



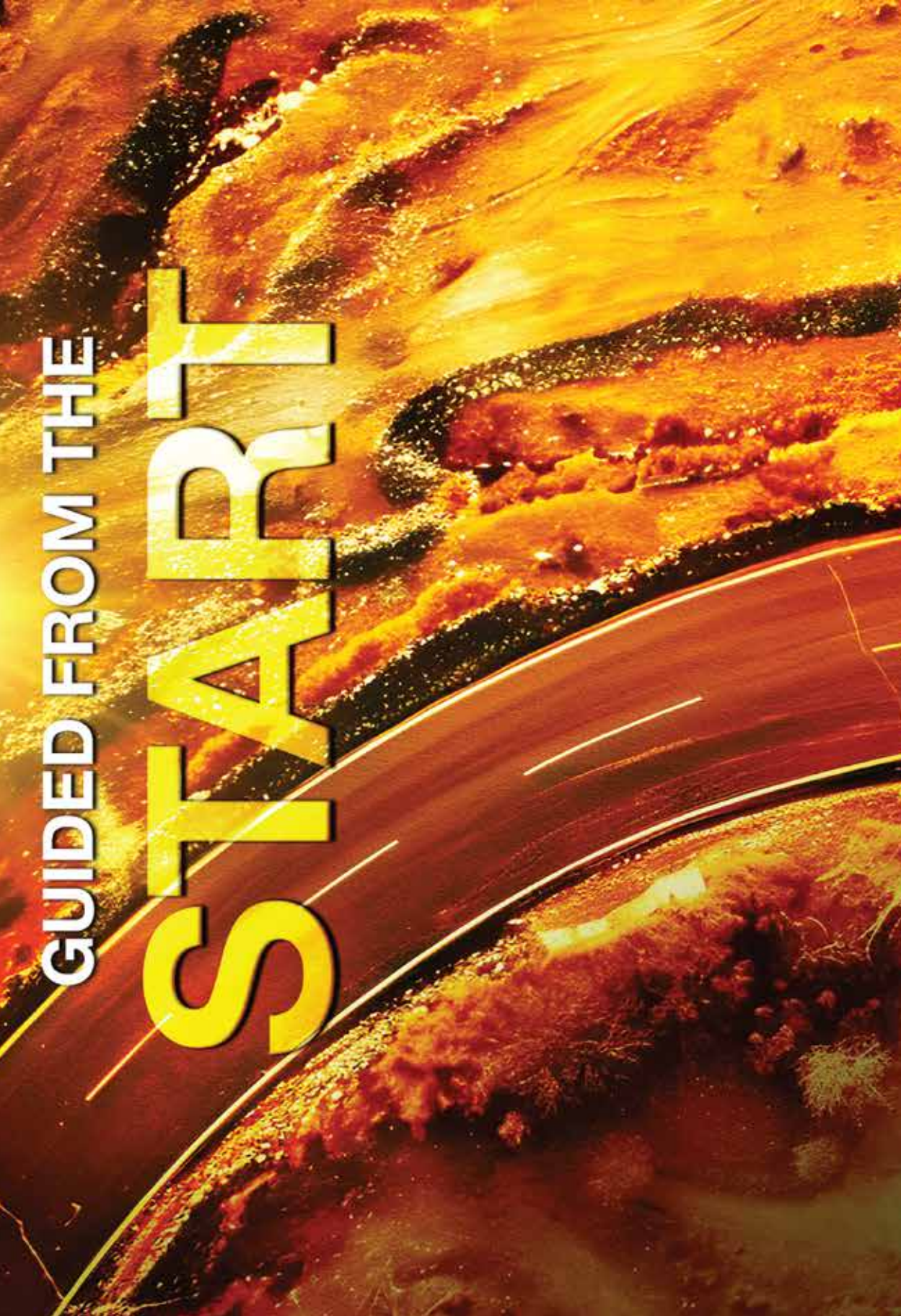
Soneri Bank

DRIVEN BY DIGIT

FIRST QUARTERLY REPORT
MARCH 2026 (UN-AUDITED)

GUIDED FROM THE

START



An aerial photograph of a winding road through a landscape, rendered in a warm, golden-orange color palette. The road curves through the terrain, which appears to be a mix of fields and natural vegetation. The overall tone is bright and vibrant, with some darker patches of green and brown visible. The text is overlaid in the lower-left quadrant.

**FIRST QUARTERLY REPORT
MARCH 2026 (UN-AUDITED)**

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CORPORATE INFORMATION

CHAIRMAN*

MR. AMIN A. FEERASTA

ACTING PRESIDENT & CHIEF EXECUTIVE OFFICER*

MR. AHSAN MUSHAHID SIDDIQUI

DIRECTORS*

MR. NOORUDDIN FEERASTA

MR. AHMED A. FEERASTA

MR. MANZOOR AHMED (NIT NOMINEE)

MR. JAMIL HASSAN HAMDANI

DR. SOHAIL RAZI KHAN

MS. NAVIN SALIM MERCHANT

CHIEF FINANCIAL OFFICER

MR. ADNAN KHALEEQ

COMPANY SECRETARY

MR. MUHAMMAD ALTAF BUTT

AUDITORS

M/S. A.F. FERGUSON & COMPANY
CHARTERED ACCOUNTANTS

SHARIAH BOARD

MUFTI EHSAN WAQUAR AHMAD - CHAIRMAN

MUFTI MUHAMMAD ZAHID - RSBM

MUFTI BILAL AHMED QAZI

MUFTI SYED ABID SHAH

MUFTI SAMI ULLAH

LEGAL ADVISORS

M/S MANNAN LAW ASSOCIATES

REGISTERED OFFICE

2ND FLOOR, 307 – UPPER MALL SCHEME,
LAHORE, PUNJAB – 54000

CENTRAL OFFICE

10TH FLOOR, PNSC BUILDING,
M.T. KHAN ROAD,
KARACHI – 74000.

SHARES REGISTRAR AND TRANSFER AGENT

THK ASSOCIATES (PRIVATE) LIMITED
PLOT NO. 32 – C, JAMI COMMERCIAL,
STREET – 2, D.H.A., PHASE – 7
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*The FPT Clearance of the elected Directors and Mr. Ahsan Mushahid Siddiqui, in his capacity as President and CEO is currently under process with State Bank of Pakistan.

DIRECTORS' REVIEW REPORT

FOR THE PERIOD ENDED 31 MARCH 2026

On behalf of the Board of Directors, we are pleased to present the Directors' Review of Soneri Bank Limited ('the Bank') along with the condensed interim financial statements for the three months ended 31 March 2026.

Economic Review

Pakistan's economic performance during the first quarter of 2026 reflects a continuation of the macroeconomic stabilization achieved in 2025, albeit with emerging external and geopolitical risks. High-frequency indicators suggest that economic activity has maintained its recovery trajectory, supported by easing financial conditions, improving industrial momentum, and sustained inflows in the external account. However, the evolving geopolitical situation—particularly tensions in the Middle East—has introduced a higher degree of uncertainty into the macroeconomic outlook.

Inflationary pressures have begun to re-emerge during the quarter, primarily due to base effects and adjustments in administered energy prices. Headline CPI inflation rose to 7.3 percent year-on-year in March 2026, significantly higher than 0.7 percent recorded in March 2025. The recent uptick reflects the phasing out of favourable base effects observed in 2025, alongside rationalization of electricity tariffs and potential pass-through from higher global fuel prices. Despite this increase, inflation expectations remain relatively well anchored, supported by prudent monetary policy and improved prospects of agricultural produce and supply situation for key food items. The State Bank of Pakistan's Monetary Policy Committee (MPC) maintained the policy rate at 10.5 percent in its March 2026 meeting, reflecting a cautious stance amid rising uncertainties and the need to preserve price stability.

On the external front, Pakistan's position remains stronger compared to prior years, with continued resilience in remittance inflows and encouraging performance in services exports. The current account recorded a surplus of \$1.07 billion in March 2026—its largest monthly surplus during the fiscal year. Workers' remittances increased by 3.9 percent year-on-year to \$10.6 billion in Q1 2026 which was the highest on quarterly basis compared to previous 4 quarters. Additionally, IT exports continued their upward trajectory, reflecting the ongoing digital transformation and diversification within the services sector. As a result, foreign exchange reserves with SBP rose to about \$16.4 billion by end-March 2026, marking a four-year high and strengthening the country's external buffers. However, external environment may present some challenges due to the ongoing Middle East situation. Still, Pakistan is expected to secure funding from International Monetary Fund (IMF), Saudi Arabia and Eurobond issue required to offset the \$3.5 billion loan repayment to the United Arab Emirates due in April.

Fiscal performance during the period indicates continued consolidation, although challenges on the revenue side persist. The fiscal balance recorded a surplus during the review period, with the primary surplus remaining broadly in line with last year's levels, supported by contained expenditures—particularly lower interest payments. However, tax collection growth remained moderate, increasing by 10 percent during July–March FY2026, which is below the pace required to meet the annual target. This shortfall underscores the need for enhanced revenue mobilization through tax base broadening, improved compliance, and continued structural reforms. The ongoing engagement with the IMF under the Extended Fund Facility (EFF) and the Resilience and Sustainability Facility (RSF) remains central to fiscal discipline and reform momentum, with discussions on program reviews progressing constructively.

The industrial sector has shown encouraging signs of recovery, with large-scale manufacturing (LSM) recording a YoY growth of 5.89 percent during July–February FY2026. High-frequency indicators—including automobile sales, cement dispatches, electricity generation, and petroleum product consumption—have exhibited positive trends, reflecting improving domestic demand and business activity. Policy measures such as reductions in the Cash Reserve Requirement, lower financing costs for exporters, and adjustments in industrial energy tariffs have also contributed to strengthening manufacturing prospects.

The agriculture sector outlook appears relatively stable in the near term, with wheat sowing targets largely achieved and input conditions remaining favourable. Improved agricultural output is expected to have positive spillover effects on allied sectors, including trade and transportation. Meanwhile, the services sector continues to benefit from increased economic activity, digital adoption, and sustained performance in ICT-related exports.

Financial markets, however, have reflected heightened sensitivity to external developments. The Pakistan Stock Exchange (PSX) experienced a bearish spell since setting historical high in January 2026, with the KSE-100 Index declining significantly amid investor caution linked to geopolitical tensions. Despite this, underlying indicators remain supportive of economic activity, with improved liquidity conditions and stable inflation expectations.

Overall, the first quarter of 2026 indicates that Pakistan's economy remains on a recovery path, supported by improved macroeconomic fundamentals, a stronger external position, and ongoing reform efforts. However, rising geopolitical risks, potential volatility in global commodity prices, and fiscal challenges present key risks to the sustainability of this recovery.

DIRECTORS' REVIEW REPORT

FOR THE PERIOD ENDED 31 MARCH 2026

Outlook Going Forward

The near-term outlook for Pakistan's economy remains cautiously optimistic, although it is increasingly subject to external uncertainties. Real GDP growth for FY2026 is expected to remain within the previously projected range of 3.75 to 4.75 percent, supported by continued recovery in industrial activity, stable services sector performance, and favourable agricultural conditions.

Inflation is projected to remain above 7 percent in the near term, with expectations of averaging between 7.5 to 8.5 percent in the coming months. The upward trend is primarily driven by the normalization of base effects, adjustments in domestic energy prices, and potential spillovers from rising global oil prices.

The external sector outlook remains manageable, with the current account deficit projected to stay within the range of 0 to 1 percent of GDP. However, rising global oil prices and potential supply chain disruptions stemming from geopolitical tensions pose risks to the import bill.

Fiscal consolidation is expected to remain a key policy priority. However, achieving revenue targets will require significant efforts in broadening the tax base, improving compliance, and generating efficiencies in the tax system.

Geopolitical developments, particularly the ongoing conflict in the Middle East, represent the most significant downside risk to the outlook. The associated increase in global commodity prices, freight and insurance costs, and trade disruptions could impact inflation, external balances, and overall economic activity. Nevertheless, Pakistan's improved macroeconomic fundamentals—especially stronger foreign exchange reserves, contained inflation, and fiscal discipline—provide a degree of resilience against such shocks.

The Bank's Financial Position and Operating Results:

The summarized financial position and operating results of the Bank for the period ended 31 March 2026 are as follows:

FINANCIAL POSITION	As at	As at
	31 March 2026	31 Dec 2025
	------(Rupees in '000)-----	
Advances	223,845,297	214,324,449
Investments	492,744,438	479,247,393
Total Assets	836,132,239	852,476,620
Total Deposits	685,051,140	689,106,187
Total Borrowings	66,119,362	61,644,422
Shareholders' Equity	33,688,194	36,786,866
FINANCIAL PERFORMANCE	3 months ended	3 months ended
	31 March 2026	31 March 2025
	------(Rupees in '000)-----	
Net mark-up / Interest income	5,979,507	7,288,623
Non markup / Interest income	2,816,923	1,563,504
Total income	8,796,430	8,852,127
Non markup / Interest expenses	6,690,779	5,214,799
Profit before credit loss allowance	2,105,651	3,637,328
Credit loss allowance	(689,285)	300,637
Profit before taxation	2,794,936	3,336,691
Profit after taxation	1,339,034	1,147,268
Earnings per share (Rupee)	1.2146	1.0406

DIRECTORS' REVIEW REPORT

FOR THE PERIOD ENDED 31 MARCH 2026

The Bank posted Profit before tax (PBT) of Rs. 2.795 billion and Profit after tax (PAT) of Rs. 1.339 billion for the period ended 31 March 2026, as compared to Rs. 3.337 billion and Rs. 1.147 billion respectively for the comparative period. The bottom-line growth resulted in an improved Earnings Per Share of Rs. 1.2146, up from Rs. 1.0406. This reflects a period-on-period growth of 16.72% in shareholder returns.

Despite a challenging interest rate environment, the Bank maintained stable overall revenue of Rs. 8.796 billion. While NII declined 17.96% year-on-year to Rs. 5.980 billion, reflecting margin compression, this was offset by an exceptional 80.17% increase in non-interest income of Rs. 2.817 billion. The growth in non-funded streams was driven by a notable increase in foreign exchange income by Rs. 432.107 million and commission-based revenue by Rs. 98.424 million supported by higher net capital gains of Rs. 722.358 million, highlighting the Bank's effective diversification of its income base.

The Bank's investment portfolio increased to Rs. 492.744 billion by period-end, reflecting a 2.82% growth over the previous year's position of Rs. 479.247 billion. Average volume of investments for the period also showing an upward trend, rising to Rs. 492.390 billion as compared to prior period of Rs. 449.557 billion. Despite this volume growth, investment income declined to Rs. 13.650 billion as compared to prior period of Rs. 15.959 billion. This contraction was primarily driven by reduction in discount rate triggering a compression in net investment yields, which averaged 11.24% for the current period as compared to 14.40% in the prior period.

In line with the State Bank of Pakistan's downward policy rate revisions, the Bank's loan book underwent gradual repricing, leading to a contraction in net yields on advances to 10.50% as compared to 11.84% in prior period. Consequently, total income from advances declined by 6.55% to Rs. 5.611 billion, down from Rs. 6.004 billion in the prior period. This yield-driven compression was partially offset by a steady increase in lending activity, with average net advances growing to Rs. 216.785 billion from Rs. 205.723 billion in the previous period.

The Bank's deposit base stood at Rs. 685.051 billion at period-end, reflecting a marginal contraction of 0.59% over previous year-end. However, the portfolio demonstrated strong momentum in terms of average volumes, which grew by Rs. 91.016 billion or 16.32% compared to the prior period. Notable improvements were seen in the deposit mix, with the CASA ratio strengthening to 86.99% (December 2025: 81.86%) and Current Account composition rising to 33.73% (December 2025: 29.89%). This shift, supported by a 14.18% growth in average current account volumes over comparative period, contributed to a reduction in the cost of deposits from 7.69% to 6.44%. The Bank remains committed to optimizing its funding mix and rationalizing costs while maintaining premium service standards.

The Bank's borrowings were reported at Rs. 66.119 billion as at 31 March 2026 versus Rs. 61.644 billion as of prior year-end, while overall costs decreased to 9.83 percent for the current quarter as against 11.57 percent for the prior period. The Bank's period-end net IDR increased to 71.93 percent as against 69.55 percent as at year-end 2025. Overall Cost of funds decreased to 6.94 percent for the period ended 31 March 2026 as against 8.50 percent for the prior period.

Non-Markup expenses were reported at Rs. 6.691 billion for the period ended 31 March 2026 as against Rs. 5.215 billion for the prior period, indicating an increase of 28.30 percent. However, this was in line with our expectations considering the Bank's branch expansion plan, under which we achieved the milestone of opening over 123 branches since 31 March 2025. As of 31 March 2026, the number of our branches increased to 674 branches; up from 670 branches as at the end of previous year. The Board has given firm directions, and the management remains committed on practicing rigorous cost control measures to keep costs within strict budgets.

The Bank achieved a significant improvement in asset quality during the period ended 31 March 2026. Effective recovery initiatives resulted in the Non-Performing Loan (NPL) ratio declining to 2.93%, compared to 3.41% as of December 2025. This favorable trend enabled a net reversal of Rs. 689.285 million in credit loss allowances, a marked turnaround from the Rs. 300.637 million charge recorded in the prior period. Despite this reversal, the Bank continued its prudent provisioning policy, strengthening the loan loss coverage ratio to 98.77%, compared to 96.77% as of 31 December 2025. Management remains vigilant in monitoring the portfolio to mitigate potential credit infection and maintain optimal coverage levels.

The Bank's Capital Adequacy Ratio as at 31 March 2026 stands at 13.98 percent, while the Leverage Ratio is at 3.10 percent. The Bank's Liquidity Coverage Ratio and Net Stable Funding Ratios have been reported at 199.91 percent and 187.86 percent respectively, which are also comfortably above the regulatory requirements.

DIRECTORS' REVIEW REPORT

FOR THE PERIOD ENDED 31 MARCH 2026

Credit Rating:

The Pakistan Credit Rating Agency (PACRA) has maintained the long term credit rating of 'AA-' (Double A Minus) and short term rating of 'A1+' (A One Plus) with Stable Outlook of the Bank through its notification dated 25 June 2025 [2024: long term 'AA-' (Double A Minus): short term 'A1+' (A One Plus)].

Furthermore, the Bank's unsecured, subordinated, rated, listed perpetual and non-cumulative Term Finance Certificates of Rs 4,000 million have been assigned the rating of 'A' with Stable Outlook by PACRA through their notification dated 26 December 2025.

PACRA had also maintained the credit rating of the Bank's unsecured, subordinated and listed Term Finance Certificates (TFC – 3) issue of Rs 4,000 million at 'A+' (Single A plus) with Stable Outlook through its notification dated 26 December 2025.

The assigned ratings reflect the Bank's good corporate governance, diversified operations, healthy financial risk profile, strong sponsors, lending capacity and market presence. These ratings indicate a low expectation of credit risk, strong capacity for timely repayment of financial commitments in the long term and the highest capacity for timely repayment in the short term, respectively.

Acknowledgment:

On behalf of the Board, we thank the State Bank of Pakistan, the Ministry of Finance, the Securities and Exchange Commission of Pakistan, and other regulatory authorities for their continued guidance. We remain indebted to our valued customers for their patronage, and express our gratitude to our shareholders for their unwavering trust and support.

On behalf of the Board of Directors,

AHSAN MUSHAHID SIDDIQUI

President & Chief Executive Officer (A)

AMIN A. FEERASTA

Chairman

Karachi: 27 April 2026

ہم نہایت مسرت کے ساتھ سوئیری بینک لمیٹڈ (بینک) کے بورڈ آف ڈائریکٹرز کی جانب سے 31 مارچ 2026 کو ختم ہونے والی سہ ماہی کیلئے ڈائریکٹرز کی جائزہ رپورٹ، مع مختصر عبوری مالیاتی گوشوارے پیش کر رہے ہیں۔

معاشی جائزہ:

2026 کی پہلی سہ ماہی کے دوران پاکستان کی معاشی کارکردگی 2025 میں حاصل ہونے والے میکرو اکنامک استحکام کے تسلسل کو ظاہر کرتی ہے، تاہم بیرونی اور جغرافیائی سیاسی خطرات ابھر کر سامنے آ رہے ہیں۔ اعلیٰ فریکوئنسی اشاریے اس بات کی نشاندہی کرتے ہیں کہ مالی حالات میں نرمی، صنعتی شعبے میں بہتری، اور بیرونی کھاتوں میں مسلسل رقوم کی آمد سے معاشی سرگرمیاں بحالی کی جانب گامزن ہیں۔ تاہم ہدایت ہوئی جغرافیائی سیاسی صورتحال خصوصاً مشرق وسطیٰ میں کشیدگی نے معاشی منظر نامے میں غیر یقینی صورتحال میں مزید اضافہ کیا ہے۔

سہ ماہی کے دوران افراط زر میں پھر اضافہ ہوا ہے، جس کی بنیادی وجوہات میں اینفلیکشن اور سرکاری طور پر مقرر کردہ توانائی کی قیمتوں میں تبدیلی ہیں۔ مارچ 2026 میں مجموعی CPI افراط زر میں 7.3 فیصد سال بسال تک اضافہ ہوا، جو مارچ 2025 میں ریکارڈ کی گئی 0.7 فیصد کے مقابلے میں نمایاں طور پر زیادہ ہے۔ حالیہ اضافہ 2025 میں دیکھے گئے موافق ہیں اینفلیکشن کے خاتمے، بجلی کے نرخوں میں رد و بدل، اور عالمی سطح پر ایندھن کی قیمتوں میں اضافے کے ممکنہ اثرات کی عکاسی کرتا ہے۔ اس اضافے کے باوجود خطا مانیٹری پالیسی اور زرعی پیداوار میں بہتری کے امکانات کے ساتھ ساتھ غذائی اشیاء کی بہتر رسد کی صورتحال کے باعث توقع ہے کہ مہنگائی کنٹرول میں رہے گی۔ اسٹیٹ بینک آف پاکستان کی مانیٹری پالیسی کمیٹی (MPC) نے مارچ 2026 کے اجلاس میں پالیسی ریٹ کو 10.5 فیصد پر برقرار رکھا، جو بڑھتی ہوئی غیر یقینی صورتحال کے پیش نظر خطا و حکمت عملی اور قیمتوں کے استحکام کو برقرار رکھنے کی ضرورت کی عکاسی کرتا ہے۔

بیرونی محاذ پر، پاکستان کی صورتحال تریاٹ زریک مسلسل آمد میں استحکام اور خدمات کی برآمدات میں حوصلہ افزا کارکردگی کے باعث گزشتہ برسوں کے مقابلے میں زیادہ مضبوطی سے برقرار ہے۔ کرنٹ اکاؤنٹ نے مارچ 2026 میں 1.07 بلین ڈالر کا سرپلس ریکارڈ کیا جو مالی سال کے دوران کی بھی سب سے بڑا سرپلس ہے۔ ملازمت کی تریاٹ زریک سہ ماہی 2026 میں 3.9 فیصد سال بسال کے اضافے کے ساتھ بڑھ کر 10.6 بلین ڈالر تک پہنچ گئیں، جو گزشتہ چار سال کے مقابلے میں سب سے زیادہ ہے۔ مزید برآں، آئی ٹی برآمدات میں مسلسل بہتری جاری ہے، جو خدمات کے شعبے میں جاری ڈیجیٹل تبدیلی اور تنوع کی عکاسی کرتی ہے۔ نتیجتاً، اسٹیٹ بینک آف پاکستان کے پاس زرمبادلہ کے ذخائر مارچ 2026 کے آخر تک تقریباً 16.4 بلین ڈالر تک پہنچ گئے، جو گزشتہ چار سال کی بلند ترین سطح ہے جس سے ملک کے بیرونی بفر مضبوط ہو رہے ہیں۔ تاہم، بیرونی ماحول کو مشرق وسطیٰ کی موجودہ صورتحال کے باعث کچھ چیلنجز کا سامنا ہوسکتا ہے۔ اس کے باوجود، توقع ہے کہ پاکستان بین الاقوامی مالیاتی فنڈ (IMF)، سعودی عرب اور یورو بانڈ کے اجراء کے ذریعے فنڈنگ حاصل کر لے گا تاکہ اپریل میں متحدہ عرب امارات کو 3.5 بلین ڈالر کے قرضہ کی ادائیگی کی جاسکے۔

اس مدت کے دوران مالیاتی کارکردگی مسلسل استحکام کی عکاسی کرتی ہے، اگرچہ ریونیو کے شعبے میں چیلنجز اب بھی برقرار ہیں۔ زبر جائزہ مدت کے دوران مالیاتی توازن میں سرپلس ریکارڈ کیا گیا، جبکہ محدود اخراجات خصوصاً کم سودی ادائیگیوں کی وجہ سے بنیادی سرپلس مجموعی طور پر گزشتہ سال کی سطح کے قریب رہا۔ تاہم، بکنس وصولیوں میں اضافہ معتدل رہا اور مالی سال 2026، جولائی تا مارچ، 10 فیصد اضافہ ہوا، جو سالانہ ہدف حاصل کرنے کے لیے درکار رفتار سے کم ہے۔ یہی اس بات کی نشاندہی کرتی ہے کہ بکنس نیٹ ورک کی وسعت، بکنس قوانین کی بہتر تعمیل یقینی بنانے، اور مسلسل ساختی اصلاحات کے ذریعے ریونیو میں اضافہ کرنے کی ضرورت ہے۔ بین الاقوامی مالیاتی فنڈ (IMF) کے ساتھ ایکسٹینڈڈ ڈیفنڈیشنل ایف (EFF) اور ری پبلینس اینڈ سٹین ایبلٹی فیسیٹی (RSF) کے تحت جاری تعاون مالی نظم و ضبط اور اصلاحاتی رفتار کو برقرار رکھنے میں مرکزی حیثیت رکھتا ہے اور پروگرام کے جائزوں پر بات چیت مثبت اور تعمیری انداز میں آگے بڑھ رہی ہے۔

صنعتی شعبے میں بحالی کے حوصلہ افزا آثار نظر آئے ہیں، جن میں بڑے پیمانے کی صنعتوں (LSM) نے مالی سال 2026، جولائی تا فروری 5.89 فیصد سال بسال ترقی ریکارڈ کی ہے۔ اعلیٰ فریکوئنسی اشاریوں، گاڑیوں کی فروخت، سینٹ کی تریاٹ زریک، بجلی کی پیداوار، اور پیٹرولیم مصنوعات کی کھپت میں مثبت رجحانات دیکھے گئے ہیں، جو اندرونی طلب اور کاروباری سرگرمیوں میں بہتری کی عکاسی کرتے ہیں۔ کیش ریزیروئی لازمی شرح (CRR) میں کمی، برآمد کنندگان کے لیے مالیاتی اخراجات میں کمی، اور صنعتی توانائی کے نرخوں میں رد و بدل جیسے پالیسی اقدامات نے بھی مینوفیکچرنگ کے امکانات کو مضبوط بنانے میں مدد دی ہے۔

ڈائریکٹرز کی جائزہ رپورٹ

31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے لیے ڈائریکٹرز کی جائزہ رپورٹ

زرعی شعبے کا منظر نامہ گندم کی بوائی کے زیادہ تر اہداف کے حصول اور زرعی پیداواری وسائل کی سازگار صورتحال برقرار رہنے کی وجہ سے تقریبی مدت میں نسبتاً مستحکم نظر آتا ہے۔ زرعی پیداوار میں بہتری سے متعلقہ شعبوں، بشمول تجارت اور ٹرانسپورٹ، پر مثبت اثرات مرتب ہونے کی توقع ہے۔ دوسری جانب، خدمات کے شعبے کو بڑھتی ہوئی معاشی سرگرمی، ڈیجیٹل ٹیکنالوجی اپنانے، اور آئی سی ٹی سے متعلق برآمدات کی مسلسل بہتر کارکردگی سے فائدہ ہو رہا ہے۔

تاہم، بیرونی حالات میں ہونے والی تبدیلیوں کے حوالے سے مالیاتی منڈیاں پہلے سے زیادہ حساس ہو گئی ہیں۔ پاکستان اسٹاک ایکسچینج (PSX) جنوری 2026 میں اپنی تاریخی بلند ترین سطح حاصل کرنے کے بعد سے مندی کے رجحان کا شکار ہے، اور KSE-100 انڈیکس میں نمایاں کمی دیکھی گئی ہے، جو جغرافیائی سیاسی کشیدگی کے باعث سرمایہ کاروں کی احتیاطی عکاسی کرتا ہے۔ اس کے باوجود، بہتر لیکویڈیٹی اور مستحکم افزائش کی توقعات کے ساتھ بنیادی اشاریے معاشی سرگرمیوں کی معاونت کر رہے ہیں۔

مجموعی طور پر، 2026 کی پہلی سہ ماہی اس بات کی نشاندہی کرتی ہے کہ بہتر میکرو اکنامک بنیادی عوامل، مضبوط بیرونی پوزیشن، اور جاری اصلاحاتی کوششوں سے پاکستان کی معیشت بحالی کے راستے پر برقرار ہے۔ تاہم، بڑھتے ہوئے جغرافیائی سیاسی خطرات، عالمی اجناس کی قیمتوں میں کمزور تازہ چڑھاؤ، اور مالیاتی چیلنجز اس بحالی کے تسلسل کے لیے اہم خطرات ہیں۔

مستقبل کا منظر نامہ

پاکستانی معیشت کا تقریبی مدت کا منظر نامہ محتاط طور پر مثبت ہے، اگرچہ یہ بڑھتی ہوئی بیرونی غیر یقینی صورتحال سے متاثر ہو سکتا ہے۔ توقع ہے کہ مالی سال 2026 میں حقیقی جی ڈی پی (GDP) کی شرح نمو صنعتی سرگرمیوں میں مسلسل بحالی، خدمات کے شعبے کی مستحکم کارکردگی، اور سازگار زرعی صورتحال کی بدولت پہلے سے اندازہ لگائی گئی حد 3.75 سے 4.75 فیصد کے اندر رہے گی۔

قریب المدت میں مہنگائی 7 فیصد سے اوپر ہونے کی توقع ہے، اور اگلے مہینوں میں اوسطاً 7.5 سے 8.5 فیصد کے درمیان رہنے کا امکان ہے۔ اس بڑھتے ہوئے رجحان کی بنیادی وجوہات میں بین الاقوامی پٹرولیم کی قیمتوں میں اضافہ، اور عالمی سطح پر تیل کی قیمتوں میں اضافے کے ممکنہ اثرات شامل ہیں۔

بیرونی شعبے کا منظر نامہ کرنٹ اکاؤنٹ کا خسارہ جی ڈی پی کے 0 سے 1 فیصد کے درمیان رہنے کے امکان کے ساتھ قابو میں رہنے کی توقع ہے۔ تاہم، عالمی سطح پر تیل کی بڑھتی ہوئی قیمتیں اور جغرافیائی سیاسی کشیدگی کے باعث ممکنہ سہولتی چین میں خلل درآمدی بل کے لیے خطرات پیدا کر سکتے ہیں۔

مالیاتی استحکام آئندہ بھی پالیسی کی اہم ترجیح رہنے کی توقع ہے۔ تاہم، ریونیو کے اہداف حاصل کرنے کے لیے ٹیکس میں کووہست دینے، ٹیکس قوانین کی بہتر تعمیل یقینی بنانے، اور ٹیکس کے نظام کی کارکردگی اور موثریت میں اضافہ کرنے کی نمایاں کوششوں کی ضرورت ہوگی۔

جغرافیائی سیاسی پیش رفت، خصوصاً مشرق وسطیٰ میں جاری تنازعہ، مستقبل کے منظر نامے کے لیے سب سے بڑا منفی خطرہ ہے۔ اس صورتحال کے نتیجے میں عالمی اجناس کی قیمتوں میں اضافہ، مال برداری اور انٹرنس کے اخراجات میں بڑھوتری، اور تجارتی نظام میں رکاوٹیں مہنگائی، بیرونی توازن اور مجموعی معاشی سرگرمیوں پر اثر انداز ہو سکتی ہیں۔ تاہم، پاکستان کے بہتر ہوتے ہوئے میکرو اکنامک بنیادی عوامل خصوصاً مضبوط زرمبادلہ کے ذخائر، قابو میں مہنگائی، اور مالیاتی نظم و ضبط ایسے چیلنوں کے مقابلے میں ایک حد تک مزاحمت فراہم کرتے ہیں۔

بینک کی مالی پوزیشن اور آپریٹنگ نتائج:

31 مارچ 2026 کو ختم ہونے والی سہ ماہی کیلئے بینک کی مالی پوزیشن اور مالی نتائج کا خلاصہ مندرجہ ذیل ہے۔

31 مارچ 2026 کو	31 دسمبر 2025 کو
223,845,297	214,324,449
492,744,438	479,247,393
836,132,239	852,476,620
685,051,140	689,106,187
66,119,362	61,644,422
33,688,194	36,786,866

--- (روپے 000 میں) ---

مالیاتی کیفیت

ایڈوانسز

سرمایہ کاری

مجموعی اثاثے

مجموعی ڈپازٹس

مجموعی قرضے

حصص یافتگان کی ایکویٹی

ڈائریکٹرز کی جائزہ رپورٹ

31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے لیے ڈائریکٹرز کی جائزہ رپورٹ

31 مارچ 2025 کو ختم ہونے والی سہ ماہی کیلئے	31 مارچ 2026 کو ختم ہونے والی سہ ماہی کیلئے
7,288,623	5,979,507
1,563,504	2,816,923
8,852,127	8,796,430
5,214,799	6,690,779
3,637,328	2,105,651
300,637	(689,285)
3,336,691	2,794,936
1,147,268	1,339,034
1.0406	1.2146

مالیاتی کارکردگی
خالص مارک اپ آمدنی
نان مارک اپ آمدنی
مجموعی محصولات
نان مارک اپ اخراجات
پروویڈنڈ اور فیکسیشن سے قبل منافع
پروویڈنڈ / (ریورسلز) اور نقصان
منافع قبل از ٹیکس
منافع بعد از ٹیکس
فی حصص آمدنی (روپے میں)

بینک نے 31 مارچ 2026 کو ختم ہونے والی مدت کیلئے منافع قبل از ٹیکس (PBT) 2.795 بلین روپے اور منافع بعد از ٹیکس (PAT) 1.339 بلین روپے حاصل کیا جو گذشتہ سال اسی مدت میں بالترتیب 3.337 بلین روپے اور 1.147 بلین روپے تھا۔ مجموعی منافع میں بہتری کے نتیجے میں فی حصص آمدنی 1.0406 روپے سے بڑھ کر 1.2146 روپے فی حصص ہے۔ یہ شیئر ہولڈرز کے منافع میں 16.72% مدت بہ مدت اضافہ کی نشاندہی کرتا ہے۔

سود کی شرح کے ناموافق حالات کے باوجود بینک نے مجموعی آمدنی مستحکم رکھتے ہوئے 8.796 بلین روپے ریکارڈ کی۔ اگرچہ خالص سود آمدنی (NII) 17.96% فیصد سال بسال کی ساتھ ساتھ 5.980 بلین روپے تک آگئی، جو منافع کے مارجنز میں کمی کی عکاسی کرتی ہے، تاہم اس کی تلافی غیر سودی آمدنی میں غیر معمولی 80.17% فیصد سال بسال اضافے کے ذریعے ہوئی، جو 2.817 بلین روپے رہی۔ غیر فنڈ شدہ ذرائع سے آمدنی میں اضافہ بنیادی طور پر زرمبادلہ کی آمدنی میں 432.107 بلین روپے کے نمایاں اضافے اور فیکسیشن آمدنی میں 98.424 بلین روپے کے اضافے کی وجہ سے ہوا، جبکہ خالص سرمایہ جاتی منافع میں 722.358 بلین روپے کے اضافے نے بھی اس کارکردگی کو سہارا دیا۔ یہ صورتحال بینک کی آمدنی کے ذرائع میں متنوع کی عکاسی کرتی ہے۔

مدت کے اختتام تک بینک کا سرمایہ کاری پورٹ فولیو بڑھ کر 492.744 بلین روپے ہو گیا، جو گذشتہ سال کے 479.247 بلین روپے کے مقابلے میں 2.82% فیصد اضافہ ظاہر کرتا ہے۔ مدت کے دوران سرمایہ کاری کا اوسط حجم بھی بڑھتا ہوا رجحان ظاہر کرتا ہے اور گذشتہ مدت کے 492.390 بلین روپے کے مقابلے میں بڑھ کر 449.557 بلین روپے تک پہنچ گیا۔ تاہم، اس حجم میں اضافے کے باوجود سرمایہ کاری سے حاصل ہونے والی آمدنی کم ہو کر 13.650 بلین روپے رہ گئی، جبکہ گذشتہ مدت میں یہ 15.959 بلین روپے تھی۔ اس کمی کی بنیادی وجہ شرح رعایت میں کمی تھی، جس کے نتیجے میں خالص سرمایہ کاری منافع کی شرح میں کمی واقع ہوئی۔ موجودہ مدت میں یہ اوسطاً 11.24% فیصد رہی، جبکہ گذشتہ مدت میں 14.40% فیصد تھی۔

اسٹیٹ بینک آف پاکستان کی جانب سے پالیسی ریٹ میں کمی کے مطابق، بینک کے قرضہ جاتی پورٹ فولیو کی قیمتوں میں بتدریج ردوبدل ہوا، جس کے نتیجے میں ایڈوانسز پر خالص منافع کی شرح کم ہو کر 10.50% فیصد رہ گئی، جبکہ گذشتہ مدت میں یہ 11.84% فیصد تھی۔ نتیجتاً، ایڈوانسز سے حاصل ہونے والی مجموعی آمدنی گذشتہ مدت کے 6.004 بلین روپے کے مقابلے میں 6.55% فیصد کم ہو کر 5.611 بلین روپے رہ گئی۔ منافع کی شرح میں کمی کی وجہ سے پیدا ہونے والا یہ دباؤ، جزوی طور پر قرض دینے کی سرگرمیوں میں مسلسل اضافے سے کم ہوا، جس کے نتیجے میں اوسط خالص ایڈوانسز گذشتہ مدت کے 205.723 بلین روپے سے بڑھ کر 216.785 بلین روپے ہو گئے۔

مدت کے اختتام پر بینک کے مجموعی ڈپازٹس 685.051 بلین روپے رہے جو گذشتہ سال کے اختتام کے مقابلے میں 0.59% فیصد کمی کی نشاندہی کرتے ہیں۔ تاہم، اوسط حجم کے لحاظ سے پورٹ فولیو نے مضبوط رفتار دکھائی، جو گذشتہ مدت کے مقابلے میں 91.016 بلین روپے یا 16.32% فیصد بڑھ گیا۔ ڈپازٹس کم میں نمایاں بہتری دیکھی گئی، جس میں CASA ریشو بڑھ کر 86.99% (دسمبر 2025: 81.86% فیصد) کرنٹ اکاؤنٹ کا تناسب بڑھ کر 33.73% (دسمبر 2025: 29.89% فیصد) سے زیادہ ہو گیا، یہ تبدیلی، تقابلی مدت کے دوران اوسط کرنٹ اکاؤنٹ حجم میں 14.18% فیصد اضافے کی وجہ سے ممکن ہوئی جو ڈپازٹس کی لاگت میں کمی کا باعث بنی اور یہ 7.69% فیصد سے کم ہو کر 6.44% فیصد رہ گئی۔ بینک فنڈنگ کم کی بہتری اور اخراجات معقول بنانے کے لیے پُر عزم ہے اور معیاری خدمات کی فراہمی برقرار رکھنا بھی اس کی ترجیحات میں شامل ہے۔

ڈائریکٹرز کی جائزہ رپورٹ

31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے لیے ڈائریکٹرز کی جائزہ رپورٹ

بینک کے قرضے 31 مارچ 2026 تک 66.119 بلین روپے رپورٹ کیے گئے، جبکہ گزشتہ سال کے اختتام پر 61.644 بلین روپے تھے۔ اسی دوران مجموعی لاگت کم ہو کر موجودہ سہ ماہی میں 9.83 فیصد رہ گئی، جبکہ گزشتہ مدت میں یہ 11.57 فیصد تھی۔ مدت کے اختتام پر بینک کا خالص IDR بڑھ کر 71.93 فیصد ہو گیا، جو سال 2025 کے اختتام پر 69.55 فیصد تھا۔ 31 مارچ 2026 کو ختم ہونے والی مدت میں فنڈز کی مجموعی لاگت بھی کم ہو کر 6.94 فیصد رہ گئی، جبکہ گزشتہ مدت میں یہ 8.50 فیصد تھی۔

31 مارچ 2026 کو ختم ہونے والی مدت کے لیے نان مارک اپ اخراجات 6.691 بلین روپے رپورٹ کیے گئے، جبکہ گزشتہ مدت میں یہ 5.215 بلین روپے تھے جو 28.30 فیصد اضافہ کی نشاندہی کرتا ہے۔ تاہم یہ اضافہ ہماری توقعات کے مطابق ہے، کیونکہ بینک کے براؤنچ میٹ ورک میں توسیع کے منصوبے کے تحت 31 مارچ 2025 کے بعد سے اب تک 123 سے زائد نئی براؤنچ کھولی گئی ہیں۔ 31 مارچ 2026 تک بینک براؤنچ کی تعداد بڑھ کر 674 ہو گئی، جو گزشتہ سال کے اختتام پر 670 تھی۔ بورڈ نے واضح ہدایات دی ہیں اور انتظامیہ بجٹ کے اندر اخراجات کو برقرار رکھنے کیلئے لاگت پر قابو پانے کے سخت اقدامات کیلئے پرعزم ہے۔

بینک نے 31 مارچ 2026 کو ختم ہونے والی مدت کے دوران اثاثہ جاتی معیار میں نمایاں بہتری حاصل کی۔ ریگوری کے مؤثر اقدامات کے نتیجے میں نان پرفارمنگ فونڈز (NPLs) کی شرح کم ہو کر 2.93 فیصد رہ گئی، جبکہ دسمبر 2025 میں یہ 3.41 فیصد تھی۔ اس مثبت رجحان کے باعث کریڈٹ لاس الاؤنسز میں 689.285 بلین روپے کی خالص ریورسل ہوئی، جو گزشتہ مدت میں 300.637 بلین روپے کے چارج کے برعکس ایک واضح بہتری ہے۔ اس ریورسل کے باوجود، بینک نے مخطا پر دوویز تک پالیسی جاری رکھی اور لون لاس کورنچ ریشٹو کو مزید مضبوط کرتے ہوئے 98.77% فیصد تک بڑھا دیا، جبکہ 31 دسمبر 2025 کو یہ 96.77% فیصد تھا۔ انتظامیہ نے احتیاط کے ساتھ مجموعی پورٹ فولیو کی نگرانی جاری رکھی ہے تاکہ انفلکشن کے خطرے سے بچیں اور مناسب سطح پر کورنچ کو برقرار رکھیں۔

31 مارچ 2026 کو بینک کا نیٹ ویل ایڈیڈ کیوبی ریشٹو 13.98 فیصد اور لیورنچ ریشٹو 3.10 فیصد ہے۔ بینک کے لیکویڈٹی کورنچ ریشٹو اور خالص مستحکم فنڈنگ ریشٹو اس وقت بالترتیب 199.91 فیصد اور 187.86 فیصد ہیں، جو ریگولیٹری تقاضوں سے کافی زیادہ ہیں۔

ساکھ کی وجہ بندی (کریڈٹ رینٹنگ):

پاکستان کریڈٹ رینٹنگ ایجنسی (پاکرا) نے اپنے نوٹیفیکیشن بتاریخ 25 جون 2025 کے ذریعے بینک کی طویل المیعاد کریڈٹ رینٹنگ کو 'AA-' (ڈبل اے مائنس) اور قلیل المیعاد رینٹنگ 'A1+' (اے ون پلس) پر مستحکم اندازے کے ساتھ برقرار رکھا ہے۔ [2024: طویل المیعاد 'AA-' (ڈبل اے مائنس); قلیل المیعاد 'A1+' (اے ون پلس)]۔

مزید برآں پاکرا نے بڑھاپہ نوٹیفیکیشن 26 دسمبر 2025 بینک کے 4,000 ملین روپے کے غیر محفوظ، ذیلی اور لحد ٹرم فنانس سرٹیفیکیشن کے اجراء کو مستحکم منظر نامے کے ساتھ 'A' رینٹنگ تفویض کی ہے۔

پاکرا نے 26 دسمبر 2025 کے نوٹیفیکیشن کے ذریعے بینک کے 4,000 ملین روپے کے غیر محفوظ، ذیلی اور لحد ٹرم فنانس سرٹیفیکیشن (3 - TFC) کی رینٹنگ بھی 'A+' (سنگل اے پلس) مستحکم منظر نامے کے ساتھ تفویض کی ہے۔

تفویض کردہ رینٹنگ بینک کی اچھی کارپوریٹ گورننس، متنوع آپریشنز، مضبوط مالیاتی رسک پروفائل، بہترین اسپانسرز، قرض دینے کی صلاحیت کے ساتھ مارکیٹ میں بینک کی پائیدار اور مستحکم پوزیشن کی عکاسی کرتی ہے۔ یہ درجہ بندی مضبوط رسک پروفائل اور قرض دینے کی صلاحیت کے ساتھ مارکیٹ میں بینک کی پائیدار اور مستحکم پوزیشن کی عکاسی کرتی ہے۔ یہ درجہ بندی کریڈٹ رسک کی کم توقع اور طویل مدت تک مالی وعدوں کی بروقت ادائیگی کی کافی صلاحیت اور قلیل مدت تک مالی وعدوں کی بروقت ادائیگی کی اعلیٰ صلاحیت کی نشاندہی کرتی ہے۔

مٹائی کلمات:

بورڈ کی جانب سے ہم اسٹیٹ بینک آف پاکستان، وزارت خزانہ، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر ریگولیٹری اتھارٹیز کی مسلسل رہنمائی اور سرپرستی کیلئے ان کے شکر گزار ہیں۔ ہم سرپرستی کیلئے اپنے قابل قدر صارفین اور مسلسل اعتماد و تعاون کیلئے اپنے شیئر ہولڈرز کا بھی شکریہ ادا کرنا چاہتے ہیں۔

منجانب بورڈ آف ڈائریکٹرز،

امین اے فیراستہ
چیرمین

احسن مشاہد صدیقی
پریزیڈنٹ اور چیف ایگزیکٹو آفیسر (اے)

کراچی: 27 اپریل 2026

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2026

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks	6	48,835,735	60,332,835
Balances with other banks	7	4,460,023	2,513,518
Lendings to financial institutions	8	-	30,597,679
Investments	9	492,744,438	479,247,393
Advances	10	223,845,297	214,324,449
Property and equipment	11	19,517,360	18,834,797
Right-of-use assets	12	8,847,281	8,283,554
Intangible assets	13	434,532	492,742
Deferred tax assets	21	-	-
Other assets	14	37,447,573	37,849,653
Total Assets		836,132,239	852,476,620
LIABILITIES			
Bills payable	16	9,822,451	17,082,793
Borrowings	17	66,119,362	61,644,422
Deposits and other accounts	18	685,051,140	689,106,187
Lease liabilities	19	10,481,420	9,771,027
Subordinated debt	20	7,995,200	7,995,200
Deferred tax liabilities - net	21	1,998,797	4,862,431
Other liabilities	22	20,975,675	25,227,694
Total Liabilities		802,444,045	815,689,754
NET ASSETS		33,688,194	36,786,866
REPRESENTED BY			
Share capital	23	11,024,636	11,024,636
Reserves		7,492,669	7,224,862
Surplus on revaluation of assets	24	4,870,039	7,568,001
Unappropriated profit		10,300,850	10,969,367
		33,688,194	36,786,866
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

Ahsan Mushahid Siddiqui
President & Chief Executive Officer (A)

Adnan Khaleeq
Chief Financial Officer

Ahmed Feerasta
Director

Nooruddin Feerasta
Director

STATEMENT OF PROFIT AND LOSS ACCOUNT

FOR THE QUARTER ENDED 31 MARCH 2026

	Note	(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
----- (Rupees in '000) -----			
Mark-up / Return / Interest earned	26	19,641,658	22,279,844
Mark-up / Return / Interest expensed	27	13,662,151	14,991,221
Net mark-up / interest income		5,979,507	7,288,623
NON MARK-UP / INTEREST INCOME			
Fee and commission income	28	1,301,318	1,202,894
Dividend income		2,124	-
Foreign exchange income		764,054	331,947
Income / (loss) from derivatives		-	-
Gain / (loss) on securities	29	711,393	(10,965)
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	30	38,034	39,628
Total non mark-up / interest income		2,816,923	1,563,504
Total income		8,796,430	8,852,127
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	6,635,396	5,140,119
Workers' Welfare Fund	32	55,336	74,181
Other charges	33	47	499
Total non mark-up / interest expenses		6,690,779	5,214,799
Profit before credit loss allowance		2,105,651	3,637,328
Credit loss allowance and write-offs - net	34	(689,285)	300,637
Other income / expense items		-	-
PROFIT BEFORE TAXATION		2,794,936	3,336,691
Taxation	35	1,455,902	2,189,423
PROFIT AFTER TAXATION		1,339,034	1,147,268
----- (Rupees) -----			
Basic and diluted earnings per share	36	1.2146	1.0406

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

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Nooruddin Feerasta
Director

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 MARCH 2026

	Note	(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
----- (Rupees in '000) -----			
Profit after taxation for the period		1,339,034	1,147,268
Other comprehensive income			
Items that may be reclassified to profit and loss account in subsequent periods:			
Movement in surplus on revaluation of investment in debt instruments classified at FVOCI - net of tax	24	(2,262,462)	(800,523)
Gain on sale of debt instruments carried at FVOCI reclassified to statement of profit and loss account - net of tax		(401,620)	-
		(2,664,082)	(800,523)
Items that will not be reclassified to profit and loss account in subsequent periods:			
Remeasurement loss on defined benefit obligations - net of tax		-	-
Movement in (deficit) / surplus on revaluation of investment in equity instruments classified at FVOCI - net of tax		(9,107)	11,907
Movement in deficit on revaluation of property and equipment - net of tax	24.1	-	(24,754)
Movement in surplus on revaluation of non-banking assets - net of tax	24.2	-	-
		(9,107)	(12,847)
Total comprehensive income		(1,334,155)	333,898

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

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Director

STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 MARCH 2026

	Share capital	Statutory reserve (a)	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
			Investments	Property and equipment	Non-banking assets		
(Rupees in '000)							
Balance as at 1 January 2025 before adoption of IFRS 9	11,024,636	6,313,315	1,682,958	2,533,999	69,667	9,185,171	30,809,746
Impact of adoption of IFRS 9 on unquoted securities - net of tax	-	-	1,391,520	-	-	17,585	1,409,105
Balance as at 1 January 2025 after adoption of IFRS 9	11,024,636	6,313,315	3,074,478	2,533,999	69,667	9,202,756	32,218,851
Profit after taxation for the quarter ended 31 March 2025	-	-	-	-	-	1,147,268	1,147,268
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	(800,523)	-	-	-	(800,523)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	11,907	-	-	-	11,907
- Movement in surplus on revaluation of operating fixed assets - net of tax	-	-	-	-	-	-	-
Total other comprehensive income / (loss) - net of tax	-	-	(788,616)	-	-	1,147,268	358,652
Transfer to statutory reserve	-	229,454	-	-	-	(229,454)	-
Transferred from surplus on revaluation of assets to unappropriated profit in respect of incremental depreciation charged during the quarter - net of tax	-	-	-	(24,754)	-	24,754	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final cash dividend for the year ended 31 December 2024 at Rs 1.75 per share	-	-	-	-	-	(1,929,312)	(1,929,312)
Balance as at 31 March 2025 (un-audited) - restated	11,024,636	6,542,769	2,285,862	2,509,245	69,667	8,216,012	30,648,191
Profit after taxation for the nine months ended 31 December 2025	-	-	-	-	-	3,410,466	3,410,466
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	3,010,308	-	-	-	3,010,308
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(547,542)	-	-	-	(547,542)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	315,256	-	-	-	315,256
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(49,813)	(49,813)
Total other comprehensive income - net of tax	-	-	2,778,022	-	-	3,360,653	6,138,675
Transfer to statutory reserve	-	682,093	-	-	-	(682,093)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(74,338)	(457)	74,795	-
Balance as at 31 December 2025 (audited)	11,024,636	7,224,862	5,063,884	2,434,907	69,210	10,969,367	36,786,866
Impact of adoption of IFRS 9 (Effective interest rate - net of tax) - (note 4.1)	-	-	-	-	-	(110,822)	(110,822)
Balance as at 1 January 2026 after adoption of IFRS 9	11,024,636	7,224,862	5,063,884	2,434,907	69,210	10,858,545	36,676,044
Profit after taxation for the quarter ended 31 March 2026	-	-	-	-	-	1,339,034	1,339,034
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	(2,262,462)	-	-	-	(2,262,462)
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(401,620)	-	-	-	(401,620)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	(9,107)	-	-	-	(9,107)
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-
Total other comprehensive income / (loss) - net of tax	-	-	(2,673,189)	-	-	1,339,034	(1,334,155)
Transfer to statutory reserve	-	267,807	-	-	-	(267,807)	-
Transferred from surplus on revaluation of assets to unappropriated profit in respect of incremental depreciation charged during the period - net of tax	-	-	-	(24,773)	-	24,773	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final cash dividend for the year ended 31 December 2025 at Rs. 1.5 per share	-	-	-	-	-	(1,653,695)	(1,653,695)
Balance as at 31 March 2026	11,024,636	7,492,669	2,390,695	2,410,134	69,210	10,300,850	33,688,194

(a) This represents reserve created under section 21(i)(a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

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President & Chief Executive Officer (A)

Adnan Khaleeq
Chief Financial Officer

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Director

Nooruddin Feerasta
Director

CASH FLOW STATEMENT

FOR THE QUARTER ENDED 31 MARCH 2026

	Note	(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
------(Rupees in '000)-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		2,794,936	3,336,691
Less: Dividend income		(2,124)	-
		2,792,812	3,336,691
Adjustments:			
Net mark-up / Interest income		(6,368,849)	(7,288,623)
Depreciation on property and equipment	11.2	536,277	425,416
Depreciation on right-of-use assets	12	352,903	266,629
Depreciation on non-banking assets	31	7,168	3,927
Amortisation	13	69,679	50,203
Mark-up expense on lease liability against right-of-use assets	27	389,342	235,669
Gain on termination of Ijarah financing	30	(253)	-
Staff loans - deferred cost unwinding		211,409	-
Credit loss allowance and write-offs - net	34	(668,671)	300,637
Gain on sale of property and equipment - net	30	(13,562)	(18,075)
Gain on sale of non-banking assets	30	(7,053)	-
Provision for Workers' Welfare Fund - net	32	55,336	74,181
Charge for defined benefit plan		90,000	-
Unrealised loss on revaluation of investments classified as FVPL	29	125,316	93,536
		(5,220,958)	(5,856,500)
		(2,428,146)	(2,519,809)
Decrease / (increase) in operating assets			
Lendings to financial institutions		30,640,187	(3,055,900)
Securities classified as FVPL		19,018	9,832,744
Advances		(8,883,906)	45,144,934
Other assets (excluding advance taxation and mark-up receivable)		5,321,715	(1,265,960)
		27,097,014	50,655,818
Increase / (decrease) in operating liabilities			
Bills payable		(7,260,342)	(8,001,110)
Borrowings		4,288,609	35,989,363
Deposits		(4,055,047)	28,084,762
Other liabilities (excluding mark-up payable)		(2,229,299)	(433,721)
		(9,256,079)	55,639,294
Mark-up / Return / Interest received		13,989,304	15,071,941
Mark-up / Return / Interest paid		(15,459,152)	(16,024,570)
Income tax paid		(1,052,224)	(3,460,621)
Net cash flow generated from operating activities		12,890,717	99,362,053
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(19,185,719)	(92,191,273)
Net divestment / (investments) at amortised cost		(24,802)	(110,649)
Dividend received		2,124	-
Investments in property, equipment and intangible		(1,232,960)	(957,910)
Proceeds from sale of non-banking assets		31,000	-
Proceeds from sale of property and equipment		15,974	18,881
Net cash flow used in investing activities		(20,394,383)	(93,240,951)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use assets		(595,579)	(459,829)
Dividend paid		(1,636,615)	(1,882,742)
Net cash flow used in financing activities		(2,232,194)	(2,342,571)
Increase in cash and cash equivalents			
Cash and cash equivalents at the beginning of the period		(9,735,860)	3,778,531
Impact of expected credit loss allowance on cash and cash equivalents		62,229,768	47,192,820
		(1,066)	(47)
Cash and cash equivalents at the end of the period	37	52,492,842	50,971,304

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

Ahsan Mushahid Siddiqui
President & Chief Executive Officer (A)

Adnan Khaleeq
Chief Financial Officer

Ahmed Feerasta
Director

Nooruddin Feerasta
Director

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

1 STATUS AND NATURE OF BUSINESS

Soneri Bank Limited (the Bank) was incorporated in Pakistan on 28 September 1991 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). Its registered office and central office are situated at 2nd Floor, 307- Upper Mall Scheme, Lahore, Punjab and at 10th Floor, PNSC Building, M.T. Khan Road, Karachi respectively. The shares of the Bank are quoted on Pakistan Stock Exchange Limited. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and operates with 674 branches including 186 Islamic banking branches, 10 Islamic banking windows (31 December 2025: 670 branches including 186 Islamic banking branches, 15 Islamic banking windows) in Pakistan. The credit rating of the Bank is disclosed in note 38 to these financial statements.

2 BASIS OF PRESENTATION

- 2.1 These condensed interim financial statements have been prepared in conformity with the format of financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated 09 February 2023.
- 2.2 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic mode, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these condensed interim financial statements as such but are restricted to the amount of facility actually utilised and appropriate portion of mark-up thereon.
- 2.3 The financial results of all Islamic banking branches and windows of the Bank have been consolidated in these condensed interim financial statements for reporting purposes, after eliminating material intra branch transactions / balances. The financial results of Islamic banking branches and windows are disclosed in note 44 to these condensed interim financial statements.

3 STATEMENT OF COMPLIANCE

- 3.1 These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:
- International Accounting Standards 34 "Interim Financial Reporting" and International Financial Reporting Standards, IFRS accounting standards, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
 - Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
 - Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017, or the directives and notifications issued by the SBP and the SECP differ with the requirements of IFRS accounting standards or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives and notifications, shall prevail.

- 3.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated 26 August 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(I)/2008 dated April 28, 2008. The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated 25 February 2015 has deferred the applicability of Islamic Financial Accounting Standard (IFAS) 3, 'Profit and Loss Sharing on Deposits' issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified by the SECP, vide their S.R.O. No. 571/2013 dated 12 June 2013 for Institutions offering Islamic Financial Services (IFS). Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements.
- 3.3 The disclosures made in these condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular No. 2 dated 09 February 2023 and International Accounting Standards IAS 34, "Interim Financial Reporting". They do not include all the information and disclosures required for annual financial statements, and these condensed interim financial statements should be read in conjunction with the financial statements of the Bank for the year ended 31 December 2025.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

3.4 The management of the Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these condensed interim financial statements have been prepared on a going concern basis.

3.5 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current year

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after 1 January 2026 but are considered not to be relevant or do not have any material effect on the Bank's operations and are therefore not detailed in these condensed interim financial statements except for IFRS 9 'Financial Instruments', the impact of which is disclosed under note 4.1.

3.6 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after 1 January 2026 but are considered

- the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements (published in April 2024) with applicability date of 1 January 2027 by IASB. IFRS 18 is yet to be adopted in Pakistan. IFRS 18 when adopted and applicable shall impact the presentation of 'Statement of Profit and Loss Account' with certain additional disclosures in the financial statements.
- amendment to IAS 21 'The Effects of Changes in Foreign Exchange Rates' which will require Banks to apply a consistent approach in assessing whether a currency can be exchanged into another currency and, when it cannot, in determining the exchange rate to use and the disclosures to provide.

3.7 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Bank operates. These financial statements are presented in Pakistani Rupee which is the Bank's functional and presentation currency.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements of the Bank for the year ended 31 December 2025 except for matters related to IFRS 9 which have been disclosed in note 4.1 to these condensed interim financial statements.

4.1 IFRS 9- 'Financial Instruments'

4.1.1 The Bank adopted IFRS 9 effective 01 January 2024, subject to specific relaxations and extensions granted by the State Bank of Pakistan (SBP). In line with the transition provisions of IFRS 9, the Bank applied the modified retrospective approach for the financial years ended 31 December 2024, and 31 December 2025, incorporating the impacts of these SBP relaxations accordingly.

Furthermore, pursuant to SBP instruction SBPHOK-BPRD-RPD-SBL-821860 dated 22 January 2025, the Bank availed an extension for the implementation of the Effective Interest Rate (EIR) method until 31 December 2025. Consequently, during the current period, the Bank has applied the EIR method to financial instruments held as of 01 January 2026.

Under this approach, the Bank has recognised the cumulative effect by reducing opening retained earnings by Rs. 110.822 million (net of tax) and Rs.13.506 million (net of tax) recognised an increased in the profit and loss account for the period.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

5 BASIS OF MEASUREMENT

5.1 These condensed interim financial statements have been prepared under the historical cost convention except that certain property and equipment / non-banking assets acquired in satisfaction of claims have been stated at revalued amounts, certain investments and derivative financial instruments have been stated at fair value and net obligations in respect of defined benefit schemes and lease liability under IFRS 16 are carried at their present values.

5.2 Critical accounting estimates and judgements

The preparation of these condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities and income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form basis of making the judgments about carrying values of assets and liabilities which are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of its revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements of the Bank for the year ended 31 December 2025, except for matters related to IFRS 9 which have been disclosed in note 4.1 to these condensed interim financial statements.

6 CASH AND BALANCES WITH TREASURY BANKS

In hand

- Local currency
- Foreign currencies

With State Bank of Pakistan in

- Local currency current accounts
- Foreign currency current accounts
- Foreign currency deposit accounts

With National Bank of Pakistan in

- Local currency current accounts

Prize bonds

Cash and balances with treasury banks - net of credit loss allowance

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	------(Rupees in '000)-----	
	21,236,915	14,145,795
	1,490,282	926,758
	22,727,197	15,072,553
	17,885,679	37,790,883
	1,872,285	1,904,001
	3,463,191	3,819,562
	23,221,155	43,514,446
	2,865,756	1,724,462
	21,627	21,374
	48,835,735	60,332,835

7 BALANCES WITH OTHER BANKS

In Pakistan

- In current accounts
- In deposit accounts

Outside Pakistan

- In current accounts

Less: credit loss allowance held against balances with other banks

Balances with others banks - net of credit loss allowance

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	------(Rupees in '000)-----	
	710	710
	32	32
	742	742
	4,460,633	2,513,062
	4,461,375	2,513,804
	(1,352)	(286)
	4,460,023	2,513,518

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	----- (Rupees in '000) -----	
8 LENDINGS TO FINANCIAL INSTITUTIONS		
Call money lendings	-	5,000,000
Reverse repo agreements	-	23,640,187
Letters of placements	-	2,000,000
	-	30,640,187
Less: credit loss allowance held against lendings to financial institutions	-	(42,508)
Lending to financial institutions - net of credit loss allowance	-	30,597,679

8.1 Particulars of Lendings - gross

In local currency	-	30,640,187
In foreign currency	-	-
	-	30,640,187

8.2 Securities held as collateral against Lendings to financial institutions

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	Held by the Bank	Further given as collateral	Total	Held by the Bank	Further given as collateral	Total
	----- (Rupees in '000) -----					
Market Treasury Bills	-	-	-	1,271,990	-	1,271,990
Pakistan Investment Bonds	-	-	-	22,294,538	-	22,294,538
Total	-	-	-	23,566,528	-	23,566,528

8.3 Lendings to Financial Institutions - Particulars of credit loss allowance

Domestic

		(Un-audited) 31 March 2026		(Audited) 31 December 2025	
		Lendings	Credit loss allowance held	Lendings	Credit loss allowance held
		----- (Rupees in '000) -----			
Performing	Stage 1	-	-	30,640,187	42,508
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3	-	-	-	-
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Total		-	-	30,640,187	42,508

8.4 Lendings to Financial Institutions - Particulars of credit loss allowance

	31 March 2026 (Un-audited)				31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	----- (Rupees in '000) -----							
Opening balance	42,508	-	-	42,508	1,581	-	-	1,581
Impact of adoption of IFRS 9	-	-	-	-	-	-	-	-
New lendings originated or purchased	-	-	-	-	42,508	-	-	42,508
Lendings derecognised or repaid	(42,508)	-	-	(42,508)	(1,581)	-	-	(1,581)
Transfer to Stage 1	-	-	-	-	-	-	-	-
Transfer to Stage 2	-	-	-	-	-	-	-	-
Transfer to Stage 3	-	-	-	-	-	-	-	-
Closing balance	-	-	-	-	42,508	-	-	42,508

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

9 INVESTMENTS

9.1 Investments by type

	31 March 2026 (Un-audited)				31 December 2025 (Audited)			
	Fair value / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying value	Fair value / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying value
----- (Rupees in '000) -----								
Debt Instruments								
Classified / measured at amortised cost								
Federal Government securities	27,341,858	-	-	27,341,858	27,317,056	-	-	27,317,056
Non Government debt securities	51,635	(51,635)	-	-	51,635	(51,635)	-	-
	27,393,493	(51,635)	-	27,341,858	27,368,691	(51,635)	-	27,317,056
Classified / measured at FVOCI								
Federal Government securities	458,826,600	-	1,413,945	460,240,545	439,639,659	-	6,961,887	446,601,546
Non Government debt securities	379,089	(300,369)	2,518	81,238	379,089	(300,369)	4,746	83,466
	459,205,689	(300,369)	1,416,463	460,321,783	440,018,748	(300,369)	6,966,633	446,685,012
Classified / measured at FVPL								
Federal Government securities	1,394	-	-	1,394	20,412	-	44	20,456
Non Government debt securities	-	-	-	-	-	-	-	-
	1,394	-	-	1,394	20,412	-	44	20,456
Instruments mandatorily classified / measured at FVPL								
Non Government debt securities	1,005,230	-	(4,960)	1,000,270	1,005,230	-	(3,739)	1,001,491
Preference Shares	-	-	-	-	-	-	-	-
	1,005,230	-	(4,960)	1,000,270	1,005,230	-	(3,739)	1,001,491
Equity Instruments								
Classified / measured at FVPL								
Units of REIT Funds	491,265	-	(105,131)	386,134	491,265	-	20,142	511,407
Shares	11,100	-	37,942	49,042	11,100	-	37,942	49,042
	502,365	-	(67,189)	435,176	502,365	-	58,084	560,449
Classified / measured at FVOCI								
Shares of								
- Listed companies	29,805	-	9,152	38,957	29,805	-	28,124	57,929
- Unlisted companies	50,000	-	3,555,000	3,605,000	50,000	-	3,555,000	3,605,000
	79,805	-	3,564,152	3,643,957	79,805	-	3,583,124	3,662,929
Total investments	488,187,976	(352,004)	4,908,466	492,744,438	468,995,251	(352,004)	10,604,146	479,247,393

9.2 Investments given as collateral

Pakistan Investment Bonds

(Un-audited) (Audited)
31 March 2026 31 December 2025

----- (Rupees in '000) -----

43,244,280	14,485,500
<u>43,244,280</u>	<u>14,485,500</u>

9.3 Particulars of credit loss allowance

9.3.1 Investments - exposure

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
----- (Rupees in '000) -----						
Opening balance	468,061,107	-	351,974	380,346,496	-	351,974
Impact of adoption of IFRS 9	-	-	-	-	-	-
New Investments	76,054,420	-	-	390,812,155	-	-
Investments derecognised or repaid	(56,861,695)	-	-	(303,097,544)	-	-
Transfer to Stage 1	-	-	-	-	-	-
Transfer to Stage 2	-	-	-	-	-	-
Transfer to Stage 3	-	-	-	-	-	-
	19,192,725	-	-	87,714,611	-	-
Closing balance	487,253,832	-	351,974	468,061,107	-	351,974

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

9.3.2 Investments - credit

loss allowance

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
----- (Rupees in '000) -----						
Opening balance	30	-	351,974	230	-	254,638
New Investments	-	-	-	-	-	97,336
Investments derecognised or repaid	-	-	-	(200)	-	-
Transfer to Stage 1	-	-	-	-	-	-
Transfer to Stage 2	-	-	-	-	-	-
Transfer to Stage 3	-	-	-	-	-	-
	-	-	-	(200)	-	97,336
Closing balance	30	-	351,974	30	-	351,974

9.3.3 Particulars of credit loss allowance against debt securities

		(Un-audited)		(Audited)	
		31 March 2026		31 December 2025	
		Outstanding Amount	Credit loss allowance	Outstanding Amount	Credit loss allowance
----- (Rupees in '000) -----					
Domestic					
Performing	Stage 1	487,253,832	30	468,061,107	30
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		351,974	351,974	351,974	351,974
		351,974	351,974	351,974	351,974
Total		487,605,806	352,004	468,413,081	352,004

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
----- (Rupees in '000) -----						
Opening balance	30	-	351,974	230	-	254,638
Impact of adoption of IFRS 9	-	-	-	-	-	-
Balance as at 1 January	30	-	351,974	230	-	254,638
Charge for the period / year	-	-	-	-	-	97,336
Reversal for the period / year	-	-	-	(200)	-	-
	-	-	-	(200)	-	97,336
Closing balance	30	-	351,974	30	-	351,974

9.4 The market value of securities classified under amortised cost as at 31 March 2026 amounted to Rs. 26,816.411 million (31 December 2025: Rs. 27,449.955 million).

9.5 Investments include certain approved government securities which are held by the Bank to comply with the Statutory Liquidity Requirement determined on the basis of the Bank's demand and time liabilities as set out under section 29 of the Banking Companies Ordinance, 1962.

9.7 Debt securities amounting to Rs. 486,168.458 million (31 December 2025 Rs. 466,977.127 million) pertains to Government securities held in functional currencies. Under the IFRS 9 application instruction directed by State Bank of Pakistan, the exposure is exempted from the application of expected credit loss framework.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

10 ADVANCES

	Performing		Non performing		Total	
	(Un-audited) 31 March 2026	(Audited) 31 December 2025	(Un-audited) 31 March 2026	(Audited) 31 December 2025	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	----- (Rupees in '000) -----					
Loans, cash credits, running finances, etc.	188,957,500	179,266,256	6,596,460	7,393,980	195,553,960	186,660,236
Islamic financing and related assets	27,003,859	26,410,559	39,899	39,899	27,043,758	26,450,458
Bills discounted and purchased	7,800,972	8,403,836	124,999	124,999	7,925,971	8,528,835
Advances - gross	223,762,331	214,080,651	6,761,358	7,558,878	230,523,689	221,639,529
Credit loss allowance						
- Stage 1	(249,731)	(241,013)	-	-	(249,731)	(241,013)
- Stage 2	(699,147)	(559,770)	-	-	(699,147)	(559,770)
- Stage 3	-	-	(5,729,514)	(6,514,297)	(5,729,514)	(6,514,297)
	(948,878)	(800,783)	(5,729,514)	(6,514,297)	(6,678,392)	(7,315,080)
Advances - net of credit loss allowance	222,813,453	213,279,868	1,031,844	1,044,581	223,845,297	214,324,449

10.1 Particulars of advances (Gross)

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	----- (Rupees in '000) -----	
In local currency	219,754,389	207,168,579
In foreign currencies	10,769,300	14,470,950
	230,523,689	221,639,529

10.2 Advances in Stage 3 include Rs. 6,761.358 million (31 December 2025: Rs. 7,558.878 million) which have been placed under non-performing status as detailed below:

Category of Classification in Stage 3	Note	(Un-audited) 31 March 2026		(Audited) 31 December 2025	
		Non-performing loans	Credit loss allowance	Non-performing loans	Credit loss allowance
		----- (Rupees in '000) -----			
Domestic					
Other Assets Especially Mentioned (OAEM)	10.2.1	18,430	9,971	18,118	9,802
Substandard		1,357,549	943,956	1,454,292	1,001,012
Doubtful		756,239	487,987	1,078,385	605,649
Loss		4,629,140	4,287,600	5,008,083	4,897,834
Total		6,761,358	5,729,514	7,558,878	6,514,297

10.2.1 The OAEM category pertains to agriculture finance and consumer finance amounting to Rs. 9.693 million (31 December 2025: Rs. 2.123 million) and Rs. 8.738 million (31 December 2025: Rs. 15.995 million) respectively.

10.3 Particulars of credit loss allowance against advances

10.3.1 Advances - Exposure	Note	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
		Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
		----- (Rupees in '000) -----					
Opening balance		188,506,559	25,574,092	7,558,878	226,405,058	15,561,770	7,882,882
New advances		34,587,582	2,936,992	109,793	78,420,936	4,709,826	121,538
Advances derecognised or repaid		(24,058,528)	(4,502,831)	(188,848)	(63,390,303)	(46,618,120)	(1,134,445)
Transfer to Stage 1		390,508	(390,508)	-	1,008,910	(1,008,910)	-
Transfer to Stage 2		(8,420,435)	9,161,211	(740,776)	(53,741,972)	54,412,152	(670,180)
Transfer to Stage 3		(10,054)	(12,257)	22,311	(196,070)	(1,482,626)	1,678,696
		2,489,073	7,192,607	(797,520)	(37,898,499)	10,012,322	(4,391)
Amount written off		-	-	-	-	-	(1,640)
Amount charged off	10.6	-	-	-	-	-	(317,973)
Closing balance		190,995,632	32,766,699	6,761,358	188,506,55	25,574,09	7,558,878

10.3.2 Advances - Credit loss allowance

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	----- (Rupees in '000) -----					
Opening balance	241,013	559,770	6,514,297	539,223	476,004	7,096,391
New advances / charge	52,730	143,983	73,391	174,974	60,818	58,694
Advances derecognised / repaid / reversals	(28,051)	(42,135)	(140,412)	(90,036)	(340,074)	(830,267)
Transfer to Stage 1	637	(637)	-	11,018	(11,018)	-
Transfer to Stage 2	(7,571)	748,346	(740,775)	(68,138)	738,317	(670,179)
Transfer to Stage 3	(72)	(356)	428	(580)	(55,505)	55,630
	17,673	849,201	(807,368)	27,238	392,993	(1,386,122)
Amount written off	-	-	-	-	-	(1,640)
Amount charged off	-	-	-	-	-	(317,973)
Changes in risk parameters (PDs/LGDs)	(8,955)	(709,824)	22,585	(325,448)	(309,227)	1,123,641
Closing balance	249,731	699,147	5,729,514	241,013	559,770	6,514,297

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

10.4 Particulars of credit loss allowance against advances

	31 March 2026 (Un-audited)				31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	----- (Rupees in '000) -----							
Opening balance	241,013	559,770	6,514,297	7,315,080	539,223	476,004	7,096,391	8,111,618
Charge for the period / year	73,505	944,211	96,404	1,114,120	185,992	799,135	1,237,965	2,223,092
Reversals for the period / year	(64,787)	(804,834)	(881,187)	(1,750,808)	(484,202)	(715,369)	(1,500,446)	(2,700,017)
	8,718	139,377	(784,783)	(636,688)	(298,210)	83,766	(262,481)	(476,925)
Amount written off	-	-	-	-	-	-	(1,640)	(1,640)
Amount charged off (note 10.6)	-	-	-	-	-	-	(317,973)	(317,973)
Closing balance	249,731	699,147	5,729,514	6,678,392	241,013	559,770	6,514,297	7,315,080

10.4.1 The credit exposure (in local currency) amounted to Rs. 6,921.84 million (31 December 2025: Rs. 7,059.82 million) pertains to Government guaranteed exposure held in functional currency. Under the IFRS 9 application instruction directed by State Bank of Pakistan, the exposure is exempted from the application of expected credit loss framework.

10.4.2 The Bank has availed the benefit of forced sale value of pledged stocks, mortgaged residential and commercial properties held as collateral against non-performing advances as allowed under the Prudential Regulations issued by the State Bank of Pakistan. Had the benefit not been taken by the Bank, the specific provision against non-performing advances would have been higher by Rs. 680.747 million (31 December 2025: Rs. 342.482 million). The additional profit arising from availing this benefit - net of the tax amounts to Rs. 326.759 million (31 December 2025: Rs. 164.391 million). The FSV benefit is not available for distribution either as cash or stock dividend to shareholders and bonus to employees.

10.4.3 The Bank has made provision against its non-performing portfolio as per the category of classification of the loans. However, the Bank still holds enforceable collateral realisable through litigation. This enforceable collateral includes mortgage charge, etc. against various tangible assets of the borrower including land, building and machinery, stock in trade, etc.

10.5 Advances - Category of classification

	(Un-audited) 31 March 2026		(Audited) 31 December 2025		
	Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held	
	----- (Rupees in '000) -----				
Domestic					
Performing	Stage 1	190,995,632	249,731	188,506,559	241,013
Under Performing	Stage 2	32,766,699	699,147	25,574,092	559,770
Non-performing	Stage 3				
Other Assets Especially Mentioned (OAEM)		18,430	9,971	18,118	9,802
Substandard		1,357,549	943,956	1,454,292	1,001,012
Doubtful		756,239	487,987	1,078,385	605,649
Loss		4,629,140	4,287,600	5,008,083	4,897,834
		6,761,358	5,729,514	7,558,878	6,514,297
		230,523,689	6,678,392	221,639,529	7,315,080

10.6 Charged off Loans and Advances

	(Un-audited) 31 March 2026		(Audited) 31 December 2025	
	No. of Borrowers	Amount Rs. in '000	No. of Borrowers	Amount Rs. in '000
Opening Balance	17	2,541,918	10	2,311,817
Charged off during the period / year	-	-	7	317,973
Recoveries made during the period / year	(1)	(20,614)	-	(87,872)
Closing Balance	16	2,521,304	17	2,541,918

10.6.1 The Bank has adopted the requirements of the State Bank of Pakistan (SBP) BPRD Circular No. 02 of 2024, dated July 22, 2024 regarding the "Charging-off of Loans, Advances, and Finances". This regulatory framework allows the Bank to address legacy non-performing loans (NPLs) by removing fully provisioned "Loss" category loans.

11 PROPERTY AND EQUIPMENT

	Note	(Un-audited)	(Audited)
		31 March 2026	31 December 2025
		----- (Rupees in '000) -----	
Capital work-in-progress	11.1	1,910,603	1,779,754
Property and equipment		17,606,757	17,055,043
		19,517,360	18,834,797

11.1 Capital work-in-progress

Civil works	200,024	197,326
Advances to suppliers and contractors	1,166,249	939,778
Advances against purchase of premises	272,952	372,147
Core banking system	185,423	185,423
Consultant's fee and other charges	85,955	85,080
	1,910,603	1,779,754

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11.2 Additions to property and equipment

Un-audited	
31 March 2026	31 March 2025
------(Rupees in '000)-----	

The following additions have been made to property and equipment during the period:

Capital work-in-progress - net of transferred out for capitalisation	130,849	475,192
Buildling on freehold land	5,592	11,592
Buildling on leasehold land	10,772	51,927
Leasehold improvements	286,124	91,844
Furniture and fixtures	112,170	25,121
Electrical, office and computer equipment	607,155	210,497
Vehicles	66,651	46,684
	1,088,464	437,665
Total	1,219,313	912,857

11.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

Furniture and fixtures	8	74
Electrical, office and computer equipment	2,404	732
Total	2,412	806

12 RIGHT-OF-USE ASSETS

Note

(Un-audited) 31 March 2026	(Audited) 31 December 2025
Buildings	
------(Rupees in '000)-----	

At 01 January

Cost	13,830,208	9,599,827
Accumulated depreciation	(5,546,654)	(4,249,909)
Opening net carrying amount	8,283,554	5,349,918
Additions during the period / year	916,630	4,220,927
Adjustments / termination during the period / year	-	9,454
Depreciation for the period / year	(352,903)	(1,296,745)
Closing net carrying amount	8,847,281	8,283,554

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13 INTANGIBLE ASSETS

Opening net book value	492,742	394,493
Additions - directly purchased	11,469	309,609
Amortisation charge	(69,679)	(211,360)
Closing net book value	434,532	492,742

13.1 The Bank controls significant intangible assets including internally developed customer relationships, and brand value, which support its operations. Certain internally generated intangible assets are not recognised in the statement of financial position as they do not meet the recognition criteria prescribed under IAS 38.

13.2 The Bank has certain fully amortised intangible assets, mainly comprising different IT application of core banking software and supporting IT applications, which are still in operational use amounting to Rs. 1,714.700 million (31 December 2025: Rs. 1,714.700 million). These assets continue to provide economic benefits and support the Bank's routine banking operations.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
------(Rupees in '000)-----			
14 OTHER ASSETS			
Income / mark-up accrued in local currency		18,699,867	13,235,779
Income / mark-up accrued in foreign currencies		62,696	85,839
Advances, deposits, advance rent and other prepayments		4,166,715	3,694,503
Advance taxation (payments less provisions)		4,047,376	4,298,679
Non-banking assets acquired in satisfaction of claims	14.1	1,906,334	1,937,449
Stationery and stamps on hand		96,363	59,033
Due from the State Bank of Pakistan		48,375	28,370
Acceptances		3,231,423	7,081,700
Clearing and settlement account		4,716,083	6,998,257
Claims against fraud and forgeries	14.2	143,443	143,443
Others		445,308	394,997
		37,563,983	37,958,049
Less: Credit loss allowance against other assets	14.3	(260,598)	(252,584)
Other assets - net of credit loss allowance		37,303,385	37,705,465
Surplus on revaluation of non-banking assets acquired in satisfaction of claims		144,188	144,188
Other assets - total		37,447,573	37,849,653
14.1 Market value of non-banking assets acquired in satisfaction of claims	14.1.1 & 14.1.2	2,050,522	2,081,637

14.1.1 The non-banking assets acquired in satisfaction of claims by the Bank were revalued by independent and professional valuers in 31 December 2024 and 31 December 2025. The valuations were carried out by M/s Harvester Services (Private) Limited, M/s Arch-e-Decon, M/s. K.G. Traders, M/s. Oceanic Surveyors, M/s Indus Surveyors, M/s Asrem (Private) Limited, M/s Tristar International Consultant (Pvt) Limited, M/s RBS Associates (Private) Limited and Al Hadi Financial and Legal Consultant on the basis of professional assessment of present market values.

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
------(Rupees in '000)-----			
14.1.2 Non-banking assets acquired in satisfaction of claims			
Opening balance		2,081,637	1,490,350
Acquired		-	608,340
Disposal	14.1.3	(23,947)	-
Depreciation	31	(7,168)	(17,053)
Closing balance		2,050,522	2,081,637

		(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
------(Rupees in '000)-----			
14.1.3 Gain on disposal of non-banking assets acquired in satisfaction of claims			
Disposal proceeds		31,000	-
Less			
- Cost		(24,902)	-
- Accumulated depreciation		955	-
		(23,947)	-
Gain on disposal		7,053	-

14.2 This represents amount in respect of fraud and forgery claims relating to cash embezzlement made in the Bank. The Bank has initiated legal proceedings against the alleged and has also taken necessary steps to further strengthen its internal control system.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	------(Rupees in '000)-----	
14.3 Credit loss allowance held against other assets		
Receivable against fraud and forgeries	143,443	143,443
Expected credit loss	21,787	13,773
Others	95,368	95,368
	260,598	252,584
14.3.1 Movement in credit loss allowance held against other assets		
Opening balance	252,584	396,944
Charge for the period / year	9,941	5,522
Reversal for the period / year	(1,927)	(149,882)
	8,014	(144,360)
Closing balance	260,598	252,584
14.3.2 Particulars of credit loss allowance against other assets		
Stage 1	4,900	4,726
Stage 2	16,887	9,047
Stage 3	238,811	238,811
	260,598	252,584
14.3.3 The expected credit loss (ECL) impact of acceptances has been presented in other liabilities along with ECL provision required for other off balance sheet obligations in note 22.1.		
15 CONTINGENT ASSETS		
There were no contingent assets as at the balance sheet date.		
	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	------(Rupees in '000)-----	
16 BILLS PAYABLE		
In Pakistan	9,822,451	17,082,793
17 BORROWINGS		
Secured		
Borrowings from State Bank of Pakistan		
Under export refinance scheme	4,435,979	7,037,816
Long term financing facility for plant and machinery	1,449,858	1,568,069
Temporary economic refinance scheme	941,175	982,013
Financing facility for storage of agriculture produce	-	7,157
Financing facility for Renewable Energy	639,344	639,344
Under Rupee based discounting	1,950,675	1,950,675
Repurchase agreement borrowings	43,343,097	-
	52,760,128	12,185,074
Repurchase agreement borrowings - other banks	-	14,214,226
Total secured	52,760,128	26,399,300
Unsecured		
Call borrowings	9,206,478	24,824,228
Borrowings from other financial institutions - foreign	3,349,840	9,804,309
Overdrawn nostro accounts	802,916	616,585
Total unsecured	13,359,234	35,245,122
	66,119,362	61,644,422
17.1 Particulars of borrowings with respect to currencies		
In local currency	61,966,606	51,223,528
In foreign currencies	4,152,756	10,420,894
	66,119,362	61,644,422

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

18 DEPOSITS AND OTHER ACCOUNTS

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
------(Rupees in '000)-----						
Customers						
Current deposits	188,775,347	14,601,308	203,376,655	168,032,578	14,432,301	182,464,879
Savings deposits	236,225,291	10,955,661	247,180,952	251,412,201	11,067,888	262,480,089
Term deposits	66,853,562	7,127,580	73,981,142	101,575,934	8,092,096	109,668,030
Others	21,339,926	-	21,339,926	18,350,970	-	18,350,970
	513,194,126	32,684,549	545,878,675	539,371,683	33,592,285	572,963,968
Financial Institutions						
Current deposits	5,092,104	1,270,578	6,362,682	4,024,349	1,124,823	5,149,172
Savings deposits	117,631,732	5	117,631,737	95,658,245	5	95,658,250
Term deposits	15,177,497	-	15,177,497	15,334,797	-	15,334,797
Others	549	-	549	-	-	-
	137,901,882	1,270,583	139,172,465	115,017,391	1,124,828	116,142,219
	651,096,008	33,955,132	685,051,140	654,389,074	34,717,113	689,106,187

18.1 Composition of deposits	(Un-audited)	(Audited)
	31 March 2026	31 December 2025
------(Rupees in '000)-----		
Individuals	268,985,819	262,323,265
Government (Federal and Provincial)	26,523,251	34,435,073
Public Sector Entities	18,683,526	26,262,856
Banking Companies	301,990	10,292,609
Non-Banking Financial Institutions	139,172,465	105,849,610
Private Sector	231,384,089	249,942,774
	685,051,140	689,106,187

18.2 Deposits eligible under Insurance arrangements

The State Bank of Pakistan (SBP) established the Deposit Protection Corporation (DPC) under the Deposit Protection Corporation Act, 2016. Membership is mandatory for all scheduled banks. The primary objective of the DPC is to provide protection to eligible depositors up to a guaranteed limit in the event a member bank is notified as a failed institution by the SBP.

In accordance with the DPC framework, the Bank pays a quarterly premium based on its eligible deposit. As of 31 December 2025, the deposits eligible for protection under this scheme amounted to Rs. 340,233 million.

19 LEASE LIABILITIES	Note	(Un-audited)	(Audited)
		31 March 2026	31 December 2025
------(Rupees in '000)-----			
Opening balance as at January 01		9,771,027	6,381,527
Additions during the period / year		916,630	4,220,927
Adjustments / termination during the period / year		-	7,657
Finance charges on leased assets	27	389,342	1,329,690
Lease payments including interest		(595,579)	(2,168,774)
Closing balance		10,481,420	9,771,027

19.1 Contractual maturity of lease liabilities

Short-term lease liabilities - within one year	559,031	479,930
Long-term lease liabilities		
- 1 to 5 years	3,346,961	3,083,318
- 5 to 10 years	6,076,748	5,661,777
- More than 10 years	498,680	546,002
	9,922,389	9,291,097
Total	10,481,420	9,771,027

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

20	SUBORDINATED DEBT	Note	(Un-audited)	(Audited)
			31 March 2026	31 December 2025
			------(Rupees in '000)-----	
	Listed Term Finance Certificates - Additional Tier I	20.1	4,000,000	4,000,000
	Listed Term Finance Certificates - Tier II (TFC III)	20.2	3,995,200	3,995,200
			<u>7,995,200</u>	<u>7,995,200</u>

20.1 Listed Term Finance Certificates - Additional Tier I

The Bank issued Rs. 4,000 million of listed, fully paid up, rated, perpetual, unsecured, subordinated, non-cumulative and contingent convertible debt instruments in the nature of Term Finance Certificates (TFCs) issued as instruments of redeemable capital under Section 66 of the Companies Act 2017. The funds raised by the Bank through the issuance of these TFCs have contributed towards the Bank's Additional Tier 1 Capital for meeting its capital adequacy requirements as per Basel III Guidelines set by SBP under BPRD Circular No. 6 dated 15 August 2013. The instrument is sub-ordinated as to the payment of principal and profit to all other indebtedness of the Bank (including the listed term finance certificates - Tier II previously issued by the Bank) and is not redeemable before maturity without prior approval of SBP. Furthermore, these funds are intended to be utilized for the Bank's ongoing business operations in accordance with the Bank's Memorandum and Articles of Association. The key features of the issue are as follows:

Issue amount	Rs. 4,000 million
Issue date	06 December 2018
Maturity date	Perpetual
Rating (Note 38)	"A" with Stable Outlook by The Pakistan Credit Rating Agency Limited on 26 December 2025.
Security	Unsecured
Ranking	Subordinated to all other indebtedness of the Bank including deposits but superior to equity.
Profit payment frequency	Payable semi-annually in arrears
Redemption	No fixed or final redemption date
Mark-up	For the period at end of which the Bank is in compliance with Minimum Capital Requirement (MCR) and Capital Adequacy Ratio (CAR) requirements of the SBP, mark-up rate will be Base rate + 2.00% per annum. Base rate will be set on a semi-annual basis using the 6-Month KIBOR (Ask side) prevailing on one (1) working day prior to each profit payment date.
Call option	The Bank may call the TFCs (either partially or in full), after five (5) years from the date of issuance with the prior approval of SBP. Moreover, and as per Clause iv(b) of Annexure 2 of the Basel III Circular, the Issuer shall not exercise a call option unless the called instrument is replaced with capital of same or better quality. The Call must be subject to a prior notice of not less than 60 days given by the Bank to the investors. The Call Option once announced will not be revocable.
Lock-in-clause	The TFCs contain a lock-in clause which stipulates that no profit payments would be made if such payments result in a shortfall in the Bank's Minimum Capital Requirement (MCR) or Capital Adequacy Requirement (CAR) or increase any existing shortfalls in MCR and / or CAR.
Loss absorbency clause	The TFCs are also subject to loss absorbency and / or any other requirements under SBP's Basel III Capital Rules. Upon the occurrence of a Point of Non-Viability event as defined by SBP's Basel III Capital Rule, SBP may at its option, fully and permanently convert the TFCs into common shares of the Bank and / or have them immediately written off (either partially or in full). Number of shares to be issued to TFC Holders at the time of conversion will be equal to the 'Outstanding Face Value of the TFC' divided by market value per share of the Bank's common equity on the date of trigger of the non-viability event as declared by SBP, subject to a cap of 360,000,000 shares.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

20.2 Listed Term Finance Certificates - Tier II

The Bank issued Rs. 4,000 million of privately placed, fully paid up, rated, unsecured, non-cumulative and subordinated debt instruments in the nature of Term Finance Certificates (TFCs) as instruments of redeemable capital with a tenor of 10 years under Section 66 of the Companies Act, 2017. The instrument was privately placed and was subsequently listed on the PSX as per the regulatory requirements for listing of privately placed debt securities. The instrument is sub-ordinated as to the payment of principal and profit to all other indebtedness of the Bank, and is not redeemable before maturity without prior approval of SBP. The key features of the issue are as follows:

Issue amount	Rs. 4,000 million
Issue date	26 December 2022
Maturity date	26 December 2032
Rating (Note 38)	A+ ⁺ (Single A plus) with Stable Outlook by The Pakistan Credit Rating Agency Limited on 26 December 2025.
Security	Unsecured
Ranking	The Instrument will be unsecured and subordinated as to payment of principal and profit to other indebtedness of the Bank, including deposits, but will rank pari passu with other Tier 2 instruments and superior to Additional Tier 1 instruments. The instrument will not be redeemable before maturity without approval of SBP.
Profit payment frequency	Payable semi-annually in arrears.
Redemption	The instrument is redeemable semi-annually in such a way that 0.36% of the issue amount will be redeemed in the first 9 years after the issue date and the remaining issue amount of 99.64% in two (2) equal semi annual installments of 49.82% each in the last year.
Mark-up	The mark-up rate will be Base rate + 1.70% per annum. Base rate is defined as the six months KIBOR (Ask side) prevailing on one (1) business day before the start of each six-monthly period.
Call option	The Bank may call the TFCs (either partially or in full), with prior approval of SBP, any time after five years from the date of issue, subject to not less than 30 days prior notice being given to the investors.
Lock-in-clause	The TFCs contain a lock-in clause which stipulates that neither interest nor principal may be paid (even at maturity) if such payments will result in shortfall in the Bank's Minimum Capital Requirement (MCR) or Capital Adequacy Requirement (CAR) or Leverage Ratio (LR) or result in an increase in any existing shortfall in MCR or CAR or LR.
Loss absorbency clause	The instrument will be subject to loss absorbency and / or any other requirements under SBP's Basel III Capital Rules. Upon the occurrence of a Point of Non-Viability event as defined by SBP's Basel III Capital Rule, SBP may at its option, fully and permanently convert the TFCs into common shares of the Bank and / or have them immediately written off (either partially or in full). Number of shares to be issued to TFC Holders at the time of conversion will be equal to the 'Outstanding Face Value of the TFC' divided by market value per share of the Bank's common equity on the date of trigger of the non-viability event as declared by SBP, subject to the cap of 484,000,000 shares.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

21 DEFERRED TAX LIABILITIES - NET

31 March 2026 (Un-audited)					
At 1 January	Impact of adoption of IFRS 9	At 1 January after adoption of IFRS 9	Recognised in profit and loss account	Recognised in Other Comprehensive Income	At 31 March

(Rupees in '000)

Deductible temporary differences on

- Credit loss allowance against investments
- Credit loss allowance against advances
- Credit loss allowance against other financial asset
- Modification and other remeasurements
- Post retirement employee benefits
- Provision against Workers' Welfare Fund
- Accelerated tax depreciation non banking Assets
- Accelerated tax depreciation on non-banking assets
- Lease liabilities

(87,936)	-	(87,936)	(14,470)	-	(102,406)
(1,180,690)	-	(1,180,690)	362,607	-	(818,083)
(39,554)	-	(39,554)	16,755	-	(22,799)
(300,252)	(120,056)	(420,308)	(61,865)	-	(482,173)
(180,835)	-	(180,835)	-	-	(180,835)
(680,313)	-	(680,313)	(28,775)	-	(709,088)
-	-	-	(37,517)	-	(37,517)
(22,439)	-	(22,439)	(3,727)	-	(26,166)
(5,080,934)	-	(5,080,934)	(369,404)	-	(5,450,338)
(7,572,953)	(120,056)	(7,693,009)	(136,396)	-	(7,829,405)

Taxable temporary differences on

- Surplus on revaluation of property and equipment
- Surplus on revaluation of non-banking assets
- Surplus on revaluation of FVOCI investments
- Accelerated tax depreciation
- Right-of-use assets

1,419,673	-	1,419,673	(26,838)	-	1,392,835
74,978	-	74,978	-	-	74,978
5,485,873	-	5,485,873	-	(2,895,953)	2,589,920
1,147,412	-	1,147,412	22,471	-	1,169,883
4,307,448	-	4,307,448	293,138	-	4,600,586
12,435,384	-	12,435,384	288,771	(2,895,953)	9,828,202
4,862,431	(120,056)	4,742,375	152,375	(2,895,953)	1,998,797

31 December 2025 (Audited)

At 1 January	Impact of adoption of IFRS 9	At 1 January after adoption of IFRS 9	Recognised in profit and loss account	Recognised in Other Comprehensive Income	At 31 March
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(Rupees in '000)

Deductible temporary differences on

- Credit loss allowance against investments
- Credit loss allowance against advances
- Credit loss allowance against other financial assets
- Modification and other remeasurements
- Post retirement employee benefits
- Provision against Workers' Welfare Fund
- Accelerated tax depreciation on non-banking assets
- Lease liabilities

(37,425)	-	(37,425)	(50,511)	-	(87,936)
(1,643,989)	-	(1,643,989)	463,299	-	(1,180,690)
(99,340)	-	(99,340)	59,786	-	(39,554)
(436,091)	-	(436,091)	135,839	-	(300,252)
(95,227)	-	(95,227)	(31,644)	(53,964)	(180,835)
(192,603)	-	(192,603)	(487,710)	-	(680,313)
-	-	-	(22,439)	-	(22,439)
-	-	-	(5,080,934)	-	(5,080,934)
(2,504,675)	-	(2,504,675)	(5,014,314)	(53,964)	(7,572,953)

Taxable temporary differences on

- Surplus on revaluation of property and equipment
- Surplus on revaluation of non-banking assets
- Surplus on revaluation of FVOCI investments
- Accelerated tax depreciation
- Right-of-use assets

1,527,022	-	1,527,022	(107,349)	-	1,419,673
75,473	-	75,473	(495)	-	74,978
1,823,206	1,507,480	3,330,686	-	2,155,187	5,485,873
1,151,472	-	1,151,472	(4,060)	-	1,147,412
-	-	-	4,307,448	-	4,307,448
4,577,173	1,507,480	6,084,653	4,195,544	2,155,187	12,435,384
2,072,498	1,507,480	3,579,978	(818,770)	2,101,223	4,862,431

Note

(Un-audited) (Audited)
31 March 31 December
2026 2025

(Rupees in '000)

22 OTHER LIABILITIES

- Mark-up / return / interest payable in local currency
- Mark-up / return / interest payable in foreign currencies
- Unearned commission and income on bills discounted
- Accrued expenses
- Acceptances
- Unclaimed dividends
- Mark to market loss on forward foreign exchange contracts - net
- Payable to defined benefit plan
- Credit loss allowance against off-balance sheet obligations
- Payable to workers' welfare fund
- Sundry deposits
- Clearing and settlement account
- Others

6,889,504	9,038,048
192,288	230,087
316,422	295,866
2,036,205	1,399,266
3,231,423	7,081,700
206,580	189,500
178,518	211,508
90,000	-
122,091	120,884
1,363,631	1,308,295
769,128	778,289
4,199,261	3,265,529
1,380,624	1,308,722
20,975,675	25,227,694

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

			(Un-audited) 31 March 2026	(Audited) 31 December 2025	
			----- (Rupees in '000) -----		
22.1	Credit loss allowance against off-balance sheet obligations				
	Opening balance		120,884	215,144	
	Charge / (reversals)				
	Charge for the period / year		65,547	82,306	
	Reversals for the period / year		(64,340)	(176,566)	
			1,207	(94,260)	
	Closing balance		122,091	120,884	
23	SHARE CAPITAL				
23.1	Authorized Capital				
			(Un-audited) 31 March 2026	(Audited) 31 December 2025	
			----- (Number of shares) -----		
			2,100,000,000	2,100,000,000	Ordinary shares of Rs. 10 /- each
			21,000,000	21,000,000	
23.2	Issued, subscribed and paid-up capital				
			(Un-audited) 31 March 2026	(Audited) 31 December 2025	
			----- (Number of shares) -----		
			387,397,655	387,397,655	<u>Ordinary shares</u>
			715,065,826	715,065,826	Fully paid in cash
			1,102,463,481	1,102,463,481	Issued as bonus shares
			3,873,977	3,873,977	
			7,150,659	7,150,659	
			11,024,636	11,024,636	
24	SURPLUS ON REVALUATION OF ASSETS				
	Surplus on revaluation of :				
	- Securities measured at FVOCI-Debt		1,416,463	6,966,633	
	- Securities measured at FVOCI-Equity		3,564,152	3,583,124	
	- Property and equipment	24.1	3,802,969	3,854,580	
	- Non-banking assets acquired in satisfaction of claims	24.2	144,188	144,188	
			8,927,772	14,548,525	
	Deferred tax on surplus on revaluation of :				
	- Securities measured at FVOCI-Debt		(736,561)	(3,622,649)	
	- Securities measured at FVOCI-Equity		(1,853,359)	(1,863,224)	
	- Property and equipment	24.1	(1,392,835)	(1,419,673)	
	- Non-banking assets acquired in satisfaction of claims	24.2	(74,978)	(74,978)	
			(4,057,733)	(6,980,524)	
			4,870,039	7,568,001	

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
------(Rupees in '000)-----			
24.1 Surplus on revaluation of property and equipment			
Surplus on revaluation of property and equipment as at 1 January		3,854,580	4,061,021
Recognised during the period / year		-	-
Other adjustments during the period / year		-	-
Transferred to unappropriated profit in respect of incremental depreciation charged during the period / year		(51,611)	(206,441)
Surplus on revaluation of property and equipment as at period / year end		3,802,969	3,854,580
Less: related deferred tax liability on:			
- revaluation as at 1 January		(1,419,673)	(1,527,022)
- effect of rate change		-	-
- incremental depreciation charged during the period / year		26,838	107,349
		(1,392,835)	(1,419,673)
		2,410,134	2,434,907
24.2 Surplus on revaluation of non-banking assets acquired in satisfaction of claims			
Surplus on revaluation as at 1 January		144,188	145,140
Adjustment / recognised during the period / year		-	-
Realised on disposal during the period / year		-	-
Transferred to unappropriated profit in respect of incremental depreciation charged during the period / year		-	(952)
Surplus on revaluation as at period / year end		144,188	144,188
Less: related deferred tax liability on:			
- revaluation as at 1 January		(74,978)	(75,473)
- revaluation recognised during the period / year		-	-
- realised on disposal during the period / year		-	-
- effect of rate change		-	-
- incremental depreciation charged during the period / year		-	495
		(74,978)	(74,978)
		69,210	69,210
24.3 Particulars of recycling of investment securities - net of deferred tax			
- Will be recycled to statement of profit & loss		679,902	3,343,984
- Will not be recycled to statement of profit & loss		1,710,793	1,719,900
		2,390,695	5,063,884
25 CONTINGENCIES AND COMMITMENTS			
- Guarantees	25.1	65,580,982	63,635,579
- Commitments	25.2	275,268,658	347,935,525
		340,849,640	411,571,104
25.1 Guarantees:			
- Financial guarantees		13,868,641	14,778,521
- Performance guarantees		44,856,203	44,009,627
- Other guarantees		6,856,138	4,847,431
		65,580,982	63,635,579

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
------(Rupees in '000)-----			
25.2	Commitments:		
Documentary credits and short-term trade-related transactions			
- letters of credit		80,848,277	84,474,494
Commitments in respect of:			
- forward foreign exchange contracts	25.2.1	184,350,320	253,239,325
- forward lending	25.2.2	9,600,636	9,147,406
Commitments for acquisition of:			
- property and equipment		407,507	1,012,382
- intangible assets		61,918	61,918
		<u>275,268,658</u>	<u>347,935,525</u>
25.2.1	Commitments in respect of forward foreign exchange contracts		
Purchase		<u>100,691,742</u>	<u>137,650,554</u>
Sale		<u>83,658,578</u>	<u>115,588,771</u>
The maturities of the above contracts are spread over a period of one year.			
25.2.2	Commitments in respect of forward lending		
Undrawn formal standby facilities, credit lines and other commitments to lend	25.2.2.1	<u>9,600,636</u>	<u>9,147,406</u>
25.2.2.1	These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the Bank without the risk of incurring significant penalty or expense. The Bank has certain other commitments to extend credit that represent revocable commitments and do not attract any significant penalty or expense in case the facility is withdrawn unilaterally.		
25.3	Other contingent liabilities		
There is no material change in Bank's contingencies as disclosed in note 25.3 to the annual financial statements for the year ended 31 December 2025 except for following:			
25.3.1	Tax Contingencies		
<ul style="list-style-type: none"> - Additional Commissioner Inland Revenue (ACIR) has finalized order for Tax Year 2025 (Accounting Year 2024) by disallowing certain expenses resulting in an impact of Rs. 8,587.05 million. The Bank has filed an appeal before Commissioner Inland Revenue (Appeals) against the above mentioned order. - Commissioner (Appeals) Punjab Revenue Authority has passed an appellate order against the bank for tax years 2021 and 2022 on Service Tax and Sales Tax Withholding Contraventions. The resulted aggregate net tax impact stands at Rs. 1,540.54 million. The Bank has filed an appeal before Appellate Tribunal Punjab Revenue Authority (ATPRA) against the above mentioned order. 			
26	MARK-UP / RETURN / INTEREST EARNED		
		Un-audited	
		31 March 2026	31 March 2025
------(Rupees in '000)-----			
Loans and advances		5,610,539	6,003,887
Investments		13,650,450	15,958,644
Lendings to financial institutions		137,110	112,024
Balances with others banks		56,974	60,508
Placement and call lendings		186,585	144,781
		<u>19,641,658</u>	<u>22,279,844</u>
26.1	Interest income recognised on:		
Financial assets measured at amortised cost		6,751,689	7,513,836
Financial assets measured at FVOCI		12,868,750	14,396,800
Financial assets measured at FVPL		21,219	369,208
		<u>19,641,658</u>	<u>22,279,844</u>

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

	Note	Un-audited	
		31 March 2026	31 March 2025
27 MARK-UP / RETURN / INTEREST EXPENSED		----- (Rupees in '000) -----	
Deposits		10,297,985	10,578,014
Borrowings		2,360,434	3,752,617
Subordinated debt		251,459	280,884
Cost of foreign currency swaps against foreign currency deposits / borrowings	27.1	362,931	144,037
Mark-up expense on lease liability against right-of-use assets	27.2	389,342	235,669
		<u>13,662,151</u>	<u>14,991,221</u>
27.1	A corresponding income of the same amount is recognised in foreign exchange income.		
27.2	This represents finance cost of lease liability against right-of-use assets.		
	Note	Un-audited	
		31 March 2026	31 March 2025
28 FEE AND COMMISSION INCOME		----- (Rupees in '000) -----	
Branch banking customer fees		319,611	263,011
Consumer finance related fees		8,451	7,202
Debit card related fees		232,614	155,975
Investment banking / arrangement fees		-	131
Credit related fees		67,670	50,335
Commission on trade		401,910	447,648
Commission on guarantees		67,696	73,165
Commission on cash management		14,342	10,080
Commission on remittances including home remittances		2,158	4,330
Commission on bancassurance		3,288	2,708
Wealth management income		1,486	3,055
Rebate income		178,009	183,534
Others		4,083	1,720
		<u>1,301,318</u>	<u>1,202,894</u>
29 GAIN / (LOSS) ON SECURITIES			
Realised	29.1	836,709	82,571
Unrealised - measured at FVPL		(125,316)	(93,536)
		<u>711,393</u>	<u>(10,965)</u>
29.1 Realised gain on:			
Federal Government securities		<u>836,709</u>	<u>82,571</u>
29.2 Net gain/loss on financial assets			
Measured at FVPL:			
Designated upon initial recognition		(125,316)	(55,433)
Measured at FVOCI		836,709	44,468
		<u>711,393</u>	<u>(10,965)</u>

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FOR THE QUARTER ENDED 31 MARCH 2026

	Note	Un-audited	
		31 March 2026	31 March 2025
------(Rupees in '000)-----			
30 OTHER INCOME			
Gain on sale of property and equipment - net		13,562	18,075
Insurance claim recovered		1,047	2,305
Staff notice period and other recoveries		12,813	17,185
Gain on sale of non-banking assets		7,053	-
Rental income on properties	30.1	2,139	2,063
Liabilities no longer required written back		1,167	-
Gain on termination of Ijarah financing		253	-
		38,034	39,628

30.1 This includes rent earned through certain spaces / floors of the Bank's properties let out on rental basis.

	Note	Un-audited	
		31 March 2026	31 March 2025
------(Rupees in '000)-----			
31 OPERATING EXPENSES			
Total compensation expense		2,828,738	2,041,476
Property expense			
Rent & taxes		90,063	99,686
Insurance		41,429	25,654
Utilities cost		250,885	204,291
Security (including guards)		331,000	236,162
Repair & maintenance (including janitorial charges)		208,072	121,133
Depreciation on non-banking assets		7,168	3,927
Depreciation on right-of-use assets	12	352,903	266,629
Depreciation on property		148,445	122,424
		1,429,965	1,079,906
Information technology expenses			
Software maintenance		337,301	290,669
Hardware maintenance		85,328	80,237
Depreciation on computer equipment		113,371	100,519
Amortisation of intangibles	13	69,679	50,203
Network charges		109,619	133,319
Others		112,622	119,121
		827,920	774,068
Other operating expenses			
Directors' fees and allowances		11,840	8,880
Fees and allowances to Shariah Board		3,750	2,310
Legal & professional charges		15,324	12,777
Outsourced services costs		2,666	2,553
Travelling & conveyance		18,388	10,148
NIFT clearing charges		34,011	35,063
Depreciation		274,461	202,473
Training & development		12,164	13,548
Postage & courier charges		24,066	31,365
Communication		30,627	25,832
Stationery & printing		126,547	121,406
Marketing, advertisement & publicity		38,187	27,631
Donations		6,900	-
Auditors' remuneration		13,627	11,998
Brokerage and commission		11,244	9,030
Entertainment		136,899	130,633
Fees and subscription		40,095	48,062
Motor vehicles running expenses		241,455	190,586
Service charges		87,043	63,012
Insurance		6,344	21,779
Repair & maintenance		91,956	73,591
Deposit protection insurance premium	31.1	137,691	109,827
Others		183,488	92,165
		1,548,773	1,244,669
		6,635,396	5,140,119

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

- 31.1** This represents the insurance premium paid to the Deposit Protection Corporation (DPC) at the rate of 0.16% per annum. The premium is calculated based on the Bank's eligible deposits in accordance with the DPC's specified mechanism on the eligible deposit position as of 31 December 2025.

For the financial year ending 31 December 2026, the premium expense amounted to Rs. 544.373 million payable on quarterly basis.

	Note	Un-audited	
		31 March 2026	31 March 2025
32 WORKERS' WELFARE FUND		----- (Rupees in '000) -----	
Workers' Welfare Fund	32.1	55,336	<u>74,181</u>

- 32.1** The Bank considers a charge for Workers' Welfare Fund (WWF) based on profits earned for respective years, adjusted for any change in expectation of provisions required to be held, in the light of relevant orders / judgements, and legal opinions.

	Note	Un-audited	
		31 March 2026	31 March 2025
33 OTHER CHARGES		----- (Rupees in '000) -----	
Penalties imposed by State Bank of Pakistan (SBP)		47	<u>499</u>
		47	<u>499</u>

34 CREDIT LOSS ALLOWANCE AND WRITE-OFFS - NET

Credit loss allowance for diminution in the value of investments	9.3.2	-	16
(Reversal) / credit loss allowance against loans & advances - net	10.4	(636,689)	366,806
(Reversal) / credit loss allowance against balances with treasury banks		-	-
Credit loss / (reversal) of allowance against balances with other banks		1,066	(47)
(Reversal) / credit loss allowance against lendings to financial institution		(42,508)	606
Credit loss / (reversal) of allowance against other assets	14.3.1	8,014	(95,263)
Credit loss allowance against off-balance sheet obligations	22.1	1,207	28,519
Recovery against charged-off loans		(20,614)	-
Property and equipment written off		239	-
		(689,285)	<u>300,637</u>

35 TAXATION

Current	35.2	1,303,527	2,326,475
Deferred		152,375	(137,052)
		1,455,902	<u>2,189,423</u>

- 35.1** The income tax returns of the Bank have been filed up to tax year 2025 (accounting year ended 31 December 2024).

- 35.2** The Income Tax (Amendment) Ordinance, 2024 abolished the provisions for additional tax on income from Federal Government securities as was previously linked to ADR threshold. The said ordinance also prescribed that the rate of tax on taxable income for Banking Companies shall be 44% instead of previously prescribed rate of 39% for Tax Year 2025 which shall be reduced to 43% for Tax Year 2026 and to 42% for Tax Year 2027 and onwards.

- 35.3** Tax related contingencies are disclosed in note 25.3.1

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

36	BASIC AND DILUTED EARNINGS PER SHARE		(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
			------(Rupees)-----	
	Profit for the year		<u>1,339,034</u>	<u>1,147,268</u>
			------(Number of shares)-----	
	Weighted average number of ordinary shares		<u>1,102,463,481</u>	<u>1,102,463,481</u>
			------(Rupees)-----	
	Basic and diluted earnings per share		<u>1.2146</u>	<u>1.0406</u>
36.1	Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.			
37	CASH AND CASH EQUIVALENTS	Note	(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
			------(Rupees)-----	
	Cash and balances with treasury banks	6	<u>48,835,735</u>	51,393,295
	Balances with other banks	7	<u>4,461,375</u>	1,847,744
	Overdrawn nostro accounts	17	<u>(802,916)</u>	(2,269,735)
	Less : Expected credit loss		<u>(1,352)</u>	-
			<u>52,492,842</u>	<u>50,971,304</u>
38	CREDIT RATING			
	The Pakistan Credit Rating Agency (PACRA) has maintained the long term credit rating of 'AA-' (Double A Minus) and short term rating of 'A1+' (A One Plus) with Stable Outlook of the Bank through its notification dated 25 June 2025 [2024: long term 'AA-' (Double A Minus): short term 'A1+' (A One Plus)].			
	Furthermore, the Bank's unsecured, subordinated, rated, listed perpetual and non-cumulative Term Finance Certificates of Rs 4,000 million have been assigned the rating of 'A' with Stable Outlook by PACRA through their notification dated 26 December 2025.			
	PACRA had also maintained the credit rating of the Bank's unsecured, subordinated and listed Term Finance Certificates (TFC – 3) issue of Rs 4,000 million at 'A+' (Single A plus) with Stable Outlook through its notification dated 26 December 2025.			
39	STAFF STRENGTH		(Un-audited) 31 March 2026	(Audited) 31 December 2025
			------(Number of employees)-----	
	Permanent		<u>5,697</u>	5,542
	On Bank contract		<u>118</u>	115
	Bank's own staff strength at the end of the period / year		<u>5,815</u>	<u>5,657</u>
39.1	In addition to the above, 11 (31 December 2025: 10) employees of third party contractor / agency were posted in the Bank as at the end of the period to perform services other than guarding and janitorial services.			
39.2	Further, 1,223 (31 December 2025: 1,207) employees of third party contractor / agency were posted in the Bank as at the end of the period to perform janitorial services.			

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

40 FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of valuation methodologies which are best reflective of their business model. The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short term in nature or, in the case of customer loans and deposits, are frequently repriced.

40.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	31 March 2026 (Un-audited)			Total
	Level 1	Level 2	Level 3	
(Rupees in '000)				
On balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	460,241,939	-	460,241,939
Shares	38,957	-	3,654,042	3,692,999
Non-Government debt securities	-	1,081,508	-	1,081,508
Units of REIT fund	386,134	-	-	386,134
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	26,816,411	-	26,816,411
Non-Government debt securities	-	-	-	-
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	100,056,997	-	100,056,997
Forward sale of foreign exchange	-	83,202,351	-	83,202,351
Non-Financial Assets				
Land and Building (owned properties and non-banking assets)	-	-	8,504,580	8,504,580
	425,091	671,399,206	12,158,622	683,982,919

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

31 December 2025 (Audited)				
Level 1	Level 2	Level 3	Total	
----- (Rupees in '000) -----				
On balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	446,622,002	-	446,622,002
Shares	57,929	-	3,654,042	3,711,971
Non-Government debt securities	-	1,084,957	-	1,084,957
Units of REIT fund	511,407	-	-	511,407
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	27,449,955	-	27,449,955
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	136,320,991	-	136,320,991
Forward sale of foreign exchange	-	114,470,717	-	114,470,717
Non-Financial Assets				
Land and Building (owned properties and non-banking assets)	-	-	8,585,249	8,585,249
	<u>569,336</u>	<u>725,948,622</u>	<u>12,239,291</u>	<u>738,757,249</u>

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between levels 1 and 2 during the Period.

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in listed ordinary shares and units of mutual funds / REIT funds.

(b) Financial instruments in level 2

Financial instruments included in level 2 comprise of GoP Ijarah Sukuks, Pakistan Investment bonds, Market Treasury bills, Corporate bonds, Term finance certificates, Sukuk certificates.

(c) Financial instruments in level 3

Financial instruments included in level 3 comprise of own properties (land and building), non-banking assets and unquoted equity securities.

Fair Value of non-financial assets

Certain categories of properties (land and building) and non-banking assets acquired in satisfaction of claims are carried at revalued amounts (level 3 measurement) determined by professional valuers based on their assessment of the market values as disclosed in notes. The valuations are conducted by the valuation experts appointed by the Bank which are also on the panel of the State Bank of Pakistan.

Valuation techniques and inputs used in determination of fair values

Item	Valuation techniques and input used
Fully paid-up ordinary shares / REIT funds - listed	Fair values of investments in listed equity securities and REIT fund units are valued on the basis of closing quoted market prices available at the Pakistan Stock Exchange.
Ordinary shares - unlisted	The fair values are determined using valuation techniques such as discounted cash flow models, comparable company analysis, and other market-based approaches that require the application of key assumptions including future cash flow projections, discount rates, growth rates, and valuation multiples.
Pakistan Investment Bonds / Market Treasury Bills	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKFRV rates.
Term Finance Certificates, Bonds and Sukuk certificates	Investments in debt securities (comprising term finance certificates, bonds, sukuk certificates and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan. In the determination of the rates, MUFAP takes into account the holding pattern of these securities and categorises them as traded, thinly traded and non-traded securities.
Government of Pakistan - Ijarah Sukuks	Fair values of GoP Ijarah Sukuks are derived using the PKISRV rates announced by the Financial Markets Association of Pakistan (FMAP) through Reuters. These rates denote an average of quotes received from pre-defined / approved dealers / brokers.
Forward foreign exchange contracts	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
Land and Building (property and equipment & non-banking assets)	The valuation experts used a market based approach to arrive at the fair value of the Bank's properties. The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties.

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The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements of investments (The valuation techniques are stated above)

Description	Fair value		Unobservable inputs*	Discount rate	Relationship of unobservable inputs to fair value
	(Un-audited) 31 March 2026	(Audited) 31 December 2025			
Ordinary shares - unlisted (income approach)	3,605,000	3,605,000	Discount rate	20.00%	Increase / (decrease) in discount rate by 1% with all other verifications held constant, would (decrease) / increase the fair value by Rs. 228.076 million and Rs. 254.481 million respectively.
Ordinary shares - unlisted (market multiple)	49,042	49,042	Discount rate	N/A	N/A

* There were no significant inter-relationships between unobservable inputs that materially affect fair values.

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	----(Rupees in '000)----	
Opening balance	3,592,942	-
Impact of adoption of IFRS 9	-	2,935,636
Balance as at 01 January after adopting IFRS 9	3,592,942	2,935,636
Remeasurement recognised in OCI or profit and loss	-	657,306
Closing balance	3,592,942	3,592,942

40.2 The following table presents the changes in level 3 items for the year and period ended 31 December 2025 and 31 March 2026 respectively for recurring fair value measurements:

	Freehold land	Leasehold land	Building on freehold land	Building on leasehold land	Non-banking assets	Total
	----- (Rupees in '000) -----					
Opening balance 1 January 2025	1,999,546	527,784	576,229	3,564,514	1,490,350	8,158,423
Acquisitions	-	-	11,963	84,177	608,340	704,480
Amounts recognised in the profit or loss for depreciation and impairment	-	-	(25,498)	(235,103)	(17,053)	(277,654)
Other adjustments / transfers	-	-	-	-	-	-
Closing balance 31 December 2025	1,999,546	527,784	562,694	3,413,588	2,081,637	8,585,249
Acquisitions	-	-	5,592	10,772	-	16,364
Amounts recognised in the profit or loss as depreciation and impairment	-	-	(6,451)	(59,467)	(7,168)	(73,086)
Other adjustments / transfers	-	-	-	-	(23,947)	(23,947)
Closing balance 31 March 2026	1,999,546	527,784	561,835	3,364,893	2,050,522	8,504,580

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

41 SEGMENT INFORMATION

41.1 Segment details with respect to business activities

31 March 2026 (Un-audited)					
Retail Banking	Corporate	Islamic	Trading and Sales	Others	Total

(Rupees in '000)

Profit and loss

Net mark-up / return / profit	(6,579,745)	2,259,870	352,982	10,148,332	(201,932)	5,979,507
Inter segment revenue - net	11,023,866	(1,831,822)	-	(9,315,082)	123,038	-
Non mark-up / return / interest income	1,457,775	362,569	93,246	1,622,762	(719,429)	2,816,923
Total income	5,901,896	790,617	446,228	2,456,012	(798,323)	8,796,430
Segment direct expenses	3,949,956	103,723	1,188,304	57,583	1,391,213	6,690,779
Inter segment expense allocation	(34,068)	(433)	(10,714)	(168)	45,383	-
Total expenses	3,915,888	103,290	1,177,590	57,415	1,436,596	6,690,779
Credit loss allowance	(77,025)	(571,515)	(6,477)	(42,508)	8,240	(689,285)
Profit / (loss) before tax	2,063,033	1,258,842	(724,885)	2,441,105	(2,243,159)	2,794,936

31 March 2026 (Un-audited)					
Retail Banking	Corporate	Islamic	Trading and Sales	Others	Total

(Rupees in '000)

Balance sheet

Cash & bank balances	40,839,087	1,012,791	7,344,357	4,099,523	-	53,295,758
Investments	-	-	48,119,515	444,624,923	-	492,744,438
Net inter segment lendings	476,761,950	-	929,780	85,315,582	11,184,305	574,191,617
Lendings to financial institutions	-	-	-	-	-	-
Advances - performing	69,469,378	121,396,264	26,921,617	-	5,026,194	222,813,453
- non-performing	653,421	357,154	2,980	-	18,289	1,031,844
Others	14,185,211	791,673	9,530,261	13,169,680	28,569,921	66,246,746
Total assets	601,909,047	123,557,882	92,848,510	547,209,708	44,798,709	1,410,323,856
Borrowings	2,277,691	6,682,978	456,363	56,702,330	-	66,119,362
Subordinated debt	-	-	-	-	7,995,200	7,995,200
Deposits & other accounts	569,958,253	27,739,770	87,353,117	-	-	685,051,140
Net inter segment borrowings	-	84,315,582	-	489,876,035	-	574,191,617
Others	29,673,103	4,819,552	5,039,030	631,343	3,115,315	43,278,343
Total liabilities	601,909,047	123,557,882	92,848,510	547,209,708	11,110,515	1,376,635,662
Equity	-	-	-	-	33,688,194	33,688,194
Total equity & liabilities	601,909,047	123,557,882	92,848,510	547,209,708	44,798,709	1,410,323,856

Contingencies & commitments

In respect of letter of credit / guarantees	88,308,454	52,235,634	5,885,171	-	-	146,429,259
In respect of forward foreign exchange contracts	-	-	-	184,350,320	-	184,350,320
In respect of forward lendings	-	2,789,697	6,810,939	-	-	9,600,636
In respect of property and equipment	-	-	-	-	469,425	469,425
In respect of government securities	-	-	-	-	-	-
In respect of equity securities	-	-	-	-	-	-
In respect of other commitments	-	-	-	-	-	-
In respect of other contingencies	-	-	-	-	-	-
Total	88,308,454	55,025,331	12,696,110	184,350,320	469,425	340,849,640

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	31 March 2025 (Un-audited)					
	Retail Banking	Corporate	Islamic	Trading and Sales	Others	Total
	----- (Rupees in '000) -----					
Profit and loss						
Net mark-up / return / profit	(7,343,498)	2,798,398	531,736	11,550,330	(248,343)	7,288,623
Inter segment revenue - net	11,881,381	(2,480,661)	-	(9,119,063)	(281,657)	-
Non mark-up / return / interest income	1,316,590	343,704	46,805	504,516	(648,111)	1,563,504
Total income	5,854,473	661,441	578,541	2,935,783	(1,178,111)	8,852,127
Segment direct expenses	3,534,575	88,561	466,067	56,600	1,068,996	5,214,799
Inter segment expense allocation	(27,359)	(403)	(2,882)	(125)	30,769	-
Total expenses	3,507,216	88,158	463,185	56,475	1,099,765	5,214,799
Credit loss allowance	589,663	(343,287)	(164)	284	54,141	300,637
Profit / (loss) before tax	1,757,594	916,570	115,520	2,879,024	(2,332,017)	3,336,691

	31 December 2025 (Audited)					
	Retail Banking	Corporate	Islamic	Trading and Sales	Others	Total
	----- (Rupees in '000) -----					
Balance sheet						
Cash & bank balance	50,478,193	1,314,519	8,914,026	2,139,615	-	62,846,353
Investments	-	-	44,519,976	434,727,417	-	479,247,393
Net inter segment lendings	454,004,281	-	3,334,347	52,763,676	21,447,423	531,549,727
Lendings to financial institutions	-	-	2,000,000	28,597,679	-	30,597,679
Advances - performing	62,850,286	119,182,310	26,323,406	-	4,923,866	213,279,868
- non-performing	696,597	325,645	3,447	-	18,892	1,044,581
Others	20,239,384	2,696,103	8,568,166	8,584,141	25,372,952	65,460,746
Total assets	588,268,741	123,518,577	93,663,368	526,812,528	51,763,133	1,384,026,347
Borrowings	3,437,978	8,201,941	472,863	49,531,640	-	61,644,422
Subordinated debt	-	-	-	-	7,995,200	7,995,200
Deposits & other accounts	550,007,880	53,429,657	85,668,650	-	-	689,106,187
Net inter segment borrowings	-	55,289,717	-	476,260,010	-	531,549,727
Others	34,822,883	6,597,262	7,521,855	1,020,878	6,981,067	56,943,945
Total liabilities	588,268,741	123,518,577	93,663,368	526,812,528	14,976,267	1,347,239,481
Equity	-	-	-	-	36,786,866	36,786,866
Total equity & liabilities	588,268,741	123,518,577	93,663,368	526,812,528	51,763,133	1,384,026,347
Contingencies & commitments						
In respect of letter of credit / guarantees	89,882,478	52,496,127	5,731,468	-	-	148,110,073
In respect of forward foreign exchange contracts	-	-	-	253,239,325	-	253,239,325
In respect of forward lendings	-	9,147,406	-	-	-	9,147,406
In respect of property and equipment	-	-	-	-	1,074,300	1,074,300
In respect of other contingencies	-	-	-	-	21,639,821	21,639,821
Total	89,882,478	61,643,533	5,731,468	253,239,325	22,714,121	433,210,925

41.1.1 The operations of the Bank are currently based only in Pakistan, therefore, geographical segment is not relevant.

41.1.2 Segment Assets include inter segment lending, while inter segment borrowings forms part of Segment Liabilities, at gross level. Segment Wise Total Assets as well as Total Liabilities therefore appear higher by Rs. 574.192 million (December 2025: 531.550 million), when compared to Total Assets / Liabilities reported at Bank Level, where inter segment lending / borrowing stands eliminated.

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42 RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its related group companies, major shareholders, staff retirement funds, directors and their close family members (including their associates) and key management personnel.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim financial statements are as follows:

Particulars	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	Directors (b)	Key management personnel (a) & (b)	Other related parties	Directors (b)	Key management personnel (a) & (b)	Other related parties
----- (Rupees in '000) -----						
Statement of financial position						
Investments						
Opening balance	-	-	3,605,000	-	-	50,000
Investment made during the period / year	-	-	-	-	-	-
Revaluation surplus during the period / year	-	-	-	-	-	3,555,000
Closing balance	-	-	3,605,000	-	-	3,605,000
Advances						
Opening balance	5,699	481,472	578,687	151,541	276,517	158,182
Addition during the period / year	559	11,113	965,962	7,661	205,109	651,388
Repaid during the period / year	(964)	(26,815)	(899,471)	(153,503)	(104,567)	(266,802)
Transfer in / (out) - net	-	-	-	-	104,413	35,919
Closing balance	5,294	465,770	645,178	5,699	481,472	578,687
Credit loss allowance held against advances	6	1,518	1,368	8	1,603	1,180
Other assets						
Interest / mark-up accrued	123	2,294	8,280	60	43	10,115
Other receivable against E-banking settlement	-	-	819,959	-	-	1,214,597
	123	2,294	828,239	60	43	1,224,712
Deposits and other accounts						
Opening balance	1,065,886	296,387	6,212,985	1,048,251	309,593	5,004,537
Received during the period / year	716,336	272,028	17,511,394	2,591,508	1,693,014	103,077,997
Withdrawn during the period / year	(772,397)	(326,131)	(18,704,947)	(2,573,873)	(1,756,378)	(101,869,549)
Transfer in / (out) - net	-	467	4,490	-	50,158	-
Closing balance	1,009,825	242,751	5,023,922	1,065,886	296,387	6,212,985
Other liabilities						
Interest / mark-up payable	12,373	3,140	44,706	14,810	3,579	66,843
Contingencies and Commitments						
Letters of credit	-	-	403,740	-	-	225,790
Credit loss allowance held against LC	-	-	42	-	-	129

Particulars	31 March 2026 (Un-audited)			31 March 2025 (Un-audited)		
	Directors (b)	Key management personnel (a) & (b)	Other related parties	Directors (b)	Key management personnel (a) & (b)	Other related parties
----- (Rupees in '000) -----						
Profit and loss account						
Income						
Mark-up / return / interest earned	163	5,241	18,060	3,769	4,853	6,068
Fee and commission income	22	35	724	17	193	566
Rent Income	-	-	2,138	-	-	2,063
Expense						
Mark-up / return / interest paid	22,492	4,201	133,803	38,302	9,965	191,730
Directors' fee and allowance	11,840	-	-	8,880	-	-
Compensation Expense	1,032	212,229	-	1,167	175,722	-
Rent expense (c)	-	-	9,063	-	-	6,349
ATM and ADC charges	-	-	28,253	-	-	18,894
Stationery & printing charges	-	-	12,679	-	-	16,520
Charge for defined benefit plan	-	-	90,000	-	-	45,000
Contribution to defined contribution plan	-	-	84,721	-	-	77,701

(a) Including President and CEO

(b) Including their relatives

(c) Actual rent expense is disclosed as part of related party transactions. While accounting for branches / locations on lease for the purpose of financial statements, the bank applies the requirements of IFRS 16 - Leases.

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	(Un-audited) 31 March 2026	(Audited) 31 December 2025
	------(Rupees in '000)-----	
43 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,024,636	11,024,636
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	28,095,165	28,685,049
Eligible Additional Tier 1 (ADT 1) Capital	3,584,770	3,584,770
Total Eligible Tier 1 Capital	31,679,935	32,269,819
Eligible Tier 2 Capital	9,042,623	10,169,613
Total Eligible Capital (Tier 1 + Tier 2)	40,722,558	42,439,432
Risk Weighted Assets (RWAs):		
Credit Risk	227,964,693	221,132,275
Market Risk	4,047,869	4,707,426
Operational Risk	59,358,784	59,358,784
Total	291,371,346	285,198,485
Common Equity Tier 1 Capital Adequacy Ratio	9.64%	10.06%
Tier 1 Capital Adequacy Ratio	10.87%	11.31%
Total Capital Adequacy Ratio	13.98%	14.88%
In line with Basel III capital adequacy guidelines, the following capital requirements are applicable to the Bank:		
Common Equity Tier 1 Capital Adequacy Ratio	6.00%	6.00%
Tier 1 Capital Adequacy Ratio	7.50%	7.50%
Total Capital Adequacy Ratio	11.50%	11.50%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	31,679,935	32,269,819
Total Exposures	1,020,498,368	999,792,608
Leverage Ratio - percentage	3.10%	3.23%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	458,168,597	421,672,008
Total Net Cash Outflow	238,871,818	212,490,723
Liquidity Coverage Ratio - percentage	191.81%	198.44%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	480,475,088	476,319,573
Total Required Stable Funding	255,768,127	248,754,151
Net Stable Funding Ratio - percentage	187.86%	191.48%

43.1 The Bank follows the below mentioned approach for determining credit risk, market risk and operational risk exposures in the capital adequacy calculation:

Risk Type	Approach adopted by the Bank
Credit Risk	Standardised Approach
Market Risk	Standardised Approach
Operational Risk	Basic Indicator Approach

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FOR THE QUARTER ENDED 31 MARCH 2026

44 ISLAMIC BANKING BUSINESS

The Bank is operating with 186 Islamic Banking Branches (31 December 2025: 186) and 10 Islamic Banking Windows (31 December 2025: 15). The statement of financial position and profit and loss account of these branches and windows (including Islamic Banking Division) are as follows:

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks		6,945,531	8,539,323
Balances with other banks		398,826	374,703
Due from financial institutions	44.1	-	2,000,000
Investments	44.2	48,119,515	44,519,976
Islamic financing and related assets - net	44.3	26,924,597	26,326,853
Property and equipment		3,858,613	3,647,235
Right-of-use assets		2,513,441	2,442,328
Intangible assets		13,492	14,756
Due from head office		4,757,568	6,820,395
Other assets		3,144,715	2,463,847
Total assets		96,676,298	97,149,416
LIABILITIES			
Bills payable		989,772	3,498,330
Due to financial institutions		456,362	472,863
Deposits and other accounts	44.4	87,353,117	85,668,650
Lease liabilities		2,793,217	2,621,572
Due to head office		-	-
Other liabilities		1,256,042	1,401,953
Total liabilities		92,848,510	93,663,368
NET ASSETS			
		3,827,788	3,486,048
REPRESENTED BY:			
Islamic banking fund		4,500,000	3,500,000
Unappropriated profit	44.6	(724,885)	(229,464)
Surplus on revaluation of assets - net of tax		52,673	215,512
		3,827,788	3,486,048
CONTINGENCIES AND COMMITMENTS			
	44.7		
		(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
----- (Rupees in '000) -----			
Profit / return earned	44.8	1,889,898	1,582,442
Profit / return expensed	44.9	1,536,916	1,050,706
Net profit / return		352,982	531,736
Other income			
Fee and commission Income		106,694	63,606
Foreign exchange loss		(13,762)	(18,604)
Gain / (loss) on securities		-	-
Other income		314	1,803
Total other income		93,246	46,805
Other expenses			
Operating expenses		1,177,590	463,185
Other charges		-	-
Total other expenses		1,177,590	463,185
(Loss) / profit before credit loss allowance		(731,362)	115,356
Reversal of credit loss allowance and write-offs - net		6,477	164
(Loss) / profit before tax		(724,885)	115,520

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44.1 Due from Financial Institutions

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	In local Currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	------(Rupees in '000)-----					
Musharaka placement	-	-	-	2,000,000	-	2,000,000
	-	-	-	2,000,000	-	2,000,000

44.2 Investments by segments:

	31 March 2026 (Un-audited)				31 December 2025 (Audited)			
	Cost/ amortised cost	Credit loss allowance for diminution	Surplus / (deficit)	Carrying value	Cost /amortised cost	Credit loss allowance for diminution	Surplus / (deficit)	Carrying value
	------(Rupees in '000)-----							
Federal Government securities:								
-Ijarah sukukus	41,625,718	-	11,882	41,637,600	38,037,258	-	172,492	38,209,750
-Bai Muajjal With GOP	6,350,677	-	-	6,350,677	6,176,759	-	-	6,176,759
	47,976,395	-	11,882	47,988,277	44,214,017	-	172,492	44,386,509
Non-Government debt securities								
-Listed	50,000	-	-	50,000	50,000	-	-	50,000
-Unlisted	398,949	(320,229)	2,518	81,238	398,949	(320,228)	4,746	83,467
	448,949	(320,229)	2,518	131,238	448,949	(320,228)	4,746	133,467
Total Investments	48,425,344	(320,229)	14,400	48,119,515	44,662,966	(320,228)	177,238	44,519,976

44.2.1 Particulars of credit loss allowance

	31 March 2026 (Un-audited)			31 December 2025 (Audited)				
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	------(Rupees in '000)-----							
Federal Government securities	-	-	-	-	-	-	-	-
Non-Government debt securities	30	-	320,199	320,229	30	-	320,199	320,229
	30	-	320,199	320,229	30	-	320,199	320,229

44.3 Islamic financing and related assets

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
		------(Rupees in '000)-----
Ijarah	3,000,347	2,884,467
Murabaha	276,714	207,147
Musharaka	5,439,215	9,461,445
Diminishing Musharaka	8,558,207	5,934,033
Bai Muajjal	3,402,474	3,540,461
Istisna	232,000	914,444
Salam	26,231	26,867
Other islamic modes	107,981	105,145
Advances against islamic assets		
Murabaha	-	-
Ijarah	140,837	97,746
Diminishing musharakah	162,280	73,201
Salam	3,517,593	1,503,177
Istisna	2,179,879	1,702,325
Gross Islamic financing and related assets	27,043,758	26,450,458
Less: Credit loss allowance against Islamic financing		
- Stage 1	30,941	29,938
- Stage 2	51,301	56,747
- Stage 3	36,919	36,920
	119,161	123,605
Islamic financing and related assets - net of credit loss allowance	26,924,597	26,326,853

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44.4 Deposits and other accounts

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
------(Rupees in '000)-----						
Customers						
Current deposits	19,108,123	1,097,611	20,205,734	16,094,778	1,090,241	17,185,019
Savings deposits	27,699,315	34,632	27,733,947	29,171,194	31,488	29,202,682
Term deposits	3,134,846	-	3,134,846	5,715,354	-	5,715,354
Others	2,176,543	-	2,176,543	1,849,081	-	1,849,081
	52,118,827	1,132,243	53,251,070	52,830,407	1,121,729	53,952,136
Financial Institutions						
Current deposits	1,925,618	52,570	1,978,188	115,785	55,632	171,417
Savings deposits	31,431,359	-	31,431,359	28,652,597	-	28,652,597
Term deposits	692,500	-	692,500	2,892,500	-	2,892,500
	34,049,477	52,570	34,102,047	31,660,882	55,632	31,716,514
	86,168,304	1,184,813	87,353,117	84,491,289	1,177,361	85,668,650

44.4.1 Composition of deposits

	(Un-audited) 31 March 2026	(Audited) 31 December 2025
------(Rupees in '000)-----		
- Individuals	20,574,684	24,005,201
- Government (Federal and Provincial)	1,063,563	2,617,131
- Public Sector Entities	215,865	200,698
- Banking Companies	53	46
- Non-Banking Financial Institutions	34,102,047	31,772,100
- Private Sector	31,396,905	27,073,474
	87,353,117	85,668,650

44.5 Charity Fund

Opening balance	8	-
Additions during the period / year		
Received from customers on account of delayed payment	1,147	1,493
Payments / utilization during the period / year		
Health	-	(1,485)
Closing balance	1,155	8

44.6 Islamic Banking Business - Unappropriated Profit

Opening balance	(229,464)	1,879,028
Add: Islamic Banking profit for the year	(724,885)	(229,464)
Less: Transferred / remitted to Head Office	229,464	(1,879,028)
Closing balance	(724,885)	(229,464)

44.7 CONTINGENCIES AND COMMITMENTS

Guarantees	3,232,575	2,893,750
Other contingent liabilities	9,463,535	2,837,718
	12,696,110	5,731,468

44.8 Profit / Return Earned of Financing, Investments and Placement

	(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
------(Rupees in '000)-----		
Financing	579,696	472,213
Investments	1,196,245	1,026,603
Placements	113,957	83,626
	1,889,898	1,582,442

44.9 Profit on Deposits and Other Dues Expensed

Deposits and other accounts	1,421,996	956,196
Due to financial institutions	13,213	8,535
Others	101,707	85,975
	1,536,916	1,050,706

44.9.1 Deposits and other accounts include redeemable capital of Rs. 62,992.652 million (31 December 2025: Rs. 66,463.133 million) and deposits on Qard basis of Rs. 24,360.465 million (31 December 2025: Rs. 19,205.517 million). Remunerative deposits which are on Mudaraba basis are considered as Redeemable capital and non-remunerative deposits are classified as being on Qard basis.

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44.10 Pool Management

	31 March 2026 (Un-audited)			31 December 2025 (Audited)		
	Normal Pool	Special Pool	Total	Normal Pool	Special Pool	Total
	----- (Rupees in '000) -----					
Chemical and Pharmaceuticals	603,795	2,364,884	2,968,679	1,008,359	2,577,357	3,585,716
Agri, forestry, hunting, fishing	-	-	-	-	-	-
Textile	101,046	3,815,113	3,916,159	155,751	3,643,656	3,799,407
Cement	-	-	-	-	-	-
Sugar	1,401,236	1,060,615	2,461,851	1,471,551	450,000	1,921,551
GOP Bai Muajjal / Ijarah Sukuk	5,309,275	42,356,369	47,665,644	3,580,140	42,939,836	46,519,976
Automobile and transportation equipment	-	-	-	-	91,702	91,702
Financial	2,956	-	2,956	4,223	-	4,223
Electronics and electrical appliances	-	500,000	500,000	277,884	300,000	577,884
Production and transmission of energy	3,868,172	3,733,355	7,601,527	417,075	7,352,469	7,769,544
Exports Imports	-	199,485	199,485	-	199,485	199,485
Wholesale & Retail Trade	6,498	1,773,887	1,780,385	100,000	4,685,754	4,785,754
Construction	410	2,766	3,176	718	2,917	3,635
Food and allied	1,352,694	15,853	1,368,547	1,314,838	280,384	1,595,222
Services	224,394	1,620,177	1,844,571	248,165	1,335,048	1,583,213
Iron & Steel	-	-	-	-	-	-
Individual	583,235	343,067	926,302	82,162	598,702	680,864
Others	-	54,734	54,734	-	256,855	256,855
	13,453,711	57,840,305	71,294,016	8,660,866	64,714,165	73,375,031

Musharaka investments from the SBP under Islamic Export Refinance Scheme (IERS) are channelled towards the export sector of the economy and other financings as per SBP guidelines.

44.11 Key features and risk and reward characteristics of all pools

The 'Mudaraba Pool' for Local Currency caters to all Soneri Bank Limited - Islamic Banking depositors and provides profit / loss based on Mudaraba.

The IERS Pool caters to the 'Islamic Export Refinance' requirements based on the guidelines issued by the SBP.

The risk characteristic of each pool mainly depends on the asset and liability profile of each pool.

Jointly financed by the Bank and unrestricted investments / PLS deposit account holders

This represents all earning assets of the Bank except those tagged to the Islamic Export Refinance Scheme. Major categories include:

	Funded Income	Expenses	Gains / (loss) on sale of securities	Total
	----- (Rupees in '000) -----			
Islamic financing and related assets	579,696	-	-	579,696
Investments	1,196,245	-	-	1,196,245
Due from financial institutions	113,957	-	-	113,957
Others	-	(351)	-	(351)
	1,889,898	(351)	-	1,889,547

44.12 Incentive profits (Hiba)

The Bank paid an aggregate amount of Rs. 152.96 million as incentive profits (Hiba), which includes Rs. 22.43 million for normal pool and Rs. 130.53 million for special pool during the quarter ended 31 March 2026. The following guidelines are approved by the Bank's Sharia Advisor for determination of incentive profits (Hiba):

- Special weightage deposits in designated tiers / slabs in Mudaraba Pool shall be offered extra weightages outside the Mudaraba Pool, provided the specified parameters are met ;
- The deposit deal shall be at least of Rs 100 thousands ;
- In case a Term Deposit is pre-maturely encashed, profit shall be paid at the expected rate of completed tenor;
- The payment of Hiba on deposits will be at the sole discretion of the Bank and could be decreased or / and removed any time during the tenure of the deposit, under intimation to the customer, if the customer fails to meet the prerequisites at any time during the tenure of the deposit and / or the profit rate no longer remains sustainable from Bank's share; and
- The Bank shall ensure that all the operational procedures and controls to the satisfaction of Shariah are in place.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

44.13 Contractual maturities of mudaraba based deposit accounts

Particulars	31 March 2026 (Un-audited)							
	Total	Upto 1 Month	Over 1 to 3 Months	Over 3 to 6 Months	Over 6 Months to 1 Year	Over 1 to 2 Years	Over 2 to 3 Years	Over 3 to 5 Years
	-----(Rupees in '000)----							
Fixed Deposits	3,119,737	1,065,840	1,112,775	135,413	794,396	4,200	7,113	-
Savings Deposits	55,968,245	55,968,245	-	-	-	-	-	-
Current Account - Remunerative	4,601,088	4,601,088	-	-	-	-	-	-
	63,689,070	61,635,173	1,112,775	135,413	794,396	4,200	7,113	-

44.14 Profit / (loss) distribution to depositor's pool

General Remunerative Depositor's Pools	Profit Sharing Ratio (Depositor: Mudarib)	Profit rate return earned	Mudarib Share transferred to the Depositors through Hiba (Rs in '000)	Mudarib Share transferred to the Depositors through Hiba (Percentage)	Mudarib share Net of Hiba (Rs in '000)	Mudarib share Net of Hiba Percent	Profit rate and weightage announcement period	Profit rate return distributed
Mudaraba Pool								
Normal Pool	50 : 50	6.19%	34,324	35.46%	62,472	32.27%	Monthly	4.22%
Special Pool	85 : 15	9.93%	136,051	69.35%	60,116	7.91%	Monthly	9.40%
Total	79 : 21	9.14%	170,375	58.16%	122,587	8.29%	Monthly	8.40%

IERS Musharaka Pool	Ratio of weightage of Bank to SBP	Share of profit to SBP (Rupees in '000)	HIBA (Rupees in '000)	Profit rate and weightage announcement period	Profit rate return earned by SBP
Musharaka Pool SBP's Islamic Export Refinance Scheme	0.7708	13,847	-	Quarterly	15.19%

Parameters used for allocation of profit, charging expenses and provisions, etc. along with a brief description of their major components:

Income generated from relevant assets, calculated at the end of each month is first set aside for the Musharaka pool arrangement between the Bank and the State Bank of Pakistan. It is then allocated between the participants of the pool as per the agreed weightages and rates.

The Mudaraba Pool profit is divided between the Bank and depositors in the ratio of Bank's average equity (pertaining to Islamic banking branches) and average depositors balances commingled in each pool on a pro-rata basis. The depositors' share of profit is allocated amongst them on the basis of weightages declared before start of each month, after deduction of a mudarib fee. During the quarter ended 31 March 2026, the Bank charged 8.29% (31 December 2025: 12.78%) of the profit as Mudarib fee. These weightages are declared by the Bank in compliance with the requirements of the SBP and Shariah.

The allocation (of income and expenses to different pools) is made on a pre-defined basis and accounting principles / standards. Provisions against any non-performing assets of the pool are not passed on to the pool.

44.15 Allocation of Income and Expenses to Depositors' Pools

	(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
	-----(Rupees in '000)----	
a) Following are material items of revenues, expenses, gains and losses		
Profit / return earned on financings, investments and placements	1,732,155	1,203,890
Other income (including other charges)	-	-
Directly related costs attributable to pool	(125,773)	(44,948)
	1,606,382	1,158,942

The Bank shares all its revenue generated through banking operations with the deposit account (pertaining to Islamic Operation) holders.

b) Following weightages have been assigned to different products under the Mudaraba Pool during the period:

	Percentage of total Mudaraba based	Minimum weightage	Maximum weightage
Savings Account	87.88%	0.36364	1.00000
Current Account - Remunerative	7.22%	0.00435	0.00435
Time Deposits - Soneri Meadi	4.90%	0.52273	1.43636

The Bank shares all its revenue generated through banking operations with the deposit account (pertaining to Islamic Operation) holders.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31 MARCH 2026

45 GENERAL

45.1 Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

45.2 Comparative

Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim financial statements, wherever necessary to facilitate comparison and better presentation. There were no significant reclassifications during the current period.

46 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on 27 April 2026 by the Board of Directors of the Bank.

Amin A. Feerasta
Chairman

Ahsan Mushahid Siddiqui
President & Chief Executive Officer (A)

Adnan Khaleeq
Chief Financial Officer

Ahmed Feerasta
Director

Nooruddin Feerasta
Director

LIST OF BRANCHES

AS AT 31 MARCH 2026

REGISTERED OFFICE

2nd Floor, 307-Upper Mall Scheme,
Lahore-54000 - Pakistan
Tel. No: (+92-21) 32444401-5 & 111-567-890

CENTRAL OFFICE

10th Floor, PNSC Building,
M.T. Khan Road Karachi
Tel. No: (+92-21) 32444401-5 & 111-567-890
Swift: SONEPKKAXXX

CENTRAL REGION

1	Main Branch, Lahore Tel: (042) 36368141-8 & 111-567-890	17	Wahdat Road Branch, Lahore Tel. No: (042) 37424821-7 & 37420591	35	Badami Bagh Branch, Lahore Tel. No: (042) 37731601, 2 & 4
2	Defence Branch, Lahore Tel. No: (042) 35730760-1, 3574616 & 35691037-9	18	Urdu Bazar Circular Road Branch, Lahore Tel. No: (042) 37361607-9	36	Montgomery Road Branch, Lahore Tel. No: (042) 36291013-4
3	Gulberg Branch, Lahore Tel. No: (042) 35713445-8, 35759273 & 35772294-5	19	Airport Road Branch, Lahore Tel. No: (042) 35700115-8	37	Islamic Banking DHA Phase: VI Branch, Lahore Tel. No: (042) 37180535-7
4	Circular Road Branch, Lahore Tel. No: (042) 37670483, 86, 89 & 37379319	20	Timber Market Branch, Lahore Tel. No: (042) 37725353-8	38	Bahria Town Branch, Lahore Tel. No: (042) 35976354 & 0316-8226346-9
5	Model Town Branch, Lahore Tel. No: (042) 35889311-2 & 35915666	21	Shahdara Branch, Lahore Tel. No: (042) 37920085, 37941741-3 & 37921743-8	39	Expo Centre Branch, Lahore Tel. No: (042) 35314087, 88, 90 & 91
6	PECO Road Branch, Lahore Tel. No: (042) 35222306-7, 35203050-1, 35177804 & 35173392	22	Manga Mandi Branch, Lahore Tel. No: (042) 35383516-9	40	WAPDA Town Branch, Lahore Tel. No: (042) 35187611-2
7	Cavalry Ground Branch, Lahore Tel. No: (042) 36653728-30 & 36619702	23	Badian Road Branch, Lahore Tel. No: (042) 37165390-2	41	Shah Alam Market Branch, Lahore Tel. No: (042) 37376213-4 & 0316-8226277-8
8	Islamic Banking Temple Road Branch, Lahore Tel. No: (042) 36376341, 2 & 6	24	Mughalpura Branch, Lahore Tel. No: (042) 36880892-4	42	DHA Phase-V Branch, Lahore Tel. No: (042) 35695678 & 0316-8226322-3
9	Allama Iqbal Town Branch, Lahore Tel. No: (042) 37812395-7	25	Upper Mall (Corporate) Branch, Lahore Tel. No: (042) 35789346, 49, 51 & 55	43	Block-L Gulberg-III Branch, Lahore Tel. No: (042) 35861052-4 & 0316-8226326-7
10	Baghbanpura Branch, Lahore Tel. No: (042) 36832811-3	26	Islampura Branch, Lahore Tel. No: (042) 37214394-7	44	Walton Road Branch, Lahore Tel. No: (042) 36672305 & 0316-8226339, 40 & 41
11	Thokar Niaz Baig Branch, Lahore Tel. No: (042) 35313651, 3 & 4 35963292-3 & 0317-4484542-3	27	Garhi Shahu Branch, Lahore Tel. No: (042) 36294201-3 & 36376096	45	Faisal Town Branch, Lahore Tel. No: (042) 35170540 & 0316-8226335, 7 & 8
12	Ghazi Chowk Branch, Lahore Tel. No: (042) 35188505-7 & 35185661-3	28	Zarrar Shaheed Road Br., Lahore Tel. No: (042) 36635167-8	46	Karim Block Branch, Lahore Tel. No: (042) 35417757 & 0316-8226412, 3 & 4
13	Islamic Banking New Garden Town Branch, Lahore Tel. No: (042) 35940611-616	29	Hamdard Chowk Kot Lakhpat Branch, Lahore Tel. No: (042) 35140261-3	47	Defence Road Branch, Lahore Tel. No: 0316-8226415-8
14	DHA Phase-III Branch, Lahore Tel. No: (042) 35734081, 2, 3 & 5	30	Kana Kacha Branch, Lahore Tel. No: (042) 35472222 & 0316-8226316-8	48	Safari Garden Branch, District Lahore Tel. No: 0317-4484537-9
15	Chungi Amer Sadhu Branch, Lahore Tel. No: (042) 35922182,184 & 186	31	Sabzazar Branch, Lahore Tel. No: (042) 37830881-6	49	Islamic Banking Raiwind Branch, District Lahore Tel. No: (042) 35398661-2 & 0317-4484562-4
16	Johar Town Branch, Lahore Tel. No: (042) 35204191-3	32	DHA Phase-IV Br., Lahore Tel. No: (042) 35694156-7		
		33	College Road Branch, Lahore Tel. No: (042) 35116435-8		
		34	Jail Road Branch, Lahore Tel. No: (042) 35408936-8		

LIST OF BRANCHES

AS AT 31 MARCH 2026

50	Main Boulevard Branch, Gulberg, Lahore Tel. No: (042) 35759924-5 & 0316-8226086-9	67	Islamic Banking Bahria Town Branch, Lahore Tel. No: 0316-8226030-4	85	Islamic Banking Tufail Road Branch, Lahore Tel. No: (042) 36610387
51	Islamic Banking Township Branch, Lahore Tel. No: (042) 35113105	68	DHA RAYA Branch, Lahore Tel. No: 0310-7603237, 0310-8133237	86	Islamic Banking Shamkay Bhattain Branch, Distt. Lahore Tel. No: 0316-2280904
52	EME Housing Society Branch, Lahore Tel. No: 0318-4178733-4	69	Hadyara Branch, Lahore Tel. No: 0316-8226040-1	87	Islamic Banking Pine Avenue Branch, Lahore Tel. No: 0317-1703294-5 & 0317-1711525-6
53	Lake City Branch, Lahore Tel. No: 0318-4178739	70	Muridke Branch Tel. No: (042) 37166511-4 & 37981100	88	Gulshan-e-Ravi Branch, Lahore Tel. No: 0311-4819453, 458, 461, 467 & 473
54	Sundar Industrial Estate Branch, Lahore Tel. No: 0315-4980731 & 0315-4980742	71	Sukh Chayn Garden Branch, Lahore Tel. No: (042) 35971286 & 8	89	Islamic Banking Ichra Branch, Lahore Tel. No: 0311-4819558
55	Islamic Banking Allama Iqbal Town Branch, Lahore Tel. No: 0310-4031793 & 0310-4031781	72	Bahria Orchard Branch, Lahore Tel. No: (042) 37894671 & 5	90	Central Park Housing Scheme Br., Lahore Tel. No: 0319-6322674 & 0310-7020883
56	Canal View Co-Operative Housing Society Branch, Lahore Tel. No: 0315-4304582-5	73	Islamic Banking DHA Phase-V Branch, Lahore Tel. No: (042) 35695631-2	91	Doctor's Hospital Johar Town Br., Lahore Tel. No: 0310-7021688
57	'K' Block Model Town Branch, Lahore Tel. No: (042) 35880241-5	74	LDA Avenue-I Chowk Branch, Lahore Tel. No: (042) 35320841-44	92	Ferozpur Road Branch, Lahore Tel. No: (042) 37452455 & 88
58	Lalik Chowk Branch, Lahore Tel No: (042) 35749534-5 & 35707640-1	75	Multan Road Chung Branch, Lahore Tel. No: (042) 35404921-2	93	Islamic Banking Liaquat Chowk Sabzazar Br., Lahore Tel. No: (042) 37495607
59	Valencia Town Branch, Lahore Tel. No: (042) 35210593-5	76	Islamic Banking Heir Branch, District Lahore Tel. No: (042) 35600311-3	94	Mowlana Shaukat Ali Road Br., Lahore Tel. No: (042) 35194855
60	Shadbagh Branch, Lahore Tel. No: (042) 37608161-2	77	Islamic Banking Kahna Nau Branch, Lahore Tel. No: 0316-2280894-5	95	Branderth Road Branch, Lahore Tel. No: 0310-6791008 & 0310-7021688
61	DHA Phase-VIII Branch, Lahore Tel. No: (042) 37139050-3	78	Main Market Gulberg Branch, Lahore Tel. No: (042) 37897014-8	96	Main Branch, Gujranwala Tel. No: (055) 3843560-2 & 111-567-890
62	Park Avenue Branch, District Lahore 0311-8252472, 0311-8252376	79	Islamic Banking PIA Housing Society Branch, Lahore Tel. No: (042) 36431111-5	97	Islamic Banking Gujranwala Cantt. Branch, Gujranwala Tel. No: (055) 3861931-3 & 5
63	Islamic Banking Johar Town Branch, Lahore Tel. No: (042) 35136006 & 042-35136009	80	Islamic Banking Park View City Branch, Lahore Tel. No: (042) 36432040-44	98	WAPDA Town Branch, Gujranwala Tel. No: (055) 4291136-7
64	State Life Housing Society Br., Lahore Tel. No: (042) 35800492 & 35800983	81	Manga Raiwind Road Br., Distt. Lahore Tel. No: (042) 35398403	99	Kamokee Branch, Distt. Gujranwala Tel. No: (055) 6813501-6
65	Khayaban-e-Jinnah Road Br., Lahore Tel. No: (042) 35132290-3	82	Khayaban-e-Iqbal Branch, Lahore Tel. No: (042) 37199426-7	100	Sheikhupura Road Branch, Gujranwala Tel. No: 055-4219661-5
66	Fazaia Housing Scheme Phase-1 Branch., Lahore Tel. No: 0316-8226024-9	83	Islamic Banking Bismillah Housing Scheme Branch, Lahore Tel. No: 0317-1772438-9		
		84	Islamic Banking Izmir Town Branch, Lahore Tel. No: (042) 36433047		

LIST OF BRANCHES

AS AT 31 MARCH 2026

101	Eminabad More Branch, Gujranwala Tel. No: 0311-8252247 & 0310-2282642-3	120	FIEDMC (Sahianwala) Branch, Distt. Faisalabad Tel. No: 0370-1175165-8	138	Daska Road Br., Addah, Distt. Sialkot Tel. No: (052) 3525337 & 9
102	D.C. Colony Branch, Gujranwala Cantt. Tel. No: 055-3783251-4	121	Narwala Bangla Branch, Distt. Faisalabad Tel. No: (041) 8797075 to 78	139	Wazirabad Road Br., Harrar, Sialkot Tel. No: (052) 3253752-4
103	Islamic Banking Citi Housing Branch, Gujranwala Tel. No:	122	66 JB Dhandra Branch, Distt. Faisalabad Tel. No: 0311-4996984, 7 & 9	140	Islamic Banking Pasrur Branch, District Sialkot Tel. No: (052) 6443317-8
104	Peoples Colony Branch, Gujranwala Tel. No: (055) 4243510-4	123	Islamic Banking Tandlianwala Branch, District Faisalabad Tel. No: (041) 3442252-5	141	Paris Road Branch, Sialkot Tel. No: (052) 4271544-5
105	Qila Deedar Singh, Distt. Gujranwala Tel. No: (055) 4711729, 30 & 31	124	Islamic Banking Miani Branch, District Faisalabad Tel. No: (041) 2679171-5	142	Smart City Housing Scheme Br., Distt. Sialkot Tel. No: 0316-2280754-5
106	Wazirabad Branch Tel. No: (055) 6603703-4 & 6608555	125	Islamic Banking Nalay Wala Branch, District Faisalabad Tel. No: (041) 8451061-2	143	Citi Housing Society Br., Sialkot Tel. No: 0315-4979265 & 0310-4031755
107	Islamic Banking G. T. Road Branch, Wazirabad Tel. No: 0316-2280850-1	126	Islamic Banking Tata Bazar Br., Faisalabad Tel. No: 0317-1703291, 0317-1711506, 7 & 8	144	Hajjpora Br., Sialkot Tel. No: (052) 3563966-70
108	Ghakkhar Mandi Branch Tel. No: (055) 3832611-2	127	Mamu Kanjan Branch, District Faisalabad Tel. No: 0310-6739603	145	Ugoki Branch, District Sialkot Tel. No: (052) 3513181
109	Main Branch, Faisalabad Tel. No: (041) 2639873, 7-8 & 111-567-890	128	Khurrianwala Branch Tel. No: (041) 4360701-2	146	Circular Road Branch, Sialkot Tel. No: (052) 6617811-15
110	Peoples Colony Branch, Faisalabad Tel. No: (041) 8555714 & 8555720	129	Chiniot Branch Tel. No: (047) 6333840-4	147	Raja Road Branch, Sialkot Tel. No: 052-4587101-2
111	Ghulam Muhammadabad Branch, Faisalabad Tel. No: (041) 2680114, 110 & 117	130	Jhang Branch Tel. No: (047) 7651601-2	148	Oora Chowk Branch, Sialkot Tel. No: 0311-4819426 & 0311-4819452
112	Islamic Banking East Canal Road Branch, Faisalabad Tel. No: (041) 2421381-2	131	Chenab Nagar Branch, Distt. Chiniot Tel. No: (047) 6216217-21	149	Puli Tope Khana Branch, Sialkot Tel. No: (052) 4263385-6
113	Civil Lines Branch, Faisalabad Tel. No: (041) 2648105, 8 & 11	132	Shorkot City Branch, Distt. Jhang Tel. No: 0316-8226093, 95, 97 & 98	150	Kotli Loharan Br., Sialkot Tel. No: 0311-4819473
114	Madina Town Branch, Faisalabad Tel. No: (041) 8735551-2 & 0316-8226451-3	133	Small Industrial Estate Branch, Sialkot Tel. No: (052) 3242607-9	151	Sheikhupura Branch Tel. No: (056) 3810933 & 3813133
115	Jaranwala Branch, Distt. Faisalabad Tel. No: (041) 4312201-6	134	Pasrur Road Branch, Sialkot Tel. No: (052) 3521655, 755 & 855 &	152	Sharaqpur Sharif Br., Distt. Sheikhupura Tel. No: (056) 3542963-6
116	Samundri Branch, Distt. Faisalabad Tel. No: (041) 3423983-4	135	Islamic Banking Sialkot Cantt. Branch, Sialkot Tel. No: (052) 4560023-7	153	Kot Abdul Malik Br., Distt. Sheikhupura Tel. No: 0316-22808 & 4
117	Painsera Branch, Distt. Faisalabad Tel. No: (041) 2557100-11 & 2574300	136	Godhpur Branch, Sialkot Tel. No: (052) 4563932-3	154	Islamic Banking Burj Attari Br., Distt. Sheikhupura Tel. No: 0316-22820853 & 763
118	Killianwala Branch, Distt. Faisalabad Tel. No: (041) 3214151, 2 & 3	137	Daska Branch, Distt. Sialkot Tel. No: (052) 6617847-8	155	Feroze Wattwan Br., Distt. Sheikhupura Tel. No: 0314-8752204
119	Adda Zafar Chowk Br., Distt. Faisalabad Tel. No: (041) 3529051-4			156	Islamic Banking Safdarabad Branch, Distt. Sheikhupura Tel. No: 0370-1175184

LIST OF BRANCHES

AS AT 31 MARCH 2026

157 Qila Sattar Shah Branch, Distt. Sheikhpura Tel. No: (042) 37168852-3	174 MDA Chowk Branch, Multan Tel. No: (061) 4500230-1	193 Sadiqabad Branch Tel. No: (068) 5702162, 5800161, 5800661 & 5801161
158 Islamic Banking Manawala Branch, District Sheikhpura Tel. No: 0317-1772442 & 6	175 Buch Villas Branch, Multan Tel. No: (061) 4746433 & 458-9	194 KLP Road Branch, Sadiqabad, Distt. RYK Tel. No: (068) 5803377 & 5802277
159 Sheikhpura Bypass Chowk Br., Sheikhpura Tel. No: (056) 3500560 & 2	176 Northern Bypass Branch, Multan Tel. No: (061) 6752781-4	195 Nishtar Road Branch, Sadiqabad, Distt. RYK Tel. No: (068) 5959801-5
160 Sheikhpura - Faisalabad Bypass Road Br., Distt. Sheikhpura Tel. No: 0319-6824591, 0310-6704874	177 Islamic Banking Ghalla Mandi Branch, Multan Tel. No: (061) 4230481-2	196 Wireless Pull Branch, Rahim Yar Khan Tel. No: (068) 5877050
161 SA Garden Branch, Distt. Sheikhpura Tel. No:	178 Islamic Banking Budhla Santt. Branch, Distt. Multan Tel. No: 0370-1175179 to 183	197 Bahawalpur Branch Tel. No: (062) 2731703-1
162 Civil Lines Branch, Sheikhpura Tel. No: 0310-3610685 & 03103610694	179 Islamic Banking Shershah Road Br., Multan Tel. No: (061) 6514232-3	198 Satellite Town Branch, Bahawalpur Tel. No: (062) 2280602-3
163 Nankana Sahib Branch Tel. No: (056) 2876342-3	180 Islamic Banking Rasheedabad Chowk Branch, Multan Tel. No:	199 Ahmedpur Sharqia Branch District Bahawalpur Tel. No: (062) 2271345 & 0316-8226404, 6 & 8
164 Islamic Banking Sangla Hill Branch, Distt. Nankana Sahib Tel. No: (056) 3548341	181 Islamic Banking Shujabad Br., Multan Tel. No: (061) 4398692-3	200 Yazman City Branch, District Bahawalpur Tel. No: (062) 2702334 & 2702336
165 Islamic Banking Shahkot Branch, Distt. Nankana Sahib Tel. No: (056) 3711013	182 Gulshan Market Branch, Multan Tel. No: (061) 6773821-4	201 Yazman Road Branch, Bahawalpur Tel. No: (062) 2504413-5
166 Farooqabad Branch, District Sheikhpura Tel. No: (056) 3876041-4	183 Vehari Road Branch, Multan Tel. No: 0317-1711506	202 Model Town-B Branch, Bahawalpur Tel. No: (062) 2881703
167 Islamic Banking Omega Residencia, District Sheikhpura Tel. No: 0316-8226071	184 Azmat Road Br., Dera Ghazi Khan Tel. No: (064) 2471630-6	203 Hasilpur Branch Tel. No: (062) 2441481-7 & 2441478
168 Main Branch, Multan Tel. No: (061) 4504018, 4504118, 4519927 & 4512884	185 Islamic Banking Sangam Chowk Branch, D. G. Khan Tel. No: (064) 2401732-5	204 Club Road Branch, Sargodha Tel. No: (048) 3726021-3
169 Islamic Banking Shah Rukn-e-Alam Branch, Multan Tel. No: (061) 6784051-4 & 6782081	186 Taunsa Branch, Distt. Dera Ghazi Khan Tel. No: 0317-1179221	205 Pull-111 Branch, Distt. Sargodha Tel. No: (048) 3791403-4 & 0316-8226449 & 50
170 Bosan Road Branch, Multan Tel. No: (061) 6210690-2	187 Lodhran Branch Tel. No: (0608) 364766-7	206 Sillanwali Branch, Distt. Sargodha Tel. No: 048-6532292-3
171 Mumtazabad Branch, Multan Tel. No: (061) 6760212-4	188 Islamic Banking Dunyapur Branch, District Lodhran Tel. No: 0312-6486943, 987	207 Islamic Banking Sahiwal Khurd Branch, District Sargodha Tel. No: (048) 6786611-4
172 Gulgasht Colony Branch, Multan Tel. No: (061)-6222701 & 0316-8226393-5	189 Adda Parmat Branch, District Lodhran Tel. No: 0319-6709861, 0319-6309371 & 0310-6762984	208 Chak No-47 Branch, District Sargodha Tel. No: (048) 3259640-2
173 WAPDA Town Branch, Multan Tel. No: (061) 6213011 & 0316-8226441-2	190 Rahim Yar Khan Branch Tel. No: (068) 5886042-4	209 Jauharabad Branch, District Khushab Tel. No: (0454) 723011-2
	191 Factory Area Br., Rahim Yar Khan Tel. No: (068) 5906032, 4 & 5	210 Khushab Branch, District Khushab Tel. No: (0454) 710294, 5 & 6
	192 Liaquatpur Br., Distt. Rahim Yar Khan Tel. No: (068) 5792041-4	

LIST OF BRANCHES

AS AT 31 MARCH 2026

211 Bhalwal Branch Tel. No: (048) 6642224 & 0316-8226331-2	230 Jampur Branch, District Rajanpur Tel. No: (060) 4567787 & 4567325	250 Sambrial Branch Tel. No: (052) 6523451-3
212 Khanewal Branch Tel. No: (065) 2551560-3	231 Kharoor Pacca Branch Tel. No: (0608) 341041-2	251 Vehari Branch Tel. No: (067) 3361370-2
213 Kabirwala Br., Distt. Khanewal Tel. No: (065) 2400910-3	232 Muzafargarh Branch Tel. No: (066) 2422901, 3 & 5	252 Gagoo Mandi Branch, Distt. Vehari Tel. No: (067) 3500311-2
Abdul Hakeem Br., Distt. Khanewal	233 Fazal Garh Sanawan Branch, Distt. Muzafargarh Tel. No: (066) 2250214-5	253 Mailsi Branch, Distt. Vehari Tel. No: (067) 3750140-5
214 Tel. No: (065) 2441888 & 0316-8226310-2	234 Sheikho Sugar Mills Branch Distt. Muzafargarh Tel. No: 0345-8530242-4	254 Islamic Banking Tibba Sultanpur Br., Distt. Vehari Tel. No: (067) 3692559-60 & 3692714
215 Jahanian Branch, District Khanewal Tel. No: (065) 2211224-5	235 Kot Addu Branch Tel. No: (066) 2239161-3	255 Burewala Branch, Distt. Vehari Tel. No: (067) 3773110 & 20 & 3355779
216 Mian Channu Branch Tel. No: (065) 2662201-2	236 Shahbaz Khan Road Branch, Kasur Tel. No: (0492) 764890-3	256 Mandi Bahauddin Branch Tel. No: (0546) 507602, 3 & 8
217 Depalpur Branch Tel. No: (044) 4541341-2	237 Kot Radha Kishan Br., Distt. Kasur Tel. No: (049) 2382040, 2 & 3	257 Phalia Branch, Distt. Mandi Bahauddin Tel. No: (0546) 586050-3
218 Okara Branch Tel. No: (044) 2553012-4 & 2552200	238 Phool Nagar Branch, Distt. Kasur Tel. No: (049) 4511706 & 7	258 Islamic Banking Miana Gondal Branch, Distt. Mandi Bahauddin Tel. No: (0546) 550581 & 2
219 Hujra Shah Muqem Branch District Okara Tel. No: (044) 4860401-3 & 0316-8226419-21	239 Chunian Branch, District Kasur Tel. No: (049) 4530400-1	259 Malakwal Branch, Mandi Bahauddin Tel. No: (0546) 582907-9
220 Haveli Lakha Branch, Distt Okara Tel. No: (044) 4775412-3	240 Mustafa Abad Lalyani Br., Distt. Kasur Tel. No: (049) 2450450 & 440	260 Bahawalnagar Branch Tel. No: (063) 2274795-6
221 Renala Khurd Branch, Distt. Okara Tel. No: 044-2621501, 2 & 3	241 Islamic Banking Dina Nath Branch, District Kasur Tel. No: (049) 4540221-25	261 Haroonabad Br., Distt. Bahawalnagar Tel. No: (063) 2251664-5
222 Islamic Banking Depalpur Chowk Branch, Okara Tel. No: (044) 2701092	242 Bangla Kamboh Branch, District Kasur Tel. No: 0317-1179178-83	262 Dahrnawala Branch, Distt. Bahawalnagar Tel. No: 0370-1175170 to 73
223 Islamic Banking Basirpur Branch, District Okara Tel. No: 0316-8226064	243 Dingarh Branch, District Kasur Tel. No: (049) 2761601-5	263 Islamic Banking Fort Abbas Branch, Distt. Bahawalnagar Tel. No: (063) 2510232-4
224 Sahiwal Branch Tel. No: (040) 4467742-3	244 Jamber Branch, District Kasur Tel. No: (049) 4388550-4	264 Islamic Banking Grain Market Branch, Bahawalnagar Tel. No: 0316-7856446 & 0316-3175968
225 Farid Town Branch, Sahiwal Tel. No: (040) 4272173, 4 & 5	245 Jalalpur Bhattian Br., Distt. Hafizabad Tel. No: (0547) 500848-50	265 Toba Tek Singh Branch Tel. No: (046) 2513203-4
226 Chichawatni Br., Distt. Sahiwal Tel. No: (040) 5484852-3	246 Hafizabad Branch Tel. No: (0547) 541641-4	266 Gojra Branch, Distt. Toba Tek Singh Tel. No: (046) 3516392 & 3515577
227 Layyah Branch Tel. No: (060) 6414205-7	247 Pattoki Branch Tel. No: (049) 4422435-6	267 Kamalia Branch, Distt. Toba Tek Singh Tel. No: (046) 3411405-6
228 Chowk Azam Br., District Layyah Tel. No: (060) 372412	248 Ellahabad Branch Tel. No: (049) 4751130	
229 Fatehpur Branch, District Layyah Tel. No: (060) 6374502	249 Khudian Branch Tel. No: (049) 2791595-6	

LIST OF BRANCHES

AS AT 31 MARCH 2026

268	Islamic Banking Pakka Anna Branch, Distt. Toba Tek Singh Tel. No:	285	AKU Branch, Karachi Tel. No: (021) 34852251-3 & 33102498-9	301	Islamic Banking Cloth Market Branch, Karachi Tel. No: (021) 32442961 & 32442977
269	Pir Mahal Branch Tel. No: (046) 3361690 & 5	286	Haidery Branch, Karachi Tel. No: (021) 36638617, 36630409-410 & 0316-8226231-8	302	Paria Street Kharadar Branch, Karachi Tel. No: (021) 32201059, 60 & 61
270	Pak Pattan Br., Distt. Pak Pattan Tel.: (0457) 371781-5	287	Jodia Bazar Branch, Karachi Tel. No: (021) 32441786, 32442208, 32463894 & 0316-8226202-10	303	SUPARCO Branch, Karachi Tel. No: (021) 34970560, 34158325-6, 37080810 & 0316-8226457
271	Arif wala Br., Distt. Pak Pattan Tel.: (0457) 834013, 5 & 6	288	Shahrah-e-Faisal Branch, Karachi Tel. No: (021) 34316128, 34316395, 34322150, 34398430 & 34535545-46, 53-54	304	Chandni Chowk Branch, Karachi Tel. No: (021) 34937933 & 34141296
272	Chishtian Branch Tel. No: (063) 2501141-2 & 0316-8226304-6	289	DHA Branch, Karachi Tel. No: (021) 35852209, 35845211 & 35340825	305	Allama Iqbal Road Branch, Karachi Tel. No: (021) 34387673-4
273	Khanpur Branch Tel. No: (068) 5577719-20 & 0316-8226307-9	290	Gulshan-e-Iqbal Branch, Karachi Tel. No: (021) 34811830-33 & 0316-8226239-45	306	Nishtar Road Branch, Karachi Tel. No: (021) 32239711-3 & 32239678
274	Narowal Branch Tel. No: (0542) 411405 & 0316-8226328-30	291	SITE Branch, Karachi Tel. No: (021) 32568330, 32550997 & 32550903-4	307	Islamic Banking Waterpump Branch, Karachi Tel. No: (021) 36312113 & 36312108, 36312349 & 36311908
275	Islamic Banking Shakargarh Branch, District Narowal Tel. No: 0542-452002-3	292	Zamzama Branch, Karachi Tel. No: (021) 35375835 & 35293435	308	APWA Complex Branch, Karachi Tel. No: (021) 32253143 & 32253216
276	Rajanpur Branch Tel. No: (0604) 688108 & 0316-8226396-8	293	Gole Market Branch, Karachi Tel. No: (021) 36618932, 36618925 & 0316-8226154-62	309	Clifton Block-2 Branch, Karachi Tel. No: (021) 35361115-7
277	Mianwali Branch Tel. No: (0459) 230825, 6 & 7	294	Gulistan-e-Jauhar Branch, Karachi Tel. No: (021) 34020943-5	310	Malir Branch, Karachi Tel. No: (021) 34517982-3
278	Piplan Branch, District Mianwali Tel. No: 0319-6787120	295	M. A. Jinnah Road Branch, Karachi Tel. No: (021) 32213972 & 32213498	311	Bahadurabad Branch, Karachi Tel. No: (021) 34135842-3
279	Bhakkar Branch, Distt. Bhakkar Tel. No: (045) 3510590,1 & 2	296	Lea Market Branch, Karachi Tel. No: (021) 32526193-4	312	New Challi Branch, Karachi Tel. No: (021) 32625246 & 32625279
280	SOUTH REGION Main Branch, Karachi Tel. No: (021) 32436990 & 111-567-890	297	Timber Market Branch, Karachi Tel. No: (021) 32742491-2	313	Shah Faisal Colony Branch, Karachi Tel. No: (021) 34602446-7
281	Clifton Branch, Karachi Tel. No: (021) 35877773-4, 35861286	298	Gulbahar Branch, Karachi Tel. No: (021) 36607744 & 0316-8226434-5	314	Zaibunissa Street Saddar Br., Karachi Tel. No: (021) 35220025-7
282	Garden Branch, Karachi Tel. No: (021) 32232877-8 0316-8226125-30	299	North Karachi Branch, Karachi Tel. No: (021) 36920140-5 & 0316-8226171-2	315	Liaquatabad Branch, Karachi Tel No: (021) 34860723-25
283	F. B. Area Branch, Karachi Tel. No: (021) 36373782-3 & 36811646 0316-8226180-7	300	Block-7 Gulshan-e-Iqbal Branch, Karachi Tel. No: (021) 34815811-2, 34833728 & 777	316	Korangi Township No: 2 Branch, Karachi Tel. No: (021) 35058041 & 35071181
284	Korangi Industrial Area Br., Karachi Tel. No: (021) 35113898-9, 35113900-1 & 0316-8226189-92			317	North Karachi Ind. Area Branch, Karachi Tel. No: (021) 36962851, 52 & 55
				318	F. B. Industrial Area Branch, Karachi Tel. No: (021) 36829961-4 & 0316-8226180-6
				319	Napier Road Branch, Karachi Tel. No: (021) 32713539-40

LIST OF BRANCHES

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- 320 Gulshan-e-Hadeed Branch, Karachi
Tel. No: (021) 34710252 & 256
- 321 Metroville Branch, Karachi
Tel. No: (021) 36752206-7
- 322 Defence Phase-II Extension Br., Karachi
Tel. No: (021) 35386910-12
- 323 North Karachi Township Branch, Karachi
Tel. No: (021) 36968604-7
- 324 Stock Exchange Branch, Karachi
Tel. No: (021) 32414003-4 & 32415927-8
- 325 Gulshan-e-Jamal Branch, Karachi
Tel. No: (021) 34682682-4
- 326 Alyabad Branch, Karachi
Tel. No: (021) 36826727 & 36332517
- 327 Saudabad Branch, Malir, Karachi
Tel. No: (021) 34111901-5
- 328 Shireen Jinnah Colony Branch, Karachi
Tel. No: (021) 34166262-4
- 329 Islamic Banking
Al-Tijarah Centre Branch, Karachi
Tel. No: (021) 34169251-3
- 330 Barkat-e-Haidery Branch, Karachi
Tel. No: (021) 36645688-9
- 331 Shadman Town Branch, Karachi
Tel. No: (021) 36903038-9
- 332 Enquiry Office Nazimabad No: 2 Branch, Karachi
Tel. No: (021) 36601502-5
- 333 Islamic Banking
Rashid Minhas Road Br., Karachi
Tel. No: (021) 34983878 & 34837443-4
- 334 Khayaban-e-Ittehad Branch, Karachi
Tel. No: (021) 35347413-6
- 335 Bahria Complex-III (Corporate) Branch, Karachi
Tel. No: (021) 35640731-6 35640235-7
- 336 New M. A. Jinnah Road Branch, Karachi
Tel. No: (021) 34894941-3
- 337 DHA Phase-IV Branch, Karachi
Tel. No: (021) 35311491-2 & 0316-8226285-7
- 338 Gulberg Branch, Karachi
Tel. No: (021) 36340553, 549 & 0316-8226291-2
- 339 New Sabzi Mandi Branch, Karachi
Tel. No: (021) 36870506-7 & 0316-8226409-11
- 340 Clifton Block-08 Branch, Karachi
Tel. No: (021) 35867435-6 & 0316-8226425-7
- 341 Block-02 Gulshan-e-Iqbal Br., Karachi
Tel. No: (021) 34988781-2
- 342 Garden Market Branch, Karachi
Tel. No: (021) 32244195-6 & 0316-8226431-3
- 343 Block-N North Nazimabad Branch, Karachi
Tel. No: (021) 36641623-4 & 0316-8226436-38
- 344 Marriot Road Branch, Karachi
Tel. No: (021) 32461840-42 & 0316-8226428-30
- 345 SITE-II Branch, Karachi
Tel. No: (021) 36881235-6 & 0316-8226445-47
- 346 Shersha Branch, Karachi
Tel. No: (021) 32583001-3 & 0317-4484534-6
- 347 DHA Phase-VIII Branch, Karachi
Tel. No: 0315-4979265, 328 & 445
- 348 Khalid Bin Waleed Road Branch, Karachi
Tel. No: (021) 34522044, 5 & 6
- 349 Bokhari Commercial Branch, Karachi
Tel. No: (021) 35170651, 2 & 3
- 350 26th Commercial Street Branch, Karachi
Tel. No: (021) 35290094, 5 & 6
- 351 Bahria Town Branch, Karachi
Tel. No: 0318-4304576-7
- 352 Islamic Banking
Gulistan-e-Jauhar Branch, Karachi
Tel. No: 0318-4304615, 7 & 8
- 353 Islamic Banking
North Karachi Township Branch, Karachi
Tel. No: 021-36948010, 1 & 2
- 354 Islamic Banking
Korangi Industrial Area Branch, Karachi
Tel. No: 0312-3995436 & 0312-6255436
- 355 Islamic Banking
Dhoraji Colony Branch, Karachi
Tel. No: (021) 34120053-4
- 356 Shaheed-e-Millat Road Br., Karachi
Tel. No: (021) 34550381-5
- 357 Nursery Branch, Karachi
Tel. No: (021) 34374631-2
358. Malir Cantt. Branch, Karachi
Tel. No: (021) 34904901-4
359. Khayaban-e-Shahbaz Branch, Karachi
Tel. No: (021) 35161007-9
360. Block-H North Nazimabad Branch, Karachi
Tel. No: 0316-8226155
361. Scheme 33 Branch, Karachi
Tel. No: (021) 34691462-3
362. Islamic Banking
Saba Avenue Branch, Karachi
Tel. No: (021) 35845124
363. Khayaban-e-Seher Branch, Karachi
Tel. No: (021) 35171292
364. Shahrah-e-Faisal-II Branch, Karachi
Tel. No: (021) 34325321-2
365. Dastagir Branch, Karachi
Tel. No: (021) 36377131-3
366. Islamic Banking Soldier Bazar Branch, Karachi
Tel. No: (021) 32220751-2
367. Baber Market Branch, Karachi
Tel. No: (021) 35025821-5
368. Paposh Nagar Branch, Karachi
Tel. No: (021) 36674141-4
369. Islamic Banking Alamgir Road Branch, Karachi
Tel. No: (021) 34890591-5
370. Cloth Market Branch, Karachi
Tel. No: (021) 32424575-8
371. Hussainabad Branch, Karachi
Tel. No: (021) 36321022 & 4
372. Dawood Chowrangi Branch, Karachi
Tel. No: 0370-1175162

LIST OF BRANCHES

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- | | | |
|--|--|---|
| 373. Khayaban-e-Shamsheer Branch, Karachi
Tel. No: (021) 35171881 - 3 | 389. Islamic Banking F.B. Area Block-6 Br., Karachi
Tel. No: (021) 36800455 | 406. Prince Ali Road Branch, Hyderabad
Tel. No: (022) 2638514 & 2622122 |
| 374. Islamic Banking Orangi Town Branch, Karachi
Tel. No: (021) 36691119 | 390. Islamic Banking Power House 4k Chowrangji Br., Karachi
Tel. No: | 407. S.I.T.E. Branch, Hyderabad
Tel. No: (022) 3886861-2 |
| 375. Pakistan Chowk Branch, Karachi
Tel. No: (021) 32632137-40 | 391. Sharfabad Branch, Karachi
Tel. No: (021) 34897641-5 | 408. Faqir Jo Pir Branch, Hyderabad
Tel. No: (022) 2612685-6 & 0316-8226096 |
| 376. Khayaban-e-Rahat Branch, Karachi
Tel. No: (021) 35149546 | 392. Islamic Banking Naval Colony Br., Karachi
Tel. No: (021) 32364371 - 374 | 409. Auto Bhan Road Branch, Hyderabad
Tel. No: (022) 2100062-3 & 0316-8226313-4 |
| 377. Islamic Banking Jodia Bazar Branch, Karachi
Tel. No: (021) 32470181-4 | 393. Islamic Banking Gulistan-e-Johar Block-01 Br., Karachi
Tel. No: (021) | 410. Hala Naka Branch, Hyderabad
Tel. No: 0317-4484560 |
| 378. Islamic Banking Block: 13/A Gulshan-e-Iqbal Br., Karachi
Tel. No: (021) 34155961-2 & 34155965 | 394. Islamic Banking Gulberg Block-12 Br., Karachi
Tel. No: (021) 36365902, 919 & 948 | 411. Unit No: 9, Latifaabad, Hyderabad
Tel. No: (022) 3865961 to 4 |
| 379. Korangi Industrial Area-II Branch, Karachi
Tel. No: (021) 35122331, 2 & 3 | 395. Islamic Banking Siemens Chowrangji Br., Karachi
Tel. No: (021) 32583453-5 | 412. Signature Tower Branch, Hyderabad
Tel. No: (022) 3669173 & 74 |
| 380. Islamic Banking Khayaban-e-Jami Branch, Karachi
Tel. No: (021) 35390614-6 | 396. Islamic Banking Bufferzone Br., Karachi
Tel. No: (021) 36990141-2 | 413. Tando Jam Branch, District Hyderabad
Tel. No: (022) 3418042-3 |
| 381. Islamic Banking Safoora Chowrangji Branch, Karachi
Tel. No: (021) 34690541, 2 & 4 | 397. Islamic Banking Ghani Chowrangji Br., Karachi
Tel. No: (021) 32589517-20 | 414. Islamic Banking Wadhu Wah Road Qasimabad Branch, Hyderabad
Tel. No: (022) 2677366-8 |
| 382. Abul Hassan Isphani Road Branch, Karachi
Tel. No: (021) 34650153-4 | 398. Islamic Banking Manzoor Colony Br., Karachi
Tel. No: (021) 35890721-4 | 415. Islamic Banking Kotri Branch, Jamshoro
Tel. No: (022) 3870977 |
| 383. Islamic Banking Muhammad Ali Co-operative Housing Society Br., Karachi
Tel. No: (021) 34322803-4 | 399. Mithadar Branch, Karachi
Tel. No: (021) 32500008, 9 & 10 | 416. Islamic Banking Unit No-10 Latifaabad, Hyderabad
Tel. No: (022) 3868093 & 3868113 |
| 384. Korangi Creek Branch, Karachi
Tel. No: 0311-4819509 & 0311-4819530 | 400. Gulistan-e-Johar Block-17 Branch, Karachi
Tel. No: (021) 34611960-1 | 417. Islamic Banking Sabzi Mandi Br., Hyderabad
Tel. No: 0317-1179204 & 6 |
| 385. Khayaban-e-Ittehad-II Branch, Karachi
Tel. No: (021) 35894416 | 401. Main Branch, Hyderabad
Tel. No: (022) 2781528-9, 2782347 & 111-567-890, 0316-8226044-5 | 418. Matyari Branch, Distt. Matyari
Tel. No: (022) 2760125-6 |
| 386. Islamic Banking SITE Binoria Br., Karachi
Tel. No: (021) 32578241-3 | 402. F. J. Road Branch, Hyderabad
Tel. No: (022) 2728131 & 2785997 2780205 | 419. Islamic Banking Hala Branch, District Matyari
Tel. No: 0311-6208378 & 89 |
| 387. Islamic Banking Portway Trade Centre Br., Karachi
Tel. No: (021) 34390195-6 | 403. Latifabad Branch, Hyderabad
Tel. No: (022) 3816309 & 3816625 | 420. Saeedabad Branch, Distt. Matyari
Tel. No: |
| 388. Islamic Banking Gulzar-e-Hijri Br., Karachi
Tel. No: (021) 34655601-4 | 404. Qasimabad Branch, Hyderabad
Tel. No: (022) 2651968 & 70 | 421. Tando Allah Yar Branch
Tel. No: (022) 3890260-4 |
| | 405. Islamic Banking Isra University Br., Distt. Hyderabad
Tel. No: (022) 2032322 & 2030161-4 | 422. Tando Muhammad Khan Branch
Tel. No: (022) 3340371-2 & 0316-8226267-8 |
| | | 423. Pano Aqil Branch, District Sukkur
Tel. No: (071) 5690081, 2 & 3 |

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424. Sukkur Branch
Tel. No: (071) 5622382, 5622925 & 0316-8226055-63
425. IBA Road Branch, Sukkur
Tel. No: (071) 5804439 & 552
426. Islamic Banking Clock Tower Branch, Sukkur
Tel. No: (071) 5612121
427. Islamic Banking
Military Road Branch, Sukkur
Tel. No: (071) 5816500-2
428. Sanghar Branch, Distt. Sanghar
Tel. No: (0235) 543376-7 & 0316-8226246-7
429. Tando Adam Branch, Distt. Sanghar
Tel. No: (0235) 571640-44
430. Shahdadpur Br., Distt. Sanghar
Tel. No: (0235) 841982-4
431. Shahpur Chakar Br., Distt. Sanghar
Tel. No: (0235) 846010-12
432. Kandiaro Branch, District Sanghar
Tel. No:
433. Sarhari Branch, District Sanghar
Tel. No: (0235) 867044-5
434. Kandiaro Branch, Distt. Kandiaro
Tel. No: (0242) 449882-3
435. Sinjhor Branch, District Sanghar
Tel. No:
436. Nauabad Branch, Distt. Sanghar
Tel. No:
437. Khipro Branch, District Sanghar
Tel. No:
438. Golarchi Branch, Distt. Badin
Tel. No: (0297) 853192-4
439. Talhar Branch, Distt. Badin
Tel. No: (0297) 830387-9
440. Deh. Sonhar Branch, Distt. Badin
Tel. No: (0297) 870729 & 870781-3
441. Matli Branch
Tel. No: (0297) 840171-2
442. Buhara Branch, Distt. Thatta
Tel. No: 0316-8226439-40
443. Dhabeji Branch, Distt. Thatta
Tel. No: (021) 34420030, 31 & 39
444. Makli Branch, Distt. Thatta
Tel. No: (0298) 581807, 8 & 9
445. Islamic Banking
Deh Chandki Var Br., Distt. Thatta
Tel. No: (0298) 774064-5
446. Thatta Branch, District Thatta
Tel. No: (0298) 550041-2
447. Garho Branch, Distt. Thatta
Tel. No:
448. Deh Kharisar Branch, Distt. Thatta
Tel. No:
449. Hub Branch, Distt. Lasbela
Tel. No: (0853) 310225-7
450. Umerkot Branch
Tel. No: (0238) 571350 & 356
451. Kunri Branch, District Umerkot
Tel. No: 0310-3581250
452. Nawabshah Branch
Tel. No: (0244) 363918-9
453. Sakrand Branch, Distt. Nawabshah
Tel. No: 0318-4244919 & 0318-4244922 & 3
454. Islamic Banking Masjid Road Branch, Nawabshah
Tel. No: 0317-4484561
455. Islamic Banking Qazi Ahmed Branch, District Nawabshah
Tel. No: (0244) 321182
456. Nawab Wali Muhammad Branch
District Shaheed Benazirabad
Tel. No: (0244) 311069, 70 & 71
457. Islamic Banking
GECHS Branch, District Shaheed Benazirabad
Tel. No: (0244) 360012 & 3
458. Mirpurkhas Branch
Tel. No: (0233) 821221 & 821317-8
459. Digri Branch, District Mirpurkhas
Tel. No: (0233) 869661, 2 & 3
460. Islamic Banking Umerkot Road Branch, Mirpurkhas
Tel. No: (0233) 823042 & 29
461. Larkana Branch
Tel. No: (074) 4058211-13
462. State Life Building Br., Larkana
Tel. No: (074) 4040612
463. Industrial Area Branch, Larkana
Tel. No: (074) 4753428, 30 to 33
464. Panjhatti Branch
Tel. No: (0243) 552183-6
465. Ghotki Branch
Tel. No: (0723) 680305-6
466. Deharki Branch
Tel. No: (0723) 644156, 158 & 160
467. Thull Branch
Tel. No: 0316-7673237
468. Kandkhot Branch
Tel. No: (0722) 572883-6
469. Jacobabad Branch
Tel. No: (0722) 654041-5
470. Shahdadkot Br., Distt. Qamber
Shahdadkot
Tel. No: (074) 4012401-2
471. Qambar Branch, District Shahdadkot
Tel. No: (074) 4210795, 6 & 7
472. Dadu Branch
Tel. No: (025) 4711417-8 & 0316-8226294-6
473. Mehar Branch, District Dadu
Tel. No: (025) 4731113-4
474. Bhan Sayedabad Br., Distt. Jamshoro
Tel. No: 0316-8226296-7
475. Shikarpur Branch
Tel. No: (0726) 540381-3 & 0316-8226319-21
476. Moro Branch, District Naushero Feroze
Tel. No: (0242) 4102000, 4102001 & 4102002
477. Islamic Banking Mehrabpur Branch, District Naushero Feroze
Tel. No: 0310-5707237, 0310-5707319 & 39
478. Naushero Feroze Br., Distt. Naushero Feroze
Tel. No:
479. Mith Branch, District Tharparkar
Tel. No: (0232) 261291, 2 & 3
480. Chuhar Jamali Branch, District Sujawal
Tel. No: 0311-6202689, 91 & 95
481. Jati Branch, District Sujawal
Tel. No:

LIST OF BRANCHES

AS AT 31 MARCH 2026

482. Gambat Branch, District Khairpur Mirs. Tel. No: (0243) 640177	499. Islamic Banking Inqalab Branch, Peshawar Tel. No: 091-2671691-3	516. Bewal Br., Distt. Rawalpindi Tel. No: (051) 3360274-5
483. Islamic Banking Station Road Branch, Khairpur Tel. No:	500. Charsadda Road Branch, Peshawar Tel. No: (091) 5243242	517. Wah Cantt. Branch, Distt. Rawalpindi Tel. No: (051) 4511140-1 & 0317-4484551-3
484. Islamic Banking Mirpur Bathoro Road Br., Distt. Sujawal Tel. No:	501. Islamic Banking Hayatabad Branch, Peshawar Tel. No: (091) 5812351-2	518. Kallar Syedan Branch, Distt. Rawalpindi Tel. No: (051) 3570903
485. Main Branch, Quetta Tel. No: (081) 2821610 & 2821641	502. Islamic Banking Deans Trade Centre Br., Peshawar Tel. No: (091) 5276974-76	519. Islamic Banking Satellite Town Branch, Rawalpindi Tel. No: 0310-8143237 & 0310-8153237
486. Islamic Banking Shahrah-e-Iqbal Branch, Quetta Tel. No: (081) 2820227-30 & 37	503. Main Branch, Rawalpindi Tel. No: (051) 5123123, 4, 5 & 8 & 5123136-7	520. Liaqat Road Branch, Rawalpindi Tel. No: (051) 5534111, 22, 33 & 66
487. Islamic Banking Sirki Road Branch, Quetta Tel. No: 0311-6209560-1	504. Chandni Chowk Branch, Rawalpindi Tel. No: (051) 4571160, 63, 86 & 87 & 4571301	521. Top City Branch, District Rawalpindi Tel. No: 0316-8226466-7
488. Islamic Banking Hazar Ganji Branch, Quetta Tel. No: (081) 2470265 & 0311-6209558-9	505. 22 Number Chungi Branch, Rawalpindi Tel. No: (051) 5563576-7	522. Islamic Banking Central Business District Branch, Rawalpindi Tel. No: 0316-8226462, 3 & 5
489. NORTH REGION Main Branch, Peshawar Tel. No: (091) 5277914-8 & 5277394	506. Muslim Town Branch, Rawalpindi Tel. No: (051) 5405506 & 4931112-3	523. Chakri Road Branch, District Rawalpindi Tel. No: (051) 5438771, 3 & 4
490. Chowk Yadgar Branch, Peshawar Tel. No: (091) 2573335-7 & 2220006	507. Pindora Branch, Rawalpindi Tel. No: (051) 4419020-22	524. Islamic Banking Chakri Interchange Br., Distt. Rawalpindi Tel. No: 0316-8226072-3 & 94
491. Islamic Banking Khyber Bazar Branch, Peshawar Tel. No: (091) 2566811-3	508. Gulraiz Branch, Rawalpindi Tel. No: (051) 5595148-9 & 5974073	525. Kamalabad Br., Jhawara, Distt. Rawalpindi Tel. No: (051) 5681213-5
492. Islamic Banking G. T. Road Branch, Peshawar Tel. No: 091-2263347-8 & 2263323-53	509. Islamic Banking Peshawar Road Br., Rawalpindi Tel. No: (051) 5460113-7	526. Khanna Dak Br., Distt. Rawalpindi Tel. No: (051) 4801790, 93 & 94
493. University Road Branch, Peshawar Tel. No: 091-5711382, 4 & 5	510. Bahria Town Branch, Rawalpindi Tel. No: (051) 5733772-3 & 5733768-9	527. Islamic Banking G. T. Road Br., Rawalpindi Tel. No: 0316-8226462-3
494. Islamic Banking Ring Road Branch, Peshawar Tel. No: 0316-8226455-7	511. Islamic Banking Chaklala Scheme-III Branch, Rawalpindi Tel. No: (051) 5766345-7	528. Islamic Banking Murree Road Br., Rawalpindi Tel. No: (051) 5910224-5
495. Warsak Road Branch, Peshawar Tel. No: (091) 2617393-5	512. Adyala Road Branch, Rawalpindi Tel. No: (051) 5569091, 96, 97 & 99	529. Islamic Banking Kahuta Br., Distt. Rawalpindi Tel. No: (0995) 661115
496. Islamic Banking Chamkani Branch, Peshawar Tel. No: 0316-4268017-9	513. Bahria Town Phase-VII Branch, Rawalpindi Tel. No: (051) 5400259-60 & 5400255 & 58	530. Islamic Banking Committee Chowk Br., Rawalpindi Tel. No: (051) 5184724
497. Kohat Road Branch, Peshawar Tel. No: 091-2320204, 207 & 452	514. Bahria Town Phase-VIII Branch, Rawalpindi Tel. No: (051) 5195232, 4, 5 & 6	531. Islamic Banking Railway Workshop Road Branch, Rawalpindi Tel. No: (051) 5149672-3
498. Islamic Banking Gulbahar Branch, Peshawar Tel. No: (091) 2600862 & 2600844	515. Islamic Banking Faisal Town Branch, Rawalpindi Tel. No: (051) 2720670-5	

LIST OF BRANCHES

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532. Islamic Banking Misrial Chowk Branch, District Rawalpindi
Tel. No: (051) 5166509, 10 & 11
533. Islamic Banking New Metro City Branch, District Rawalpindi
Tel. No: 0311-2742876 & 891
534. Gulzar-e-Quaid Branch, Rawalpindi
Tel. No: (051) 5191604 & 54, 5708013
535. Range Road Branch, Rawalpindi
Tel. No: (051) 5166803, 5165661 & 4800389
536. Shamsabad Branch, Rawalpindi
Tel. No: (051) 4854327-9
537. Islamic Banking Khudadad City Branch, Rawalpindi
Tel. No:
538. Islamic Banking New City Phase-II Branch, District Rawalpindi
Tel. No: (051) 4592276 & 70
539. Sagri Branch, District Rawalpindi
Tel. No:
540. Iqbal Road Branch, Rawalpindi
Tel. No: (051) 5767648-50
541. Islamic Banking Jinnah Road Br., Rawalpindi
Tel. No:
542. Islamic Banking Chowk Pindori Br., Rawalpindi
Tel. No: (051) 3593294-5
543. Asghar Mall Road Branch, Rawalpindi
Tel. No: (051) 2755316, 7 & 8
544. Main Branch, Islamabad
Tel. No: (051) 2348174 & 78 & 111-567-890
545. G-9 Markaz Branch, Islamabad
Tel. No: (051) 2850171-3
546. Islamic Banking I-10 Markaz Branch, Islamabad
Tel. No: (051) 4101733-5
547. I-9 Markaz Branch, Islamabad
Tel. No: (051) 4858101-3
548. E-11 Branch, Islamabad
Tel. No: (051) 2228757-8
549. DHA Phase-II Br., Islamabad
Tel. No: (051) 5161967-9 & 5161970-72
550. Islamic Banking F-8 Markaz Branch, Islamabad
Tel. No: (051) 2818019-21
551. G-11 Markaz Branch, Islamabad
Tel. No: (051) 2363366-68
552. F-11 Markaz Branch, Islamabad
Tel. No: (051) 2101076-7 & 0316-8226282-4
553. DHA Phase-II (Corporate) Branch, Islamabad
Tel. No: (051) 5419578-9 & 2826573-4
554. PWD Branch, Islamabad
Tel. No: (051) 5708789, 90 & 91
555. I-8 Markaz Branch, Islamabad
Tel. No: (051) 2719242-44
556. Gulberg Greens Branch, Islamabad
Tel. No: 0312-4015609, 0312-4019186
557. Lathrar Road Branch, Tarlai, Distt. Islamabad
Tel. No: (051) 2241661-5
558. Soan Garden Br., Distt. Islamabad
Tel. No: (051) 5738940-2
559. Bahria Enclave Br., Islamabad
Tel. No: 0310-4755851-2 & 6 & 0316-8226091
560. G-13 Markaz Br., Islamabad
Tel. No: (051) 2301101-3
561. Bhara Kahu Br., Distt. Islamabad
Tel. No: 0316-8226092, 0311-4463237 & 0311-4883237 & 0311-4993237
562. Rawat Branch, Distt. Islamabad
Tel. No: 0311-6203237 & 0311-6903237
563. Alipur Farash Branch, Distt. Islamabad
Tel. No: (051) 2616202-3 & 2615418-20
564. Islamic Banking B-17 Markaz Branch, Islamabad
Tel. No: (051) 2763592-5
565. D-12 Markaz Branch, Islamabad
Tel. No: (051) 2750011-2 & 2750035-6
566. Islamic Banking Jhangi Syedan Branch, Distt. Islamabad
Tel. No: 0316-8226113, 5 & 8
567. Islamic Banking Tarnol Branch, Distt. Islamabad
Tel. No: (051) 2358700, 1 & 4
568. DHA Phase-V Branch, Islamabad
Tel. No: 0316-2280838, 39, 40 & 58
569. Kuri Road Branch, District Islamabad
Tel. No: (051) 5402124-5
570. Islamic Banking G-15 Markaz Br., Islamabad
Tel. No: (051) 2743303 & 5
571. Islamic Banking Park View City Br., Distt. Islamabad
Tel. No: 0326-8315947-9
572. Sabzi Mandi Branch, Islamabad
Tel. No: (051) 4107945-6
573. F-10 Markaz Branch, Islamabad
Tel. No: (051) 2153543
574. Islamic Banking Ghouri Town Branch, Islamabad
Tel. No:
575. F-7 Markaz Branch, Islamabad
Tel. No: (051) 2748778, 79 & 80
576. Islamic Banking E-11 Markaz Br., Islamabad
Tel. No:
577. Islamic Banking G-8 Markaz Br., Islamabad
Tel. No: (051)2858281, 82 & 83
578. Jinnah Garden Branch, Islamabad
Tel. No: (051) 4485686 & 5965134
579. Gujar Khan Branch
Tel. No: (051) 3516328, 29 & 30
580. Gujrat Branch
Tel. No: (053) 3520591, 2 & 4
581. Lalamura Branch, Distt. Gujrat
Tel. No: (053) 7513001-2
582. Dinga Branch, Distt. Gujrat
Tel. No: (053) 7400250-2
583. New Metro City Br., Distt. Gujrat
Tel. No: 0310-2282646-7
584. Kotla Arab Ali Khan, Distt. Gujrat
Tel. No: (053) 7575501 & 3
585. Islamic Banking Jalalpur Jattan Road Br., Gujrat
Tel. No: (053) 3601260 to 2
586. Daulat Nagar Branch, District Gujrat
Tel. No: (053) 3572180-3
587. Kharian Branch
Tel. No: (053) 7602904, 5 & 7

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588	Islamic Banking Kharian Branch, Distt. Gujrat Tel. No: (053) 7532636, 7 & 8	606	Islamic Banking Kaladab Branch, Distt. Kotli (AJK) Tel. No: 0311-6201538, 45 & 47	625	Islamic Banking Murree Road Branch, Abbottabad Tel. No: (0992) 330641-2
589	Mangowal Branch, Distt. Gujrat Tel. No: (053) 3545730-2	607	Muzaffarabad Branch Tel. No: (0582) 2920025-6	626	Jhelum Branch Tel. No: (0544) 625794-5
590	Islamic Banking Sarai Alamgir Branch, District Gujrat Tel. No: (0544) 286232-4	608	CMH Road Branch, Muzaffarabad (AJK) Tel. No: (0582) 2443535-7	627	Dina Branch, District Jhelum Tel. No: 0310-4755851, 2 & 6
591	Waisa Branch, Distt. Attock Tel. No: (057) 2651068-9	609	Bagh AJK Branch, AJK Tel. No: (05823) 444664, 5 & 7	628	Islamic Banking Citi Housing Branch, Jhelum Tel. No: (0544) 226433 & 34
592	Attock Branch Tel. No: 0316-8226540-2	610	Gilgit Branch Tel. No: (05811) 453749, 450504, (05811) 450498 & 451838	629	Islamic Banking Sohawa Branch, Distt. Jhelum Tel. No: 0370-1175176-7
593	Islamic Banking Hazro Branch, District Attock Tel. No: (057) 2310581-2	611	Kashrote Branch, Gilgit Tel. No: (05811) 450802, 4 & 5	630	Islamic Banking G. T. Road Branch, Jhelum Tel. No: (0544) 275445-6
594	Islamic Banking Fateh Jang Branch, Distt. Attock Tel. No: (057) 2210148-9	612	Denyore Branch, Distt. Gilgit Tel. No: (05811) 459986-7	631	Chitral Branch, Distt. Chitral Tel. No: (0943) 412078-9
595	Islamic Banking Pindi Gheb Branch, Attock Tel. No: (057) 2352106	613	Jutial Branch, Distt. Gilgit Tel. No: (05811) 457233-5	632	Chakwal Branch Tel. No: (0543) 543128-30 & 0316-8226045
596	Islamic Banking Ghorghushti Branch, District Attock Tel. No: (057) 2870098, 99 & 100	614	Nomal Branch, Distt. Gilgit Tel. No: 0315-5265014	633	Talagang Branch, District Chakwal Tel. No: (0543) 413461
597	Islamic Banking Hassan Abdal Br., Distt. Attock Tel. No: 0311-6202697-8 & 0311-6208231	616	Secretriatic Branch, Gilgit Tel. No: (05811) 420001-2, 05811-420020	634	Mardan Branch Tel. No: (0937) 864753-7
598	Islamic Banking Jand Branch, District Attock Tel. No: (057) 2621852-3	617	Astore Branch, Distt. Astore Tel. No: (05817) 451113	635	Islamic Banking Chillas Branch, Distt. Diamer Tel. No: (05812) 450631-2
599	Islamic Banking Swabi Branch, Distt. Swabi Tel. No: (0938) 221741-45	618	Aliabad Branch, Hunza Tel. No: (05813) 455000, 455001 & 455022	636	Islamic Banking Mingora Branch, Swat Tel. No: (0946) 714355, 714400 & 0316-8226273-75
600	Islamic Banking Shewa Adda Br., Distt. Swabi Tel. No: (0938) 313041	619	Summayar Nagar-1 Branch, District Nagar Tel. No: (05813) 420015, 6, 7 & 9	637	Islamic Banking Matta Branch, District Swat Tel. No: (0946) 790704
601	Mirpur Branch, (AJK) Tel. No: (05827) 444488 & 448044	620	Gahkuch Branch Tel. No: (05814) 450409-10	638	Islamic Banking Airport Road Branch, District Swat Tel. No: 0318-4304583-5
602	Sector F-3 Branch, Mirpur (AJK) Tel. No: (05827) 432690-1	621	Skardu Branch Tel. No: (05815) 450327 & 450188-9	639	Islamic Banking Khawaza Khela Branch, Distt. Swat Tel. No: (0946) 745284-8
603	Islamgarh Branch, (AJK) Tel. No: (05827) 423981-2	622	Khaplu Branch Tel. No: (05816) 450872	640	Islamic Banking Kabal Branch, District Swat Tel. No: (0946) 755387-8
604	Jattlan Branch, Distt. Mirpur (AJK) Tel. No: (05827) 403591-4	623	Benazir Chowk Branch, District Skardu Tel. No: (05815) 457453	641	Islamic Banking Qamber Bypass Branch, Distt. Swat Tel. No: (0946) 725190-2
605	Bhimber Branch, (AJK) Tel. No: (05828) 444200-2	624	Abbottabad Branch Tel. No: (0992) 385231-3 & 383073-75		


LIST OF BRANCHES

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- 642 Islamic Banking
Shahdara Watkay Branch, Distt. Swat
Tel. No: (0946) 817281, 3 & 4
- 643 Islamic Banking
Kokarai Branch, Distt. Swat
Tel. No: (0946) 860201, 2 & 3
- 644 Barikot Branch, District Swat
Tel. No: (046) 751480-2
- 645 Islamic Banking Battagram Branch
Tel. No: (0997) 311044-6
- 646 Mansehra Branch
Tel. No: (0997) 301931-6
- 647 Oghi Branch, Distt. Mansehra
Tel. No:
- 648 Islamic Banking
Dera Ismail Khan Branch
Tel. No: (0966) 718010-4 & 718091-4
- 649 Kohat Branch, Distt. Kohat
Tel. No: (0922) 511011 & 511033
- 650 Islamic Banking Dara Adam Khel
Branch, Distt. Kohat
Tel. No: (0922) 810333 & 111
- 651 Islamic Banking
Kohat Branch, District Kohat
Tel. No: (0922) - 511911
- 652 Islamic Banking Kohat Enclave Br.,
Distt. Kohat
Tel. No:
- 653 Islamic Banking
Nowshera Branch, Distt. Nowshera
Tel. No: (0923) 611545-8
- 654 Islamic Banking Pabbi Branch, Distt.
Nowshera
Tel. No: (0923) 564380-81
- 655 Islamic Banking
Shakas Branch, Distt. Khyber Agency
Tel. No: 0316-8226101 &
0316-8226091, 2 & 9
- 656 Islamic Banking Bara Branch, Distt.
Khyber Agency
Tel. No: 0317-1179208 & 9210
- 657 Batkhela Branch
Tel. No: (0932) 411115, 6 & 7
- 658 Islamic Banking
Dargai Branch, Distt. Malakand
Tel. No: (0932) 333376-8
- 659 Islamic Banking
Timergara Branch, District Lower Dir.
Tel. No: (0945) 822081, 2 & 3
- 660 Islamic Banking Chakdara Br., Distt.
Lower Dir.
Tel. No: (0945) 703516-7
- 661 Islamic Banking Munda Branch,
District Lower Dir.
Tel. No: (0945) 830787 & 788
- 662 Islamic Banking Samar Bagh Br.,
Distt. Lower Dir
Tel. No: (0945) 850372-3
- 663 Shigar Branch, District Shigar
Tel. No: (05815) 467029, 31 & 35
- 664 Sikanderabad Branch, District Nagar
Tel. No: 0316-8226075, 8 & 9
- 665 Islamic Banking Kotli Branch, AJK
Tel. No: (05826) 449060-1 & 449057 &
94
- 666 Islamic Banking Haripur Branch,
District Haripur
Tel. No: (0995) 613184-6
- 667 Islamic Banking
Ghazi Branch, Distt. Haripur
Tel. No: (0995) 661114-6
- 668 Islamic Banking
Shabqadar Branch, Dist. Charsadda
0314-8752232 & 4
- 669 Islamic Banking
Battagram Branch, District Charsadda
Tel. No: 0314-8752232
- 670 Islamic Banking Mardan Road Br.,
Charsadda
Tel. No: 0317-1179219 & 220
- 671 Islamic Banking Bannu Branch,
District Bannu
Tel. No: (0928) 623807
- 672 Karak Branch, District Karak
Tel. No: (0927) 210380-4
- 673 Islamic Banking
Sawari Branch, District Buner
Tel. No: (0939) 55772-4
- 674 Islamic Banking Bajaur Br., Distt.
Bajaur
Tel. No: (0942) 250345-6

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