MERA GHAR MERA ASHIYANA – SBP MARK UP SUBSIDY SCHEME

S. No.	Parameters	Features
1	Eligibility Criteria	• First time homeowners, citizens of Pakistan holding CNICs. • Not owning any housing unit in their name
2	Scope	• Purchase of house / flat • Construction of house on already owned plot • Purchase of plot and construction of house
3	Size of Housing Unit	• House of up to 5 Marla • Flat / Apartment of up to 1,360 sq. ft. area
4	Maximum Loan Size	• T1 – Up to PKR 2.00 Million • T2 = Above PKR 2.00 Million and up to PKR 3.50 Million
5	Maximum Loan Tenor	• 20 year (subsidy for 10 years)
6	Maximum Age	At the time of maturity of finance, applicant's age must not be more than: • 60 years for salaried individual • 70 years for businessman and self-employed professional.
7	Debt Burden	• Total monthly repayment installments not to exceed 40% of the net income (taking into account other financing facilities availed from different banks/DFIs)
8	Length of Service/Business	• Min. 2 years in current employment or 3 years of continuous employment with permanent status • Min. 3 years in current business
6	Customer / end user fixed pricing	• Tier 1: 5% • Tier 2: 8%
7	Banking Charges	• No processing cost • No pre-payment penalty
8	Other Charges	• Appraisal charges – At actual • Legal opinion charges – At actual • Income estimation – At actual
9	Loan to value (LTV)	• 90:10 (90% loan and 10% equity)
10	Other general eligibility criteria	All other general eligibility criteria would remain the same as per segment of the applicant (i.e. salaried, businessman, self-employed professional, foreign remittance and persons with disability)

DOCUMENTATIONS:

1. Completely filled loan application form
2. 2. Valid CNIC/SNIC copy
3. Two latest passport size photographs
4. Last/Latest year tax return
5. Borrowers' basic fact sheet
6. Annexure CF-I Undertaking
7. Product key fact statement and tentative repayment schedule
8. Photocopies of complete chain of title document (If property is finalized)

For Salaried Individuals:

1. Employment certificate mentioning date of joining and employment status (employment certificate may be waived if salary slip mentions date of joining and employment status).
2. Latest salary slip/salary certificate.
3. Latest 6 months’ bank statement of salary account.

For Businessmen and Self-employed Professionals:

1. Latest 12 months’ bank statement
2. Documentary evidence for business activity/involvement in business
3. Copy of certificate of registration with professional body (for self-employed)