



Soneri Bank

MAPPING OUR MILESTONES

HALF YEARLY REPORT
JUNE 2025 (UN-AUDITED)

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CORPORATE INFORMATION

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CHAIRMAN

MR. AMIN A. FEERASTA

PRESIDENT & CHIEF EXECUTIVE OFFICER

MR. MUHTASHIM AHMAD ASHAI

DIRECTORS

MR. NOORUDDIN FEERASTA

MR. AHMED A. FEERASTA

MR. MANZOOR AHMED (NIT NOMINEE)

MR. JAMIL HASSAN HAMDANI

MR. TARIQ HAFEEZ MALIK

MS. NAVIN SALIM MERCHANT

ACTING CHIEF FINANCIAL OFFICER*

MR. ADNAN KHALEEQ

COMPANY SECRETARY

MR. MUHAMMAD ALTAF BUTT

AUDITORS

M/S. A.F. FERGUSON & COMPANY

CHARTERED ACCOUNTANTS

SHAHRIAH BOARD

MUFTI EHSAN WAQUAR AHMAD - CHAIRMAN

MUFTI MUHAMMAD ZAHID - RSBM

MUFTI BILAL AHMED QAZI

MUFTI SYED ABID SHAH

MUFTI SAMI ULLAH

LEGAL ADVISORS

M/S MANNAN LAW ASSOCIATES

REGISTERED OFFICE

2ND FLOOR, 307 – UPPER MALL SCHEME,
LAHORE, PUNJAB – 54000

CENTRAL OFFICE

10TH FLOOR, PNSC BUILDING,
M.T. KHAN ROAD,
KARACHI – 74000.

SHARES REGISTRAR AND TRANSFER AGENT

THK ASSOCIATES (PRIVATE) LIMITED
PLOT NO. 32 – C, JAMI COMMERCIAL,
STREET – 2, D.H.A., PHASE – 7
KARACHI – 75500
UAN: (021) 111-000-322
FAX: (021) 35310191

**Board accepted resignation of the CFO, Mr. Mirza Zafar Baig in its 211th meeting convened on 27 August 2025 and acting charge was assigned to Mr. Adnan Khaleeq, Deputy CFO.*

DIRECTORS' REVIEW

On behalf of the Board of Directors, we are pleased to present the Directors' Review of Soneri Bank Limited ('the Bank') along with the condensed interim financial statements for the half year ended 30 June 2025.

Economic Review:

Pakistan's economy showed notable progress during FY2025, supported by improved macroeconomic fundamentals, prudent fiscal and monetary management, and a stable external environment. This was reflected in recent upgrades to country's credit rating by Standard & Poor's, Fitch and Moody's to B-, Caa1 and B- respectively. Despite multiple challenges, the country recorded real GDP growth of 2.7 percent, with early indicators and recent policy assessments suggesting stronger momentum heading into FY2026.

Inflation continued its downward trajectory, easing significantly to 3.2 percent year-on-year in June 2025 from 12.6 percent a year earlier. This sharp disinflation was driven by tight monetary policy, stable food prices, and lower global commodity costs. Core inflation also edged down while still remaining relatively elevated to 7.6 percent. However, the inflation outlook has slightly deteriorated due to higher-than-anticipated adjustments in administered energy prices — particularly gas & electricity tariffs and recent hikes in motor fuel prices. While inflation is projected to mostly remain within the 5–7 percent target range during FY2026, the ongoing prudent monetary and fiscal policy mix is needed to sustain macroeconomic stability.

The State Bank of Pakistan (SBP) kept the policy rate unchanged at 11 percent in its July 30 meeting, noting that the real policy rate remains adequately positive to anchor inflation expectations. Broad money (M2) growth accelerated to 14.0 percent year-on-year by mid-July, primarily due to higher net foreign assets on the back of improved FX reserves. Private sector credit growth strengthened to 12.8 percent, with broad-based expansion across working capital, fixed investment, and consumer financing — most notably in textiles, telecommunications, and wholesale & retail trade.

On the external front, the current account posted a surplus of \$2.1 billion (0.5 percent of GDP) in FY2025, aided by robust remittances, improved exports, and contained imports earlier in the year. June alone recorded a surplus of \$328 million. SBP's foreign exchange reserves rose by \$5.12 billion in FY2025 to reach \$14.5 billion by end-June, supported by release of second disbursement under IMF's Extended Fund Facility (EFF) of \$1 billion, multilateral inflows, commercial borrowing, and a positive shift in investor sentiment following Pakistan's credit rating upgrade — which also reduced Eurobond yields and narrowed CDS spreads. For FY2026, the current account is projected to register a small deficit (0–1 percent of GDP) as import demand rises with improving domestic activity, global demand slows, and some export prices (especially rice) soften. Nonetheless, FX reserves are expected to increase to \$15.5 billion by end-December 2025, partly supported by higher private inflows.

Fiscal performance in FY2025 exceeded earlier expectations, with both the primary and overall balances surpassing targets. The primary surplus stood at 3.2 percent of GDP, underpinned by disciplined spending and revenue growth, although the FBR's tax collection of Rs. 11.7 trillion fell about Rs. 200 billion short of revised estimates. The overall fiscal deficit was contained to its lowest level in two decades. For FY2026, the government targets a primary surplus of 2.4 percent of GDP, to be achieved through enhanced tax and non-tax revenue collection and rationalized expenditure.

High-frequency indicators point to a broad-based recovery. Automobile sales, private sector credit, fertilizer offtake, intermediate goods imports, and the Purchasing Managers' Index have all strengthened. Large-scale manufacturing returned to year-on-year growth in April and May after five months of contraction. The agriculture outlook for FY2026 has also improved due to better water availability following recent rains, which should benefit major crops and, by extension, the services sector. The Karachi Stock Exchange reflected optimism and reached record levels, supported by stronger macroeconomic indicators and positive business sentiment.

Risks remain. Rising import demand could widen the trade deficit, while volatility in global commodity prices — especially oil and metals alongside potential disruptions in global trade and unanticipated adjustments in energy tariffs could exert pressure on external accounts and inflation. Moreover, flood-related risks in the wake of climate change and shifts in weather patterns could affect agriculture. Sustained macroeconomic stability and higher growth will depend on policy continuity and timely structural reforms in energy pricing, tax harmonization, and privatization.

Looking ahead, real GDP growth is now projected in the range of 3.25–4.25 percent for FY2026, contingent on steady foreign inflows, fiscal consolidation, and continued reform implementation under the IMF's Extended Fund Facility (EFF) and Resilience and Sustainability Facility (RSF). Inflation is expected to average 5–7 percent in FY2026, and the current account is projected to remain broadly manageable. With a supportive policy mix, improving investor confidence, and strengthening macroeconomic fundamentals, Pakistan's economic recovery remains on track, though careful management of emerging risks will be essential to sustain momentum.



The Bank's Financial Position and Operating Results:

The summarized financial position and operating results of the Bank for the half year ended 30 June 2025 are as follows:

FINANCIAL POSITON

As at 30 June 2025 As at 31 Dec 2024
------(Rupees in 000s)-----

Advances	191,886,826	241,738,092
Investments	496,300,063	384,305,619
Total Assets	811,843,278	739,499,353
Total Deposits	633,378,824	543,145,882
Shareholders' Equity	33,020,933	30,809,746

FINANCIAL PERFORMANCE

Half year ended Half year ended
30 June 2025 30 June 2024
------(Rupees in 000s)-----


Net mark-up / Interest income	14,258,689	11,933,624
Non markup / Interest income	3,555,548	3,605,670
Total income	17,814,237	15,539,294
Non markup / Interest Expenses	11,280,078	9,342,788
Profit before credit loss allowance	6,534,159	6,196,506
(Reversals) / credit loss allowance	(150,680)	(322,445)
Profit before taxation	6,684,839	6,518,951
Profit after taxation	2,496,899	3,215,973
Earnings per share (Rupee)	2.2648	2.9171

The Bank posted Profit before tax (PBT) of Rs. 6,684.839 million and Profit after tax (PAT) of Rs.2,496.899 million for the half year ended 30 June 2025, as compared to Rs. 6,518.951 million and Rs. 3,215.973 million respectively for the comparative period last year. Earnings per share (EPS) was recorded at Rs. 2.2648 per share for the current reporting period, which declined by 22.4 percent as compared to Rs. 2.9171 per share for the comparative prior period.

The Bank's net interest income for the half year ended 30 June 2025 improved to Rs. 14,258.689 million from Rs. 11,933.624 million for the comparative prior period, reflecting a growth of 19.5 percent as higher volumes more than negated a small decline in spreads. Non-interest income for the period end was reported at Rs. 3,555.548 million compared to Rs. 3,605.670 million recorded for the prior period indicating a marginal decline of 1.4 percent, primarily due to decrease in foreign exchange income that was offset by higher digital banking income and trade related commissions from better trade business volumes, which rose to Rs. 631.620 billion during the half year ended 30 June 2025, from Rs. 590.631 billion in the comparative period last year. Consequently, overall revenue of the Bank showed an improvement of Rs. 2,274.943 million, or 14.6 percent over comparative period last year.

The Bank's average net investments ended at Rs. 462.446 billion for the half year ended 30 June 2025 as against Rs. 345.757 billion maintained in the comparative prior period. In the backdrop of declining policy rates, the yield on investments declined to 13.6 percent for the half year ended 30 June 2025, as against 19.76 percent for the comparative prior period. Therefore, the Bank's income from investments decreased to Rs. 31,184.804 million for the current period, as against Rs. 33,975.459 million for the comparative prior period.

At the same time, net yields on advances also declined year on year, ending at 11.86 percent as against 20.26 percent for the comparative prior period, reflecting the repricing effect of the decrease in policy rates by the State Bank of Pakistan by 1,100 bps from July 2024 to June 2025. The Bank's average net advances book marginally contracted to Rs. 199.055 billion for the half year ended 30 June 2025, as against Rs. 207.040 billion for the comparative prior period. Accordingly, income from advances ended lower at Rs. 11,708.535 million for the current period as against Rs. 20,862.234 million for the comparative prior period.



Period end deposits improved significantly to Rs. 633.379 billion as at 30 June 2025, indicating a growth of 16.6 percent as against the year end 2024 position of Rs. 543.146 billion. In terms of averages, the portfolio grew by Rs. 31.674 billion, or 5.83 percent year on year. The Bank's cost of deposits decreased notably to 7.43 percent for the half year ended 30 June 2025 as against 14.32 percent for the corresponding period last year. As at 30 June 2025, the Bank's CASA percentage stood at 85.45 percent (December 2024: 81.94 percent). For Current Accounts, the mix improved to 35.96 percent at 30 June 2025 from 30.13 percent as at 31 December 2024, and period end balances grew by Rs. 64.1 billion or 39.2 percent compared to 31 December 2024. The Bank's focus remains on CASA mix improvement along with retention and mobilization of current and rack-rate savings accounts, whilst maintaining exceptional service delivery with the highest standards of quality. This has helped the Bank in reducing its funding costs significantly, thereby leading to improved operating profits.

The Bank's period end borrowings were reported at Rs. 93.814 billion at 30 June 2025, with overall costs decreasing to 10.7 percent for the current period as against 16.27 percent for the comparative prior period. The Bank's IDR ended at 78.36 percent increasing from the 70.76 percent reported at the year end. Overall cost of funds decreased to 7.9 percent for the half year ended 30 June 2025 as against 13.86 percent for the comparative prior period.

Non-Markup expenses were reported at Rs. 11,280.078 million for the half year ended 30 June 2025 as against Rs. 9,342.788 million in the comparative period of 2024, indicating a growth of 20.74 percent, which is mainly due to additional costs on account of new branches being opened, along with expenditure on information technology and inflationary increase in various expense categories. In line with the directions set by the Board, the management remains committed on ensuring rigorous cost discipline to keep administration overheads in check over the remaining course of the year.

A net reversal of Rs. 150.680 million has been recognized in respect of credit Loss allowance and write offs, whereas, a net reversal of Rs. 322.445 million was considered in the same period last year. The Bank continues to target a strong recovery pipeline in the remainder of the year. At the same time, we continue to carefully and prudently monitor our financing portfolio, so as to prevent infection and maintain coverage at reasonable levels.

As at 30 June 2025, the Bank's Non-performing loans to total Advances ratio has increased to 3.96 percent (December 2024: 3.16 percent), with specific coverage at 87.44 percent (December 2024: 90.02 percent) and overall coverage including the Expected Credit Loss (ECL) provision under IFRS 9, Financial Instruments, computed at 99.6 percent.

The Bank remains adequately capitalized, with a Capital Adequacy Ratio of 16.37 percent at 30 June 2025. The Bank's Liquidity Coverage Ratio and Net Stable Funding Ratios currently stand at 198.4 percent and 198.74 percent respectively, which are comfortably above the regulatory requirements.

Credit Rating:

The Pakistan Credit Rating Agency (PACRA) has maintained the long term credit rating of 'AA-' (Double A Minus) and short term rating of 'A1+' (A One Plus) with Stable Outlook of the Bank through its notification dated 25 June 2025 [2024: long term 'AA-' (Double A Minus): short term 'A1+' (A One Plus)].

Furthermore, the Bank's unsecured, subordinated, rated, listed perpetual and non-cumulative Term Finance Certificates, Tier I Capital, of Rs 4,000 million have been assigned the rating of 'A' (Single A) with Stable Outlook by PACRA through their notification dated 25 June 2025 [2024: 'A' (Single A) with Stable Outlook].

PACRA had also maintained the credit rating of the Bank's unsecured, subordinated and listed Term Finance Certificates (TFC – III), Tier II Capital, issue of Rs 4,000 million at 'A+' (Single A plus) with Stable Outlook through its notification dated 25 June 2025 [2024: 'A+' (Single A plus) with Stable Outlook].

The assigned ratings reflect the Bank's good corporate governance, diversified operations, healthy financial risk profile, strong sponsors, lending capacity and market presence. These ratings indicate a low expectation of credit risk, strong capacity for timely repayment of financial commitments in the long term and the highest capacity for timely repayment in the short term, respectively.



Acknowledgment:

On behalf of the Board, we thank the State Bank of Pakistan, the Ministry of Finance, the Securities and Exchange Commission of Pakistan, and other regulatory authorities for their continued guidance. We remain indebted to our valued customers for their patronage, and express our gratitude to our shareholders for their unwavering trust and support.

On behalf of the Board of Directors,

MUHTASHIM AHMAD ASHAI
President & Chief Executive Officer

AMIN A. FEERASTA
Chairman

Karachi: 27 August 2025

کرڈٹ لاس الاؤنس اور رائٹ آف کے حوالے سے 150,680 ملین روپے کا نیٹ ریورسل ریکارڈ کیا گیا، جبکہ گذشتہ تقابلی مدت میں 322,445 ملین روپے کا نیٹ ریورسل تھا۔ بینک رواں سال کے بقیہ عرصے میں مضبوط ریکوری پائپ لائن کو مدد بنائے ہوئے ہے۔ اسی کے ساتھ ہم اپنے فنانسنگ پورٹ فولیو کی احتیاط اور دانشمندی کے ساتھ نگرانی جاری رکھی ہے تاکہ انفلکشن کے خطرے سے بچیں اور مناسب سطح پر کوریج کو برقرار رکھیں۔

30 جون 2025 کو بینک کا نان پرفارمنگ لوز ٹوٹل ایڈوانسز ریشو بڑھ کر 3.96 فیصد (دسمبر 2024: 3.16 فیصد) ہے؛ جبکہ مخصوص کوریج 87.44 فیصد (دسمبر 2024: 90.02) اور مجموعی کوریج بشمول IFRS 9 (فائنل انسٹرومنٹس) کے تحت متوقع کرڈٹ کے نقصان کی فراہمی کے بعد 99.6 فیصد ریکارڈ کی گئی۔

30 جون 2025 کو 16.37 فیصد کے کیپٹل ایڈیکویٹی ریشو کے ساتھ بینک کافی سرمایہ رکھتا ہے۔ بینک کا لیکویڈیٹی کوریج ریشو اور نیٹ اسٹیبل فنڈنگ ریشو بالترتیب 198.4 فیصد اور 198.74 فیصد ہیں، جو ریگولیٹری ضروریات سے کافی زیادہ ہیں۔

ساکھ کی وجہ بندی (کرڈٹ ریٹنگ):

پاکستان کرڈٹ ریٹنگ ایجنسی (پاکرا) نے اپنے 25 جون 2025 کے نوٹیفیکیشن کے ذریعے بینک کی طویل المیعاد کرڈٹ ریٹنگ کو 'AA' (ڈبل اے مائنس) اور قلیل المیعاد ریٹنگ 'A1+' (اے ون پلس) کو مستحکم منظر نامے کے ساتھ برقرار رکھا ہے۔ [2024: طویل المیعاد 'AA' (ڈبل اے مائنس)؛ قلیل المیعاد 'A1+' (اے ون پلس)]۔

مزید برآں پاکرا نے اپنے 25 جون 2025 کے نوٹیفیکیشن کے ذریعے بینک کے ٹیئر I کیپٹل، 4,000 ملین روپے کے غیر محفوظ، ذیلی، ریٹڈ، اسٹڈ، دائمی اور غیر مجموعی ٹرم فنانس سرٹیفیکٹ کے اجراء کو مستحکم منظر نامے کے ساتھ 'A' (سنگل اے) ریٹنگ تفویض کی ہے [سنگل اے 'A' (2024:)]۔

پاکرا نے اپنے 25 جون 2025 کے نوٹیفیکیشن کے ذریعے بینک کے ٹیئر II کیپٹل، 4,000 ملین روپے کے غیر محفوظ، ذیلی اور اسٹڈ ٹرم فنانس سرٹیفیکٹس (ٹی ایف سی-III) کے اجراء کو بھی مستحکم منظر نامے کے ساتھ 'A+' (سنگل اے پلس) ریٹنگ کے ساتھ برقرار رکھا ہے [سنگل اے پلس 'A+' (2024:)]۔

تفویض کردہ ریٹنگز بینک کی کارپوریٹ گورننس، متنوع آپریشنز، مضبوط مالیاتی رسک پروفائل، بہترین اسپانسرز، قرض دینے کی صلاحیت کے ساتھ مارکیٹ میں بینک کی پائیدار اور مستحکم پوزیشن کی عکاسی کرتی ہے۔ یہ ریٹنگز کرڈٹ رسک کی کم توقع اور طویل مدت تک مالی وعدوں کی بروقت ادائیگی کی کافی صلاحیت اور قلیل مدت تک مالی وعدوں کی بروقت ادائیگی کی اعلیٰ صلاحیت کی نشاندہی کرتی ہیں۔

ستائش کلمات:

بورڈ کی جانب سے ہم اسٹیٹ بینک آف پاکستان، وزارت خزانہ، سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر ریگولیٹری اتھارٹیز کی مسلسل رہنمائی کیلئے ان کے شکر گزار ہیں۔ ہم سرپرستی کیلئے اپنے قابل قدر صارفین اور مسلسل اعتماد اور حمایت کیلئے اپنے شیئرز ہولڈرز کا شکریہ بھی ادا کرنا چاہیں گے۔

منجانب بورڈ آف ڈائریکٹرز،

امین اے فیراستہ

چیئر مین

محترم احمد اشائی

پریزیڈنٹ اور چیف ایگزیکٹو آفیسر

کراچی: 27 اگست 2025



بینک نے 30 جون 2025 کو ختم ہونے والی ششماہی کیلئے منافع قبل از ٹیکس (PBT) 6,684.839 ملین روپے اور منافع بعد از ٹیکس (PAT) 2,496.899 ملین روپے حاصل کیا جو گزشتہ سال اسی مدت میں بالترتیب 6,518.951 ملین روپے اور 3,215.973 ملین روپے تھا۔ بینک کی فی حصص آمدنی جو گزشتہ تقابلی مدت میں 2.9171 روپے فی حصص تھی حالیہ مدت میں 22.4 فیصد کمی کے ساتھ 2.2648 روپے فی حصص ہے۔

30 جون 2025 کو ختم ہونے والی ششماہی کیلئے بینک کی خالص سودی آمدنی گزشتہ تقابلی مدت کے 11,933.624 ملین روپے سے بڑھ کر 14,258.689 ملین روپے رہی جو آمدنی میں 19.5 فیصد اضافہ ظاہر کرتی ہے، جو زیادہ حجم کی بدولت ہوا جس نے اسپرڈز میں معمولی کمی کو پورا کر دیا۔ مدت کے اختتام پر غیر سودی آمدنی اس 3,555.548 ملین روپے رہی، جو گزشتہ سال اسی مدت میں 3,555.548 ملین روپے تھی۔ اس طرح آمدنی میں 1.4 فیصد کی معمولی کمی ریکارڈ کی گئی۔ اس کمی کی بنیادی وجہ زرمبادلہ کی آمدنی میں کمی تھی، تاہم اس کی کو زیادہ ڈیجیٹل بینکنگ آمدنی اور تجارتی کاروبار کے بہتر حجم سے حاصل ہونے والے کمیشنز نے کسی حد تک پورا کر دیا۔ 30 جون 2025 کو ختم ہونے والی ششماہی میں تجارتی کاروبار کا حجم بڑھ کر 631.620 ملین روپے ہو گیا، جو گزشتہ سال اسی مدت میں 590.631 ملین روپے تھا۔ اس کے نتیجے میں بینک کی مجموعی آمدنی میں 2,274.943 ملین روپے یا 14.6 فیصد کا اضافہ ریکارڈ کیا گیا، جو گزشتہ سال اسی مدت کے مقابلے میں نمایاں بہتری ہے۔

30 جون 2025 کو ختم ہونے والی ششماہی کیلئے بینک کی اوسط خالص سرمایہ کاری گزشتہ تقابلی مدت کے 345.757 ملین روپے سے بڑھ کر 462.446 ملین روپے ہو گئی۔ پالیسی ریش میں کمی کی وجہ سے سرمایہ کاری پر منافع کی شرح کم ہو کر 13.6 فیصد رہی، جو گزشتہ تقابلی مدت میں 19.76 فیصد تھی۔ لہذا حالیہ مدت میں بینک کی سرمایہ کاری سے آمدنی کم ہو کر 31,184.804 ملین روپے رہی، جو گزشتہ تقابلی مدت میں 33,975.459 ملین روپے تھی۔

اسی دوران، ایڈوانسز پر خالص منافع کی شرح بھی گزشتہ تقابلی مدت کی 20.26 فیصد سے کم ہو کر 11.86 فیصد سال بسال رہی۔ یہ کمی اسٹیٹ بینک آف پاکستان کی جانب سے جولائی 2024 سے جون 2025 کے دوران پالیسی ریش میں 1,100 بیسیس پوائنٹس کمی کے نتیجے میں دوبارہ قیمت کے اثرات کو ظاہر کرتی ہے۔ 30 جون 2025 کو ختم ہونے والی ششماہی کے دوران بینک کے اوسط خالص ایڈوانسز معمولی کمی کے ساتھ 199.055 ملین روپے رہے، جو گزشتہ تقابلی مدت میں 207.040 ملین روپے تھے۔ اسی طرح حالیہ مدت میں ایڈوانسز سے آمدنی بھی گزشتہ تقابلی مدت کے 20,862.234 ملین روپے سے کم ہو کر 11,708.535 ملین روپے رہی۔

مدت کے اختتام پر بینک ڈپازٹس میں نمایاں بہتری آئی اور یہ 30 جون 2025 کو بڑھ کر 633.379 ملین روپے تک پہنچ گئے، جو سال 2024 کے اختتام پر 543.146 ملین روپے کے مقابلے میں 16.6 فیصد اضافہ ظاہر کرتا ہے۔ اوسط کے لحاظ سے، پورٹ فولیو میں 31.674 ملین روپے یا 5.83 فیصد سال بسال اضافہ ہوا۔ 30 جون 2025 کو ختم ہونے والی ششماہی کیلئے بینک کے ڈپازٹس کی لاگت نمایاں طور پر کم ہو کر 7.43 فیصد رہی جو گزشتہ تقابلی مدت میں 14.32 فیصد تھی۔ 30 جون 2025 کو بینک کا CASA تناسب 85.45 فیصد (دسمبر 2024: 81.94 فیصد) رہا۔ کرنٹ اکاؤنٹس کم 30 جون 2025 کو 35.96 فیصد تک بہتر ہو گیا جو 31 دسمبر 2024 میں 30.13 فیصد تھا، اور مدت کے اختتام پر بینکس میں 64.1 ملین روپے یا 39.2 فیصد اضافہ ہوا۔ بینک کی وجہ CASA کم کی بہتری، کرنٹ اور ریک ریٹ سیویںگ اکاؤنٹس کے تحفظ اور ان کی مدد پر غریب پر کم کو رہی ہے، جبکہ بہترین معیار کے ساتھ شاندار سروس فراہم کی گئی۔ اس حکمت عملی نے بینک کو اپنی فنڈنگ لاگت میں نمایاں کمی کرنے میں مدد دی، جس کے نتیجے میں آپریٹنگ منافع میں بہتری آئی۔

مدت کے اختتام پر 30 جون 2025 کو بینک کے قرضے 93.814 ملین روپے رپورٹ کئے گئے، جبکہ حالیہ مدت کیلئے مجموعی لاگت کم ہو کر 10.7 فیصد رہی جو گزشتہ تقابلی مدت میں 16.27 فیصد تھی۔ بینک IDRA گزشتہ سال کے آخر کے 70.76 فیصد کے مقابلے میں بڑھ کر 78.36 فیصد ہو گیا۔ 30 جون 2025 کو ختم ہونے والی ششماہی کیلئے فنڈز کی مجموعی لاگت کم ہو کر 7.9 فیصد ہو گئی جو گزشتہ تقابلی مدت میں 13.86 فیصد تھی۔

30 جون 2025 کو ختم ہونے والی ششماہی کیلئے نان مارک اپ اخراجات 11,280.078 ملین روپے رپورٹ کیے گئے، جو کہ 2024 کی تقابلی مدت میں 9,342.788 ملین روپے تھے۔ اس سے 20.74 فیصد اضافہ ظاہر ہوتا ہے، جو بنیادی طور پر نئی برانچز کے قیام پر آنے والی اضافی لاگت، انفارمیشن ٹیکنالوجی پر اخراجات، اور اخراجات کی مختلف کیٹگریز میں پیچیدگی کے باعث اضافے کے نتیجے میں ہوا۔ بورڈ کی طرف سے دی گئی ہدایات کے مطابق انتظامیہ سال کے بقیہ حصے میں اخراجات کو محدود کرنے کیلئے سخت نظم و ضبط کے اقدامات پر عمل کرنے کیلئے پُر عزم ہے۔

خطرات اب بھی موجود ہیں۔ بڑھتی ہوئی درآمدی طلب تجارتی خسارے میں اضافہ ہو سکتا ہے، جبکہ اشیائے صرف خصوصاً تیل اور دھاتوں کی عالمی قیمتوں میں اتار چڑھاؤ کے ساتھ ساتھ عالمی تجارت میں ممکنہ رکاوٹیں اور توانائی کے نرخوں میں غیر متوقع اینڈکسٹنس بیرونی کھاتوں اور مہنگائی پر دباؤ ڈال سکتی ہیں۔ مزید برآں، ماحولیاتی تبدیلی اور موسم کے انداز میں تغیر کے نتیجے میں سیلاب سے متعلق خطرات زرعی شعبے کو متاثر کر سکتے ہیں۔ پائیدار میکرو اکنامک استحکام اور بلند شرح نمو کا انحصار پالیسی کے تسلسل اور بالخصوص توانائی کی قیمتوں کے تعین، ٹیکس، ہم آہنگی اور نجکاری کے شعبے میں بروقت ساختی اصلاحات پر ہوگا۔

آگے دیکھتے ہوئے، مالی سال 2026 کے لیے حقیقی جی ڈی پی میں نمو کا اندازہ 3.25 تا 4.25 فیصد کے درمیان لگایا جا رہا ہے، جو مستقل غیر ملکی رقوم کی آمد، مالیاتی نظم و ضبط اور آئی ایم ایف کے ایکٹیف ڈیفنڈ فیسلٹی (EFF) اور ریزرو بیلنس اینڈسٹینس فیسلٹی (RSF) کے تحت جاری اصلاحات پر منحصر ہے۔ مالی سال 2026 میں مہنگائی اوسطاً 5 تا 7 فیصد رہنے کی توقع ہے، جبکہ کرنٹ اکاؤنٹ بڑے پیمانے پر قابو میں رہنے کی پیش گوئی کی جا رہی ہے۔ حکمت عملی پر مبنی پالیسی کے امتزاج، سرمایہ کاروں کے بڑھتے ہوئے اعتماد اور مضبوط ہوتی ہوئی میکرو اکنامک بنیادوں کے ساتھ پاکستان کی معاشی بحالی درست سمت میں گامزن ہے، تاہم اس رفتار کو برقرار رکھنے کے لیے ابھرتے ہوئے خطرات کا محتاط انتظام ناگزیر ہوگا۔

بینک کی مالی پوزیشن اور آپریٹنگ نتائج:

30 جون 2025 کو ختم ہونے والی ششماہی کیلئے بینک کی مالیاتی پوزیشن اور آپریٹنگ نتائج کا خلاصہ مندرجہ ذیل ہے۔

31 دسمبر 2024 کو	30 جون 2025 کو	مالیاتی کیفیت
241,738,092	191,886,826	ایڈوانسز
384,305,619	496,300,063	سرمایہ کاری
739,499,353	811,843,278	مجموعی اثاثے
543,145,882	633,378,824	مجموعی ڈپازٹس
30,809,746	33,020,933	شیئرز ہولڈرز کی ایکویٹی
30 جون 2024 کو ختم ہونے والی ششماہی کیلئے	30 جون 2025 کو ختم ہونے والی ششماہی کیلئے	مالیاتی کارکردگی
11,933,624	14,258,689	نیٹ مارک اپ آمدنی
3,605,670	3,555,548	نان مارک اپ آمدنی
15,539,294	17,814,237	مجموعی محصولات
9,342,788	11,280,078	نان مارک اپ اخراجات
6,196,506	6,534,159	پروویژنز اور ٹیکسیشن سے قبل منافع
(322,445)	(150,680)	روپے (کریڈٹ لاس الاؤنسز) - نیٹ
6,518,951	6,684,839	منافع قبل از ٹیکس
3,215,973	2,496,899	منافع بعد از ٹیکس
2.9171	2.2648	فی حصص آمدنی (روپے میں)



ڈائریکٹرز کی جائزہ رپورٹ

30 جون 2025 کو ختم ہونے والی ششماہی کیلئے ڈائریکٹرز کی جائزہ رپورٹ

ہم نہایت مسرت کے ساتھ بورڈ آف ڈائریکٹرز کی جانب سے 30 جون 2025 کو ختم ہونے والی ششماہی کیلئے مختصر عبوری مالیاتی گوشواروں کے ساتھ سوئیری بینک لیپنڈ ('پینک') کے ڈائریکٹرز کا جائزہ پیش کر رہے ہیں۔

اقتصادی جائزہ:

پاکستان کی معیشت نے مالی سال 2025 کے دوران نمایاں بہتری دکھائی، جو بہتر میکرو اکنامک بنیادوں، محتاط مالی و زرعی نظم و نسق اور مستحکم بیرونی ماحول کے باعث ممکن ہوئی۔ اس بہتری کا ثبوت یہ ہے کہ کال ہی میں اسٹینڈرڈ اینڈ پورٹرز، فچ اور موڈرنز نے ملک کی کریڈٹ ریٹنگ میں اضافہ کیا ہے، جو بالترتیب Baa1، B اور B- تک پہنچ گئی۔ متعدد چیلنجز کے باوجود، ملک نے حقیقی جی ڈی پی میں 2.7 فیصد کی شرح سے ترقی کی کارڈ کی، جبکہ ابتدائی اشاریے اور حالیہ پالیسی جائزے اس بات کی طرف اشارہ کر رہے ہیں کہ مالی سال 2026 میں مزید مضبوط بہتری متوقع ہے۔

مہنگائی میں کمی کا سلسلہ جاری رہا اور جون 2025 میں نمایاں طور پر کم ہو کر 3.2 فیصد سال بسال پر آ گئی، جو ایک سال پہلے 12.6 فیصد تھی۔ اس تیز رفتار کمی کی بنیادی وجوہات سخت مالیاتی پالیسی، کھانے پینے کی اشیاء کی مستحکم قیمتیں اور اشیائے صرف کی عالمی قیمتوں میں کمی تھیں۔ بنیادی افراط زر بھی کچھ کم ہوئی لیکن پھر بھی نسبتاً بلند سطح 7.6 فیصد پر رہی۔ بہر کیف مہنگائی کا منظر نامہ کچھ گز گیا ہے کیونکہ توانائی کی انتظامی طور پر طے شدہ قیمتوں میں توقع سے زیادہ اضافہ کیا گیا ہے خاص طور پر گیس اور بجلی کے نرخوں میں اور حالیہ دنوں میں موٹر فیول کی قیمتوں میں اضافے نے دباؤ میں اضافہ کیا ہے۔ اگرچہ مالی سال 2026 کے دوران مہنگائی زیادہ تر 5 سے 7 فیصد کے مدنی دائرے میں رہنے کی توقع ہے، تاہم میکرو اکنامک استحکام کو برقرار رکھنے کے لیے جاری محتاط مانیٹری اور مالی پالیسیوں کے امتزاج کی ضرورت ہے۔

اسٹیٹ بینک آف پاکستان (SBP) نے 30 جولائی کے اجلاس میں پالیسی ریٹ کو 11 فیصد پر برقرار رکھا اور کہا کہ حقیقی پالیسی ریٹ مہنگائی کی توقعات کو قابو میں رکھنے کے لیے مناسب حد تک مثبت ہے۔ براڈ منی (M2) کی شرح موصولہ جولائی تک 14.0 فیصد سال بسال ہو گئی، جس کی بنیادی وجہ بہتر زرمبادلہ کے ذخائر کے باعث خالص غیر ملکی اثاثوں میں اضافہ تھا۔ پرائیویٹ سیکٹر کریڈٹ کی شرح مجموعی بہتر ہو کر 12.8 فیصد تک پہنچ گئی، جو ریکنگ کیپیٹل، فیکسڈ انویسٹمنٹ اور کنزرویوٹو فنانسنگ خاص طور پر ٹیکسٹائل، ٹیلی کمیونیکیشنز اور ہول سیل ورٹیکل ٹریڈ کے شعبوں میں وسیع پیمانے پر اضافہ ظاہر کرتی ہے۔

بیرونی شعبے میں، مالی سال 2025 کے دوران کرنٹ اکاؤنٹ نے 2.1 بلین ڈالر (جی ڈی پی کی 0.5 فیصد) کا سرپلس ریکارڈ کیا، جس میں مضبوط ترسیلات زر، برآمدات میں بہتری اور سال کے آغاز میں درآمدات پر قابو پانے نے اہم کردار ادا کیا۔ صرف جون کے مہینے میں ہی 328 بلین ڈالر کا سرپلس ریکارڈ ہوا۔ اسٹیٹ بینک آف پاکستان کے زرمبادلہ کے ذخائر مالی سال 2025 میں 5.12 بلین ڈالر سے بڑھ کر جون کے اختتام تک 14.5 بلین ڈالر تک پہنچ گئے۔ یہ اضافہ آئی ایم ایف کی ایکسٹینڈڈ فنڈ فیسلٹی (EFF) کے تحت 1 بلین ڈالر کی دوسری قسط کے اجراء، کثیرالجنیتی قوم کی آمد، مکمل قرضوں اور پاکستان کی کریڈٹ ریٹنگ میں بہتری کے بعد سرمایہ کاروں کے مثبت رویے کی بدولت ممکن ہوا، جس سے یورو بانڈز کے منافع اور CDS اسپریڈز میں بھی کمی آئی۔ مالی سال 2026 کے لیے اندازہ ہے کہ کرنٹ اکاؤنٹ میں معمولی خسارہ (جی ڈی پی کا 1.0 فیصد) ہو سکتا ہے کیونکہ گھریلو سرگرمیوں میں بہتری کے ساتھ درآمدی طلب بڑھے گی، عالمی طلب سست روی کا شکار ہوگی اور کچھ برآمدی قیمتوں (خصوصاً چاول) میں کمی واقع ہوگی۔ تاہم، توقع ہے کہ زرمبادلہ کے ذخائر دسمبر 2025 کے اختتام تک بڑھ کر 15.5 بلین ڈالر ہو جائیں گے، جس کی ایک وجہ نجی شعبے کی جانب سے زیادہ رقوم کی آمد بھی ہوگی۔

مالی سال 2025 میں مالی کارکردگی توقعات سے بڑھ کر رہی، جہاں بنیادی اور مجموعی دونوں بیلنسز مقررہ ہدف سے تجاوز کر گئے۔ بنیادی سرپلس جی ڈی پی کے 3.2 فیصد پر ریکارڈ کیا گیا، جو محتاط اخراجات اور ریونیو میں اضافے کی بدولت ممکن ہوا، اگرچہ ایف بی آر کی ٹیکس وصولی 11.7 کھرب روپے رہی جو نظر ثانی شدہ تخمینے سے تقریباً 200 ارب روپے کم تھی۔ مجموعی مالی کارکردگی گزشتہ دو دہائیوں کی کم ترین سطح تک محدود رہی۔ مالی سال 2026 کے لیے حکومت کا ہدف بنیادی سرپلس جی ڈی پی کے 2.4 فیصد حاصل کرنا ہے، جو زیادہ ٹیکس اور نان ٹیکس ریونیو اکٹھا کرنے اور اخراجات میں معقولیت کے ذریعے حاصل کیا جائے گا۔

ہائی فریکوئنسی اشاریے وسیع پیمانے پر بحالی کی طرف اشارہ کر رہے ہیں۔ آٹوموبائل کی فروخت، پرائیویٹ سیکٹر کریڈٹ، کھاد کی کھپت، انٹر میڈیٹ گڈز کی درآمدات اور پریچرنگ مینجریز کے انڈیکس، سب میں بہتری دیکھی گئی ہے۔ بڑی صنعتوں کی پیداوار میں پانچ ماہ کے سکڑاؤ کے بعد اپریل اور مئی میں سال بسال بنیاد پر دوبارہ نمو ریکارڈ کی گئی۔ مالی سال 2026 کے لیے زرعی شعبے کا منظر نامہ بھی بہتر ہوا ہے کیونکہ حالیہ بارشوں کے بعد پانی کی دستیابی بہتر ہوئی ہے، جس سے بڑی فصلوں کو فائدہ ہوگا اور بالواسطہ طور پر سرورس سیکٹر کو بھی سہارا ملے گا۔ مضبوط میکرو اکنامک اشاریوں اور مثبت کاروباری رجحانات کی وجہ سے کراچی اسٹاک ایکسچینج نے بھی بہتری ظاہر کی اور ریکارڈ سطح تک پہنچ گیا۔



INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Soneri Bank Limited Report on Review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Soneri Bank Limited ("the Bank") as at June 30, 2025, and the related condensed interim statement of profit and loss account, the condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim cash flow statement, and notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of Section 237(1)(b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Bank. Accordingly, the figures of the condensed interim statement of profit and loss account and condensed interim statement of comprehensive income for the quarters ended June 30, 2025, and June 30, 2024, have not been reviewed by us.

The engagement partner on the audit resulting in this independent auditor's report is Junaid Mesia.

A. F. Ferguson & Co.

Chartered Accountants

Place: Karachi

Dated: August 28, 2025

UDIN: RR202510611Bc0exyOK

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025



	(Un-audited) 30 June 2025	(Audited) 31 December 2024
Note		
	(Rupees in '000)	

ASSETS

Cash and balances with treasury banks	6	46,346,757	45,899,687
Balances with other banks	7	3,298,447	3,375,508
Lendings to financial institutions	8	15,457,145	8,598,419
Investments	9	496,300,063	384,305,619
Advances	10	191,886,826	241,738,092
Property and equipment	11	17,135,982	15,634,706
Right-of-use assets	12	7,323,241	5,349,918
Intangible assets	13	390,823	394,493
Deferred tax assets - net		-	-
Other assets	14	33,703,994	34,202,911
Total Assets		811,843,278	739,499,353

LIABILITIES

Bills payable	15	13,503,781	14,762,474
Borrowings	16	93,813,784	109,372,567
Deposits and other accounts	17	633,378,824	543,145,882
Lease liabilities	18	8,471,408	6,381,527
Subordinated debt	19	7,996,000	7,996,800
Deferred tax liabilities - net	20	2,649,444	2,072,498
Other liabilities	21	19,009,104	24,957,859
Total Liabilities		778,822,345	708,689,607

NET ASSETS

		33,020,933	30,809,746
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REPRESENTED BY

Share capital		11,024,636	11,024,636
Reserves		6,812,695	6,313,315
Surplus on revaluation of assets	22	5,862,971	4,286,624
Unappropriated profit		9,320,631	9,185,171
		33,020,933	30,809,746

CONTINGENCIES AND COMMITMENTS

23

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

Muhtashim Ahmad Ashai
President & Chief Executive Officer

Adnan Khaleeq
Chief Financial Officer (A)

Jamil Hassan Hamdani
Director

Tariq Hafeez Malik
Director

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2025



Note	Quarter Ended		Half Year Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
(Rupees in '000)				
Mark-up / return / interest earned	24	21,250,686	(Restated) 29,436,813	(Restated) 56,950,487
Mark-up / return / interest expensed	25	14,280,620	23,351,863	45,016,863
Net mark-up / interest income		6,970,066	14,258,689	11,933,624
NON MARK-UP / INTEREST INCOME				
Fee and commission income	26	1,161,853	1,100,225	2,364,747
Dividend income		140,847	101,214	140,847
Foreign exchange income		276,839	576,211	608,786
Gain on securities - net	27	385,122	202,972	374,157
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-
Other income	28	27,383	21,940	67,011
Total non mark-up / interest income		1,992,044	2,002,562	3,605,670
Total income		8,962,110	8,087,512	17,814,237
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	29	5,880,443	4,866,932	11,021,061
Workers' Welfare Fund	30	59,516	58,017	133,697
Other charges	31	125,320	32,939	125,320
Total non mark-up / interest expenses		6,065,279	4,957,888	11,280,078
Profit before credit loss allowance		2,896,831	3,129,624	6,534,159
Credit loss allowance / provisions and write offs - net	32	(451,317)	165,065	(150,680)
Extra ordinary / unusual items		-	-	-
PROFIT BEFORE TAXATION		3,348,148	2,964,559	6,684,839
Taxation	33	1,998,517	1,508,617	4,187,940
PROFIT AFTER TAXATION		1,349,631	1,455,942	2,496,899
(Rupees in '000)				
Basic and diluted earnings per share	34	1.2242	1.3206	2.2648
				2.9171

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

Muhtashim Ahmad Ashai
President & Chief Executive Officer

Adnan Khaleeq
Chief Financial Officer (A)

Jamil Hassan Hamdani
Director

Tariq Hafeez Malik
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2025



	Quarter Ended		Half Year Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	(Rupees in '000)			
Profit after taxation for the period	1,349,631	(Restated) 1,455,942	2,496,899	(Restated) 3,215,973
Other comprehensive income / (loss)				
Items that may be reclassified to the statement of profit and loss account in subsequent periods:				
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	1,925,971	775,235	1,148,571	194,497
Loss / (gain) on sale of debt instruments carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	18	(23,123)	722
Items that will not be reclassified to the statement of profit and loss account in subsequent periods:				
Movement in deficit on revaluation of equity investments - through FVOCI - net of tax	172,194	(16,942)	184,101	(71,313)
Total comprehensive income	3,447,796	2,214,253	3,806,448	3,339,879

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

Muhtashim Ahmad Ashai
President & Chief Executive Officer

Adnan Khaleeq
Chief Financial Officer (A)

Jamil Hassan Hamdani
Director

Tariq Hafeez Malik
Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED 30 JUNE 2025



Share capital	Statutory reserve (a)	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
		Investments	Property & equipment	Non-banking assets		
(Rupees in '000)						
11,024,636	5,133,056	(1,135,159)	2,727,336	68,905	10,794,392	28,613,166
-	-	1,203,498	-	-	-	1,203,498
-	-	-	-	-	(1,732,740)	(1,732,740)
11,024,636	5,133,056	68,339	2,727,336	68,905	9,061,652	28,083,924
-	-	-	-	-	3,215,973	3,215,973
-	-	194,497	-	-	-	194,497
-	-	722	-	-	-	722
-	-	(71,313)	-	-	-	(71,313)
-	-	123,906	-	-	-	123,906
-	640,700	-	-	-	(640,700)	-
-	-	-	(52,677)	(78)	52,755	-
-	-	-	-	(5,309)	5,309	-
-	-	-	-	-	(3,307,391)	(3,307,391)
11,024,636	5,773,756	192,245	2,674,659	63,518	8,387,598	28,116,412
-	-	-	-	-	2,685,321	2,685,321
-	-	1,511,463	-	-	-	1,511,463
-	-	(32,105)	-	-	-	(32,105)
-	-	11,355	-	-	-	11,355
-	-	-	-	-	(16,200)	(16,200)
-	-	-	(94,288)	-	-	(94,288)
-	-	-	5,868	-	-	5,868
-	-	1,490,713	(88,420)	-	(16,200)	1,386,093
-	539,559	-	-	-	(539,559)	-
-	-	-	(46,372)	(32)	46,404	-
-	-	-	-	313	(313)	-
-	-	-	-	-	(1,378,080)	(1,378,080)
11,024,636	6,313,315	1,682,958	2,539,867	63,799	9,185,171	30,809,746
-	-	316,466	-	-	17,585	334,051
11,024,636	6,313,315	1,999,424	2,539,867	63,799	9,202,756	31,143,797
-	-	-	-	-	2,496,899	2,496,899
-	-	1,148,571	-	-	-	1,148,571
-	-	(23,123)	-	-	-	(23,123)
-	-	184,101	-	-	-	184,101
-	-	1,309,549	-	-	-	1,309,549
-	499,380	-	-	-	(499,380)	-
-	-	-	(49,477)	(191)	49,668	-
-	-	-	-	-	(1,929,312)	(1,929,312)
11,024,636	6,812,695	3,308,973	2,490,390	63,608	9,320,631	33,020,933

(a) This represents reserve created under section 21(i)(a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

Muhtashim Ahmad Ashai
President & Chief Executive Officer

Adnan Khaleeq
Chief Financial Officer (A)

Jamil Hassan Hamdani
Director

Tariq Hafeez Malik
Director

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE HALF YEAR ENDED 30 JUNE 2025



	Note	30 June 2025	30 June 2024 (Restated)
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		6,684,839	6,518,951
Less: dividend income		(140,847)	(113,386)
		6,543,992	6,405,565
Adjustments:			
Net mark-up / Interest income (excluding financial charges on leased liability)		(14,869,726)	(12,359,499)
Depreciation	29	862,752	602,581
Depreciation on right-of-use assets	29	622,911	516,472
Depreciation on non-banking assets	29	8,099	7,062
Amortisation	29	101,379	67,305
Finance charge on lease liability against right-of-use assets	25	611,037	425,875
Gain on termination of lease	28	(1,797)	(2,445)
Credit loss allowance and write offs - net	32	(150,680)	(322,445)
Gain on sale of property and equipment - net	28	(21,512)	(25,643)
Gain on sale of non-banking assets - net	28	-	3,360
Workers welfare fund		133,697	133,040
Charge for defined benefit plan		112,000	82,800
Staff loan - notional cost		372,458	308,067
Unrealised (gain) / loss on revaluation of investments measured at FVPL	27	57,336	(245,651)
		(12,162,046)	(10,809,121)
		(5,618,054)	(4,403,556)
Decrease in operating assets			
Lendings to financial institutions		(6,859,600)	(10,868,288)
Securities measured at FVPL		2,723,075	(1,524,538)
Advances		50,073,473	(11,405,141)
Others assets (excluding advance taxation and mark-up receivable)		863,311	49,770,673
		46,800,259	25,972,706
Increase / (decrease) in operating liabilities			
Bills payable		(1,258,693)	533,918
Borrowings from financial institutions		(15,192,374)	10,324,937
Deposits		90,232,942	79,466,716
Other liabilities (excluding mark-up payable)		(2,924,913)	2,364,231
		70,856,962	92,689,802
Mark-up / Interest received		43,570,596	52,385,012
Mark-up / Interest paid		(31,957,765)	(43,933,215)
Income tax paid		(6,111,324)	(4,374,556)
Net cash flow generated from operating activities		117,540,674	118,336,193
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in securities measured at FVOCI		(111,266,684)	(79,384,973)
Net investments in amortized cost securities		(200,394)	(26,341,566)
Dividend received		140,847	113,386
Investments in property and equipment		(2,375,861)	(3,931,285)
Investments in intangible assets		(97,709)	-
Proceeds from sale of non-banking assets		-	175,000
Proceeds from sale of property and equipment		23,497	26,474
Net cash flow used in investing activities		(113,776,304)	(109,342,964)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of subordinated debt		(800)	(800)
Payments of lease obligations against right-of-use assets		(1,115,593)	(931,996)
Dividend paid		(1,910,598)	(3,269,790)
Net cash flow used in financing activities		(3,026,991)	(4,202,586)
Increase in cash and cash equivalents		737,379	4,790,643
Movement of ECL on cash and cash equivalents		(961)	(2,024)
Cash and cash equivalents at the beginning of the period		47,192,820	43,740,403
Cash and cash equivalents at end of the period	35	47,929,238	48,529,022

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Amin A. Feerasta
Chairman

Muhtashim Ahmad Ashai
President & Chief Executive Officer

Adnan Khaleeq
Chief Financial Officer (A)

Jamil Hassan Hamdani
Director

Tariq Hafeez Malik
Director



1 STATUS AND NATURE OF BUSINESS

Soneri Bank Limited (the Bank) was incorporated in Pakistan on 28 September 1991 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). Its registered office and central office are situated at 2nd Floor, 307- Upper Mall Scheme, Lahore, Punjab and at 10th Floor, PNSC Building, M.T. Khan Road, Karachi respectively. The shares of the Bank are quoted on Pakistan Stock Exchange Limited. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and operates with 572 branches including 95 Islamic banking branches, 15 Islamic banking windows (2024: 544 branches including 68 Islamic banking branches, 15 Islamic banking windows in Pakistan). The credit rating of the Bank is disclosed in note 36 to these condensed interim financial statements.

2 BASIS OF PRESENTATION

- 2.1** These condensed interim financial statements have been prepared in conformity with the format of financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated 09 February 2023.
- 2.2** In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these condensed interim financial statements as such but are restricted to the amount of facility actually utilised and appropriate portion of mark-up thereon.
- 2.3** The financial results of all Islamic banking branches and windows of the Bank have been consolidated in these condensed interim financial statements for reporting purposes, after eliminating material intra branch transactions / balances. The financial results of Islamic banking branches and windows are disclosed in note 41 to these condensed interim financial statements.

3 STATEMENT OF COMPLIANCE

- 3.1** These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standards 34 "Interim Financial Reporting" and International Financial Reporting Standards, IFRS accounting standards, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
 - Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
 - Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP) from time to time.

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017, or the directives issued by SBP and the SECP differ with the requirements of IFRS accounting standards or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

- 3.2** The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(I)/2008 dated April 28, 2008. The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred the applicability of Islamic Financial Accounting Standard (IFAS) 3, 'Profit and Loss Sharing on Deposits' issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified by the SECP, vide their S.R.O. No. 571/2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements.
- 3.3** The disclosures made in these condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular No. 2 dated 09 February 2023 and International Accounting Standards IAS 34, "Interim Financial Reporting". They do not include all the information and disclosures required for annual financial statements, and these condensed interim financial statements should be read in conjunction with the financial statements of the Bank for the year ended 31 December 2024.



3.4 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Accordingly, these condensed interim financial statements have been prepared on a going concern basis.

3.5 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after 1 January 2026 but are considered not to be relevant or do not have any material effect on the Bank's operations and are therefore not detailed in these condensed interim financial statements. The impact of IFRS for the current period is disclosed in note 4 of these condensed interim financial statements. Further, the comparative period has been restated to incorporate the impact of adoption of IFRS 9 as disclosed in note 4.

3.6 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after 01 January 2026 but are considered not to be relevant or will not have any material effect on these condensed interim financial statements except for:

- the new standard - IFRS 18 "Presentation and Disclosure in Financial Statements" (published in April 2024) with applicability date of 1 January 2027 by IASB. IFRS 18 is yet to be adopted in Pakistan. IFRS 18 when adopted and applicable shall impact the presentation of 'Statement of Profit and Loss Account' with certain additional disclosures in the financial statements.
- amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers. The amendment when applied may impact the timing of recognition and derecognition of financial liabilities.
- amendment to IAS 21 'The Effects of Changes in Foreign Exchange Rates' which will require Banks to apply a consistent approach in assessing whether a currency can be exchanged into another currency and, when it cannot, in determining the exchange rate to use and the disclosures to provide.

3.7 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousands rupees except as stated otherwise.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements of the Bank for the year ended 31 December 2024 except for matters related to IFRS 9 which have been disclosed in note 4.1 to these condensed interim financial statements. Impacts of adoption of IFRS 9 for the comparative and current period are disclosed in note 4.

4.1 IFRS 9- 'Financial Instruments

4.1.1 The Bank had adopted IFRS 9 effective from 1 January, 2024, with modified retrospective approach for restatement permitted under IFRS 9. The cumulative impact of initial reclassification on adoption of IFRS 9 increased the surplus on revaluation of investments by Rs.1,203.498 million and impact of adoption of IFRS 9 decreased the unappropriated profit by Rs.1,732.740 million. These impacts were recorded as an adjustment to equity at the beginning of the previous accounting period.

4.1.2 The Bank, in compliance with extended timelines prescribed in SBP's BPRD Circular Letter No.16 dated July 29, 2024 and BPRD Circular Letter No. 01 dated January 22, 2025 had incorporated IFRS 9 related impacts in the last quarter of 2024. Therefore the condensed interim statement of profit and loss account (un-audited) for the half year ended June 30, 2024 have been restated to incorporate these impacts. Had the restatement not been incorporated, the profit after tax for the half year ended June 30, 2024, would have been higher by Rs. 12.472 million. The details are tabulated below:

Head	Impact	(Rupees in 000)	Description
Mark-up / return / interest earned	Decrease	258,700	Fair value impact of subsidised advances
Mark-up / return / interest earned	Increase	308,067	Fair value impact of staff loans
		49,367	
Mark-up / return / interest expensed	Decrease	285,812	Fair value impact of subsidised borrowings
Operating expenses	Increase	308,067	Fair value impact of staff loans
Workers welfare fund	Increase	542	Impact due to increase of profit before tax
		(22,797)	
Taxation	Increase	14,098	Tax impact of restatement
Head	Impact	(Rupees)	Description

Basic and diluted earnings per share	Increase	0.011	EPS impact of restatement
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4.1.3 During the current period, in accordance with BPRD Circular No. 03 of 2022 dated 5 July 2022 and BPRD Circular Letter No. 16 dated 29 July 2024, SBP has relaxed the Bank for the application of IFRS 9 'Financial Instruments' to measured unlisted equity securities at fair value under IFRS 13 effective from 1 January 2025. Therefore, the Bank has taken the impact of fair value adjustment to equity at the beginning of the current accounting period with modified retrospective approach for restatement permitted under IFRS 9. The cumulative impact of application as at 1 January 2025:

Head	Impact	(Rupees in 000)	Description
Investments	Increase	695,940	
Surplus on revaluation of assets FVOCI	Increase	316,466	
Unappropriated profit	Increase	17,585	Fair value impact of
Deferred tax assets	Decrease	342,838	unquoted equity securities
Taxation	Increase	19,051	

4.1.4 The SBP in a separate instruction SBPHOK- BPRD-RPD-SBL-821860 dated 22 January 2025 has allowed extension for application of Effective Interest Rate upto 31 December 2025.

4.1.5 The SBP has directed the Banks through its BPRD Circular Letter No. 1 dated 22 January 2025 to continue the existing revenue recognition methodology for Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions. Had IFRS 9 been adopted in its entirety for revenue recognition from Islamic operations, the profit after tax of the Bank would have been higher by Rs. 89.955 million. Further, unappropriated profit of the Bank as at 30 June 2025 would have been higher by Rs. 184.566 million (31 December, 2024: Rs. 94.611 million)

5 BASIS OF MEASUREMENT

5.1 These condensed interim financial statements have been prepared under the historical cost convention except that certain property and equipment / non-banking assets acquired in satisfaction of claims have been stated at revalued amounts, certain investments and derivative financial instruments have been stated at fair value and net obligations in respect of defined benefit schemes and lease liability under IFRS 16 are carried at their present values.

5.2 Critical Accounting Estimates And Judgements

The preparation of these condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses. It also requires management to exercise judgment in the application of its accounting policies. The estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements of the Bank for the year ended 31 December 2024, except for matters related to IFRS 9 which have been disclosed in note 4.1 to these condensed interim financial statements.



5.3 Financial risk management

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual audited financial statements for the year ended 31 December 2024.

	(Un-audited) 30 June 2025	(Audited) 31 December 2024
	(Rupees in '000)	
6 CASH AND BALANCES WITH TREASURY BANKS		
In hand		
- Local currency	12,802,873	10,604,117
- Foreign currencies	673,691	1,703,950
	13,476,564	12,308,067
With State Bank of Pakistan in		
- Local currency current accounts	24,510,991	28,541,330
- Foreign currency current accounts	1,915,982	1,680,218
- Foreign currency deposit accounts	3,626,335	3,273,156
	30,053,308	33,494,704
With National Bank of Pakistan in		
- Local currency current accounts	2,791,673	67,348
Prize bonds	26,337	30,246
	46,347,882	45,900,365
Less: Credit loss allowance held against cash and balances with treasury banks	(1,125)	(678)
Cash and balances with treasury banks - net of credit loss allowance	46,346,757	45,899,687

7 BALANCES WITH OTHER BANKS

In Pakistan		
- in current accounts	78,710	13,966
- in deposit accounts	32	32
	78,742	13,998
Outside Pakistan		
- in current accounts	3,221,325	3,362,616
	3,300,067	3,376,614
Less: Credit loss allowance held against balances with other banks	(1,620)	(1,106)
Balances with other banks - net of credit loss allowance	3,298,447	3,375,508

8 LENDINGS TO FINANCIAL INSTITUTIONS

Call money lendings	3,500,000	100,000
Reverse repo agreements	7,959,600	-
Letters of placements	4,000,000	8,500,000
	15,459,600	8,600,000
Less: Credit loss allowance held against lending to financial institutions	(2,455)	(1,581)
Lendings to financial institutions - net of credit loss allowance	15,457,145	8,598,419

8.1 Lending to Financial Institutions- Particulars of credit loss allowance

	(Un-audited) 30 June 2025	(Audited) 31 December 2024
	Lending	Lending
	Credit loss allowance	Credit loss allowance
	(Rupees in '000)	
Domestic		
Performing	15,459,600	8,600,000
Stage 1	2,455	1,581

9 INVESTMENTS

9.1 Investments by type:

Fair Value through profit and loss

Debt Instruments
Federal Government securities
Non Government debt securities

Equity Instruments
Shares unlisted
Units of REIT Fund

Fair value through other comprehensive income

Debt Instruments
Federal Government securities
Non Government debt securities

Equity Instruments
Shares
- Listed companies
- Unlisted companies

Amortised cost

Debt Instruments
Federal Government securities
Non Government debt securities

Total investments

(Un-audited)			
30 June 2025			
Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value

-(Rupees in '000)

7,405,696	-	335	7,406,031
1,005,230	-	(3,464)	1,001,766
8,410,926	-	(3,129)	8,407,797
11,100	-	37,942	49,042
491,265	-	201,910	693,175
502,365	-	239,852	742,217
8,913,291	-	236,723	9,150,014
435,788,817	-	5,847,307	441,636,124
1,307,839	(300,571)	1,004	1,008,272
437,096,656	(300,571)	5,848,311	442,644,396
29,806	-	16,424	46,230
50,000	-	1,028,959	1,078,959
79,806	-	1,045,383	1,125,189
437,176,462	(300,571)	6,893,694	443,769,585
43,380,464	-	-	43,380,464
51,635	(51,635)	-	-
43,432,099	(51,635)	-	43,380,464
489,521,852	(352,206)	7,130,417	496,300,063

(Audited)			
31 December 2024			
Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value

-(Rupees in '000)

Investments by type:

Fair Value through profit and loss

Debt Instruments
Federal Government securities
Non Government debt securities
Preference Shares

Equity Instruments
Shares unlisted
Units of REIT Fund

Fair value through other comprehensive income

Debt Instruments
Federal Government securities
Non Government debt securities

Equity Instruments
Shares
- Listed companies
- Unlisted companies

Amortised cost

Debt Instruments
Federal Government securities
Non Government debt securities

Total investments

9,862,161	-	30,024	9,892,185
1,153,243	-	(170,156)	983,087
343,608	-	(343,608)	-
11,359,012	-	(483,740)	10,875,272
11,100	-	-	11,100
491,265	-	257,423	748,688
502,365	-	257,423	759,788
11,861,377	-	(226,317)	11,635,060
324,721,164	-	3,289,484	328,010,648
1,386,589	(203,233)	214,144	1,397,500
326,107,753	(203,233)	3,503,628	329,408,148
29,805	-	2,536	32,341
50,000	-	-	50,000
79,805	-	2,536	82,341
326,187,558	(203,233)	3,506,164	329,490,489
43,180,070	-	-	43,180,070
51,635	(51,635)	-	-
43,231,705	(51,635)	-	43,180,070
381,280,640	(254,868)	3,279,847	384,305,619



(Un-audited) (Audited)
30 June 31 December
2025 2024
(Rupees in '000)

9.2 Investments given as collateral

Market Treasury Bills	22,104,748	13,370,306
Pakistan Investment Bonds	55,351,232	77,922,500
	77,455,980	91,292,806

9.3 Particulars of credit loss allowance

Opening balance	254,868	155,070
Impact of adoption of IFRS 9	-	180,339
Opening balance after adoption of IFRS 9	254,868	335,409
Charge / reversals		
Charge for the period / year	97,338	-
Reversal during the period / year	-	(80,541)
	97,338	(80,541)
Closing balance	352,206	254,868

9.4 Investments - credit loss allowance

	30 June 2025 (Un-audited)			31 December 2024 (Audited)		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	(Rupees in '000)					
Opening balance	230	-	254,638	-	-	155,070
Impact of adoption of IFRS 9	-	-	-	309	-	180,030
New Investments	2	-	97,336	-	-	-
Investments derecognised or repaid	-	-	-	(79)	-	(80,462)
	2	-	97,336	(79)	-	(80,462)
Amounts written off / charged off	-	-	-	-	-	-
Closing balance	232	-	351,974	230	-	254,638

9.5 Particulars of credit loss allowance against debt securities

Category of classification		Un-audited 30 June 2025		Audited 31 December 2024	
		Outstanding Amount	Credit loss allowance held	Outstanding Amount	Credit loss allowance held
(Rupees in '000)					
Domestic					
Performing	Stage 1	488,587,707	232	380,346,496	230
Non-performing	Stage 3				
Doubtful		-	-	300,339	203,003
Loss		351,974	351,974	51,635	51,635
Total		488,939,681	352,206	380,698,470	254,868

9.6 The market value of securities classified as amortised cost as at 30 June 2025 amounted to Rs. 43,042.900 million (31 December 2024: Rs.42,056.137 million).

9.7 Debt securities amounting to Rs. 479,169.81 million (31 December 2024 Rs. 367,901.234 million) pertains to Government securities held in functional currencies. Under the IFRS 9 application instruction directed by State Bank of Pakistan, the exposure is exempted from the application of expected credit loss framework.

10 ADVANCES

Performing		Non-Performing		Total	
(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
30 June 2025	31 December, 2024	30 June 2025	31 December, 2024	30 June 2025	31 December, 2024
(Rupees in '000)					
169,319,310	215,032,063	7,471,501	7,563,008	176,790,811	222,595,071
14,287,470	19,403,980	323,959	319,874	14,611,429	19,723,854
8,247,978	7,530,785	124,999	-	8,372,977	7,530,785
191,854,758	241,966,828	7,920,459	7,882,882	199,775,217	249,849,710
(497,418)	(539,223)	-	-	(497,418)	(539,223)
(465,102)	(476,004)	-	-	(465,102)	(476,004)
-	-	(6,925,871)	(7,096,391)	(6,925,871)	(7,096,391)
(962,520)	(1,015,227)	(6,925,871)	(7,096,391)	(7,888,391)	(8,111,618)
190,892,238	240,951,601	994,588	786,491	191,886,826	241,738,092

(Un-audited) (Audited)
30 June 2025 31 December 2024
(Rupees in '000)

10.1 Particulars of advances (gross)

In local currency	183,135,132	237,175,553
In foreign currencies	16,640,085	12,674,157
	199,775,217	249,849,710

10.2 Advances include Rs. 7,755.442 million (31 December 2024: Rs. 7,882.882 million) which have been placed under non-performing status as detailed below:

Category of Classification in Stage 3

Domestic

Other Assets Especially Mentioned (OAE)

Substandard

Doubtful

Loss

Total

Note

(Un-audited)		(Audited)	
30 June 2025		31 December 2024	
Non-performing loans	Credit loss allowance	Non-performing loans	Credit loss allowance
------(Rupees in '000)-----			
21,552	9,139	15,622	6,815
1,651,396	993,270	1,412,226	945,436
34,003	17,068	30,227	15,315
6,213,508	5,906,394	6,424,807	6,128,825
7,920,459	6,925,871	7,882,882	7,096,391

10.2.1 This pertains to agriculture finance Rs. 12.110 million (31 December 2024: Rs. 5.299 million), small enterprise finance Rs. NIL (31 December 2024: 2.998 million) and consumer finance amounting to Rs. 9.441 million (31 December 2024: Rs. 7.325 million).

10.3 Particulars of credit loss allowance against advances

	30 June 2025 (Un-audited)				31 December 2024 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Opening balance	539,223	476,004	7,096,391	8,111,618	58,126	-	8,397,744	8,455,870
Impact of adoption of IFRS 9	-	-	-	-	462,902	1,020,051	989,582	2,472,535
Opening balance after adoption of IFRS 9	539,223	476,004	7,096,391	8,111,618	521,028	1,020,051	9,387,326	10,928,405
Charge for the period / year	145,487	584,438	521,472	1,251,397	260,660	99,385	966,646	1,326,691
Reversal for the period / year	(187,292)	(595,340)	(690,972)	(1,473,604)	(242,465)	(643,432)	(912,132)	(1,798,029)
	(41,805)	(10,902)	(169,500)	(222,207)	18,195	(544,047)	54,514	(471,338)
Amounts written off	-	-	(1,020)	(1,020)	-	-	(26,410)	(26,410)
Amount charged off	-	-	-	-	-	-	(2,319,039)	(2,319,039)
Closing balance	497,418	465,102	6,925,871	7,888,391	539,223	476,004	7,096,391	8,111,618



10.3.1 The Bank has availed the benefit of forced sale value (FSV) of pledged stocks, mortgaged residential and commercial properties held against expected credit loss of Stage 3 non-performing advances. The additional profit arising from availing the benefit of FSV net of the tax amounts to Rs. 352.717 million (31 December 2024: Rs. 365.267 million) is not available for distribution either as cash or stock dividend to shareholders and bonus to employees.

10.3.2 The Bank has made provision against its non-performing portfolio as per the category of classification of the loans. However, the Bank still holds enforceable collateral realisable through litigation. This enforceable collateral includes mortgage charge etc. against various tangible assets of the borrower including land, building and machinery, stock in trade, etc.

10.4 Advances - Particulars of credit loss allowance

	30 June 2025 (Un-audited)				31 December 2024 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
(Rupees in '000)								
Opening balance	539,223	476,004	7,096,391	8,111,618	58,126	-	8,397,744	8,455,870
Impact of adoption of IFRS 9	-	-	-	-	462,902	1,020,051	989,582	2,472,535
Opening balance after adoption of IFRS 9	539,223	476,004	7,096,391	8,111,618	521,028	1,020,051	9,387,326	10,928,405
New advances / Charge	135,100	103,206	29,748	268,054	83,672	50,645	1,296	135,613
Advances derecognised / repaid/ reversals	(82,184)	(188,773)	(233,340)	(504,297)	(210,578)	(373,733)	(869,792)	(1,454,103)
Transfer to Stage 1	10,387	(10,387)	-	-	47,946	(40,579)	(7,367)	-
Transfer to Stage 2	(23,600)	481,232	(457,632)	-	(13,767)	48,740	(34,973)	-
Transfer to Stage 3	(596)	(35,571)	36,167	-	(379)	(50,579)	50,958	-
	39,107	349,707	(625,057)	(236,243)	(93,106)	(365,506)	(859,878)	(1,318,490)
Amount written off	-	-	(1,020)	(1,020)	-	-	(26,410)	(26,410)
Amount charged off	-	-	-	-	-	-	(2,319,039)	(2,319,039)
Changes in risk parameters (PDs/LGDs/EADs)	(80,912)	(360,609)	455,557	14,036	111,301	(178,541)	914,392	847,152
Closing balance	497,418	465,102	6,925,871	7,888,391	539,223	476,004	7,096,391	8,111,618

10.5 Advances - Category of classification

Category of Classification		(Un-audited) 30 June 2025		(Audited) 31 December 2024	
		Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
(Rupees in '000)					
Domestic					
Performing	Stage 1	172,581,826	497,418	226,405,058	539,223
Underperforming	Stage 2	19,272,932	465,102	15,561,770	476,004
Non-performing	Stage 3				
Other Assets Especially Mentioned (OAE)		21,552	9,139	15,622	6,815
Substandard		1,651,396	993,270	1,412,226	945,436
Doubtful		34,003	17,068	30,227	15,315
Loss		6,213,508	5,906,394	6,424,807	6,128,825
		7,920,459	6,925,871	7,882,882	7,096,391
Total		199,775,217	7,888,391	249,849,710	8,111,618

10.6 The credit exposure amounting to Rs. 4,303.729 million (31 December 2024 4,303.729 million) pertains to Government guaranteed exposure held in functional currency. Under the IFRS 9 application instruction directed by State Bank of Pakistan, the exposure is exempted from the application of expected credit loss framework.

		(Un-audited) 30 June 2025 (Rupees in '000)	(Audited) 31 December 2024
11	PROPERTY AND EQUIPMENT		
	Capital work-in-progress	2,136,676	873,052
	Property and equipment	14,999,306	14,761,654
		<u>17,135,982</u>	<u>15,634,706</u>

11.1 Capital work-in-progress

Civil works	471,896	55,140
Advances to suppliers and contractors	1,336,430	685,326
Advances against purchase of premises	251,806	59,583
Consultant's fee and other charges	76,544	73,003
	<u>2,136,676</u>	<u>873,052</u>

11.2 Additions to property and equipment

The following additions have been made to property and equipment during the period:

Capital work-in-progress - net of transferred out for capitalisation	1,263,624	885,945
Property and equipment		
Freehold land	-	5,000
Buidling on freehold land	11,663	11,553
Buidling on leasehold land	54,472	154,188
Leasehold improvements	284,063	446,420
Furniture and fixture	94,165	102,698
Electrical office and computer equipment	478,812	430,618
Vehicles	189,062	358,900
	<u>1,112,237</u>	<u>1,509,377</u>
	<u>2,375,861</u>	<u>2,395,322</u>

11.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

Furniture and fixture	512	9
Electrical office and computer equipment	1,473	822
Total	<u>1,985</u>	<u>831</u>

11.4 Fixed assets written off

Leasehold improvement	9,770	-
Furniture and fixture	78	-
Total	<u>9,848</u>	<u>-</u>



		(Un-audited) 30 June 2025 (Rupees in '000)	(Audited) 31 December 2024
12	RIGHT-OF-USE ASSETS		
	Buildings		
	At 1 January		
	Cost	9,599,827	7,433,012
	Accumulated depreciation	(4,249,909)	(3,183,393)
	Opening net carrying amount	5,349,918	4,249,619
	Additions during the period / year	2,586,780	2,172,523
	Modification during the period / year	-	547
	Adjustments/ termination during the period / year	9,454	(6,255)
	Depreciation charge for the period / year	(622,911)	(1,066,516)
	Closing net carrying amount	7,323,241	5,349,918
13	INTANGIBLE ASSETS		
	Computer software	390,823	394,493
		(Un-audited)	
		30 June	30 June
		2025	2024
		(Rupees in '000)	
13.1	Additions to intangible assets		
	The following additions have been made to intangible assets during the period:		
	Directly purchased	97,709	195,858
13.2	There were no disposals of intangible assets during the periods ended 30 June 2025 and 30 June 2024.		
13.3	Cost of fully amortised intangibles assets amounts to Rs. 1,693.285 million (31 December 2024: Rs. 1,651.996 million)		
		(Un-audited)	(Audited)
		30 June	31 December
		2025	2024
		(Rupees in '000)	
14	OTHER ASSETS		
		Note	
	Income / mark-up accrued in local currency	14,648,893	15,073,740
	Income / mark-up accrued in foreign currencies	101,180	88,857
	Advances, deposits, advance rent and other prepayments	3,822,925	3,501,633
	Advance taxation (payments less provisions)	4,368,160	3,629,344
	Non-banking assets acquired in satisfaction of claims	14.1.2	1,436,930
	Mark to market gain on forward foreign exchange contracts - net	267,438	-
	Stationery and stamps on hand	65,846	94,285
	Due from the State Bank of Pakistan	82,346	47,176
	Acceptances	5,161,010	8,756,784
	Clearing and settlement account	3,424,687	1,499,717
	Claims against fraud and forgeries	14.2	143,443
	Others	387,136	274,526
		33,909,994	34,454,715
	Less: Credit loss allowance held against other assets	14.3	(350,743)
	Other assets (net of credit loss allowance)	33,559,251	34,057,771
	Surplus on revaluation of non-banking assets acquired in satisfaction of claims	14.1.2	144,743
	Other assets - total	33,703,994	34,202,911
14.1	Market value of non-banking assets acquired in satisfaction of claims	14.1.1 & 14.1.2	1,581,673
			1,490,350

14.1.1 The non-banking assets acquired in satisfaction of claims by the Bank were revalued by independent and professional valuers in December 2024. The valuations were carried out by M/s Harvester Services (Pvt) Limited, M/s Arch-e-Decon, M/s. K.G. Traders, M/s. Oceanic Surveyors, M/s Indus Surveyors, M/s Asrem (Private) Limited, M/s Tristar International Consultant (Pvt) Limited, M/s RBS associates (Private) Limited and Al Hadi Financial and Legal Consultant on the basis of professional assessment of present market values and the revalued amount is disclosed in note 14.1.2 to these condensed interim financial statements.

	(Un-audited) 30 June 2025	(Audited) 31 December 2024
14.1.2 Non-banking assets acquired in satisfaction of claims		
	(Rupees in '000)	
Opening balance	1,490,350	1,572,793
Acquired during the period	99,422	89,814
Disposal during the period	-	(178,359)
Revaluation	-	20,669
Depreciation	(8,099)	(14,567)
Closing balance	<u>1,581,673</u>	<u>1,490,350</u>

14.2 This represents amount in respect of fraud and forgery claims relating to cash embezzlement made in the Bank. The Bank has initiated legal proceedings against the alleged and has also taken necessary steps to further strengthen its internal control system.

	(Un-audited) 30 June 2025	(Audited) 31 December 2024
14.3 Credit loss allowance held against other assets		
	(Rupees in '000)	
Receivable against fraud and forgeries	143,443	143,443
Expected credit loss	111,932	158,133
Others	95,368	95,368
	<u>350,743</u>	<u>396,944</u>

14.3.1 Movement in credit loss allowance held against other assets

Opening balance	396,944	238,811
Impact of adoption of IFRS 9	-	74,465
Balance as at 1 January after adopting IFRS 9	<u>396,944</u>	<u>313,276</u>
Charge for the period / year	-	83,668
Reversal for the period / year	(46,201)	-
	<u>(46,201)</u>	<u>83,668</u>
Closing balance	<u>350,743</u>	<u>396,944</u>

14.3.2 The expected credit loss (ECL) impact of acceptances has been presented in other liabilities along with ECL provision required for other off balance sheet obligations in note 21.1.

	(Un-audited) 30 June 2025	(Audited) 31 December 2024
15 BILLS PAYABLE		
	(Rupees in '000)	
In Pakistan	<u>13,503,781</u>	<u>14,762,474</u>



(Un-audited) (Audited)
30 June 31 December
2025 2024
(Rupees in '000)

16 BORROWINGS

Secured

Borrowings from State Bank of Pakistan under

Under export refinance scheme

Long term financing facility for plant and machinery

Temporary economic refinance scheme

Financing facility for storage of agriculture produce

Financing facility for renewable energy

Under rupee based discounting

Refinance and credit guarantee scheme for women entrepreneurs

Repurchase agreement borrowings

9,302,054	9,697,438
1,833,166	2,031,254
1,054,440	1,428,974
21,469	35,782
688,658	885,976
1,975,141	1,950,427
-	4,583
49,221,400	63,238,500
64,096,328	79,272,934

Repurchase agreement borrowings - other banks

28,001,490	28,017,258
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Total secured

92,097,818	107,290,192
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Unsecured

Overdrawn nostro accounts

1,715,966	2,082,375
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93,813,784	109,372,567
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16.1 Particulars of borrowings with respect to currencies

In local currency

92,097,818	107,290,192
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In foreign currencies

1,715,966	2,082,375
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93,813,784	109,372,567
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17 DEPOSITS AND OTHER ACCOUNTS

	30 June 2025 (Un-audited)			31 December 2024 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
(Rupees in '000)						
Customers						
Current deposits	164,839,933	15,693,386	180,533,319	131,783,899	13,965,459	145,749,358
Savings deposits	220,100,439	11,115,833	231,216,272	221,901,474	9,040,446	230,941,920
Term deposits	76,425,525	7,571,013	83,996,538	87,306,715	7,399,216	94,705,931
Others	42,209,007	878	42,209,885	14,781,582	-	14,781,582
	503,574,904	34,381,110	537,956,014	455,773,670	30,405,121	486,178,791
Financial Institutions						
Current deposits	3,968,157	1,003,844	4,972,001	1,720,997	1,376,936	3,097,933
Savings deposits	82,235,490	6	82,235,496	50,478,241	3	50,478,244
Term deposits	8,165,313	-	8,165,313	3,390,414	-	3,390,414
Others	50,000	-	50,000	500	-	500
	94,418,960	1,003,850	95,422,810	55,590,152	1,376,939	56,967,091
	597,993,864	35,384,960	633,378,824	511,363,822	31,782,060	543,145,882

17.1 This includes deposits eligible to be covered under the State Bank of Pakistan's Depositor Protection Scheme. The amount of eligible deposits worked out based on the audited financial position of the Bank as at 31 December 2024 is Rs. 329,706 million.

17.2 This represents call deposits and margin deposits.

		(Un-audited) 30 June 2025	(Audited) 31 December 2024
	Note	(Rupees in '000)	
18 LEASE LIABILITIES			
Opening balance		6,381,527	5,113,794
Additions during the period / year		2,586,780	2,172,523
Modification during the period / year		-	547
Adjustments/ termination during the period / year - net		7,657	(8,700)
Finance charges		611,037	942,678
Lease payments including interest		(1,115,593)	(1,839,315)
Closing balance		<u>8,471,408</u>	<u>6,381,527</u>

18.1 Liabilities outstanding

Not later than one year	461,835	574,775
Later than one year and upto five years	2,625,495	2,346,416
Over five years	5,384,078	3,460,336
Total at the period / year end	<u>8,471,408</u>	<u>6,381,527</u>

18.2 For the purpose of discounting, the implicit rate of TFCs issued are being used

19 SUBORDINATED DEBT

Listed Term Finance Certificates - Additional Tier I	19.1	4,000,000	4,000,000
Listed Term Finance Certificates - Tier II	19.2	3,996,000	3,996,800
		<u>7,996,000</u>	<u>7,996,800</u>

19.1 Listed Term Finance Certificates - Additional Tier I

The Bank issued Rs. 4,000 million of listed, fully paid up, rated, perpetual, unsecured, subordinated, non-cumulative and contingent convertible debt instruments in the nature of Term Finance Certificates (TFCs) issued as instruments of redeemable capital under Section 66 of the Companies Act 2017. The funds raised by the Bank through the issuance of these TFCs have contributed towards the Bank's Additional Tier I Capital for meeting its capital adequacy requirements as per Basel III Guidelines set by SBP under BPRD Circular Number 6 dated 15 August 2013. The instrument is sub-ordinated as to the payment of principal and profit to all other indebtedness of the Bank (including the listed term finance certificates - Tier II previously issued by the Bank) and is not redeemable before maturity without prior approval of SBP. Furthermore, these funds are intended to be utilized for the Bank's ongoing business operations in accordance with the Bank's Memorandum and Articles of Association. The key features of the issue are as follows:

Issue amount	Rs. 4,000 million
Issue date	06 December 2018
Maturity date	Perpetual
Rating (Note 36)	"A" with Stable Outlook by The Pakistan Credit Rating Agency Limited on 25 June 2025.
Security	Unsecured
Ranking	Subordinated to all other indebtedness of the Bank including deposits but superior to equity.
Profit payment frequency	Semi-annually
Redemption	No fixed or final redemption date
Mark-up	6 Months KIBOR + 2.00% per annum



Call option	The Bank may call the TFCs (either partially or in full), after five (5) years from the date of issuance with the prior approval of SBP. Moreover, and as per Clause iv(b) of Annexure 2 of the Basel III Circular, the Issuer shall not exercise a call option unless the called instrument is replaced with capital of same or better quality. The Call must be subject to a prior notice of not less than 60 days given by the Bank to the investors. The Call Option once announced will not be revocable.
Lock-in-clause	The TFCs contain a lock-in clause which stipulates that no profit payments would be made if such payments result in a shortfall in the Bank's Minimum Capital Requirement (MCR) or Capital Adequacy Requirement (CAR) or increase any existing shortfalls in MCR and / or CAR.
Loss absorbency clause	The TFCs are also subject to loss absorbency and / or any other requirements under SBP's Basel III Capital Rules. Upon the occurrence of a Point of Non-Viability event as defined by SBP's Basel III Capital Rule, SBP may at its option, fully and permanently convert the TFCs into common shares of the Bank and / or have them immediately written off (either partially or in full). Number of shares to be issued to TFC Holders at the time of conversion will be equal to the 'Outstanding Face Value of the TFC' divided by market value per share of the Bank's common equity on the date of trigger of the non-viability event as declared by SBP, subject to a cap of 360,000,000 shares.

19.2 Listed Term Finance Certificates - Tier II

The Bank issued Rs. 4,000 million of privately placed, fully paid up, rated, unsecured, non-cumulative and subordinated debt instruments in the nature of Term Finance Certificates (TFCs) as instruments of redeemable capital with a tenor of 10 years under Section 66 of the Companies Act, 2017. The instrument was privately placed and was subsequently listed on the PSX as per the regulatory requirements for listing of privately placed debt securities. The instrument is sub-ordinated as to the payment of principal and profit to all other indebtedness of the Bank, and is not redeemable before maturity without prior approval of SBP. The key features of the issue are as follows:

Issue amount	Rs. 4,000 million
Issue date	26 December 2022
Maturity date	26 December 2032
Rating (Note 36)	'A+' (Single A plus) with Stable Outlook by "A+" by The Pakistan Credit Rating Agency Limited on 25 June 2025.
Ranking	The Instrument will be unsecured and subordinated as to payment of principal and profit to other indebtedness of the Bank, including deposits, but will rank pari passu with other Tier II instruments and superior to Additional Tier I instruments. The instrument will not be redeemable before maturity without approval of SBP.
Security	Unsecured
Profit payment frequency	Semi-annually
Redemption	The instrument is redeemable semi-annually in such a way that 0.36% of the issue amount will be redeemed in the first 9 years after the issue date and the remaining issue amount of 99.64% in two (2) equal semi annual installments of 49.82% each in the last year.
Mark-up	6 Months KIBOR + 1.70% per annum
Call option	The Bank may call the TFCs (either partially or in full), with prior approval of SBP, any time after five years from the date of issue, subject to not less than 30 days prior notice being given to the investors.
Lock-in-clause	The TFCs contain a lock-in clause which stipulates that neither interest nor principal may be paid (even at maturity) if such payments will result in shortfall in the Bank's Minimum Capital Requirement (MCR) or Capital Adequacy Requirement (CAR) or Leverage Ratio (LR) or result in an increase in any existing shortfall in MCR or CAR or LR.
Loss absorbency clause	The instrument will be subject to loss absorbency and / or any other requirements under SBP's Basel III Capital Rules. Upon the occurrence of a Point of Non-Viability event as defined by SBP's Basel III Capital Rule, SBP may at its option, fully and permanently convert the TFCs into common shares of the Bank and / or have them immediately written off (either partially or in full). Number of shares to be issued to TFC holders at the time of conversion will be equal to the 'Outstanding Face Value of the TFC' divided by market value per share of the Bank's common equity on the date of trigger of the non-viability event as declared by SBP, subject to the cap of 484,000,000 shares.

20 DEFERRED TAX LIABILITIES - NET

30 June 2025 (Un-audited)					
At 1 January	Impact of adoption of IFRS 9	At 1 January 2025	Recognised in profit and loss account	Recognised in Other Comprehensive Income	At 30 June 2025

(Rupees in '000)

Deductible temporary differences on:

- Credit loss allowance / provision against investments
- Credit loss allowance / provision against advances
- Credit loss allowance / provision against other financial assets
- Modification and other remeasurements
- Post retirement employee benefits
- Provision against Workers' Welfare Fund
- Lease liabilities

(37,425)	-	(37,425)	-	-	(37,425)
(1,643,989)	-	(1,643,989)	415	-	(1,643,574)
(99,340)	-	(99,340)	(140,278)	-	(239,618)
(436,091)	-	(436,091)	100,876	-	(335,215)
(95,227)	-	(95,227)	(29,120)	-	(124,347)
(192,603)	-	(192,603)	(436,527)	-	(629,130)
-	-	-	(4,405,132)	-	(4,405,132)
(2,504,675)	-	(2,504,675)	(4,909,766)	-	(7,414,441)

Taxable temporary differences on:

- Surplus on revaluation of property and equipment
- Surplus on revaluation of non-banking assets
- Surplus on revaluation of FVOCI investments
- Accelerated tax depreciation
- Right-of-use assets

1,527,022	-	1,527,022	(53,600)	-	1,473,422
75,473	-	75,473	(207)	-	75,266
1,823,206	342,838	2,166,044	-	1,418,677	3,584,721
1,151,472	-	1,151,472	(29,081)	-	1,122,391
-	-	-	3,808,085	-	3,808,085
4,577,173	342,838	4,920,011	3,725,197	1,418,677	10,063,885
2,072,498	342,838	2,415,336	(1,184,569)	1,418,677	2,649,444

31 December 2024 (Audited)					
At 1 January	Impact of adoption of IFRS 9	At 1 January after adoption of IFRS 9	Recognised in the profit and loss account charge / (reversal)	Recognised in other comprehensive income	At 31 December

(Rupees in '000)

Deductible temporary differences on:

- Credit loss allowance against investments
- Credit loss allowance against advances
- Credit loss allowance against other financial assets
- Modification and other remeasurements
- Post retirement employee benefits
- Provision against Workers' Welfare Fund

-	(79,303)	(79,303)	41,878	-	(37,425)
(327,293)	(1,324,437)	(1,651,730)	7,741	-	(1,643,989)
-	(98,570)	(98,570)	(770)	-	(99,340)
-	(436,091)	(436,091)	-	-	(436,091)
(77,676)	-	(77,676)	-	(17,551)	(95,227)
-	-	-	(192,603)	-	(192,603)
(404,969)	(1,938,401)	(2,343,370)	(143,754)	(17,551)	(2,504,675)

Taxable temporary differences on:

- Surplus on revaluation of property and equipment
- Surplus on revaluation of non banking assets
- Surplus on revaluation of FVOCI investments
- Accelerated tax depreciation

1,540,038	-	1,540,038	(107,304)	94,288	1,527,022
66,204	-	66,204	(119)	9,388	75,473
(1,090,643)	1,365,053	274,410	-	1,548,796	1,823,206
778,407	-	778,407	373,065	-	1,151,472
1,294,006	1,365,053	2,659,059	265,642	1,652,472	4,577,173
889,037	(573,348)	315,689	121,888	1,634,921	2,072,498



		(Un-audited) 30 June 2025	(Audited) 31 December 2024
	Note	(Rupees in '000)	
21 OTHER LIABILITIES			
Mark-up / return / interest payable in local currency		6,581,534	9,863,363
Mark-up / return / interest payable in foreign currencies		257,321	272,453
Unearned commission and income on bills discounted and guarantees		317,071	266,411
Accrued expenses		1,146,704	1,464,168
Acceptances		5,161,010	8,756,784
Unclaimed dividends		193,716	175,002
Mark to market loss on forward foreign exchange contracts - net		-	49,624
Payable to defined benefit plan		112,000	-
Charity fund balance		634	-
Payable to workers' welfare fund		1,209,865	1,076,168
Credit loss allowance against off-balance sheet obligations	21.1	223,851	215,144
Sundry deposits		706,548	710,546
Clearing and settlement account		2,623,701	1,498,438
Others		475,149	609,758
		<u>19,009,104</u>	<u>24,957,859</u>
21.1 Credit loss allowance against off-balance sheet obligations			
Opening balance		215,144	27,475
Impact of adoption of IFRS 9		-	188,464
Balance as at 1 January after adopting IFRS 9		<u>215,144</u>	<u>215,939</u>
Charge / (reversals)			
Charge for the period / year		8,707	-
Reversals for the period / year		-	(795)
		<u>8,707</u>	<u>(795)</u>
Closing balance		<u>223,851</u>	<u>215,144</u>
22 SURPLUS ON REVALUATION OF ASSETS			
Surplus on revaluation of:			
- Securities measured at FVOCI - Debt	9.1	5,848,311	3,503,628
- Securities measured at FVOCI - Equity	9.1	1,045,383	2,536
- Property and equipment	22.1	3,957,944	4,061,021
- Non-banking assets acquired in satisfaction of claims	22.2	144,743	145,140
		<u>10,996,381</u>	<u>7,712,325</u>
Deferred tax on surplus on revaluation of:			
- Securities measured at FVOCI - Debt		(3,041,122)	(1,821,887)
- Securities measured at FVOCI - Equity		(543,599)	(1,319)
- Property and equipment	22.1	(1,473,422)	(1,527,022)
- Non-banking assets acquired in satisfaction of claims	22.2	(75,267)	(75,473)
		<u>(5,133,410)</u>	<u>(3,425,701)</u>
		<u>5,862,971</u>	<u>4,286,624</u>
22.1 Surplus on revaluation of property and equipment			
Surplus on revaluation of property and equipment as at 01 January		4,061,021	4,267,374
Transferred to unappropriated profit in respect of incremental depreciation charged during the period / year - net of tax		(103,077)	(206,353)
Surplus on revaluation of property and equipment		<u>3,957,944</u>	<u>4,061,021</u>
Less: Related deferred tax liability on:			
- Revaluation as at 01 January		(1,527,022)	(1,540,038)
- Effect of rate change		-	(94,288)
- Incremental depreciation charged during the period / year		53,600	107,304
		<u>(1,473,422)</u>	<u>(1,527,022)</u>
		<u>2,484,522</u>	<u>2,533,999</u>

22.2	Surplus on revaluation of non-banking assets acquired in satisfaction of claims	Note	(Un-audited) 30 June 2025	(Audited) 31 December 2024
			(Rupees in '000)	
	Surplus on revaluation of non-banking assets as at 01 January		145,140	135,109
	Recognised during the period / year		-	20,669
	Realised on disposal during the period / year		-	(10,409)
	Transferred to unappropriated profit in respect of incremental depreciation charged during the period / year - net of tax		(397)	(229)
	Surplus on revaluation of non-banking assets		144,743	145,140
	Less: Related deferred tax liability on:			
	- Revaluation as at 01 January		(75,473)	(66,204)
	- Effect of rate change		-	(4,053)
	- revaluation recognised during the period / year		-	(10,748)
	- realised on disposal during the period / year		-	5,413
	- Incremental depreciation charged during the period / year		206	119
			(75,267)	(75,473)
			69,476	69,667
23	CONTINGENCIES AND COMMITMENTS			
	Guarantees	23.1	53,209,304	45,742,830
	Commitments	23.2	342,088,813	252,738,817
	Other contingent liabilities	23.3	25,852,956	20,272,091
			421,151,073	318,753,738
23.1	Guarantees:			
	Financial guarantees		12,863,731	13,395,185
	Performance guarantees		36,931,865	29,498,039
	Other guarantees		3,413,708	2,849,606
			53,209,304	45,742,830
23.2	Commitments:			
	Documentary credits and short-term trade-related transactions			
	- letters of credit		75,433,321	77,467,310
	Commitments in respect of:			
	- forward foreign exchange contracts	23.2.1	263,696,070	173,063,365
	- forward lending	23.2.2	2,191,831	1,876,039
	Commitments for acquisition of:			
	- Property and equipment		470,326	258,342
	- Intangible assets		297,265	73,761
	Other commitments		-	-
			342,088,813	252,738,817
23.2.1	Commitments in respect of forward foreign exchange contracts			
	Purchase		137,679,996	91,463,388
	Sale		126,016,074	81,599,977
	The maturities of the above contracts are spread over a period of one year.			
23.2.2	Commitments in respect of forward lending			
	Undrawn formal standby facilities, credit lines and other commitments to lend	23.2.2.1	2,191,831	1,876,039
23.2.2.1	These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the Bank without the risk of incurring significant penalty or expense. The Bank has certain other commitments to extend credit that represent revocable commitments and do not attract any significant penalty or expense in case the facility is withdrawn unilaterally.			



(Un-audited)	(Audited)
30 June	31 December
2025	2024
(Rupees in '000)	

23.3 Other contingent liabilities

25,852,956	20,272,091
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23.3.1 Claims against the Bank which are not acknowledged as debts amounted to Rs. 3.611 million (31 December 2024: Rs. 3.462 million).

- 23.3.2 (a)** The income tax returns of the Bank have been filed up to tax year 2024 (accounting year ended 31 December 2023). The income tax authorities have issued amended assessment orders against different tax years, thereby creating additional tax demands against which payments have been made as required under the law. The Bank has filed appeals before various appellate forums against these amendments. Assessments from tax year 2003 to 2010 have been decided at the level of Honourable Lahore High Court. The Bank has filed petitions in Honourable Supreme Court of Pakistan for tax years 2003 to 2005 and tax year 2008 to 2010. In case of an adverse decision, an additional tax liability of Rs. 277.12 million may arise. The department has filed tax references in respect of certain matters with the Honourable Lahore High Court which are currently pending. In case of any adverse decision, an additional tax liability of Rs. 639.57 (which includes impact of certain timing differences as well) may arise for tax years 2011 and 2012. Honourable LHC has remanded back the proceedings for tax year 2001 to department, which are currently pending hearing and in case of an adverse inference, a demand of Rs. Rs. 1.225 million may arise. Further, assessments for tax years 2013 to 2021 have been decided at the level of Commissioner Inland Revenue (Appeals). The department has filed appeal for tax year 2013, 2020 and 2021 with Appellate Tribunal Inland Revenue which is currently pending and in case of any adverse decision, an additional tax liability of Rs. 6,493.68 million (which include impact of certain timing differences as well) may arise. The Bank has filed appeals for tax years 2014, 2015, 2016 and 2018 with Appellate Tribunal Inland Revenue, which in case of any adverse decision may create an additional tax liability of Rs. 113.58 million. A cross appeal has been filed for tax year 2019 with Appellate Tribunal Inland Revenue, which in case of any adverse decision may create an additional tax liability of Rs. 16.63 million. Bank has filed appeal before Appellate Tribunal Inland Revenue for tax years 2023 and 2024, which are currently pending and in case of any adverse decision, an additional tax liability of Rs. 12,132.09 million may arise. However, the management is confident that these matters will be ultimately decided in favour of the Bank and the Bank may not be exposed to any additional tax liability in such matters.
- (b)** Tax authorities have passed an order for tax year 2017 under section 122(4) of the Income Tax Ordinance, 2001. This order has been passed as a result of audit under section 177 of the Income Tax Ordinance, 2001. The Bank has filed an appeal against the order before Appellate Tribunal Inland Revenue after the decision of Commissioner Inland Revenue (Appeals). In case of any adverse decision, an additional tax liability of Rs. 73.07 million may arise. However, the management is confident that the matter will be ultimately decided in favour of the Bank and the Bank may not be exposed to any additional tax liability in such matter.
- (c)** Tax authorities have passed orders for tax years 2008 to 2012, levying Federal Excise Duty on certain items. The Bank filed appeals against these assessments before Appellate Tribunal Inland Revenue, which were decided in favour of Bank and tax demand was deleted in full. The department filed tax reference before the Honourable Lahore High Court against the order issued by Appellate Tribunal Inland Revenue, which was set-aside with remanded back directions to Appellate Tribunal Inland Revenue by Honourable Lahore High Court. Provision to the extent of Rs. 81.083 million, created on the recommendation of the State Bank of Pakistan, is still being maintained in the accounts. Management is confident that Appellate Tribunal Inland Revenue will decide the case in favour of the Bank and the Bank may not be exposed to any additional tax liability in these matters. Management is also confident that SBP will allow reversal of this provision based on favourable order passed by Appellate Tribunal Inland Revenue.
- (d)** Appellate Tribunal Inland Revenue has passed an order passed by FBR under section 161/205 of the Income Tax Ordinance 2001 for tax year 2006 to 2012. Bank and department have filed petitions in Honourable Lahore High Court against these orders. These petitions are currently pending for adjudication and in case of any adverse decision an additional tax liability of Rs. 114.06 million may arise. Tax authorities have filed appeals against orders passed under section 161/205 of the Income Tax Ordinance 2001, for tax years 2014 and 2016 to 2021 with Appellate Tribunal Inland Revenue. These are currently pending and in case of any adverse decision an additional tax liability of Rs. 2,342.16 million may arise. However, the management is confident that the matter will be ultimately decided in favour of the Bank and the Bank may not be exposed to any additional tax liability in these matters.
- (e)** Punjab Revenue Authority has passed order for year 2015 on non-deduction of sales tax withholding and created demand of Rs. 144.69 million. The Bank preferred an appeal before Appellate Tribunal Punjab Revenue Authority after Commissioner (Appeals) PRA order, which are currently pending. A combined order is passed for tax year 2021 and 2022 on Service Tax and Sales Tax Withholding Contraventions and created demand of Rs. 2,026.09 million. The bank preferred an appeal before Commissioner (Appeals) PRA which remanded the case back to assessing officer. The re-assessment is in progress. An order passed for year 2016 for non-deduction of sales tax withholding and created demand of Rs. 46.90 million. The Bank preferred an appeal before Commissioner (Appeals) PRA, which is currently pending. Another order has passed for years 2016-2017 on non-deduction of sales tax withholding on insurance services and created demand of Rs. 24.79 million. The Bank preferred an appeal before Appellate Tribunal Punjab Revenue Authority after Commissioner (Appeals) PRA order, which is currently pending. Punjab Revenue Authority has passed an order for the period July-2020 to June-2021 on non-deduction of sales tax withholding on Taxable Services Payments and created demand of Rs. 372.97 million. The Bank preferred an appeal before Commissioner (Appeals) PRA order, which are currently pending. However, the management is confident that these matters will be ultimately decided in favour of the Bank and the Bank may not be exposed to any additional tax liability in such matters.

- (f) The Sindh Revenue Board (SRB) passed an order for Tax Year 2014, creating a demand of Rs. 142.18 million on account of alleged non-deduction of Sindh Sales Tax. The Bank filed an appeal before the Commissioner (Appeals), who accepted the Bank's position to the extent of Rs. 95.29 million and upheld a partial demand of Rs. 46.89 million. The Bank has filed a second appeal before the Appellate Tribunal SRB against the adverse portion of the order, which is currently pending for adjudication. SRB also passed orders for year 2012 and 2016-2017 creating demand of Rs. 89.25 in total. The Bank has filed appeals before the Commissioner (Appeals), SRB, which are currently pending adjudication. The Bank's management remains confident that these matters will ultimately be decided in the Bank's favour and that no additional tax liability will arise.
- (g) The income tax authorities in Azad Jammu & Kashmir region have issued amended assessment orders for tax years 2013 to tax year 2023, thereby creating additional tax demands which have been paid by the Bank as required under the law. The Bank has filed appeal before Commissioner Inland Revenue (Appeals) for tax years 2023 and Bank has filed appeals before ATIR for tax year 2020, 2021 and 2022. In case of an adverse decision, additional tax liability of Rs. 121.06 million may arise. The Bank has filed an appeal against order for tax year 2016 before Appellate Tribunal. In case of any adverse decision, an additional tax liability of Rs. 41.57 million may arise. Department has filed tax reference before AJK High Court for Tax Year 2014 after ATIR has decided the matter in favour of the bank. In case any adverse decision an additional tax liability of Rs. 20.58 million may arise.
- (h) The Finance Act, 2023 incorporated section 99D of the Income Tax Ordinance, 2001 imposing tax on windfall income, profits and gains. In pursuance of sub-section (2) of said section, the interim Federal Government has issued Notification No. SRO.1588(I)/2023 dated November 21, 2023 imposing 40% tax on foreign exchange income of the banks and has also specified the criteria for calculation of windfall income and tax liability thereon. In pursuance of the same, tax authorities issued recovery notice to the Bank thereby creating a demand to the extent of Rs. 1,021.891 million. However, the Bank filed Constitutional Petition before the Honorable High Court Lahore through its external legal counsel; challenging the same on various legal grounds inter-alia including the following:
- unlawful delegation of powers;
 - absence of necessary conditions mentioned in section 99D;
 - lack of right of appeal to the tax payers; and
 - absence of machinery for declaration, assessment and collection.

Based on these grounds the Honorable High Court has suspended the operation of the SRO. Similar orders have also been passed by the High Courts of Sindh and Islamabad. Moreover, the subject SRO had to be ratified and approved by a functional National Assembly within a period of 90 days (already lapsed) from its issuance; therefore it has no legal effect.

On the basis of the aforementioned factors and as per the advice of our learned legal counsel, the management is confident that these matters will ultimately be decided in favor of the Bank and the Bank may not be exposed to any additional tax liability in such matters. However, very recently Lahore High suspended the stay and ordered the Bank to pay the impugned demand, accordingly the Bank has made the subject payment under protest while the case is still being heard.

- 23.3.3** The Assistant Commissioner, Inland Revenue vide orders under section 182/140 of the Income Tax Ordinance, 2001 has levied penalties against staff of the Bank amounting to Rs. 30 million and Rs. 0.06 million. Currently, these matters are pending before Commissioner Inland Revenue (Appeals) subsequent to appeal filed by the staff. In case of any adverse decision in appeals, the Bank reserves the right of recourse on customers for re-imbursement. However, the management is confident that these matters will be ultimately decided in favour of the Bank and the Bank may not be exposed to any additional tax liability on these accounts. Accordingly, no provision has been recorded in these condensed interim financial statements.
- 23.3.4** A penalty of Rs. 50 million had been imposed by the Competition Commission of Pakistan ("the Commission") on the Bank on account of uncompetitive behaviour and imposing uniform cost on cash withdrawal from ATM transactions dated June 28, 2012. The Bank along with other Banks had filed a constitutional petition before the Competition Appellate Tribunal which has set aside the order of the Commission. Against the said order of the Competition Appellate Tribunal, the Commission has filed an appeal before the Supreme Court of Pakistan, the hearing of which is currently pending. The management of the Bank is confident that the appeal will be decided in the favour of the Bank. Accordingly, no provision has been recorded in these condensed interim financial statements.
- 23.3.5** Through the Finance Act, 2008 an amendment was made in the Employees Old Age Benefits Act, 1976 whereby the exemption available to banks and their employees was withdrawn by omission of clause (e) of Section 47 of the said Act and banks and their employees were made liable for contribution to Employee Old Age Benefit Institution. The Lahore High Court, subsequently, nullified the amendments made through the Finance Act, 2008.

Subsequently, several other banks also filed the Constitutional Petition before the Sindh High Court which decided the matter in favour of the banks. As a result of the decision of the Lahore High Court and Sindh High Court, the Bank stopped EOBI contribution w.e.f. February 2012. An appeal was filed by the EOBI in the Supreme Court of Pakistan which has been disposed of by the Honourable Court vide its order dated 10 November 2016 in favour of the Banks. However, EOBI has filed review Petition on 07 March 2019 before the Supreme Court of Pakistan which is currently pending.

In case of any adverse decision by the Supreme Court of Pakistan, a contribution of Rs. 550.119 million (up to 31 December 2024: Rs. 471.600 million) will become payable by the Bank to the EOBI. The said amount of Rs. 471.600 million has not been provided in these condensed interim financial statements as the Bank is confident that the case will be decided in the Bank's favour.



		(Un-audited) 30 June 2025 (Rupees in '000)	(Un-audited) 30 June 2024 (Restated)
24 MARK-UP / RETURN / INTEREST EARNED	Note		
Loans and advances		11,708,535	20,862,234
Investments		31,184,804	33,975,459
Lendings to financial institutions		223,391	1,464,999
Balances with banks		127,428	136,776
Placement and call lendings		286,372	511,019
		<u>43,530,530</u>	<u>56,950,487</u>
25 MARK-UP / RETURN / INTEREST EXPENSED			
Deposits		20,996,829	38,335,575
Borrowings		6,736,355	4,432,345
Subordinated debt		560,344	926,155
Cost of foreign currency swaps against foreign currency deposits / borrowings	25.1	367,276	896,913
Finance cost lease liability		611,037	425,875
		<u>29,271,841</u>	<u>45,016,863</u>
25.1	A corresponding income of the same amount is recognised in foreign exchange income.		
26 FEE AND COMMISSION INCOME			
Branch banking customer fees		529,387	382,407
Consumer finance related fees		14,909	19,110
Debit card related fees		306,582	224,323
Investment banking		2,657	30,644
Credit related fees		80,518	86,619
Commission on trade		889,457	863,234
Commission on guarantees		130,196	91,446
Commission on cash management		19,811	13,816
Commission on remittances including home remittances		8,496	22,961
Commission on bancassurance		4,417	5,161
Wealth management fee		3,287	4,216
Rebate income		368,004	320,728
Others		7,026	4,657
		<u>2,364,747</u>	<u>2,069,322</u>
27 GAIN ON SECURITIES - NET			
Realised gain	27.1	431,493	42,947
Unrealised (loss) / gain - measured at FVPL	9.1	(57,336)	245,651
		<u>374,157</u>	<u>288,598</u>
27.1 Realised gain on:			
Federal Government Securities		87,884	6,877
Shares		343,609	29,440
Mutual funds		-	6,630
		<u>431,493</u>	<u>42,947</u>
27.2 Net gain on financial assets measured:			
At FVPL			
Designated upon initial recognition		329,689	284,480
Designated subsequent to adoption		-	5,507
		<u>329,689</u>	<u>289,987</u>
Net gain / (loss) on financial assets measured at FVOCI - Debt		44,468	(1,389)
		<u>374,157</u>	<u>288,598</u>

		(Un-audited) 30 June 2025	(Un-audited) 30 June 2024
	Note	(Rupees in '000)	
28 OTHER INCOME			
Gain on sale of property and equipment - net		21,512	25,643
Loss on sale of non banking assets - net		-	(3,360)
Gain on termination of leases		1,797	2,445
Rent on property		4,125	5,025
Insurance claim recovered		5,869	1,603
Staff notice period and other recoveries		15,516	12,084
Liabilities no longer required written back		17,292	3,504
Gain on termination of Ijarah financing		900	1,574
		67,011	48,518
29 OPERATING EXPENSES			
Total compensation expense		4,470,607	(Restated) 3,779,388
Property expense			
Rent & taxes		88,215	82,393
Insurance		59,985	37,945
Utilities cost		498,063	412,804
Security (including guards)	29.1	494,454	396,618
Repair & maintenance (including janitorial charges)	29.1	284,247	256,773
Depreciation on non-banking assets acquired in satisfaction of claims		8,099	7,062
Depreciation on right-of-use assets		622,911	516,472
Depreciation on owned assets		245,856	203,543
		2,301,830	1,913,610
Information technology expenses			
Software maintenance		632,350	503,732
Hardware maintenance		128,719	84,224
Depreciation on computer equipments		200,886	166,094
Amortisation of intangibles		101,379	67,305
Network charges		189,366	165,588
Others		261,441	203,010
		1,514,141	1,189,953
Other operating expenses			
Directors' fees and allowances		20,000	18,900
Fees and allowances to Shariah Board		7,130	4,620
Legal & professional charges		22,134	37,922
Outsourced services costs	29.1	7,947	7,151
Travelling & conveyance		23,023	19,062
NIFT clearing charges		62,063	33,763
Depreciation		416,010	232,944
Training & development		23,345	15,904
Postage & courier charges		68,453	51,769
Communication		56,731	44,005
Stationery & printing		266,948	203,789
Marketing, advertisement & publicity		91,863	80,107
Donations		10,950	5,100
Auditors' Remuneration		22,789	16,630
Brokerage and commission		18,958	15,098
Entertainment		271,448	205,394
Fees and subscription		73,007	47,605
Motor vehicles running expenses		402,255	387,225
Service charges		169,531	164,315
Insurance		31,540	36,795
Repair & maintenance		162,457	164,806
Deposit protection insurance premium	29.2	263,765	219,653
Others		242,136	281,181
		2,734,483	2,293,738
		11,021,061	9,176,689



- 29.1** Total cost for the period relating to outsourcing activities included in other operating activities and property expenses is Rs. 756.398 million (2024: Rs. 643.793 million) being paid to companies incorporated in Pakistan.
- 29.2** This represents the insurance premium paid to the State Bank of Pakistan's Depositors Protection Corporation (DPC). The premium amount was worked out in accordance with the mechanism specified by DPC, based on eligible deposits position of the Bank as at 31 December 2024.

	Note	(Un-audited) 30 June 2025	(Un-audited) 30 June 2024
(Rupees in '000)			
30 WORKERS' WELFARE FUND			
Workers' Welfare Fund		133,697	133,040
31 OTHER CHARGES			
Penalties imposed by State Bank of Pakistan (SBP)		117,460	33,059
Amortization of deferred modification loss		7,860	-
		125,320	33,059
32 CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS - NET			
Charge / (reversal)			
Credit loss allowance against cash with treasury banks		447	266
Credit loss allowance against balance with other banks		514	221
Credit loss allowance against lending to financial institutions		874	2,290
Credit loss allowance for diminution in value of investments	9.3	97,338	(84,519)
Credit loss allowance against loans & advances	10.3	(222,207)	(253,666)
Credit loss allowance against other assets		(46,201)	-
Credit loss allowance against off-balance sheet obligations	21.1	8,707	12,963
Property and equipment written off		9,848	-
		(150,680)	(322,445)
33 TAXATION			
Current		3,814,180	2,987,250
Prior years		1,558,328	-
Deferred		(1,184,568)	315,728
		4,187,940	3,302,978

	For the quarter ended		For the half year ended	
	(Un-audited) 30 June 2025	(Un-audited) 30 June 2024	(Un-audited) 30 June 2025	(Un-audited) 30 June 2024
34 BASIC AND DILUTED EARNINGS PER SHARE	(Rupees in '000)			
		(Restated)		(Restated)
Profit for the period	1,349,631	1,455,942	2,496,899	3,215,973
Number of shares				
Weighted average number of ordinary shares	1,102,463,483	1,102,463,483	1,102,463,483	1,102,463,483
(Rupee(s))				
Basic and diluted earnings per share	1.2242	1.3206	2.2648	2.9171

34.1 There were no convertible / dilutive potential ordinary shares as at 30 June 2025 and 30 June 2024.

	Note	(Un-audited) 30 June 2025	(Un-audited) 30 June 2024
35 CASH AND CASH EQUIVALENTS		(Rupees in '000)	
Cash and balances with treasury banks	6	46,347,882	46,529,342
Balances with other banks	7	3,300,067	2,510,874
Overdrawn nostro accounts	16	(1,715,966)	(509,657)
Less : Expected credit loss		(2,745)	(1,537)
		47,929,238	48,529,022

36 CREDIT RATING

The Pakistan Credit Rating Agency (PACRA) has maintained the long term credit rating of 'AA-' (Double A Minus) and short term rating of 'A1+' (A One Plus) with Stable Outlook of the Bank through its notification dated 25 June 2025 [2024: long term 'AA-' (Double A Minus): short term 'A1+' (A One Plus)].

Furthermore, the Bank's unsecured, subordinated, rated, listed perpetual and non-cumulative Term Finance Certificates, Tier I Capital, of Rs 4,000 million have been assigned the rating of 'A' with Stable Outlook by PACRA through their notification dated 25 June 2025 (2024: 'A' with Stable Outlook).

PACRA had also maintained the credit rating of the Bank's unsecured, subordinated and listed Term Finance Certificates (TFC – III), Tier II Capital, issue of Rs 4,000 million at 'A+' (Single A plus) with Stable Outlook through its notification dated 25 June 2025 [2024: 'A+' (Single A plus) with Stable Outlook].

37 FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of valuation methodologies which are best reflective of their business model. The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial instruments

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

On balance sheet financial instruments

Financial assets - measured at fair value

Investments

	Level 1	Level 2	Level 3	Total
Federal Government securities	-	449,042,155	-	449,042,155
Shares	46,230	-	1,128,001	1,174,231
Non Government debt securities	-	2,010,038	-	2,010,038
Units of REIT fund	693,175	-	-	693,175

Financial assets - disclosed but not measured at fair value

Investments

Federal Government securities	-	43,042,900	-	43,042,900
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30 June 2025 (Un-audited)			
Level 1	Level 2	Level 3	Total

(Rupee(s))

Off-balance sheet financial instruments - measured at fair value

Forward purchase of foreign exchange	-	138,180,533	-	138,180,533
Forward sale of foreign exchange	-	126,249,173	-	126,249,173

Non Financial Assets

Land and building (property and equipment)	-	-	6,604,337	6,604,337
Non-banking assets			1,581,673	1,581,673
	<u>739,405</u>	<u>758,524,799</u>	<u>9,314,011</u>	<u>768,578,215</u>

31 December 2024 (Audited)			
Level 1	Level 2	Level 3	Total

(Rupee(s))

On balance sheet financial instruments

Financial assets - measured at fair value

Investments

Federal Government securities	-	337,902,833	-	337,902,833
Shares	32,341	-	61,100	93,441
Non-Government debt securities	-	2,380,587	-	2,380,587
Units of REIT fund	748,688	-	-	748,688

Financial assets - disclosed but not measured at fair value

Investments

Federal Government securities	-	42,056,137	-	42,056,137
Non-Government debt securities	-	-	-	-

Off-balance sheet financial instruments - measured at fair value

Forward purchase of foreign exchange	-	90,784,663	-	90,784,663
Forward sale of foreign exchange	-	80,970,875	-	80,970,875

Non - Financial Assets

Land and Building (property and equipment)	-	-	6,668,073	6,668,073
Non-banking assets			1,490,350	1,490,350
	<u>781,029</u>	<u>554,095,095</u>	<u>8,219,523</u>	<u>563,095,647</u>

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between levels 1 and 2 during the period.

Valuation techniques and inputs used in determination of fair values

Fair Value of financial assets

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in listed ordinary shares and units of mutual funds / REIT funds.

(b) Financial instruments in level 2

Financial instruments included in level 2 comprise of GoP Ijarah Sukuks, Pakistan Investment bonds, Market Treasury bills, Corporate bonds, Term finance certificates, Sukuk certificates.

(c) Financial instruments in level 3

Financial instruments included in level 3 comprise of property and equipment (land and building) and unlisted securities.

Fair Value of non - financial assets

Certain categories of property and equipment (land and buildings) and non banking assets acquired in satisfaction of claims are carried at revalued amounts (level measurement) determined by professional valuers based on their assessment of the market values as disclosed in notes. The valuations are conducted by the valuation experts appointed by the Bank which are also on the panel of the State Bank of Pakistan.

Valuation techniques

Item	Valuation techniques and input used
Fully paid-up ordinary shares / REIT funds- listed	Fair values of investments in listed equity securities and REIT fund units are valued on the basis of closing quoted market prices available at the Pakistan stock exchange.
Ordinary shares - unlisted	The fair value of investments in unlisted equity securities are valued on the basis of market multiple approach.
Pakistan Investment Bonds / Market Treasury Bills	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKFRV rates.
Government of Pakistan - Ijarah Sukuks	Fair values of GoP Ijarah Sukuks are derived using the PKISRV rates announced by the Financial Markets Association of Pakistan (FMAP) through Reuters. These rates denote an average of quotes received from pre-defined / approved dealers / brokers.
Term Finance, Bonds and Sukuk certificates	Investments in debt securities (comprising term finance certificates, bonds, sukuk certificates and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan. In the determination of the rates, MUFAP takes into account the holding pattern of these securities and categorises them as traded, thinly traded and non-traded securities.
Forward foreign exchange contracts	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
Land and Building (property and equipment & non-banking assets)	The valuation experts used a market based approach to arrive at the fair value of the Bank's properties. The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties.

The following table summarises the quantitative information about the significant unobservable inputs used in level fair value measurements of investment and advances, (The valuation techniques are stated above)

Description	Fair value		Unobservable inputs*	Discount rate	Relationship of unobservable inputs to fair value
	(Un-audited) 30 June 2025	(Audited) 31 December 2024			
Ordinary shares - unlisted	1,128,001	-	Market multiple	Not applicable	Not applicable

* There were no significant inter-relationships between unobservable inputs that materially affect fair values.

The following table shows reconciliation of investments Level 3 fair value movement:

	(Un-audited) 30 June 2025	(Audited) 31 December 2024
	(Rupees in '000)	
Opening balance	-	-
Impact of adoption of IFRS 9	695,940	-
Balance as at January after adopting IFRS 9	695,940	-
Remeasurement recognised in OCI or profit and loss / adjustments	370,961	-
Closing balance	1,066,901	-



38 SEGMENT INFORMATION

38.1 Segment details with respect to business activities

Profit and loss

Net mark-up / return / profit	(14,634,888)
Inter segment revenue - net	23,568,650
Non mark-up / return / interest income	2,610,181
Total income	11,543,943
Segment direct expenses	7,794,978
Inter segment expense allocation	(27,359)
Total expenses	7,767,619
Credit loss allowance	380,261
Profit before tax	3,396,063

Balance sheet

Cash & bank balances	39,188,063
Investments	-
Net inter segment lending	51,072,060
Lendings to financial institutions	-
Advances - performing	54,041,547
- non-performing	716,404
Others	7,153,482

Total assets

Borrowings	5,536,090
Subordinated debt	-
Deposits & other accounts	522,611,092
Net inter segment borrowing	-
Others	(375,975,625)

Total liabilities

Equity	152,171,557
Total equity & liabilities	152,171,557

Contingencies & commitments

30 June 2025 (Un-audited)					
Retail Banking	Corporate	Islamic	Trading and Sales	Others	Total
Rupees in '000					
(14,634,888)	5,448,115	937,494	22,704,924	(196,956)	14,258,689
23,568,650	(4,168,982)	-	(18,864,820)	(534,848)	-
2,610,181	707,432	79,486	899,259	(740,810)	3,555,548
11,543,943	1,986,565	1,016,980	4,739,363	(1,472,614)	17,814,237
7,794,978	178,300	988,706	100,408	2,217,686	11,280,078
(27,359)	(403)	(2,883)	(125)	30,770	-
7,767,619	177,897	985,823	100,283	2,248,456	11,280,078
380,261	(701,559)	(30,470)	97,324	103,764	(150,680)
3,396,063	2,510,227	61,627	4,541,756	(3,824,834)	6,684,839
39,188,063	1,381,427	6,390,109	2,685,605	-	49,645,204
-	-	37,488,444	458,811,619	-	496,300,063
51,072,060	-	-	60,667,111	25,772,605	137,511,776
-	-	3,999,269	11,457,876	-	15,457,145
54,041,547	118,552,375	14,228,343	-	4,234,989	191,057,254
716,404	-	86,509	-	26,659	829,572
7,153,482	3,943,869	5,321,650	8,707,363	33,427,676	58,554,040
152,171,556	123,877,671	67,514,324	542,329,574	63,461,929	949,355,054
5,536,090	8,908,674	430,164	78,938,856	-	93,813,784
-	-	-	-	7,996,000	7,996,000
522,611,092	48,937,568	61,830,164	-	-	633,378,824
-	60,716,725	(49,614)	76,844,665	-	137,511,776
(375,975,625)	5,261,669	5,303,609	385,596,559	23,447,525	43,633,737
152,171,557	123,824,636	67,514,323	541,380,080	31,443,525	916,334,121
-	-	-	-	33,020,933	33,020,933
152,171,557	123,824,636	67,514,323	541,380,080	64,464,458	949,355,054
75,839,423	44,787,323	5,755,593	263,696,070	26,620,547	416,698,956

Profit and loss

Net mark-up / return / profit	(28,629,782)
Inter segment revenue - net	42,822,053
Non mark-up / return / interest income	2,073,379
Total income	16,265,650
Segment direct expenses	6,859,441
Inter segment expense allocation	(109,974)
Total expenses	6,749,467
Credit loss allowance	6,851
Profit before tax	9,509,332

30 June 2024 (Un-audited) - restated					
Retail Banking	Corporate	Islamic	Trading and Sales	Others	Total
Rupees in '000					
(28,629,782)	11,899,729	984,000	28,591,330	(911,653)	11,933,624
42,822,053	(10,375,201)	-	(32,047,259)	(399,593)	-
2,073,379	590,837	95,156	1,822,354	(976,056)	3,605,670
16,265,650	2,115,365	1,079,156	(1,633,575)	(2,287,302)	15,539,294
6,859,441	191,285	642,992	99,305	1,549,765	9,342,788
(109,974)	(1,547)	(11,575)	(646)	123,742	-
6,749,467	189,738	631,417	98,659	1,673,507	9,342,788
6,851	545,693	(786,560)	(81,992)	(6,437)	(322,445)
9,509,332	1,379,934	1,234,299	(1,650,242)	(3,954,372)	6,518,951

Balance sheet

Cash & bank balances	40,858,408
Investments	-
Net inter segment lending	389,497,712
Lendings to financial institutions	-
Advances - performing	43,826,444
- non-performing - net	679,373
Others	6,509,061

Total assets

Borrowings	5,767,375
Subordinated debt	-
Deposits & other accounts	449,693,008
Net inter segment borrowing	-
Others	25,910,615

Total liabilities

Equity	481,370,998
Total equity & liabilities	481,370,998

Contingencies & commitments

31 December 2024 (Audited)					
Retail Banking	Corporate	Islamic	Trading and Sales	Others	Total
Rupees in '000					
40,858,408	54,190	4,365,424	3,997,173	-	49,275,195
-	-	29,078,526	355,227,093	-	384,305,619
389,497,712	-	-	129,900,311	14,240,240	533,638,263
-	-	8,498,355	100,064	-	8,598,419
43,826,444	174,086,452	19,289,500	-	5,377,504	242,579,900
679,373	-	90,761	-	16,357	786,491
6,509,061	5,171,927	3,493,489	8,786,815	29,992,437	53,953,729
481,370,998	179,312,569	64,816,055	498,011,456	49,626,538	1,273,137,616
5,767,375	9,341,779	925,280	93,338,133	-	109,372,567
-	-	-	-	7,996,800	7,996,800
449,693,008	44,153,851	49,299,023	-	-	543,145,882
-	118,417,030	10,884,158	404,337,075	-	533,638,263
25,910,615	7,399,909	3,707,594	336,248	10,819,992	48,174,358
481,370,998	179,312,569	64,816,055	498,011,456	18,816,792	1,242,327,870
-	-	-	-	30,809,746	30,809,746
481,370,998	179,312,569	64,816,055	498,011,456	49,626,538	1,273,137,616
75,240,742	44,135,279	5,710,158	173,063,365	20,604,194	318,753,738



38.1.1 The operations of the Bank are currently based only in Pakistan, therefore, geographical segment is not relevant.

38.1.2 Segment assets include inter segment lending, while inter segment borrowings forms part of segment liabilities, at gross level. Segment wise total assets as well as total liabilities therefore appear higher by Rs. 137,512 million (31 December 2024: Rs. 533,638 million), when compared to total assets / liabilities reported at Bank level, where inter segment lending / borrowing stands eliminated.

39 RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its related group companies, major shareholders, staff retirement funds, directors and their close family members (including their associates) employee benefit plans and key management personnel.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

During the period details of transactions with related parties (other than those which have been disclosed in respective notes) are as follows:



Particulars	30 June 2025 (Un-audited)			31 December 2024 (Audited)		
	Directors (a)	* Key management personnel (a)	Other related parties	Directors (a)	* Key management personnel (a)	Other related parties
(Rupees in '000)						
Statement of financial position						
Investments						
Opening balance	-	-	50,000	-	-	50,000
Investment made during the period / year	-	-	-	-	-	-
Investment disposed during the period / year	-	-	-	-	-	-
Closing balance	-	-	50,000	-	-	50,000
Advances						
Opening balance	151,541	276,517	158,182	201,010	428,779	131,960
Addition during the period / year	454	82,781	61,889	173,543	118,044	560,457
Repaid during the period / year	(150,740)	(42,254)	(31,234)	(396,056)	(119,836)	(534,235)
Transfer in / (out) - net	-	94,177	-	173,044	(150,470)	-
Closing balance	1,255	411,221	188,837	151,541	276,517	158,182
Credit loss allowance held against advances	2	18	1,057	3	22	453
Other assets						
Interest / mark-up accrued	10	3	6,610	2,481	4	7,447
Deposits and other accounts						
Opening balance	1,048,251	309,593	5,004,537	398,820	489,344	4,544,505
Received during the period / year	1,323,990	767,291	56,489,953	3,739,293	1,463,145	122,860,896
Withdrawn during the period / year	(1,379,894)	(742,830)	(57,311,069)	(3,356,427)	(1,388,075)	(122,400,982)
Transfer in / (out) - net	-	47,330	-	266,565	(254,821)	118
Closing balance	992,347	381,384	4,183,421	1,048,251	309,593	5,004,537
Other liabilities						
Interest / mark-up payable	4,398	15,436	10,196	18,935	12,807	181,672
Payable against E-banking settlement	-	-	755,778	-	-	15,307
Payable to staff retirement fund	-	-	90,000	-	-	-
	4,398	15,436	855,974	18,935	12,807	196,979
Contingencies and Commitments						
Letters of credit	-	-	-	-	-	195,016
Credit loss allowance held against advances	-	-	-	-	-	484

Particulars	30 June 2025 (Un-audited)			30 June 2024 (Un-audited)		
	Directors (a)	* Key management personnel (a)	Other related parties	Directors (a)	* Key management personnel (a)	Other related parties
(Rupees in '000)						
Profit and loss account						
Income						
Mark-up / return / interest earned	3,825	12,677	13,515	30,722	10,524	17,379
Fee and commission income	60	260	664	48	346	216
Rental Income	-	-	4,125	-	-	4,125
Dividend income	-	-	140,847	-	-	100,000
Expense						
Mark-up / return / interest paid	99,279	25,995	442,793	39,729	14,493	618,753
Directors' fee and allowance	20,000	-	-	18,900	-	-
Compensation Expense	1,672	528,416	-	1,589	325,413	-
Rent expense	-	-	15,103	-	-	11,915
ATM and ADC charges	-	-	36,194	-	-	31,779
Charge for defined benefit plan	-	-	90,000	-	-	85,215
Contribution to defined contribution plan	-	-	158,985	-	-	120,968

* including President and CEO
(a) including their relatives

** Actual rent expense is disclosed as part of related party transactions. While accounting for branches / locations on lease for the purpose of financial statements, the bank applies the requirements of IFRS 16 - Leases.

40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

Minimum Capital Requirement (MCR):

	(Un-audited) 30 June 2025 (Rupees in '000)	(Audited) 31 December 2024
Paid-up capital (net of losses)	11,024,636	11,024,636

Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital	26,822,035	26,552,205
Eligible Additional Tier 1 (ADT 1) Capital	3,584,770	3,584,770
Total Eligible Tier 1 Capital	30,406,805	30,136,975
Eligible Tier 2 Capital	9,646,320	8,213,757
Total Eligible Capital (Tier 1 + Tier 2)	40,053,125	38,350,732

Risk Weighted Assets (RWAs):

Credit Risk	195,133,665	175,453,153
Market Risk	914,389	3,183,859
Operational Risk	48,676,383	38,185,126
Total	244,724,437	216,822,138

(Percentage)

Common Equity Tier 1 Capital Adequacy ratio	10.96%	12.25%
Tier 1 Capital Adequacy Ratio	12.42%	13.90%
Total Capital Adequacy Ratio	16.37%	17.69%

National minimum capital requirements prescribed by SBP applicable to the Bank

CET1 minimum ratio	6.00%	6.00%
Tier 1 minimum ratio	7.50%	7.50%
Total capital minimum ratio	11.50%	11.50%

- 40.1** As allowed under Annexure - B of Final Implementation Instructions issued by SBP via BPRD Circular Letter No. 3 of 2022 dated 05 July 2022, the Bank has opted to avail the benefit of transitional arrangement on initial adoption of IFRS 9 (Financial Instruments) and the related ECL provision impact on opening retained earnings while computing the CAR and leverage ratio (LR). Had this benefit not been availed, the CET1 and LR of the Bank as of June 30, 2025 would have been lower by 16 bps and 4 bps respectively.

	(Un-audited) 30 June 2025 (Rupees in '000)	(Audited) 31 December 2024
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Leverage Ratio (LR):

Eligible Tier-1 Capital	30,406,805	30,136,975
Total Exposures	955,210,451	873,744,116
Leverage Ratio	3.18%	3.45%

Liquidity Coverage Ratio (LCR):

Total high quality liquid assets	384,015,380	345,063,452
Total net cash outflow	193,552,593	195,053,107
Liquidity coverage ratio	198.40%	176.91%

Net Stable Funding Ratio (NSFR):

Total available stable funding	444,268,169	407,762,949
Total required stable funding	223,546,928	259,472,643
Net stable funding ratio	198.74%	157.15%

- 40.2** The Bank follows the below mentioned approach for determining credit risk, market risk and operational risk exposures in the capital adequacy calculation:

Risk Type

Credit Risk
Market Risk
Operational Risk

Approach adopted by Bank

Standardized Approach
Standardized Approach
Basic Indicator Approach



41 ISLAMIC BANKING BUSINESS

The Bank is operating with 95 Islamic banking branches (31 December 2024: 68) and 15 Islamic banking windows (31 December 2024: 15 banking windows). The statement of financial position and profit and loss account of these branches and windows (including Islamic Banking Division) are as follows:

		(Un-audited) 30 June 2025	(Audited) 31 December 2024
	Note	----- (Rupees in '000) -----	
ASSETS			
Cash and balances with treasury banks		5,894,698	4,006,116
Balances with other banks		495,411	359,308
Due from financial institutions	41.1	3,999,269	8,498,355
Investments	41.2	37,488,610	29,087,034
Islamic financing and related assets - net	41.3	14,316,379	19,389,576
Property and equipment		1,688,018	1,190,556
Right-of-use assets'		2,081,263	880,756
Intangible assets		-	-
Due from head office		3,376,299	-
Other assets		1,550,676	1,422,177
Total assets		70,890,623	64,833,878
LIABILITIES			
Bills payable		2,289,991	2,057,232
Due to financial institutions		430,164	925,280
Deposits and other accounts	41.4	61,830,162	49,299,023
Due to head office		-	6,081,532
Lease liabilities		2,138,243	956,926
Other liabilities		875,378	702,750
Total liabilities		67,563,938	60,022,743
NET ASSETS		3,326,685	4,811,135
REPRESENTED BY:			
Islamic banking fund		3,000,000	2,000,000
Surplus on revaluation of assets - net of tax		265,058	932,108
Accumulated profit / (loss)	41.6	61,627	1,879,027
		3,326,685	4,811,135
CONTINGENCIES AND COMMITMENTS			
	41.7		
		(Un-audited)	
	Note	30 June 2025	30 June 2024
		----- (Rupees in '000) -----	
Profit / return earned	41.8	3,247,743	4,906,406
Profit / return expensed	41.9	2,310,249	3,922,406
Net profit / return		937,494	984,000
Other income			
Fee and commission Income		127,846	92,134
Foreign exchange income		(50,208)	1,431
Other income		1,848	1,591
Total other income		79,486	95,156
		1,016,980	1,079,156
Other expenses			
Operating expenses		985,823	631,417
Other charges		-	-
Total other expenses		985,823	631,417
Profit before provisions credit loss allowance		31,157	447,739
Credit loss allowance and write offs - net		30,470	786,560
Profit before tax		61,627	1,234,299

41.1 Due from financial institutions

30 June 2025 (Un -audited)			31 December 2024 (Audited)		
In local Currency	In foreign currencies	Total	In local currency	In foreign currencies	Total

------(Rupees in '000)-----

Musharaka placement- net	3,999,269	-	3,999,269	8,498,355	-	8,498,355
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41.2 Investments by segments:

30 June 2025 (Un-audited)			
Cost /amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value

------(Rupees in '000)-----

Amortised cost

Non Government debt securities

19,860	(19,860)	-	-
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Fair value through other comprehensive income

Federal Government securities:

Ijarah sukuks

32,475,635	-	225,779	32,701,414
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Bai muajjal from Government of Pakistan

3,728,924	-	-	3,728,924
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Non Government debt securities

1,307,839	(300,571)	1,004	1,008,272
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37,512,398	(300,571)	226,783	37,438,610
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Fair Value through profit and loss

Non Government debt securities

50,000	-	-	50,000
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Total Investments

37,582,258	(320,431)	226,783	37,488,610
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31 December 2024 (Audited)			
Cost /amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value

------(Rupees in '000)-----

Amortised cost

Non Government debt securities

19,860	(19,860)	-	-
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Fair value through other comprehensive income

Federal Government securities:

Ijarah sukuks

26,959,869	-	679,681	27,639,550
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Non Government debt securities

1,436,589	(203,257)	214,152	1,447,484
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28,396,458	(203,257)	893,833	29,087,034
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Total Investments

28,416,318	(223,117)	893,833	29,087,034
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(Un-audited)

(Audited)

30 June

31 December

2025

2024

(Rupees in '000)

41.3 Islamic financing and related assets - net

Ijarah	378,052	475,501
Murabaha	121,187	434,954
Musharaka	4,824,603	8,911,447
Diminishing Musharaka	3,844,680	4,657,365
Istisna	20,017	363,628
Salam	299,766	700,000
Other islamic modes	6,498	15,906
Advances against islamic assets		
Murabaha	-	3,990
Ijarah	21,956	4,760
Diminishing musharakah	1,203,539	592,573
Salam	2,212,915	2,009,778
Istisna	1,678,216	1,544,580
Gross Islamic financing and related assets	14,611,429	19,714,482
Less: Credit loss allowance against Islamic financings		
- Stage 1	(41,549)	(68,636)
- Stage 2	(30,527)	(31,434)
- Stage 3	(222,974)	(224,836)
	(295,050)	(324,906)
Islamic financing and related assets - net of provision	14,316,379	19,389,576



	(Un-audited) 30 June 2025	(Audited) 31 December 2024
	----- (Rupees in '000) -----	
41.4 Deposits and other accounts		
Customers		
Current deposits	8,442,779	5,434,380
Savings deposits	17,092,113	14,594,261
Other	3,025,676	1,220,041
Term deposits	2,121,657	6,484,899
	30,682,225	27,733,581
Financial Institutions		
Current deposits	1,126,991	41,640
Savings deposits	25,993,446	20,601,302
Term deposits	4,027,500	922,500
	31,147,937	21,565,442
	61,830,162	49,299,023
41.5 Charity Fund		
Opening balance	-	-
Additions during the period / year		
Received from customers on account of delayed payment	634	-
	634	-
Payments / utilization during the period / year		
Health	-	-
	-	-
Closing balance	634	-
41.6 Islamic banking business unappropriated profit		
Opening balance	1,879,027	999,572
Add: Islamic Banking profit / (loss) for the period / year	61,627	1,879,027
Less: Transferred / remitted to Head Office	(1,879,027)	(999,572)
Closing balance	61,627	1,879,027
41.7 Contingencies And Commitments		
Guarantees	2,325,879	2,275,442
Other contingent liabilities	3,384,779	3,434,715
	5,710,658	5,710,157
41.8 Profit / Return Earned of Financing, Investments and Placement		
	(Un-audited) 30 June 2025	30 June 2024
	----- (Rupees in '000) -----	
Financing	997,586	1,766,627
Investments	2,078,385	3,016,941
Placements	171,772	122,838
	3,247,743	4,906,406
41.9 Profit on Deposits and Other Dues Expensed		
Deposits and other accounts	2,065,357	3,507,650
Due to financial institutions	22,442	101,703
Others	222,450	313,053
	2,310,249	3,922,406

41.10 Deposits and other accounts include redeemable capital of Rs. 49,234.716 million (31 December 2024: Rs. 42,602.962 million) and deposits on Qard basis of Rs. 12,595.446 million (31 December 2024: Rs. 6,696.061 million). Remunerative deposits which are on Mudaraba basis are considered as Redeemable capital and non-remunerative deposits are classified as being on Qard basis.

41.11 Pool Management

Avenues / Sectors where Mudaraba based deposits have been deployed

	30 June 2025 (Un-audited)			31 December 2024 (Audited)		
	Normal Pool	Special Pool	Total	Normal Pool	Special Pool	Total
(Rupees in '000)						
Chemical and Pharmaceuticals	1,588,559	898,351	2,486,910	255,936	3,312,071	3,568,007
Agri, forestry, hunting, fishing	-	-	-	-	109,380	109,380
Textile	101,587	3,337,298	3,438,885	170,025	2,723,854	2,893,879
Sugar	1,013,728	1,207,312	2,221,040	1,924,790	1,734,497	3,659,287
GOP Bai Muajjal / Ijarah Sukuk	6,662,203	34,919,324	41,581,527	2,051,021	34,858,024	36,909,045
Automobile and transportation equipment	-	112,927	112,927	-	171,003	171,003
Financial	-	9,892	9,892	-	16,622	16,622
Electronics and electrical appliances	451,615	284,724	736,339	100,000	521,873	621,873
Production and transmission of energy	409,364	1,272,045	1,681,409	585,337	1,207,842	1,793,179
Exports Imports	-	199,485	199,485	-	208,893	208,893
Wholesale & Retail Trade	107,246	610,982	718,228	-	3,290,484	3,290,484
Construction	-	281,324	281,324	48,812	293,614	342,426
Food and allied	500,000	558,834	1,058,834	32,000	555,416	587,416
Services	5,879	1,382,823	1,388,702	1,004,760	195,472	1,200,232
Individual	58,040	482,573	540,613	-	477,690	477,690
Others	29,877	257,017	286,894	500,000	283,481	783,481
Total gross islamic financing & related assets	10,928,098	45,814,911	56,743,009	6,672,681	49,960,216	56,632,897

Musharaka investments from the SBP under Islamic Export Refinance Scheme (IERS) are channelled towards the export sector of the economy and other financings as per SBP guidelines.

41.12 Key features and risk and reward characteristics of all pools

The 'Mudaraba Pool' for Local Currency caters to all Soneri Bank Limited - Islamic Banking depositors and provides profit / loss based on Mudaraba.

The IERS Pool caters to the 'Islamic Export Refinance' requirements based on the guidelines issued by the SBP.

The risk characteristic of each pool mainly depends on the asset and liability profile of each pool.

Jointly financed by the Bank and unrestricted investments / PLS deposit account holders

This represents all earning assets of the Bank except those tagged to the Islamic Export Refinance Scheme. Major categories include:

	Funded Income	Expenses	Gains / (loss) on sale of securities	Total
(Rupees in '000)				
Islamic financing and related assets	997,586	-	-	997,586
Investments	2,078,385	-	-	2,078,385
Due from financial institutions	171,772	-	-	171,772
Others	-	(579)	-	(579)
	3,247,743	(579)	-	3,247,164

41.13 Incentive profits (Hiba)

The Bank paid an aggregate amount of Rs. 159.496 million as incentive profits (Hiba), which includes Rs. 33.159 million for normal pool and Rs. 126.338 million for special pool during the period ended 30 June 2025. The following guidelines are approved by the Bank's Shariah Advisor for determination of incentive profits (Hiba):

- Special weightage deposits in designated tiers / slabs in Mudaraba Pool shall be offered extra weightages outside the Mudaraba Pool, provided the specified parameters are met ;
- The deposit deal shall be at least of Rs 25 thousands ;
- In case a Term Deposit is pre-maturely encashed, profit shall be paid at the expected rate of completed tenor;
- The payment of Hiba on deposits will be at the sole discretion of the Bank and could be decreased or / and removed any time during the tenure of the deposit, under intimation to the customer, if the customer fails to meet the prerequisites at any time during the tenure of the deposit and / or the profit rate no longer remains sustainable from Bank's share; and
- The Bank shall ensure that all the operational procedures and controls to the satisfaction of Shariah are in place.



42 GENERAL

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

43 COMPARATIVE

43.1 Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim financial statements, wherever necessary to facilitate comparison and better presentation. There were no significant reclassifications during the current period.

43.2 The effect of restatement due to adoption of IFRS 9 is mentioned in note 4.1 of these condensed interim financial statements.

44 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on 27th August, 2025 by the Board of Directors of the Bank.

Amin A. Feerasta
Chairman

Muhtashim Ahmad Ashai
President & Chief Executive Officer

Adnan Khaleeq
Chief Financial Officer (A)

Jamil Hassan Hamdani
Director

Tariq Hafeez Malik
Director

LIST OF BRANCHES

AS AT 30 JUNE 2025

REGISTERED OFFICE

2nd Floor, 307-Upper Mall Scheme,
Lahore-54000 - Pakistan
Tel. No: (+92-21) 32444401-5 & 111-567-890

CENTRAL OFFICE

10th Floor, PNSC Building,
M.T. Khan Road Karachi
Tel. No: (+92-21) 32444401-5 & 111-567-890
Swift: SONEPKKAXXX

CENTRAL REGION

1. Main Branch, Lahore
Tel. No.: (042) 36368141-8 & 111-567-890
2. Defence Branch, Lahore
Tel. No: (042) 35730760-1, 3574616 & 35691037-9
3. Gulberg Branch, Lahore
Tel. No: (042) 35713445-8, 35759273 & 35772294-5
4. Circular Road Branch, Lahore
Tel. No: (042) 37670483, 86, 89 & 37379319
5. Model Town Branch, Lahore
Tel. No: (042) 35889311-2 & 35915666
6. PECO Road Branch, Lahore
Tel. No: (042) 35222306-7, 35203050-1, 35177804 & 35173392
7. Cavalry Ground Branch, Lahore
Tel. No: (042) 36653728-30 & 36619702
8. Islamic Banking
Temple Road Branch, Lahore
Tel. No: (042) 36376341, 2 & 6
9. Allama Iqbal Town Branch, Lahore
Tel. No: (042) 37812395-7
10. Baghbanpura Branch, Lahore
Tel. No: (042) 36832811-3
11. Thokar Niaz Baig Branch, Lahore
Tel. No: (042) 35313651, 3 & 4
35963292-3 & 0317-4484542-3
12. Ghazi Chowk Branch, Lahore
Tel. No: (042) 35188505-7 & 35185661-3
13. Islamic Banking
New Garden Town Branch, Lahore
Tel. No: (042) 35940611-616
14. DHA Phase-III Branch, Lahore
Tel. No: (042) 35734081, 2, 3 & 5
15. Chungi Amer Sadhu Branch, Lahore
Tel. No: (042) 35922182, 184 & 186

16. Johar Town Branch, Lahore
Tel. No: (042) 35204191-3
17. Wahdat Road Branch, Lahore
Tel. No: (042) 37424821-7 & 37420591
18. Gunpat Road Branch, Lahore
Tel. No: (042) 37361607-9
19. Airport Road Branch, Lahore
Tel. No: (042) 35700115-8
20. Timber Market Branch, Lahore
Tel. No: (042) 37725353-8
21. Shahdara Branch, Lahore
Tel. No: (042) 37920085, 37941741-3 & 37921743-8
22. Manga Mandi Branch, Lahore
Tel. No: (042) 35383516-9
23. Badian Road Branch, Lahore
Tel. No: (042) 37165390-2
24. Mughalpura Branch, Lahore
Tel. No: (042) 36880892-4
25. Upper Mall (Corporate) Branch, Lahore
Tel. No: (042) 35789346, 49, 51 & 55
26. Islampura Branch, Lahore
Tel. No: (042) 37214394-7
27. Garhi Shahu Branch, Lahore
Tel. No: (042) 36294201-3 & 36376096
28. Zarrar Shaheed Road Br., Lahore
Tel. No: (042) 36635167-8
29. Hamdard Chowk Kot Lakhpat Br., Lahore
Tel. No: (042) 35140261-3
30. Kana Kacha Branch, Lahore
Tel. No: (042) 35472222 & 0316-8226316-8
31. Sabzazar Branch, Lahore
Tel. No: (042) 37830881-6
32. DHA Phase-IV Br., Lahore
Tel. No: (042) 35694156-7
33. College Road Branch, Lahore
Tel. No: (042) 35116435-8

34. Jail Road Branch, Lahore
Tel. No: (042) 35408936-8
35. Badami Bagh Branch, Lahore
Tel. No: (042) 37731601, 2 & 4
36. Montgomery Road Branch, Lahore
Tel. No: (042) 36291013-4
37. Islamic Banking
DHA Phase: VI Branch, Lahore
Tel. No: (042) 37180535-7
38. Bahria Town Branch, Lahore
Tel. No: (042) 35976354 & 0316-8226346-9
39. Expo Centre Branch, Lahore
Tel. No: (042) 35314087, 88, 90 & 91
40. WAPDA Town Branch, Lahore
Tel. No: (042) 35187611-2
41. Shah Alam Market Branch, Lahore
Tel. No: (042) 37376213-4 & 0316-8226277-8
42. DHA Phase-V Branch, Lahore
Tel. No: (042) 35695678 & 0316-8226322-3
43. Block-L Gulberg-III Branch, Lahore
Tel. No: (042) 35861052-4 & 0316-8226326-7
44. Walton Road Branch, Lahore
Tel. No: (042) 36672305 & 0316-8226339, 40 & 41
45. Faisal Town Branch, Lahore
Tel. No: (042) 35170540 & 0316-8226335, 7 & 8
46. Karim Block Branch, Lahore
Tel. No: (042) 35417757 & 0316-8226412, 3 & 4
47. Defence Road Branch, Lahore
Tel. No: 0316-8226415-8
48. Safari Garden Branch, District Lahore
Tel. No: 0317-4484537-9
49. Raiwind Branch, District Lahore
Tel. No: (042) 35398661-2 & 0317-4484562-4



50. Main Boulevard Branch, Gulberg, Lahore Tel. No: (042) 35759924-5 & 0316-8226086-9	68. DHA RAYA Branch, Lahore Tel. No: 0310-7603237, 0310-8133237	87. Islamic Banking Pine Avenue Branch, Lahore Tel. No: 0317-1703294-5 & 0317-1711525-6
51. Islamic Banking Township Branch, Lahore Tel. No: (042) 35113105	69. Hadyara Branch, Lahore Tel. No: 0316-8226040-1	88. Main Branch, Gujranwala Tel. No: (055) 3843560-2 & 111-567-890
52. EME Housing Society Branch, Lahore Tel. No: 0318-4178733-4	70. Muridke Branch Tel. No: (042) 37166511-4 & 37981100	89. Islamic Banking Gujranwala Cantt. Branch, Gujranwala Tel. No: (055) 3861931-3 & 5
53. Lake City Branch, Lahore Tel. No: 0318-4178739	71. Sukh Chayn Garden Branch, Lahore Tel. No: (042) 35971286 & 8	90. WAPDA Town Branch, Gujranwala Tel. No: (055) 4291136-7
54. Sundar Industrial Estate Branch, Lahore Tel. No: 0315-4980731 & 0315-4980742	72. Bahria Orchard Branch, Lahore Tel. No: (042) 37894671 & 5	91. Kamokee Branch, Distt. Gujranwala Tel. No: (055) 6813501-6
55. Islamic Banking Allama Iqbal Town Branch, Lahore Tel. No: 0310-4031793 & 0310-4031781	73. Islamic Banking DHA Phase-V Branch, Lahore Tel. No: (042) 35695631-2	92. Sheikhpura Road Branch, Gujranwala Tel. No: 055-4219661-5
56. Canal View Co-Operative Housing Society Branch, Lahore Tel. No: 0315-4304582-5	74. LDA Avenue-I Chowk Branch, Lahore Tel. No: (042) 35320841-44	93. Eminabad More Branch, Gujranwala Tel. No: 0311-8252247 & 0310-2282642-3
57. 'K' Block Model Town Branch, Lahore Tel. No: (042) 35880241-5	75. Multan Road Chung Branch, Lahore Tel. No: (042) 35404921-2	94. D.C. Colony Branch, Gujranwala Cantt. Tel. No: 055-3783251-4
58. Lalik Chowk Branch, Lahore Tel. No: (042) 35749534-5 & 35707640-1	76. Heir Branch, District Lahore Tel. No: (042) 35600311-3	95. Islamic Banking Citi Housing Branch, Gujranwala Tel. No:
59. Valencia Town Branch, Lahore Tel. No: (042) 35210593-5	77. Kahna Nau Branch, Lahore Tel. No: 0316-2280894-5	96. Wazirabad Branch Tel. No: (055) 6603703-4 & 6608555
60. Shadbagh Branch, Lahore Tel. No: (042) 37608161-2	78. Main Market Gulberg Branch, Lahore Tel. No: (042) 37897014-8	97. G. T. Road Branch, Wazirabad Tel. No: 0316-2280850-1
61. DHA Phase-VIII Branch, Lahore Tel. No: (042) 37139050-3	79. Islamic Banking PIA Housing Society Branch, Lahore Tel. No: (042) 36431111-5	98. Ghakkar Mandi Branch Tel. No: (055) 3832611-2
62. Park Avenue Branch, District Lahore 0311-8252472, 0311-8252376	80. Park View City Branch, Lahore Tel. No: (042) 36432040-44	99. Main Branch, Faisalabad Tel. No: (041) 2639873, 7-8 & 111-567-890
63. Islamic Banking Johar Town Branch, Lahore Tel. No: (042) 35136006 & 042-35136009	81. Manga Raiwind Road Br., Distt. Lahore Tel. No: (042) 35398403	100. Peoples Colony Branch, Faisalabad Tel. No: (041) 8555714 & 8555720
64. State Life Housing Society Br., Lahore Tel. No: (042) 35800492 & 35800983	82. Khayaban-e-Iqbal Branch, Lahore Tel. No: (042) 37199426-7	101. Ghulam Muhammadabad Branch, Faisalabad Tel. No: (041) 2680114, 110 & 117
65. Khayaban-e-Jinnah Road Br., Lahore Tel. No: (042) 35132290-3	83. Bismillah Housing Scheme Branch, Lahore Tel. No: 0317-1772438-9	102. Islamic Banking East Canal Road Branch, Faisalabad Tel. No: (041) 2421381-2
66. Fazaia Housing Scheme Phase-1 Br., Lahore Tel. No: 0316-8226024-9	84. Islamic Banking Izmir Town Branch, Lahore Tel. No: (042) 36433047	103. Civil Lines Branch, Faisalabad Tel. No: (041) 2648105, 8 & 11
67. Islamic Banking Bahria Town Branch, Lahore Tel. No: 0316-8226030-4	85. Tufail Road Branch, Lahore Tel. No: (042) 36610387	104. Madina Town Branch, Faisalabad Tel. No: (041) 8735551-2 & 0316-8226451-3
	86. Islamic Banking Shamkay Bhattain Branch, Distt. Lahore Tel. No: 0316-2280904	

105. Jaranwala Branch, Distt. Faisalabad
Tel. No: (041) 4312201-6
106. Samundri Branch, Distt. Faisalabad
Tel. No: (041) 3423983-4
107. Painsera Branch, Distt. Faisalabad
Tel. No: (041) 2557100-11 & 2574300
108. Killianwala Branch, Distt. Faisalabad
Tel. No: (041) 3214151, 2 & 3
109. Adda Zafar Chowk Br., Distt. Faisalabad
Tel. No: (041) 3529051-4
110. FIEDMC (Sahianwala) Branch, Distt. Faisalabad
Tel. No: 0370-1175165-8
111. Narwala Bangla Branch, Distt. Faisalabad
Tel. No: (041) 8797075 to 78
112. 66 JB Dhandra Branch, Distt. Faisalabad
Tel. No: 0311-4996984, 7 & 9
113. Tandlianwala Branch, District Faisalabad
Tel. No: (041) 3442252-5
114. Islamic Banking
Miani Branch, District Faisalabad
Tel. No: (041) 2679171-5
115. Islamic Banking
Nalay Wala Branch, District Faisalabad
Tel. No: (041) 8451061-2
116. Khurrianwala Branch
Tel. No: (041) 4360701-2
117. Chiniot Branch
Tel. No: (047) 6333840-4
118. Jhang Branch
Tel. No: (047) 7651601-2
119. Chenab Nagar Branch, Distt. Chiniot
Tel. No: (047) 6216217-21
120. Shorkot City Branch, Distt. Jhang
Tel. No: 0316-8226093, 95, 97 & 98
121. Small Industrial Estate Branch, Sialkot
Tel. No: (052) 3242607-9
122. Pasrur Road Branch, Sialkot
Tel. No: (052) 3521655, 755 & 855 &
123. Islamic Banking
Sialkot Cantt. Branch, Sialkot
Tel. No: (052) 4560023-7
124. Godhpur Branch, Sialkot
Tel. No: (052) 4563932-3
125. Daska Branch, Distt. Sialkot
Tel. No: (052) 6617847-8
126. Daska Road Br., Addah, Distt. Sialkot
Tel. No: (052) 3525337 & 9
127. Wazirabad Road Br., Harrar, Sialkot
Tel. No: (052) 3253752-4
128. Pasrur Branch, District Sialkot
Tel. No: (052) 6443317-8
129. Paris Road Branch, Sialkot
Tel. No: (052) 4271544-5
130. Smart City Housing Scheme Br., Distt. Sialkot
Tel. No: 0316-2280754-5
131. Citi Housing Society Br., Sialkot
Tel. No: 0315-4979265 & 0310-4031755
132. Hajipura Br., Sialkot
Tel. No: (052) 3563966-70
133. Ugoki Branch, District Sialkot
Tel. No: (052) 3513181
134. Circular Road Branch, Sialkot
Tel. No: (052) 6617811-15
135. Raja Road Branch, Sialkot
Tel. No: 052-4587101-2
136. Sheikhupura Branch
Tel. No: (056) 3810933 & 3813133
137. Sharaqpur Sharif Br., Distt. Sheikhupura
Tel. No: (056) 3542963-6
138. Kot Abdul Malik Br., Distt. Sheikhupura
Tel. No: 0316-2280 & 4
139. Burj Attari Br., Distt. Sheikhupura
Tel. No: 0316-22820853 & 763
140. Feroze Wattwan Br., Distt. Sheikhupura
Tel. No: 0314-8752204
141. Safdarabad Branch, Distt. Sheikhupura
Tel. No: 0370-1175184
142. Qila Sattar Shah Branch, Distt. Sheikhupura
Tel. No: (042) 37168852-3
143. Manawala Branch, District Sheikhupura
Tel. No: 0317-1772442 & 6
144. Nankana Sahib Branch
Tel. No: (056) 2876342-3
145. Sangla Hill Branch, Distt. Nankana Sahib
Tel. No: (056) 3548341
146. Shahkot Branch, Distt. Nankana Sahib
Tel. No: (056) 3711013
147. Farooqabad Branch, District Sheikhupura
Tel. No: (056) 3876041-4
148. Omega Residencia, District Sheikhupura
Tel. No: 0316-8226071
149. Main Branch, Multan
Tel. No: (061) 4504018, 4504118, 4519927 & 4512884
150. Islamic Banking
Shah Rukn-e-Alam Branch, Multan
Tel. No: (061) 6784051-4 & 6782081
151. Bosan Road Branch, Multan
Tel. No: (061) 6210690-2
152. Mumtazabad Branch, Multan
Tel. No: (061) 6760212-4
153. Gulgasht Colony Branch, Multan
Tel. No: (061)-6222701 & 0316-8226393-5
154. WAPDA Town Branch, Multan
Tel. No: (061) 6213011 & 0316-8226441-2
155. MDA Chowk Branch, Multan
Tel. No: (061) 4500230-1
156. Buch Villas Branch, Multan
Tel. No: (061) 4746433 & 458-9
157. Northern Bypass Branch, Multan
Tel. No: (061) 6752781-4
158. Ghalla Mandi Branch, Multan
Tel. No: (061) 4230481-2
159. Budhla Santh. Branch, Distt. Multan
Tel. No: 0370-1175179 to 183
160. Islamic Banking
Shershah Road Br., Multan
Tel. No: (061) 6514232-3
161. Islamic Banking
Rasheedabad Chowk Branch, Multan
Tel. No:
162. Azmat Road Br., Dera Ghazi Khan
Tel. No: (064) 2471630-6



163. Sangam Chowk Branch, D. G. Khan Tel. No: (064) 2401732-5	184. Kabirwala Br., Distt. Khanewal Tel. No: (065) 2400910-3	206. Phool Nagar Branch, Distt. Kasur Tel. No: (049) 4511706 & 7
164. Lodhran Branch Tel. No: (0608) 364766-7	185. Abdul Hakeem Br., Distt. Khanewal Tel. No: (065) 2441888 & 0316-8226310-2	207. Chunian Branch, District Kasur Tel. No: (049) 4530400-1
165. Islamic Banking Dunyapur Branch, District Lodhran Tel. No: 0312-6486943, 987	186. Mian Channu Branch Tel. No: (065) 2662201-2	208. Mustafa Abad Lalyani Br., Distt. Kasur Tel. No: (049) 2450450 & 440
166. Rahim Yar Khan Branch Tel. No: (068) 5886042-4	187. Depalpur Branch Tel. No: (044) 4541341-2	209. Dina Nath Branch, District Kasur Tel. No: (049) 4540221-25
167. Factory Area Br., Rahim Yar Khan Tel. No: (068) 5906032, 4 & 5	188. Okara Branch Tel. No: (044) 2553012-4 & 2552200	210. Jalalpur Bhattian Br., Distt. Hafizabad Tel. No: (0547) 500848-50
168. Liaquatpur Br., Distt. Rahim Yar Khan Tel. No: (068) 5792041-4	189. Hujra Shah Muqem Branch District Okara Tel. No: (044) 4860401-3 & 0316-8226419-21	211. Hafizabad Branch Tel. No: (0547) 541641-4
169. Sadiqabad Branch Tel. No: (068) 5702162, 5800161, 5800661 & 5801161	190. Haveli Lakha Branch, Distt Okara Tel. No: (044) 4775412-3	212. Pattoki Branch Tel. No: (049) 4422435-6
170. KLP Road Branch, Sadiqabad, Distt. RYK Tel. No: (068) 5803377 & 5802277	191. Renala Khurd Branch, Distt. Okara Tel. No: 044-2621501, 2 & 3	213. Ellahabad Branch Tel. No: (049) 4751130
171. Bahawalpur Branch Tel. No: (062) 2731703-1	192. Depalpur Chowk Branch, Okara Tel. No: (044) 2701092	214. Khudian Branch Tel. No: (049) 2791595-6
172. Satellite Town Branch, Bahawalpur Tel. No: (062) 2280602-3	193. Islamic Banking Basirpur Branch, District Okara Tel. No: 0316-8226064	215. Sambrial Branch Tel. No: (052) 6523451-3
173. Ahmedpur Sharqia Branch District Bahawalpur Tel. No: (062) 2271345 & 0316-8226404, 6 & 8	194. Sahiwal Branch Tel. No: (040) 4467742-3	216. Vehari Branch Tel. No: (067) 3361370-2
174. Yazman City Branch, District Bahawalpur Tel. No: (062) 2702334 & 2702336	195. Farid Town Branch, Sahiwal Tel. No: (040) 4272173, 4 & 5	217. Gagoo Mandi Branch, Distt. Vehari Tel. No: (067) 3500311-2
175. Hasilpur Branch Tel. No: (062) 2441481-7 & 2441478	196. Chichawatni Br., Distt. Sahiwal Tel. No: (040) 5484852-3	218. Mailsi Branch, Distt. Vehari Tel. No: (067) 3750140-5
176. Club Road Branch, Sargodha Tel. No: (048) 3726021-3	197. Layyah Branch Tel. No: (060) 6414205-7	219. Tibba Sultanpur Br., Distt. Vehari Tel. No: (067) 3692559-60 & 3692714
177. Pull-111 Branch, Distt. Sargodha Tel. No: (048) 3791403-4 & 0316-8226449 & 50	198. Jampur Branch, District Rajanpur Tel. No: (060) 4567787 & 4567325	220. Burewala Branch, Distt. Vehari Tel. No: (067) 3773110 & 20 & 3355779
178. Sillanwali Branch, Distt. Sargodha Tel. No: 048-6532292-3	199. Kharoor Pacca Branch Tel. No: (0608) 341041-2	221. Mandi Bahauddin Branch Tel. No: (0546) 507602, 3 & 8
179. Islamic Banking Sahiwal Khurd Branch, District Sargodha Tel. No: (048) 6786611-4	200. Muzafargarh Branch Tel. No: (066) 2422901, 3 & 5	222. Phalia Branch, Distt. Mandi Bahauddin Tel. No: (0546) 586050-3
180. Jauharabad Branch, District Khushab Tel. No: (0454) 723011-2	201. Fazal Garh Sanawan Branch, Distt. Muzafargarh Tel. No: (066) 2250214-5	223. Miana Gondal Branch, Distt. Mandi Bahauddin Tel. No: (0546) 550581 & 2
181. Khushab Branch, District Khushab Tel. No: (0454) 710294, 5 & 6	202. Sheikho Sugar Mills Branch Distt. Muzafargarh Tel. No: 0345-8530242-4	224. Bahawalnagar Branch Tel. No: (063) 2274795-6
182. Bhalwal Branch Tel. No: (048) 6642224 & 0316-8226331-2	203. Kot Addu Branch Tel. No: (066) 2239161-3	225. Haroonabad Br., Distt. Bahawalnagar Tel. No: (063) 2251664-5
183. Khanewal Branch Tel. No: (065) 2551560-3	204. Shahbaz Khan Road Branch, Kasur Tel. No: (0492) 764890-3	226. Dahrnawala Branch, Distt. Bahawalnagar Tel. No: 0370-1175170 to 73
	205. Kot Radha Kishan Br., Distt. Kasur Tel. No: (049) 2382040, 2 & 3	227. Fort Abbas Branch, Distt. Bahawalnagar Tel. No: (063) 2510232-4

228. Islamic Banking
Grain Market Branch, Bahawalnagar
Tel. No: 0316-7856446 & 0316-3175968
229. Toba Tek Singh Branch
Tel. No: (046) 2513203-4
230. Gojra Branch, Distt. Toba Tek Singh
Tel. No: (046) 3516392 & 3515577
231. Kamalia Branch, Distt. Toba Tek Singh
Tel. No: (046) 3411405-6
232. Islamic Banking
Pakka Anna Branch, Distt. Toba Tek Singh
Tel. No:
233. Pir Mahal Branch
Tel. No: (046) 3361690 & 5
234. Pak Pattan Br., Distt. Pak Pattan
Tel.: (0457) 371781-5
235. Arif wala Br., Distt. Pak Pattan
Tel.: (0457) 834013, 5 & 6
236. Chishtian Branch
Tel. No: (063) 2501141-2 & 0316-8226304-6
237. Khanpur Branch
Tel. No: (068) 5577719-20 & 0316-8226307-9
238. Narowal Branch
Tel. No: (0542) 411405 & 0316-8226328-30
239. Shakargarh Branch, District Narowal
Tel. No: 0542-452002-3
240. Rajanpur Branch
Tel. No: (0604) 688108 & 0316-8226396-8
241. Mianwali Branch
Tel. No: (0459) 230825, 6 & 7
242. Bhakkar Branch, Distt. Bhakkar
Tel. No: (045) 3510590, 1 & 2
- SOUTH REGION**
243. Main Branch, Karachi
Tel. No: (021) 32436990 & 111-567-89
244. Clifton Branch, Karachi
Tel. No: (021) 35877773-4, 35861286
245. Garden Branch, Karachi
Tel. No: (021) 32232877-8 0316-8226125-30
246. F. B. Area Branch, Karachi
Tel. No: (021) 36373782-3 & 36811646 0316-8226180-7
247. Korangi Industrial Area Br., Karachi
Tel. No: (021) 35113898-9, 35113900-1 & 0316-8226189-92
248. AKU Branch, Karachi
Tel. No: (021) 34852251-3 & 33102498-9
249. Haidery Branch, Karachi
Tel. No: (021) 36638617, 36630409-410 & 0316-8226231-8
250. Jodia Bazar Branch, Karachi
Tel. No: (021) 32441786, 32442208, 32463894 & 0316-8226202-10
251. Shahrah-e-Faisal Branch, Karachi
Tel. No: (021) 34316128, 34316395, 34322150, 34398430 & 34535545-46, 53-54
252. DHA Branch, Karachi
Tel. No: (021) 35852209, 35845211 & 35340825
253. Gulshan-e-Iqbal Branch, Karachi
Tel. No: (021) 34811830-33 & 0316-8226239-45
254. SITE Branch, Karachi
Tel. No: (021) 32568330, 32550997 & 32550903-4
255. Zamzama Branch, Karachi
Tel. No: (021) 35375835 & 35293435
256. Gole Market Branch, Karachi
Tel. No: (021) 36618932, 36618925 & 0316-8226154-62
257. Gulistan-e-Jauhar Branch, Karachi
Tel. No: (021) 34020943-5
258. M. A. Jinnah Road Branch, Karachi
Tel. No: (021) 32213972 & 32213498
259. Lea Market Branch, Karachi
Tel. No: (021) 32526193-4
260. Timber Market Branch, Karachi
Tel. No: (021) 32742491-2
261. Gulbahar Branch, Karachi
Tel. No: (021) 36607744 & 0316-8226434-5
262. North Karachi Branch, Karachi
Tel. No: (021) 36920140-5 & 0316-8226171-2
263. Block-7 Gulshan-e-Iqbal Branch, Karachi
Tel. No: (021) 34815811-2, 34833728 & 777
264. Islamic Banking
Cloth Market Branch, Karachi
Tel. No: (021) 32442961 & 32442977
265. Paria Street Kharadar Branch, Karachi
Tel. No: (021) 32201059, 60 & 61
266. SUPARCO Branch, Karachi
Tel. No: (021) 34970560, 34158325-6, 37080810 & 0316-8226457
267. Chandni Chowk Branch, Karachi
Tel. No: (021) 34937933 & 34141296
268. Allama Iqbal Road Branch, Karachi
Tel. No: (021) 34387673-4
269. Nishtar Road Branch, Karachi
Tel. No: (021) 32239711-3 & 32239678
270. Islamic Banking
Waterpump Branch, Karachi
Tel. No: (021) 36312113 & 36312108, 36312349 & 36311908
271. APWA Complex Branch, Karachi
Tel. No: (021) 32253143 & 32253216
272. Clifton Block-2 Branch, Karachi
Tel. No: (021) 35361115-7
273. Malir Branch, Karachi
Tel. No: (021) 34517982-3
274. Bahadurabad Branch, Karachi
Tel. No: (021) 34135842-3
275. New Challi Branch, Karachi
Tel. No: (021) 32625246 & 32625279
276. Shah Faisal Colony Branch, Karachi
Tel. No: (021) 34602446-7
277. Zaibunissa Street Saddar Br., Karachi
Tel. No: (021) 35220025-7
278. Liaquatabad Branch, Karachi
Tel. No: (021) 34860723-25
279. Korangi Township No: 2 Branch, Karachi
Tel. No: (021) 35058041 & 35071181
280. North Karachi Ind. Area Branch, Karachi
Tel. No: (021) 36962851, 52 & 55
281. F. B. Industrial Area Branch, Karachi
Tel. No: (021) 36829961-4 & 0316-8226180-6
282. Napier Road Branch, Karachi
Tel. No: (021) 32713539-40
283. Gulshan-e-Hadeed Branch, Karachi
Tel. No: (021) 34710252 & 256
284. Metroville Branch, Karachi
Tel. No: (021) 36752206-7



285. Defence Phase-II Extension Br., Karachi Tel. No: (021) 35386910-12	303. Clifton Block-08 Branch, Karachi Tel. No: (021) 35867435-6 & 0316-8226425-7	319. Shaheed-e-Millat Road Br., Karachi Tel. No: (021) 34550381-5
286. North Karachi Township Branch, Karachi Tel. No: (021) 36968604-7	304. Block-02 Gulshan-e-Iqbal Br., Karachi Tel. No: (021) 34988781-2	320. Nursery Branch, Karachi Tel. No: (021) 34374631-2
287. Stock Exchange Branch, Karachi Tel. No: (021) 32414003-4 & 32415927-8	305. Garden Market Branch, Karachi Tel. No: (021) 32244195-6 & 0316-8226431-3	321. Malir Cantt. Branch, Karachi Tel. No: (021) 34904901-4
288. Gulshan-e-Jamal Branch, Karachi Tel. No: (021) 34682682-4	306. Block-N North Nazimabad Branch, Karachi Tel. No: (021) 36641623-4 & 0316-8226436-38	322. Khayaban-e-Shahbaz Branch, Karachi Tel. No: (021) 35161007-9
289. Alyabad Branch, Karachi Tel. No: (021) 36826727 & 36332517	307. Marriot Road Branch, Karachi Tel. No: (021) 32461840-42 & 0316-8226428-30	323. Block-H North Nazimabad Branch, Karachi Tel. No: 0316-8226155
290. Saudabad Branch, Malir, Karachi Tel. No: (021) 34111901-5	308. SITE-II Branch, Karachi Tel. No: (021) 36881235-6 & 0316-8226445-47	324. Scheme 33 Branch, Karachi Tel. No: (021) 34691462-3
291. Shireen Jinnah Colony Branch, Karachi Tel. No: (021) 34166262-4	309. Shersha Branch, Karachi Tel. No: (021) 32583001-3 & 0317-4484534-6	325. Islamic Banking Saba Avenue Branch, Karachi Tel. No: (021) 35845124
292. Islamic Banking Al-Tijarah Centre Branch, Karachi Tel. No: (021) 34169251-3	310. DHA Phase-VIII Branch, Karachi Tel. No: 0315-4979265, 328 & 445	326. Khayaban-e-Seher Branch, Karachi Tel. No: (021) 35171292
293. Barkat-e-Haidery Branch, Karachi Tel. No: (021) 36645688-9	311. Khalid Bin Waleed Road Branch, Karachi Tel. No: (021) 34522044, 5 & 6	327. Shahrah-e-Faisal-II Branch, Karachi Tel. No: (021) 34325321-2
294. Shadman Town Branch, Karachi Tel. No: (021) 36903038-9	312. Bokhari Commercial Branch, Karachi Tel. No: (021) 35170651, 2 & 3	328. Dastagir Branch, Karachi Tel. No: (021) 36377131-3
295. Enquiry Office Nazimabad No: 2 Branch, Karachi Tel. No: (021) 36601502-5	313. 26th Commercial Street Branch, Karachi Tel. No: (021) 35290094, 5 & 6	329. Soldier Bazar Branch, Karachi Tel. No: (021) 32220751-2
296. Islamic Banking Rashid Minhas Road Br., Karachi Tel. No: (021) 34983878 & 34837443-4	314. Bahria Town Branch, Karachi Tel. No: 0318-4304576-7	330. Baber Market Branch, Karachi Tel. No: (021) 35025821-5
297. Khayaban-e-Ittehad Branch, Karachi Tel. No: (021) 35347413-6	315. Islamic Banking Gulistan-e-Jauhar Branch, Karachi Tel. No: 0318-4304615, 7 & 8	331. Paposh Nagar Branch, Karachi Tel. No: (021) 36674141-4
298. Bahria Complex-III (Corporate) Branch, Karachi Tel. No: (021) 35640731-6 35640235-7	316. Islamic Banking North Karachi Township Branch, Karachi Tel. No: 021-36948010, 1 & 2	332. Alamgir Road Branch, Karachi Tel. No: (021) 34890591-5
299. New M. A. Jinnah Road Branch, Karachi Tel. No: (021) 34894941-3	317. Islamic Banking Korangi Industrial Area Branch, Karachi Tel. No: 0312-3995436 & 0312-6255436	333. Cloth Market Branch, Karachi Tel. No: (021) 32424575-8
300. DHA Phase-IV Branch, Karachi Tel. No: (021) 35311491-2 & 0316-8226285-7	318. Islamic Banking Dhoraji Colony Branch, Karachi Tel. No: (021) 34120053-4	334. Hussainabad Branch, Karachi Tel. No: (021) 36321022 & 4
301. Gulberg Branch, Karachi Tel. No: (021) 36340553, 549 & 0316-8226291-2		335. Dawood Chowrangi Branch, Karachi Tel. No: 0370-1175162
302. New Sabzi Mandi Branch, Karachi Tel. No: (021) 36870506-7 & 0316-8226409-11		336. Khayaban-e-Shamsheer Branch, Karachi Tel. No: (021) 35171881 - 3
		337. Islamic Banking Orangi Town Branch, Karachi Tel. No: (021) 36691119
		338. Pakistan Chowk Branch, Karachi Tel. No: (021) 32632137-40

339. Khayaban-e-Rahat Branch, Karachi
Tel. No: (021) 35149546
340. Islamic Banking Jodia Bazar Branch, Karachi
Tel. No: (021) 32470181-4
341. Islamic Banking Block: 13/A
Gulshan-e-Iqbal Br., Karachi
Tel. No: (021) 34155961-2 & 34155965
342. Korangi Industrial Area-II Branch, Karachi
Tel. No: (021) 35122331, 2 & 3
343. Khayaban-e-Jami Branch, Karachi
Tel. No: (021) 35390614-6
344. Safoora Chowrangi Branch, Karachi
Tel. No: (021) 34690541, 2 & 4
345. Main Branch, Hyderabad
Tel. No: (022) 2781528-9, 2782347 & 111-567-890, 0316-8226044-5
346. F. J. Road Branch, Hyderabad
Tel. No: (022) 2728131 & 2785997 2780205
347. Latifabad Branch, Hyderabad
Tel. No: (022) 3816309 & 3816625
348. Qasimabad Branch, Hyderabad
Tel. No: (022) 2651968 & 70
349. Islamic Banking
Isra University Br., Distt. Hyderabad
Tel. No: (022) 2032322 & 2030161-4
350. Prince Ali Road Branch, Hyderabad
Tel. No: (022) 2638514 & 2622122
351. S.I.T.E. Branch, Hyderabad
Tel. No: (022) 3886861-2
352. Faqir Jo Pir Branch, Hyderabad
Tel. No: (022) 2612685-6 & 0316-8226096
353. Auto Bhan Road Branch, Hyderabad
Tel. No: (022) 2100062-3 & 0316-8226313-4
354. Hala Naka Branch, Hyderabad
Tel. No: 0317-4484560
355. Unit No: 9, Latifaabad, Hyderabad
Tel. No: (022) 3865961 to 4
356. Signature Tower Branch, Hyderabad
Tel. No: (022) 3669173 & 74
357. Tando Jam Branch, District Hyderabad
Tel. No: (022) 3418042-3
358. Islamic Banking
Wadhu Wah Road Qasimabad Branch, Hyderabad
Tel. No: (022) 2677366-8
359. Islamic Banking
Kotri Branch, Jamshoro
Tel. No: (022) 3870977
360. Islamic Banking
Unit No-10 Latifabad, Hyderabad
Tel. No: (022) 3868093 & 3868113
361. Matyari Branch, Distt. Matyari
Tel. No: (022) 2760125-6
362. Hala Branch, District Matyari
Tel. No: 0311-6208378 & 89
363. Tando Allah Yar Branch
Tel. No: (022) 3890260-4
364. Tando Muhammad Khan Branch
Tel. No: (022) 3340371-2 & 0316-8226267-8
365. Pano Aqil Branch, District Sukkur
Tel. No: (071) 5690081, 2 & 3
366. Sukkur Branch
Tel. No: (071) 5622382, 5622925 & 0316-8226055-63
367. IBA Road Branch, Sukkur
Tel. No: (071) 5804439 & 552
368. Clock Tower Branch, Sukkur
Tel. No: (071) 5612121
369. Islamic Banking
Military Road Branch, Sukkur
Tel. No: (071) 5816500-2
370. Sanghar Branch, Distt. Sanghar
Tel. No: (0235) 543376-7 & 0316-8226246-7
371. Tando Adam Branch, Distt. Sanghar
Tel. No: (0235) 571640-44
372. Shahdadpur Br., Distt. Sanghar
Tel. No: (0235) 841982-4
373. Shahpur Chakar Br., Distt. Sanghar
Tel. No: (0235) 846010-12
374. Golarchi Branch, Distt. Badin
Tel. No: (0297) 853192-4
375. Talhar Branch, Distt. Badin
Tel. No: (0297) 830387-9
376. Deh. Sonhar Branch, Distt. Badin
Tel. No: (0297) 870729 & 870781-3
377. Matli Branch
Tel. No: (0297) 840171-2
378. Buhara Branch, Distt. Thatta
Tel. No: 0316-8226439-40
379. Dhabeji Branch, Distt. Thatta
Tel. No: (021) 34420030, 31 & 39
380. Makli Branch, Distt. Thatta
Tel. No: (0298) 581807, 8 & 9
381. Islamic Banking
Deh Chandki Var Br., Distt. Thatta
Tel. No: (0298) 774064-5
382. Hub Branch, Distt. Lasbela
Tel. No: (0853) 310225-7
383. Umerkot Branch
Tel. No: (0238) 571350 & 356
384. Kunri Branch, District Umerkot
Tel. No: 0310-3581250
385. Nawabshah Branch
Tel. No: (0244) 363918-9
386. Sakrand Branch, Distt. Nawabshah
Tel. No: 0318-4244919 & 0318-4244922 & 3
387. Masjid Road Branch, Nawabshah
Tel. No: 0317-4484561
388. Qazi Ahmed Branch, District Nawabshah
Tel. No: (0244) 321182
389. Nawab Wali Muhammad Branch
District Shaheed Benazirabad
Tel. No: (0244) 311069, 70 & 71
390. Islamic Banking
GECHS Branch, District Shaheed Benazirabad
Tel. No: (0244) 360012 & 3
391. Mirpurkhas Branch
Tel. No: (0233) 821221 & 821317-8
392. Digri Branch, District Mirpurkhas
Tel. No: (0233) 869661, 2 & 3
393. Umerkot Road Branch, Mirpurkhas
Tel. No: (0233) 823042 & 29
394. Larkana Branch
Tel. No: (074) 4058211-13
395. State Life Building Br., Larkana
Tel. No: (074) 4040612
396. Panjhatti Branch
Tel. No: (0243) 552183-6




397. Ghotki Branch Tel. No: (0723) 680305-6	NORTH REGION	436. Bahria Town Phase-VIII Branch, Rawalpindi Tel. No: (051) 5195232, 4, 5 & 6
398. Deharki Branch Tel. No: (0723) 644156, 158 & 160	417. Main Branch, Peshawar Tel. No: (091) 5277914-8 & 5277394	
399. Thull Branch Tel. No: 0316-7673237	418. Chowk Yadgar Branch, Peshawar Tel. No: (091) 2573335-7 & 2220006	437. Islamic Banking Faisal Town Branch, Rawalpindi Tel. No: (051) 2720670-5
400. Kandkhot Branch Tel. No: (0722) 572883-6	419. Islamic Banking Khyber Bazar Branch, Peshawar Tel. No: (091) 2566811-3	438. Bewal Br., Distt. Rawalpindi Tel. No: (051) 3360274-5
401. Jacobabad Branch Tel. No: (0722) 654041-5	420. Islamic Banking G. T. Road Branch, Peshawar Tel. No: 091-2263347-8 & 2263323-53	439. Wah Cantt. Branch, Distt. Rawalpindi Tel. No: (051) 4511140-1 & 0317-4484551-3
402. Shahdadt Branch, Distt. Qamber Tel. No: (074) 4012401-2	421. University Road Branch, Peshawar Tel. No: 091-5711382, 4 & 5	440. Kallar Syedan Branch, Distt. Rawalpindi Tel. No: (051) 3570903
403. Dadu Branch Tel. No: (025) 4711417-8 & 0316-8226294-6	422. Ring Road Branch, Peshawar Tel. No: 0316-8226455-7	441. Islamic Banking Satellite Town Branch, Rawalpindi Tel. No: 0310-8143237 & 0310-8153237
404. Mehar Branch, District Dadu Tel. No: (025) 4731113-4	423. Warsak Road Branch, Peshawar Tel. No: (091) 2617393-5	442. Liaqat Road Branch, Rawalpindi Tel. No: (051) 5534111, 22, 33 & 66
405. Bhan Sayedabad Br., Distt. Jamshoro Tel. No: 0316-8226296-7	424. Islamic Banking Chamkani Branch, Peshawar Tel. No: 0316-4268017-9	443. Top City Branch, District Rawalpindi Tel. No: 0316-8226466-7
406. Shikarpur Branch Tel. No: (0726) 540381-3 & 0316-8226319-21	425. Main Branch, Rawalpindi Tel. No: (051) 5123123, 4, 5 & 8 & 5123136-7	444. Islamic Banking Central Business District Branch, Rawalpindi Tel. No: 0316-8226462, 3 & 5
407. Moro Branch, District Naushero Feroze Tel. No: (0242) 4102000, 4102001 & 4102002	426. Chandni Chowk Branch, Rawalpindi Tel. No: (051) 4571160, 63, 86 & 87 & 4571301	445. Chakri Road Branch, District Rawalpindi Tel. No: (051) 5438771, 3 & 4
408. Mehrabpur Branch, District Naushero Feroze Tel. No: 0310-5707237, 0310-5707319 & 39	427. 22 Number Chungi Branch, Rawalpindi Tel. No: (051) 5563576-7	446. Islamic Banking Chakri Interchange Br., Distt. Rawalpindi Tel. No: 0316-8226072-3 & 94
409. Mith Branch, District Tharparkar Tel. No: (0232) 261291, 2 & 3	428. Muslim Town Branch, Rawalpindi Tel. No: (051) 5405506 & 4931112-3	
410. Chuhar Jamali Branch, District Sujawal Tel. No: 0311-6202689, 91 & 95	429. Pindora Branch, Rawalpindi Tel. No: (051) 4419020-22	447. Kamalabad Br., Jhawara, Distt. Rawalpindi Tel. No: (051) 5681213-5
411. Gambat Branch, District Khairpur Mirs. Tel. No: (0243) 640177	430. Gulraiz Branch, Rawalpindi Tel. No: (051) 5595148-9 & 5974073	448. Khanna Dak Br., Distt. Rawalpindi Tel. No: (051) 4801790, 93 & 94
412. Islamic Banking Station Road Branch, Khairpur Tel. No:	431. Islamic Banking Peshawar Road Br., Rawalpindi Tel. No: (051) 5460113-7	449. Islamic Banking G. T. Road Br., Rawalpindi Tel. No: 0316-8226462-3
413. Main Branch, Quetta Tel. No: (081) 2821610 & 2821641	432. Bahria Town Branch, Rawalpindi Tel. No: (051) 5733772-3 & 5733768-9	450. Islamic Banking Murree Road Br., Rawalpindi Tel. No: (051) 5910224-5
414. Islamic Banking Shahrah-e-Iqbal Branch, Quetta Tel. No: (081) 2820227-30 & 37	433. Islamic Banking Chaklala Scheme-III Branch, Rawalpindi Tel. No: (051) 5766345-7	451. Islamic Banking Kahuta Br., Distt. Rawalpindi Tel. No: (0995) 661115
415. Sirki Road Branch, Quetta Tel. No: 0311-6209560-1	434. Adyala Road Branch, Rawalpindi Tel. No: (051) 5569091, 96, 97 & 99	452. Committee Chowk Br., Rawalpindi Tel. No: (051) 5184724
416. Hazar Ganji Branch, Quetta Tel. No: (081) 2470265 & 0311-6209558-9	435. Bahria Town Phase-VII Branch, Rawalpindi Tel. No: (051) 5400259-60 & 5400255 & 58	

453. Railway Workshop Road Branch, Rawalpindi
Tel. No: (051) 5149672-3
454. Misrial Chowk Branch, District Rawalpindi
Tel. No: (051) 5166509, 10 & 11
455. Islamic Banking New Metro City Branch, District Rawalpindi
Tel. No: 0311-2742876 & 891
456. Gulzar-e-Quaid Branch, Rawalpindi
Tel. No: (051) 5191604 & 54, 5708013
457. Range Road Branch, Rawalpindi
Tel. No: (051) 5166803, 5165661 & 4800389
458. Shamsabad Branch, Rawalpindi
Tel. No: (051) 4854327-9
459. Islamic Banking Khudadad City Branch, Rawalpindi
Tel. No:
460. Islamic Banking New City Phase-II Branch, District Rawalpindi
Tel. No: (051) 4592276 & 70
461. Main Branch, Islamabad
Tel. No: (051) 2348174 & 78 & 111-567-890
462. G-9 Markaz Branch, Islamabad
Tel. No: (051) 2850171-3
463. Islamic Banking I-10 Markaz Branch, Islamabad
Tel. No: (051) 4101733-5
464. I-9 Markaz Branch, Islamabad
Tel. No: (051) 4858101-3
465. E-11 Branch, Islamabad
Tel. No: (051) 2228757-8
466. DHA Phase-II Br., Islamabad
Tel. No: (051) 5161967-9 & 5161970-72
467. Islamic Banking F-8 Markaz Branch, Islamabad
Tel. No: (051) 2818019-21
468. G-11 Markaz Branch, Islamabad
Tel. No: (051) 2363366-68
469. F-11 Markaz Branch, Islamabad
Tel. No: (051) 2101076-7 & 0316-8226282-4
470. DHA Phase-II (Corporate) Branch, Islamabad
Tel. No: (051) 5419578-9 & 2826573-4
471. PWD Branch, Islamabad
Tel. No: (051) 5708789, 90 & 91
472. I-8 Markaz Branch, Islamabad
Tel. No: (051) 2719242-44
473. Gulberg Greens Branch, Islamabad
Tel. No: 0312-4015609, 0312-4019186
474. Lathrar Road Branch, Tarlai, Distt. Islamabad
Tel. No: (051) 2241661-5
475. Soan Garden Br., Distt. Islamabad
Tel. No: (051) 5738940-2
476. Bahria Enclave Br., Islamabad
Tel. No: 0310-4755851-2 & 6 & 0316-8226091
477. G-13 Markaz Br., Islamabad
Tel. No: (051) 2301101-3
478. Bhara Kahu Br., Distt. Islamabad
Tel. No: 0316-8226092, 0311-4463237 & 0311-4883237 & 0311-4993237
479. Rawat Branch, Distt. Islamabad
Tel. No: 0311-6203237 & 0311-6903237
480. Alipur Farash Branch, Distt. Islamabad
Tel. No: (051) 2616202-3 & 2615418-20
481. B-17 Markaz Branch, Islamabad
Tel. No: (051) 2763592-5
482. D-12 Markaz Branch, Islamabad
Tel. No: (051) 2750011-2 & 2750035-6
483. Jhangi Syedan Branch, Distt. Islamabad
Tel. No: 0316-8226113, 5 & 8
484. Islamic Banking Tarnol Branch, Distt. Islamabad
Tel. No: (051) 2358700, 1 & 4
485. DHA Phase-V Branch, Islamabad
Tel. No: 0316-2280838, 39, 40 & 58
486. Kuri Road Branch, District Islamabad
Tel. No: (051) 5402124-5
487. Islamic Banking G-15 Markaz Br., Islamabad
Tel. No: (051) 2743303 & 5
488. Islamic Banking Park View City Br., Distt. Islamabad
Tel. No: 0326-8315947-9
489. Sabzi Mandi Branch, Islamabad
Tel. No: (051) 4107945-6
490. F-10 Markaz Branch, Islamabad
Tel. No: (051) 2153543
491. Islamic Banking Ghouri Town Branch, Islamabad
Tel. No:
492. Gujar Khan Branch
Tel. No: (051) 3516328, 29 & 30
493. Gujrat Branch
Tel. No: (053) 3520591, 2 & 4
494. Lalamusa Branch, Distt. Gujrat
Tel. No: (053) 7513001-2
495. Dinga Branch, Distt. Gujrat
Tel. No: (053) 7400250-2
496. New Metro City Br., Distt. Gujrat
Tel. No: 0310-2282646-7
497. Kotla Arab Ali Khan, Distt. Gujrat
Tel. No: (053) 7575501 & 3
498. Jalalpur Jattan Road Br., Gujrat
Tel. No: (053) 3601260 to 2
499. Kharian Branch
Tel. No: (053) 7602904, 5 & 7
500. Islamic Banking Kharian Branch, Distt. Gujrat
Tel. No: (053) 7532636, 7 & 8
501. Islamic Banking Sarai Alamgir Branch, District Gujrat
Tel. No: (0544) 286232-4
502. Waisa Branch, Distt. Attock
Tel. No: (057) 2651068-9
503. Attock Branch
Tel. No: 0316-8226540-2
504. Islamic Banking Hazro Branch, District Attock
Tel. No: (057) 2310581-2
505. Fateh Jang Branch, Distt. Attock
Tel. No: (057) 2210148-9
506. Pindi Gheb Branch, Attock
Tel. No: (057) 2352106
507. Islamic Banking Ghorghushti Branch, District Attock
Tel. No: (057) 2870098, 99 & 100
508. Islamic Banking Hassan Abdal Br., Distt. Attock
Tel. No: 0311-6202697-8 & 0311-6208231



509. Jand Branch, District Attock Tel. No: (057) 2621852-3	529. Skardu Branch Tel. No: (05815) 450327 & 450188-9	548. Islamic Banking Kabal Branch, District Swat Tel. No: (0946) 755387-8
510. Islamic Banking Swabi Branch, Distt. Swabi Tel. No: (0938) 221741-45	530. Khaplu Branch Tel. No: (05816) 450872	549. Islamic Banking Qamber Bypass Branch, Distt. Swat Tel. No: (0946) 725190-2
511. Mirpur Branch, (AJK) Tel. No: (05827) 444488 & 448044	531. Benazir Chowk Branch, District Skardu Tel. No: (05815) 457453	550. Islamic Banking Shahdara Watkay Branch, Distt. Swat Tel. No: (0946) 817281, 3 & 4
512. Sector F-3 Branch, Mirpur (AJK) Tel. No: (05827) 432690-1	532. Abbottabad Branch Tel. No: (0992) 385231-3 & 383073-75	551. Islamic Banking Kokarai Branch, Distt. Swat Tel. No: (0946) 860201, 2 & 3
513. Islamgarh Branch, (AJK) Tel. No: (05827) 423981-2	533. Murree Road Branch, Abbottabad Tel. No: (0992) 330641-2	552. Battagram Branch Tel. No: (0997) 311044-6
514. Jattlan Branch, Distt. Mirpur (AJK) Tel. No: (05827) 403591-4	534. Jhelum Branch Tel. No: (0544) 625794-5	553. Mansehra Branch Tel. No: (0997) 301931-6
515. Bhimber Branch, (AJK) Tel. No: (05828) 444200-2	535. Dina Branch, District Jhelum Tel. No: 0310-4755851, 2 & 6	554. Islamic Banking Dera Ismail Khan Branch Tel. No: (0966) 718010-4 & 718091-4
516. Kaladab Branch, Distt. Kotli (AJK) Tel. No: 0311-6201538, 45 & 47	536. Citi Housing Branch, Jhelum Tel. No: (0544) 226433 & 34	555. Kohat Branch, Distt. Kohat Tel. No: (0922) 511011 & 511033
517. Muzaffarabad Branch Tel. No: (0582) 2920025-6	537. Islamic Banking Sohawa Branch, Distt. Jhelum Tel. No: 0370-1175176-7	556. Dara Adam Khel Branch, Distt. Kohat Tel. No: (0922) 810333 & 111
518. CMH Road Branch, Muzaffarabad (AJK) Tel. No: (0582) 2443535-7	538. Islamic Banking G. T. Road Branch, Jhelum Tel. No: (0544) 275445-6	557. Islamic Banking Kohat Branch, District Kohat Tel. No: (0922) - 511911
519. Bagh AJK Branch, AJK Tel. No: (05823) 444664, 5 & 7	539. Chitral Branch, Distt. Chitral Tel. No: (0943) 412078-9	558. Islamic Banking Nowshera Branch, Distt. Nowshera Tel. No: (0923) 611545-8
520. Gilgit Branch Tel. No: (05811) 453749, 450504, (05811) 450498 & 451838	540. Chakwal Branch Tel. No: (0543) 543128-30 & 0316-8226045	559. Islamic Banking Shakas Branch, Distt. Khyber Agency Tel. No: 0316-8226101 & 0316-8226091, 2 & 9
521. Kashrote Branch, Gilgit Tel. No: (05811) 450802, 4 & 5	541. Talagang Branch, District Chakwal Tel. No: (0543) 413461	560. Batkhela Branch Tel. No: (0932) 411115, 6 & 7
522. Denyore Branch, Distt. Gilgit Tel. No: (05811) 459986-7	542. Mardan Branch Tel. No: (0937) 864753-7	561. Islamic Banking Dargai Branch, Distt. Malakand Tel. No: (0932) 333376-8
523. Jutial Branch, Distt. Gilgit Tel. No: (05811) 457233-5	543. Islamic Banking Chillas Branch, Distt. Diamer Tel. No: (05812) 450631-2	562. Islamic Banking Timergara Branch, District Lower Dir. Tel. No: (0945) 822081, 2 & 3
524. Nomal Branch, Distt. Gilgit Tel. No: 0315-5265014	544. Islamic Banking Mingora Branch, Swat Tel. No: (0946) 714355, 714400 & 0316-8226273-75	563. Shigar Branch, District Shigar Tel. No: (05815) 467029, 31 & 35
525. Shaheed-e-Millat Road Branch, Gilgit Tel. No: (05811) 459080, 3 & 4	545. Islamic Banking Matta Branch, District Swat Tel. No: (0946) 790704	564. Sikanderabad Branch, District Nagar Tel. No: 0316-8226075, 8 & 9
526. Aliabad Branch, Hunza Tel. No: (05813) 455000, 455001 & 455022	546. Airport Road Branch, District Swat Tel. No: 0318-4304583-5	
527. Summayar Nagar-1 Branch, District Nagar Tel. No: (05813) 420015, 6, 7 & 9	547. Islamic Banking Khawaza Khela Branch, Distt. Swat Tel. No: (0946) 745284-8	
528. Gahkuch Branch Tel. No: (05814) 450409-10		

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565. Kotli Branch, AJK
Tel. No: (05826) 449060-1 &
449057 & 94
566. Haripur Branch, District Haripur
Tel. No: (0995) 613184-6
567. Islamic Banking
Ghazi Branch, Distt. Haripur
Tel. No: (0995) 661114-6
568. Islamic Banking
Shabqadar Branch, Dist. Charsadda
0314-8752232 & 4
569. Islamic Banking
Battagram Branch, District Charsadda
Tel. No: 0314-8752232
570. Bannu Branch, District Bannu
Tel. No: (0928) 623807
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