



**General Terms & Conditions Governing the Opening and Operation of Asaan Category Accounts**

1. All accounts are opened and maintained by the Bank under these Terms and Conditions and all account holders hereby agree to be governed by them. Only resident Pakistani individuals can open these accounts in Pak Rupees, either as single or joint accounts.
2. The initial deposit to open the Asaan Account will be Rs. 100/-, subject to SBP regulations issued from time to time. However, in case of Asaan Remittance Account, there will be no requirement of initial deposit. Moreover, there is no minimum balance requirement in any Asaan category accounts.
3. Only one Asaan category Account (single or joint) per CNIC shall be allowed.
4. Following transactional limits shall be strictly followed and applicable on these accounts:

ASAAN ACCOUNT	ASAAN REMITTANCE ACCOUNT
Total Debit Per Month: Rs. 1,000,000/-	Credit Balance Limit: Rs. 3,000,000/-
Total Credit Balance Limit: Rs. 3,000,000/-	Cash Withdrawal Limit: Rs. 500,000/- per day
	Fund Transfer Limit: Rs. 500,000/- per day to any other account
	Local Credit allowed: Rs. 1,000,000/- per month
	No commercial remittance allowed
	Account shall be fed through Home Remittances from abroad only

5. Remittance from sanction countries (as per prevailing list) shall not be credited in account. The Bank reserves the right to refuse credit of remittance in customer's account and return the funds to the remitting bank, in case any concern is identified from AML/CFT and other regulatory perspectives.
6. These accounts are restricted for cross-border (outward) transactions except for internationally accepted debit cards, however, such transactions shall be allowed subject to applicable limits.
7. The Bank reserves the right to decline or hold transactions that exceed the prescribed limits, except below transactions including any inward remittances, subject to proper analysis of transaction and evaluation of risk at bank's end, which may exceed restrictions.
- a. Credit of any profit/return on deposit in the savings category account(s) or any other credit transactions beyond total credit balance limits, in case of inward remittances in Asaan Account subject to proper analysis of transaction and evaluation of risk.
- b. Bank charges, government taxes or levies, and instructions issued under any law or from the court will not be subject to debit or withdrawal restrictions beyond total debit per day/month limit, as prescribed above product-wise.
8. If a time deposit investment is made through the Asaan Account, the amount lying in the investment will be clubbed with the credit balance of the account for calculating total credit balance limit.
9. I/We understand that if there is no transaction (debit or credit) or activity (e.g. login through digital channels) conducted by me/us for a period of 1 year, the account shall become dormant, after which, no debit transaction will be allowed in my/our account, until the dormant account is activated. However, credit transaction shall be allowed as per prevailing bank policies. These credit transactions and other debit transactions executed by the bank for recovery of any charges, loan, profit/markup, taxes/duties, etc. in dormant account shall not be considered for reactivation of dormant accounts.
10. I/We understand that for activation of dormant account, I/we shall have to submit written request duly signed by me/us to the bank through mediums/channels registered in bank's record and after completion of all the applicable requirements issued from time to time by the bank.
11. A deposit/account/instrument, which remains inoperative for a period of fifteen (15) years, shall become unclaimed and will be surrendered to State Bank of Pakistan as per the provisions of Banking Companies (Amendment) Act, 2024 and as per SBP instructions received from time to time.
12. Customers having any regular account(s) are not eligible to open these accounts either individually or jointly and vice versa. Similarly, customer(s) having Asaan Account can only open Asaan Remittance Account and vice versa. If regular account category is required, they may close their Asaan category account and open a regular account, subject to completion of additional due diligence requirements for regular account.
13. I/We authorise the bank to share my/our account information with any third party or regulatory or law enforcement authorities/agencies, if required by law or to a credit bureau or agency in adherence to the applicable laws, rules and regulation under legal obligations for any purpose and/or any outsourced activity, including, limited to, the printing of my/our cheque books, or for any other reason, as the bank may deem necessary.
14. Statement of Account will be centrally dispatched at such frequency as stipulated by the State Bank of Pakistan. Additional statements of account will be issued against a charge as per SBP regulation or Schedule of Charges of the bank.
15. The Bank shall determine, from time to time the rate of return/profit payable on Soneri Bank Mustaqueem Asaan Savings Accounts in accordance with prevailing rules and regulations of State Bank of Pakistan and the policy of the Bank which are subject to change from time to time and the account holder/depositor agrees to accept such rate of return/profit without any question or dispute.
16. The relationship between the Bank and the Customers holding the Mustaqueem Asaan current accounts shall be based on the Islamic principle of Qard and no profit or loss shall accrue to balances in the said accounts.
17. The amount deposited in Mustaqueem Asaan Savings shall be under the Mudaraba/Musharaka arrangements. Weightages shall be announced periodically and posted on the notice board of the Islamic Banking branches and website of the Bank. The profit will be calculated on the basis of weightages.
18. The profit/loss earned/incurred on Savings Account will be credited/debited as announced by the bank on the basis of its networking results of the Savings Scheme as per terms announced by the bank from time to time.
19. The bank may also invest in the business, with its share proportional to its equity in the pool, and may commingle its funds or other depositors funds including the current deposit within the Mudaraba pool as and when required.
20. Zakat shall be deducted on valuation date from savings accounts having balance equal or greater than NISAB amount as declared for that particular Zakat year. Declaration on prescribed form for exemption of Zakat deduction should be registered with the bank at least one month prior to the valuation date or as per Zakat rules applicable from time to time.
21. There are no charges for opening or closing of accounts, however, the bank may levy charges on various services and products offered to the account holder(s) as per the Schedule of Charges issued from time to time. Withholding tax or any other levy shall be deducted/recovered as per applicable laws, rules and regulations.
22. I/We understand that the Bank will use my/our telephone/mobile number to contact me/us regarding the confirmation of account opening along with all future correspondence and will maintain record of it as per Bank record retention policy. Further, I/we hereby understand that the Bank may also use any other channel to contact me/us instead of my/our given address.

I/We hereby confirm having read and understood these terms and conditions as well as confirm the receipt of the detailed Terms and Conditions booklet separately and agree to observe and be bound by such additional terms including any changes, supplements or modifications thereto made by the bank from time to time and also available on bank's website [www.soneribank.com](http://www.soneribank.com).

Signature/Thumb Impression of Applicant 1

Signature/Thumb Impression of Applicant 2

**Declaration**

I/We request to open my/our account(s) with Soneri Bank Limited. By signing this application form, I/we confirm that I/we have read and understood the terms and conditions governing the account(s) and service(s), a copy of which has been supplied to me/us along with the Account Opening Form. I/We agree to be bound by the terms and conditions and any amendments, which Soneri Bank Limited may deem fit.

میں/ہم سونری بینک لیمیٹڈ کے ساتھ اپنا کاؤنٹ (اکاؤنٹس) کھولنے کی درخواست کرتا ہوں اگر تھے ہیں۔ اس درخواست فارم پر دستخط کر کے، میں/ہم تصدیق کرتا ہوں اگر تھے ہیں کہ میں نے/ہم نے اکاؤنٹ (اکاؤنٹس) اور سروں (سروز) پر لا گوٹھ اکٹھ پھداو اکٹھ پھداو کی پوری مدد اور کمکھی ہے، جن کی ایک کاپی مجھے/ہمیں اکاؤنٹ کھولنے کے فارم پر اخراج کی گئی ہے۔ میں/ہم جیسا سونری بینک لیمیٹڈ مناسب سمجھے شراکٹ اور خواہ اور کسی بھی ترمیم کا کے پابند ہوئے پر رہا مند ہوں ہیں۔

درخواست گزار (گزاروں) کے دستخط اور نمونہ دستخط کا روزگاری استعمال کئے جائیں گے۔

Passport size photograph of a person unable to sign or with

Shaky/Immature

Signature/Illiterate/

Photo Account

اس شخص کی پاپورٹ سائز تصویر جو صحیح

ٹوپر دستخط کر کے یاد دستخط نہیں تھا

کچھ ہوں/ناخونہ ہو/فونو اکاؤنٹ

Signature(s) of the Applicant(s). Also to be used as Specimen Signature Card		درخواست گزار (۱) کے دستخط/اگوٹھے کا نشان (۱)	درخواست گزار (۲) کے دستخط/اگوٹھے کا نشان (۲)
Full Name: <i>کامل نام</i>	Full Name: <i>کامل نام</i>		
Signature/Thumb Impression of Applicant (1)		Signature/Thumb Impression of Applicant (2)	

Singly  Jointly  Any One of Us  مذکور کے دستخط  کوئی یک یا جو زندہ ہو  دیگر، دیگر افرادی  دیگر، دیگر افرادی

**For Office Use Only**

SBP/Industry Code: *اس بی پی/انڈسٹری کوڈ* RM/BDO Code: *آر ایم/بی دی او کوڈ* Marketed by: *مارکیٹنگ بند ریجی*  
 CRC Code: *کی ار سی کوڈ* Target: *تارگٹ* Segment: *سینگٹ* Customer Status: *رچٹ صاف*

We certify that the Account Opening Form and the above specimen signatures have been signed by the Account Holder(s) in our presence. Further, we undertake and confirm all account opening formalities including face-to-face interaction have been completed by us.

تم تصدیق کرتے ہیں کہ اکاؤنٹ کھولنے کے فارم پر اور مندرجہ بالامونہ دستخط اکاؤنٹ ہولڈر (ز) نے ہماری موجودگی میں کے ہیں۔ مزید ہر آئندہ افراد کرتے ہیں کہ کھاتے کھولنے کی تمام ریکارڈوں ایساں شمول آئندے سامنے گئے گی۔

Checked and Signed by: <i>محاسنہ اور دستخط</i>	Approved and Signed by: <i>منظوری اور دستخط</i>
Counter Services Officer's/Branch Operation Manager's Signature with Stamp <i>کاؤنٹر سروس آفیسر/برینچ اپریشن منیجر کے دستخط، بیم</i>	Branch Manager's Signature with Stamp <i>برینچ منیجر کے دستخط، بیم</i>



